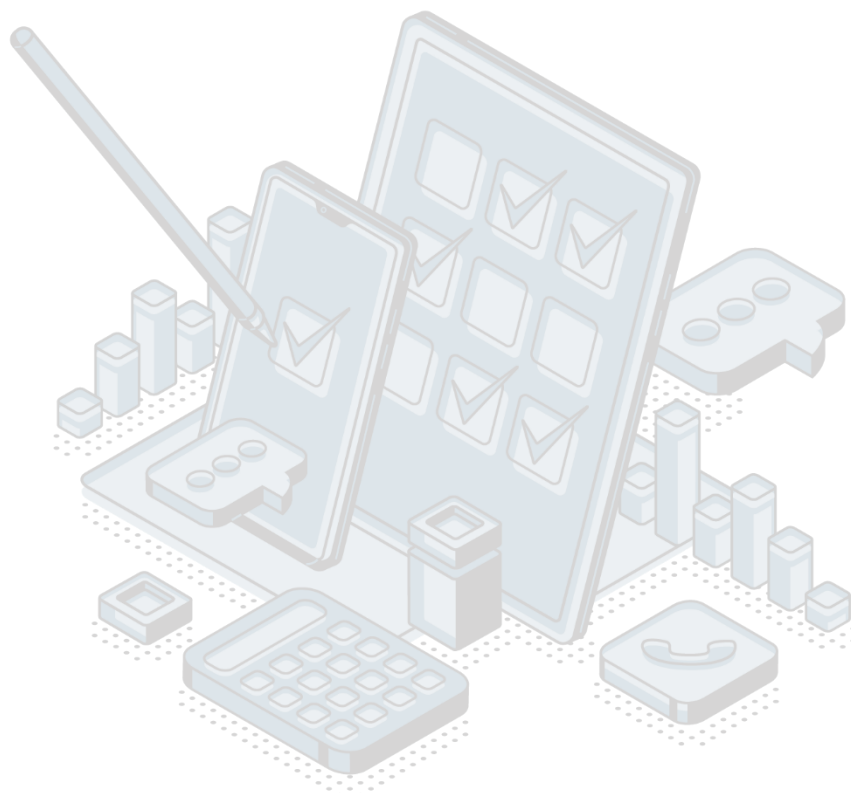


## QUALITY REPORT

# Financial Soundness Indicators 2024



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## **1. Introduction – Basic information about the survey**

### **1.1 Purpose, goal and subject of the survey**

Financial soundness indicators refer primarily to banks, and they represent relative values, i.e. ratios between different categories characteristic for the banking sector.

### **1.2 Legal basics**

Pursuant to the Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12, 47/19, 23/25), Central Bank of Montenegro is the producer of official monetary and financial statistics. The collection and processing of data is done pursuant to the Law on Central Bank of Montenegro (Official Gazette of Montenegro No 40/10, 46/10, 6/13, 70/17 and 125/23), Law on Credit Institutions (Official Gazette of Montenegro, br. 72/19, 82/20, 8/21, 23/25) and Decision on Reports Submitted to Central Bank of Montenegro Official Gazette of Montenegro No 128/20).

### **1.3 Statistical units**

Banks in Montenegro.

### **1.4 Coverage and scope of survey**

#### **1.4.1 Sectors**

Financial soundness indicators refer primarily to banks. Apart from that, a small segment of financial soundness indicators covers the real estate market.

#### **1.4.2 Statistical population**

Banks in Montenegro.

### **1.5 Referent geographical area**

Montenegro

### **1.6 Concepts and definitions**

The survey is in line with the IMF FSIs Compilation Guide 2019.

### **1.7 Classifications**

In line with the IMF FSIs Compilation Guide 2019.

### **1.8 Frequency of data collection**

Quarterly

### **1.9 Frequency of data dissemination**

Quarterly

### **1.10 Methodology**

IMF FSIs Compilation Guide 2019. <https://www.imf.org/en/data/statistics/fsi-guide>

### **1.11 Base period**

n/a

### **1.12 Unit of measure**

Percentage; basis points for one series

## Financial Soundness Indicators

### 1.13 Source of data

We use balance sheet and income statement data, as well as supervisory data.

### 1.14 Method of collection data

Direct reporting by banks

## 2. Relevance – Data users

### 2.1 User needs

n/a

### 2.2 User satisfaction

n/a

## 3. Accuracy and reliability

### 3.1 Accuracy - overall

n/a

### 3.2 Sampling error

n/a

Indicators of sampling error (A1)

n/a

### 3.3 Non-sampling error

n/a

#### 3.3.1 Coverage error

n/a

Indicators of coverage error (A2)

n/a

#### 3.3.2 Error of measurement

n/a

#### 3.3.3 Non response error

n/a

Unresponsive unit rate (A3)

n/a

Non response rate

n/a

## Financial Soundness Indicators

### 3.3.4 Error processing the data

n/a

### Imputation rate

n/a

## 3.4 Seasonal adjustment

n/a

## 3.5 Data revision

### 3.5.1 Data revision policy

n/a

### 3.5.2 Data revision practice

n/a

### 3.5.3 Data revision - average size (A6)

## 4. Timeliness and punctuality

### 4.1 Timeliness

n/a

### Time lag of the first results

Data is published about month and a half after the reference period, in line with release calendar.

### Time lag of the final results

### 4.2 Punctuality

Data is published about month and a half after the reference period, in line with release calendar.

## 5. Availability and clarity

### 5.1 Statistical Release Calendar

Data is published following the date defined in the official publication Calendar. The calendar is publicly available.

### 5.2 Access the data Release Calendar

<https://cbcg.me/en/statistics/release-calendar>

### 5.3 Releases

n/a

### 5.4 Publication

Data is published on the CBCG website, on <https://cbcg.me/en/statistics/statistical-data/financial-soundness-indicators>

### 5.5 On-line databas

n/a

### 5.6 Access to micro data

n/a

### 5.7 Metadata occupancy

n/a

## 6. Comparability

### 6.1 Spatial comparability

Data is produced in line with the IMF FSIs Compilation Guide 2019.

### 6.2 Time comparability

Data not fully comparable. More detailed explanations about it are given in excel file in which data is published: <https://cbcg.me/en/statistics/statistical-data/financial-soundness-indicators>

Time comparability indicator

n/a