

RELEASE

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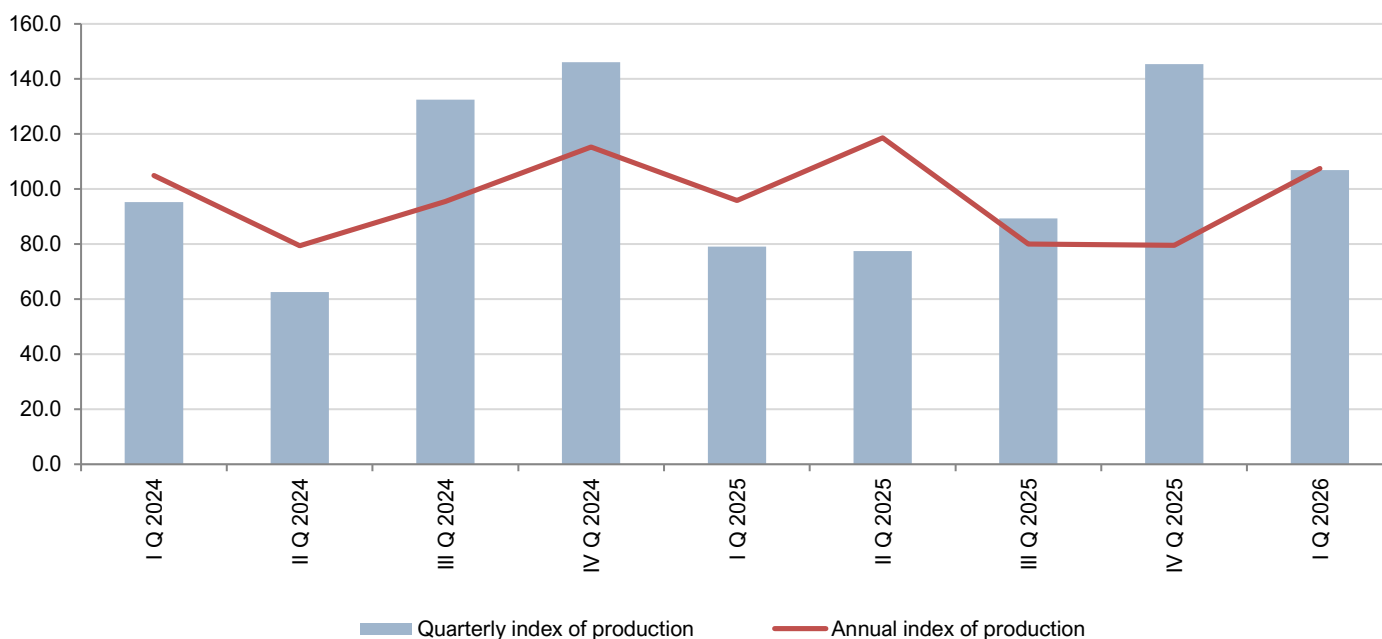
Indices of industrial production and turnover

First quarter 2026

Industrial production in Montenegro in I quarter 2026 compared with I quarter 2025 increased by 7.5%. At the sector level, compared to I quarter 2025, Mining and quarrying decreased by 17.0%, the Manufacturing decreased by 4.0% while the Electricity, gas, steam and air conditioning supply increased by 27.3%.

Industrial production in Montenegro in I quarter 2026 compared with IV quarter 2025 increased by 6.9%. At the sector level, compared to IV quarter 2025, Mining and quarrying increased by 19.0%, the Manufacturing decreased by 29.4% and the Electricity, gas, steam and air conditioning supply increased by 90.0%.

Graph 1. Quarterly and annual indices of industrial production



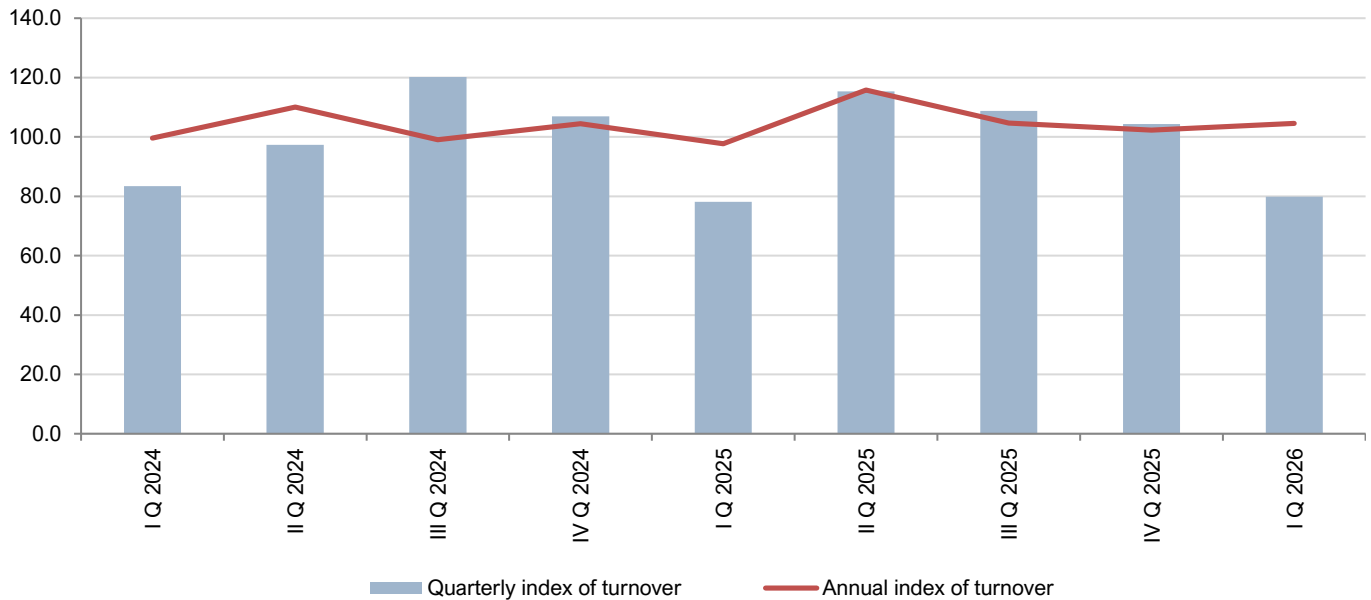
- ❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- ❖ **Annual index of production** – change in production in a current quarter compared with the same quarter of the previous year

Table 1. Indices of industrial production

NACE Rev.2	NAME	Q I 2026 Ø 2025	Q I 2026 Q IV 2025	Q I - 2026 Q I - 2025
	TOTAL	123.8	106.9	107.5
	Capital goods	106.0	85.5	127.3
	Consumer durables	106.8	97.9	152.4
	Intermediate goods	84.8	76.2	101.3
	Consumer non-durables	76.5	66.6	79.9
	Energy	228.7	188.7	124.9
B	Mining and quarrying	118.4	119.0	83.0
05	Mining of coal and lignite	221.2	170.0	96.6
07	Mining of metal ores	90.1	107.8	63.0
08	Other mining and quarrying	96.5	91.1	117.3
C	Manufacturing	82.0	70.6	96.0
10	Manufacture of food products	86.3	81.3	99.9
11	Manufacture of beverages	51.5	48.6	89.1
14	Manufacture of wearing apparel	75.5	100.0	100.0
16	Manufacture of wood products, cork and similar	64.8	55.6	83.1
17	Manufacture of paper and paper products	88.7	86.7	94.8
18	Printing and reproduction of recorded media	40.4	42.2	100.9
20	Manufacture of chemicals and chemical products	73.7	80.1	96.6
21	Manufacture of basic pharmaceutical products and preparations	74.6	60.4	68.1
22	Manufacture of rubber and plastic products	86.3	100.2	80.5
23	Manufacture of other non-metallic mineral products	75.1	62.9	102.2
24	Manufacture of basic metals	91.8	108.3	118.2
25	Manufacture of fabricated metal products except machinery	131.0	80.5	286.6
28	Manufacture of other machinery and equipment	110.6	92.4	127.8
31	Manufacture of furniture	106.8	97.9	152.4
33	Repair and instalation of machinery and equipment	118.2	113.0	123.8
D	Electricity, gas, steam and air condition supply	229.2	190.0	127.3
35	Electricity, gas, steam and air condition supply	229.2	190.0	127.3

Industrial turnover index in Montenegro in I quarter 2026 increased 4.6% compared to I quarter 2025, while decreased 20.1% compared to IV quarter 2025.

Graph 2. Quarterly and annual indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annual index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	Q I 2026 Ø 2025	Q I 2026 Q IV 2025	Q I - 2026 Q I - 2025
	TOTAL	88.7	79.9	104.6
	Of which:			
	Domestic turnover	93.9	88.9	109.8
	Non-domestic turnover	79.3	65.5	95.0
	Capital goods	92.9	80.6	151.1
	Consumer durables	105.8	87.4	163.6
	Intermediate goods	82.3	72.7	99.0
	Consumer non-durables	78.0	72.7	104.6
	Energy	228.4	176.9	98.7
B	Mining and quarrying	154.1	137.5	97.2
C	Manufacturing	79.4	71.6	106.9

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 2019/2152 and Regulation 2020/1197 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

Data are published according to the [Statistical Release Calendar](#).

According to the Revision Policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

EU	European Union
Nace Rev. 2	Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)

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