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Preliminary data

Indices of industrial production and turnover

Second quarter 2022

Industrial production in Montenegro in II quarter 2022 compared with II quarter 2021 increased by 17,2%. At the sector level, compared to II quarter 2021, Mining and quarrying increased by 61.9%, the Manufacturing increased by 14.2% and the Electricity, gas, steam and air conditioning supply increased by 16.1%.

Industrial production in Montenegro in II quarter 2022 compared with I quarter 2022 decreased by 8.7%. At the sector level, compared to I quarter 2022, Mining and quarrying decreased by 32.3%, the Manufacturing increased by 29.5% and the Electricity, gas, steam and air conditioning supply decreased by 43.9%.

Graph 1. Quarterly and annually indices of industrial production



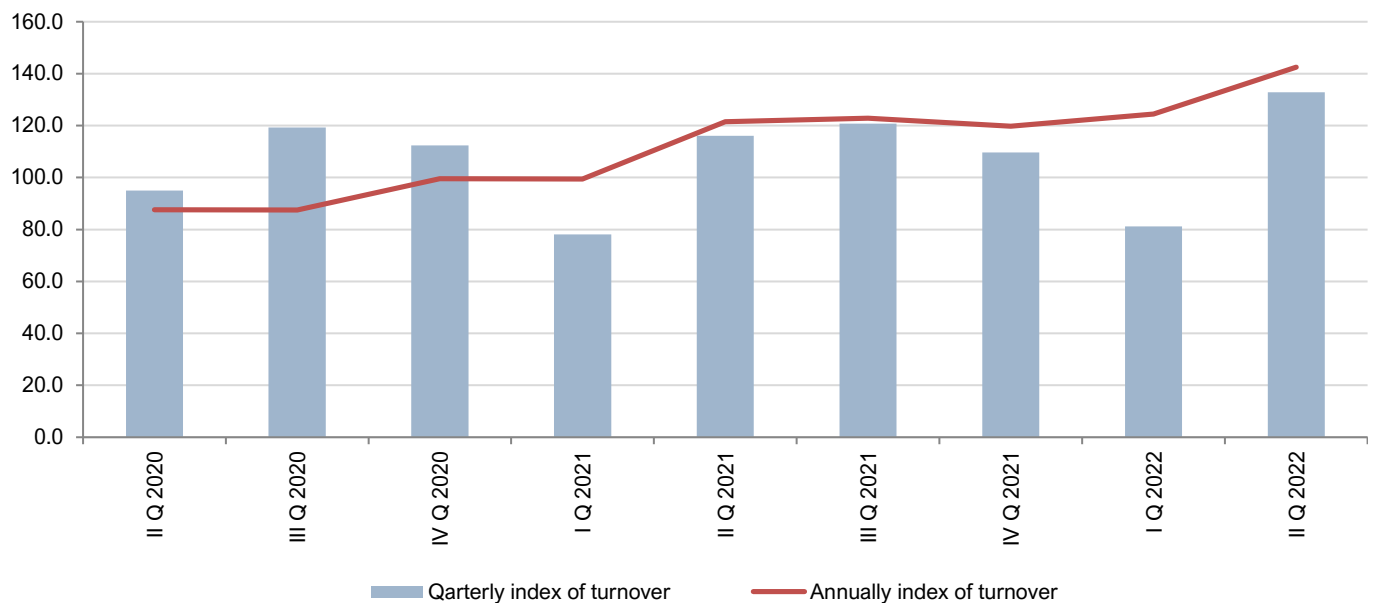
- ❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- ❖ **Annually index of production** – change in production in a current quarter compared with the same quarter of the previous year

Table 1. Indices of industrial production

NACE Rev.2	NAME	Q II 2022 Ø 2021	Q II 2022 Q I 2022	Q II 2022 Q II 2021	Q I-II 2022 Q I-II 2021
	TOTAL	89.5	91.3	117.2	97.7
	Capital goods	93.2	87.3	139.5	121.8
	Consumer durables	204.4	136.7	195.3	195.6
	Intermediate goods	106.9	134.5	109.5	103.4
	Consumer non-durables	123.5	117.5	130.5	132.4
	Energy	61.1	55.2	120.4	81.3
B	Mining and quarrying	80.0	67.7	161.9	111.9
05	Mining of coal and lignite	54.8	45.0	239.2	133.6
07	Mining of metal ores	79.7	83.8	131.4	82.2
08	Other mining and quarrying	183.5	79.2	194.6	255.9
C	Manufacturing	111.5	129.5	114.2	112.9
10	Manufacture of food products	122.0	113.4	133.8	131.3
11	Manufacture of beverages	111.1	209.3	114.8	109.8
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	110.6	153.6	89.6	79.3
16	Manufacture of wood products, cork and similar	95.0	188.1	83.4	87.3
17	Manufacture of paper and paper products	159.4	138.2	236.8	197.2
18	Printing and reproduction of recorded media	112.2	118.1	145.0	126.9
20	Manufacture of chemicals and chemical products	53.8	63.6	68.8	84.7
21	Manufacture of basic pharmaceutical products and preparations	157.4	104.9	170.5	182.5
22	Manufacture of rubber and plastic products	201.0	116.6	308.4	255.2
23	Manufacture of other non-metallic mineral products	92.5	231.9	94.0	76.6
24	Manufacture of basic metals	119.0	115.2	108.3	120.2
25	Manufacture of fabricated metal products except machinery	93.3	160.9	95.8	65.0
28	Manufacture of other machinery and equipment	94.9	86.0	146.0	124.8
31	Manufacture of furniture	204.4	136.7	195.3	195.6
D	Electricity, gas, steam and air condition supply	61.6	56.1	116.1	78.7
35	Electricity, gas, steam and air condition supply	61.6	56.1	116.1	78.7

Industrial turnover index in Montenegro in II quarter 2022 increased 42.5% compared to II quarter 2021, while increased 32.8% compared to I quarter 2022.

Graph 2. Quarterly and annually indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annually index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	Q II 2022 Ø 2021	Q II 2022 Q I 2022	Q II 2022 Q II 2021	Q I-II 2022 Q I-II 2021
	TOTAL	129.8	132.8	142.5	134.2
	Of which:				
	Domestic turnover	111.1	119.5	136.4	125.6
	Non-domestic turnover	147.6	144.2	147.1	141.8
	Capital goods	72.5	68.8	92.9	95.1
	Consumer durables	103.9	99.4	92.1	114.0
	Intermediate goods	151.1	163.8	150.4	141.5
	Consumer non-durables	125.7	131.4	127.9	127.3
	Energy	62.1	48.0	300.0 ¹	140.1
B	Mining and quarrying	100.1	95.5	176.0	122.1
C	Manufacturing	136.1	141.4	138.4	136.7

¹ Calculated index is higher than 300.0

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

Data are published according [Statistical Release Calendar](#).

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Abbreviations

EU European Union
Nace Rev. 2 Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)