2006 2026
MAY MONTENEGRO BE ETERNAL

MONSTAT

**Montenegro**
**Statistical Office**

contact@monstat.org
mediji@monstat.org

www.monstat.org

ISSN 3087-1360

RELEASE
No 01-082/26-3021/4
Date: 29 October 2026

Preliminary data

# Indices of industrial production and turnover

## *Third quarter 2026*

Industrial production in Montenegro in III quarter 2026 compared with III quarter 2025 increased by 31.6%. At the sector level, compared to III quarter 2025, Mining and quarrying increased by 95.8%, the Manufacturing increased by 0.6% while the Electricity, gas, steam and air conditioning supply increased by 170.9%.

Industrial production in Montenegro in III quarter 2026 compared with II quarter 2026 decreased by 2.1%. At the sector level, compared to II quarter 2026, Mining and quarrying increased by 13.2%, the Manufacturing decreased by 7.9% and the Electricity, gas, steam and air conditioning supply increased by 5.9%.

**Graph 1.** Quarterly and annual indices of industrial production

- **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- **Annual index of production** – change in production in a current quarter compared with the same quarter of the previous year

**Table 1.** Indices of industrial production

| NACE Rev.2 | NAME | Q III 2026 / Ø 2025 | Q III 2026 / Q II 2026 | Q III 2026 / Q III 2025 | Q I-III 2026 / Q I-III 2025 |
|---|---|---|---|---|---|
| | **TOTAL** | **104.9** | **97.9** | **131.6** | **118.3** |
| | Capital goods | 111.7 | 99.1 | 123.8 | 119.7 |
| | Consumer durables | 102.8 | 81.6 | 93.0 | 115.4 |
| | Intermediate goods | 98.0 | 86.4 | 105.2 | 102.6 |
| | Consumer non-durables | 94.4 | 100.0 | 98.5 | 93.1 |
| | Energy | 123.9 | 110.1 | 293.6 | 166.8 |
| **B** | **Mining and quarrying** | **131.6** | **113.2** | **195.8** | **121.9** |
| 05 | Mining of coal and lignite | 236.7 | 157.7 | 300.0[1] | 225.3 |
| 07 | Mining of metal ores | 97.5 | 87.7 | 159.4 | 94.4 |
| 08 | Other mining and quarrying | 118.1 | 116.1 | 113.3 | 107.6 |
| **C** | **Manufacturing** | **96.7** | **92.1** | **100.6** | **100.0** |
| 10 | Manufacture of food products | 117.9 | 116.1 | 105.2 | 104.1 |
| 11 | Manufacture of beverages | 159.5 | 136.1 | 123.5 | 111.7 |
| 14 | Manufacture of wearing apparel | 45.3 | 60.0 | 39.4 | 60.5 |
| 16 | Manufacture of wood products. cork and similar | 121.1 | 135.6 | 117.6 | 97.1 |
| 17 | Manufacture of paper and paper products | 111.3 | 120.1 | 107.4 | 98.3 |
| 18 | Printing and reproduction of recorded media | 142.5 | 295.9 | 69.8 | 75.9 |
| 20 | Manufacture of chemicals and chemical products | 100.3 | 95.3 | 91.4 | 90.7 |
| 21 | Manufacture of basic pharmaceutical products and preparations | 65.8 | 76.2 | 85.8 | 82.0 |
| 22 | Manufacture of rubber and plastic products | 123.0 | 110.3 | 127.5 | 102.2 |
| 23 | Manufacture of other non-metallic mineral products | 74.2 | 76.8 | 74.0 | 87.6 |
| 24 | Manufacture of basic metals | 109.0 | 53.0 | 210.7 | 128.9 |
| 25 | Manufacture of fabricated metal products except machinery | 125.0 | 87.9 | 110.1 | 167.7 |
| 28 | Manufacture of other machinery and equipment | 104.8 | 92.0 | 111.8 | 117.5 |
| 31 | Manufacture of furniture | 102.8 | 81.5 | 93.0 | 115.4 |
| 33 | Repair and instalation of machinery and equipment | 140.9 | 110.7 | 140.9 | 130.8 |
| **D** | **Electricity, gas, steam and air condition supply** | **116.5** | **105.9** | **270.9** | **163.2** |
| 35 | Electricity, gas, steam and air condition supply | 116.5 | 105.9 | 270.9 | 163.2 |

[1]Calculated index is higher than 300.0

Industrial turnover index in Montenegro in III quarter 2026 increased by 23.9% compared to III quarter 2025, while increased by 14.7% compared to II quarter 2026.

**Graph 2.** Quarterly and annual indices of industrial turnover

- **Quarterly index of turnover –** change in turnover in a current quarter compared with the previous quarter
- **Annual index of turnover –** change in turnover in a current quarter compared with the same quarter of the previous year

**Table 2.** Indices of industrial turnover

| NACE Rev.2 | NAME | Q III 2026 / Ø 2025 | Q III 2026 / Q II 2026 | Q III 2026 / Q III 2025 | Q I-III 2026 / Q I-III 2025 |
|---|---|---|---|---|---|
| | **TOTAL** | **131.8** | **114.7** | **123.9** | **116.1** |
| | Of which: | | | | |
| | Domestic turnover | 137.2 | 117.7 | 121.1 | 118.0 |
| | Non-domestic turnover | 121.9 | 108.9 | 130.0 | 112.3 |
| | Capital goods | 135.9 | 104.8 | 141.4 | 125.8 |
| | Consumer durables | 107.4 | 102.6 | 102.1 | 113.9 |
| | Intermediate goods | 123.3 | 108.9 | 126.8 | 111.1 |
| | Consumer non-durables | 127.8 | 114.4 | 106.3 | 108.5 |
| | Energy | 230.5 | 154.9 | 300.0[1] | 224.3 |
| **B** | **Mining and quarrying** | **171.7** | **141.6** | **270.8** | **155.2** |
| **C** | **Manufacturing** | **126.1** | **110.6** | **112.2** | **110.5** |

[1]Calculated index is higher than 300.0

## METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 2019/2152 and Regulation 2020/1197 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B. C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

Data are published according to the Statistical Release Calendar.

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

**Abbreviations**

| | |
|---|---|
| EU | European Union |
| Nace Rev. 2 | Classification of activities NACE Rev.2 |

When using the data, state:
"Data source: Statistical Office - MONSTAT"

***More data. as well as detailed methodological notes can be found in the section: Indices of industrial production and turnover***

ISSN 3087-1360 = Indices of industrial production and turnover

COBISS.CG-ID 38545668

**Prepared by:** MASAN RAICEVIC
**Department:** Short-term Indicators Department
contact@monstat.org