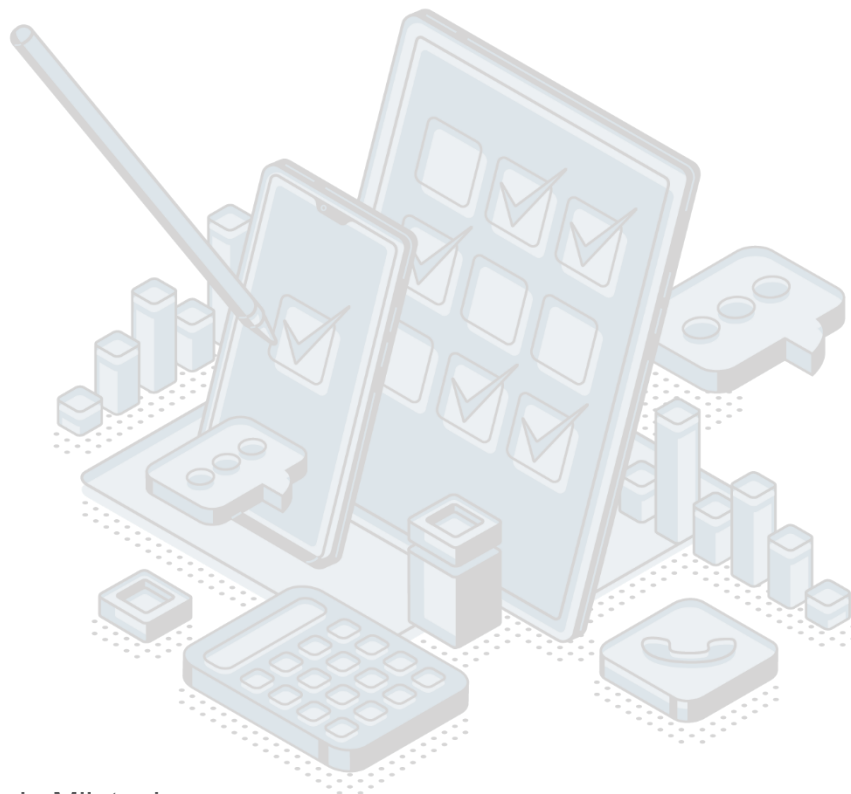


QUALITY REPORT

The International Investment Position (IIP) - 2024



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1. Introduction – Basic information about the survey

1.1 Purpose, goal and subject of the survey

The International Investment Position (IIP) is the balance sheet of the country external financial assets and liabilities at the end of the calendar years.

1.2 Legal basis

National regulation: Pursuant to the Law on Official Statistics and Statistical Systems (OGM 18/12, 047/19) the Central bank of Montenegro is the compiler of statistics on the international investment position of Montenegro. Data collection and compilation is in accordance with the Law on the Central Bank of Montenegro (OGM 40/10, 6/13, 70/17, 125/23), the Law on Foreign Current and Capital Operations (OGRM 45/05, and OGM 62/08, 40/11, 62/13, 70/17) and the Decision on keeping separate records on foreign current and capital transactions and their reporting to the Central Bank of Montenegro (OGM 8/17, 18/19). International regulation: Balance of Payments and International Investment Manual - BPM6, External Debt Statistics: Guide for Compilers and Users (EDS), Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; Regulation (EU) No 555/2012 of 22 June 2012 amending Regulation (EC) No 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment, as regards the update of data requirements and definitions; Regulation (EU) 2016/1013 of the European Parliament and of the Council of 8 June 2016 amending Regulation (EC) No 184/2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment.

1.3 Statistical units

Resident s sectors (CBM, banks, general government and other sectors) having debt liabilities to non-residents.

1.4 Coverage and scope of survey

1.4.1 Sectors

The main sources of data are: direct reporting by residents (direct reporting of residents on FDIs and loans), statistics compiled within the CBCG (balance of payments and monetary statistics), administrative sources of data (Ministry of Finance and Social Welfare, IMF), and estimates.

1.4.2 Statistical population

Residents who have transactions with non-residents in accordance with BPM6.

1.5 Referent geographical area

Montenegro.

1.6 Concepts and definitions

In accordance with international standards (BPM6) and EU regulations.

1.7 Classifications

The International Investment Position (IIP)

Classification in accordance with Balance of Payments and International Investment Position Manual, sixth edition, IMF (BPM6) and EU regulations (Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; Regulation (EU) No 555/2012 of 22 June 2012 amending Regulation (EC) No 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment).

1.8 Frequency of data collection

The data are annually collected quarterly

1.9 Frequency of data dissemination

Quarterly

1.10 Methodology

CBCG website (<https://www.cbcg.me/en/statistics/statistical-data/international-economic-relations/international-investment-position-of-montenegro>)

1.11 Base period

Attn.

1.12 Unit of measure

EUR (thousands)

1.13 Source of data

The main data sources are: direct reporting from residents, statistics compiled within the CBM (balance of payments statistics, monetary statistics); administrative data sources (Ministry of Finance and Social Welfare, IMF) and estimations.






1.14 Method of collection data

Direct reporting from residents (residents research on foreign direct investment and foreign credit operations), statistics compiled in the CBM (balance of payments statistics, monetary statistics); administrative data sources (Ministry of Finance and Social Welfare, IMF) and estimates.




2. Relevance – Data users

2.1 User needs

International users:

-  IMF;
-  World Bank;
-  Eurostat;
-  foreign embassies;
-  researchers.

National users:

-  Monstat;
-  Ministries and other institutions of public administration;
-  Researchers;

 Media.

2.2 User satisfaction

Attn.

3. Accuracy and reliability

3.1 Accuracy – Overall

Attn.

3.2 Sampling error

Attn.

Indicators of sampling error (A1)

Attn.

3.3 Non- simpling error

Attn.

3.3.1 Coverage error

Attn.

Indicators of coverage error (A2)

Attn.

3.3.2 Error od measurement

Attn.

3.3.3 Non response error

Attn.

Unresponsive unit rate (A3)

Attn.

Non response rate

Attn.

3.3.4 Error processing the data

Attn.

Imputation rate

Attn.

3.3.4 Seasonal adjustmnet

Attn.

3.5 Data revision

3.5 Data revision

3.5.1 Data revision policy

Revisions are made for the current and previous years. Data are also revised ad hoc whenever additional information becomes available. In case of significant revisions, it is noted in publications with an explanation of the circumstance under which the revision is made.

3.5.2 Data revision practice

There is always a note in the published tables indicating preliminary data. Additionally, the revisions are noted in publications.

3.5.3 Data revision - average size (A6)

4. Timeliness and punctuality

4.1 Timeliness

Attn.

Time lag of the final results

Data is published in line with the release calendar.

Time lag of the final results

t+9 months

4.2 Punctuality

The data is published in line with the release calendar

Attn.

5. Availability and clarity

5.1 Statistical Release Calendar

Data are published in accordance with the date defined in the official release Calendar. The calendar is publicly available.

5.2 Access the data Release Calendar

<https://www.cbcg.me/en/statistics/release-calendar>

5.3 Releases

Attn.

5.4 Publication

Quarterly and Annual Macroeconomic Report, (<https://www.cbcg.me/en/publications/regular-publications/calendar>)

5.5 On-line database

Attn.

5.6 Access to micro data

Attn.

5.7 Metadata occupancy

Attn.

6. Comparability

6.1 Spatial comparability

The data comparability is ensured by applying international standards and methodology (BPM6).

6.2 Time comparability

Time series are available and comparable from 2016 onward.

Time comparability indicator

Attn.