

RELEASE

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Indices of industrial production and turnover

Second quarter 2026

Industrial production in Montenegro in II quarter 2026 compared with II quarter 2025 increased by 20.0%. At the sector level, compared to II quarter 2025, Mining and quarrying increased by 28.2%, the Manufacturing increased by 2.5% while the Electricity, gas, steam and air conditioning supply increased by 95.4%.

Industrial production in Montenegro in II quarter 2026 compared with I quarter 2026 decreased by 13.4%. At the sector level, compared to I quarter 2026, Mining and quarrying decreased by 1.8%, the Manufacturing increased by 28.0% and the Electricity, gas, steam and air conditioning supply decreased by 52.0%.

Graph 1. Quarterly and annual indices of industrial production



- ❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- ❖ **Annual index of production** – change in production in a current quarter compared with the same quarter of the previous year

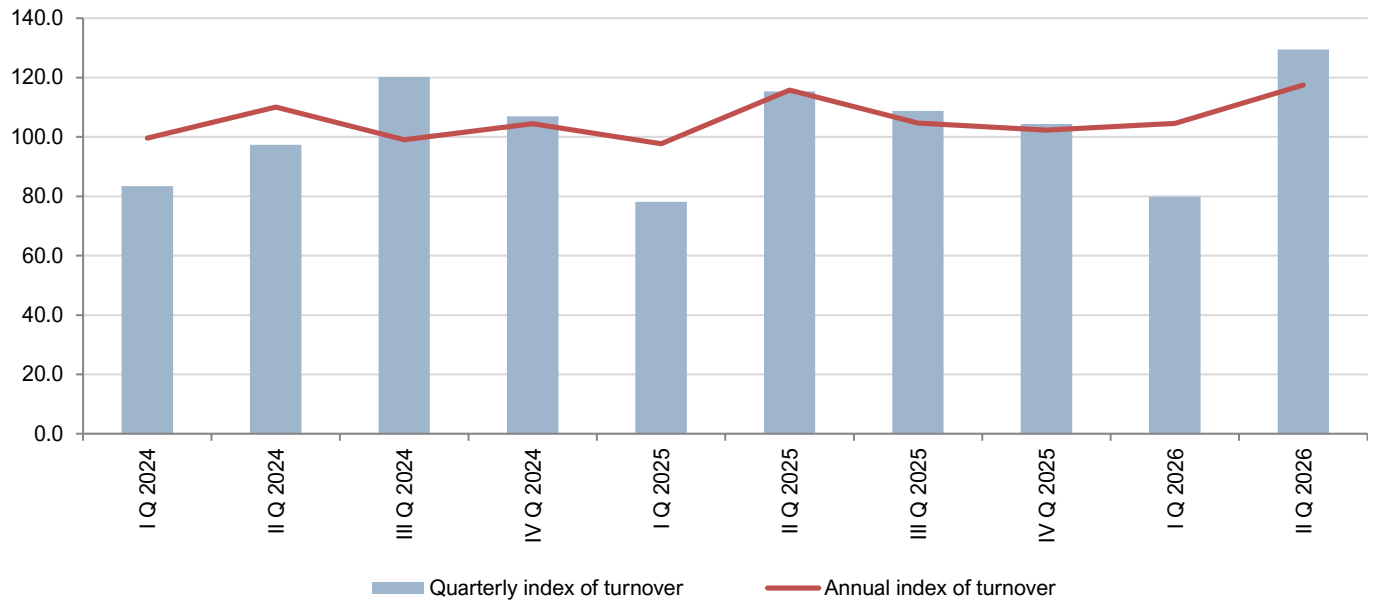
Table 1. Indices of industrial production

NACE Rev.2	NAME	Q II 2026 Ø 2025	Q II 2026 Q I 2026	Q II 2026 Q II 2025	Q I-II 2026 Q I-II 2025
	TOTAL	107.2	86.6	120.0	113.0
	Capital goods	112.7	106.3	110.0	117.7
	Consumer durables	126.0	118.0	114.2	129.0
	Intermediate goods	113.4	133.7	101.4	101.3
	Consumer non-durables	94.4	123.4	101.0	90.3
	Energy	112.5	49.2	209.9	144.2
B	Mining and quarrying	116.3	98.2	128.2	100.5
05	Mining of coal and lignite	150.1	67.9	300.0 ¹	154.1
07	Mining of metal ores	111.2	123.4	99.0	78.8
08	Other mining and quarrying	101.7	105.4	94.6	104.5
C	Manufacturing	105.0	128.0	102.5	99.6
10	Manufacture of food products	101.6	117.7	106.7	103.5
11	Manufacture of beverages	117.2	227.4	109.7	102.4
14	Manufacture of wearing apparel	75.5	100.0	56.5	72.2
16	Manufacture of wood products, cork and similar	89.3	137.7	87.1	85.4
17	Manufacture of paper and paper products	92.7	104.5	92.0	93.4
18	Printing and reproduction of recorded media	48.1	119.1	80.3	88.6
20	Manufacture of chemicals and chemical products	105.3	142.8	86.3	90.3
21	Manufacture of basic pharmaceutical products and preparations	86.4	115.9	95.8	80.6
22	Manufacture of rubber and plastic products	111.5	129.2	101.3	91.0
23	Manufacture of other non-metallic mineral products	96.6	128.7	90.3	95.1
24	Manufacture of basic metals	205.5	223.9	110.6	112.8
25	Manufacture of fabricated metal products except machinery	142.2	108.6	182.1	220.6
28	Manufacture of other machinery and equipment	113.9	103.0	113.9	120.4
31	Manufacture of furniture	126.0	118.0	114.3	129.1
33	Repair and instalation of machinery and equipment	127.3	107.7	127.3	125.6
D	Electricity, gas, steam and air condition supply	110.0	48.0	195.4	143.5
35	Electricity, gas, steam and air condition supply	110.0	48.0	195.4	143.5

¹Calculated index is higher than 300.0

Industrial turnover index in Montenegro in II quarter 2026 increased by 17.5% compared to II quarter 2025, while increased by 29.5% compared to I quarter 2026.

Graph 2. Quarterly and annual indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annual index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	Q II 2026 Ø 2025	Q II 2026 Q I 2025	Q II 2026 Q II 2025	Q I-II 2026 Q I-II 2025
	TOTAL	114.9	129.5	117.5	111.5
	Of which:				
	Domestic turnover	116.5	124.1	121.8	116.1
	Non-domestic turnover	112.0	141.3	110.1	103.3
	Capital goods	129.6	139.5	101.9	117.9
	Consumer durables	104.6	98.9	95.9	121.1
	Intermediate goods	113.2	137.6	106.3	103.1
	Consumer non-durables	111.7	143.1	114.2	110.0
	Energy	148.8	65.1	300.0 ¹	155.0
B	Mining and quarrying	121.2	78.7	183.7	122.6
C	Manufacturing	114.0	143.5	111.5	109.5

¹Calculated index is higher than 300.0

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 2019/2152 and Regulation 2020/1197 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

Data are published according to the [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

EU	European Union
Nace Rev. 2	Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)

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