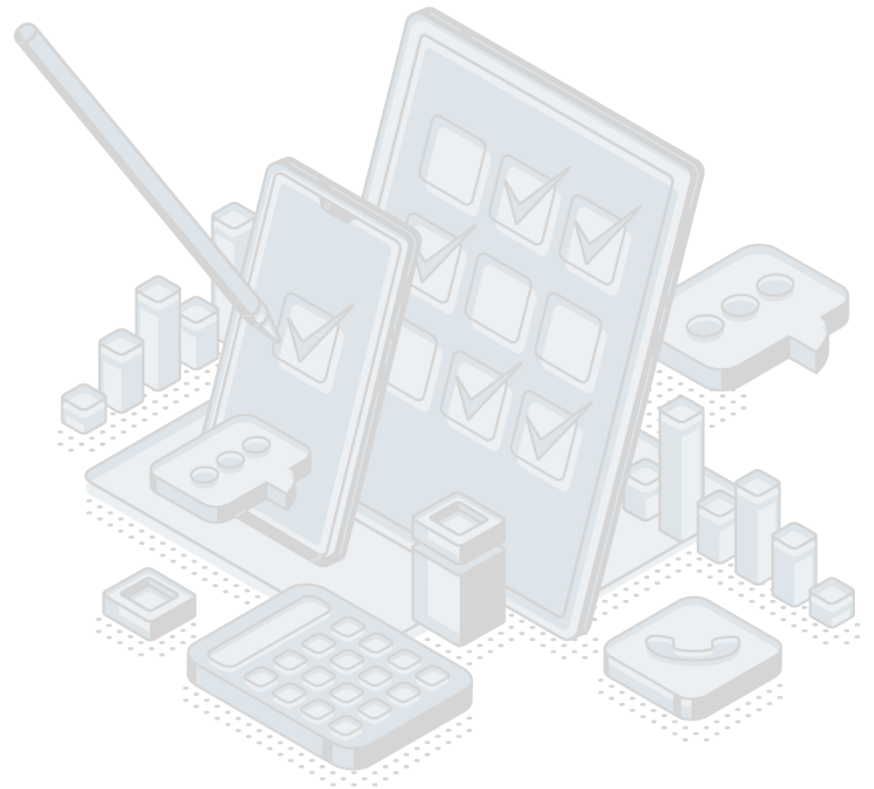


## QUALITY REPORT

# Statistics of Monetary Financial Institutions 2024



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## **1. Introduction – Basic information about the survey**

### **1.1 Purpose, goal and subject of the survey**

Monthly production of statistics of banks and Central bank

### **1.2 Legal basis**

In accordance with the Law on Official Statistics and the System of Official Statistics ( Official Gazette of Montenegro , No. 18/12, 47/19, 023/25), the Central Bank of Montenegro is the producer of official monetary and financial statistics. Data are collected and processed pursuant to the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17, 125/23), Law of Credit Institutions(OGM 72/19, 8/21, 24/25), and Decision on Bank Reporting to the Central Bank of Montenegro (OGM 128/20).

### **1.3 Statistical units**

Montenegrin banks and Central bank

### **1.4 Coverage and scope of survey**

#### **1.4.1 Sectors**

Banks and Central bank have the reporting obligation.

### 1.4.2 Statistical population

Montenegrin banks and Central bank

### 1.5 Referent geographical area

Montenegro.

### 1.6 Concepts and definitions

The survey is aligned with the international standards

### 1.7 Classifications

Classification is in line with MFSMCG (Monetary and Financial Statistics Manual and Compilation Guide - IMF, 2016) and ESA 2010 (European System of Accounts) methodology.

### 1.8 Frequency of data collection

Monthly

### 1.9 Frequency of data dissemination

Monthly

### 1.10 Methodology

<https://www.cbcg.me/en/statistics/statistical-monetary-and-financial-statistics>  
<https://www.cbcg.me/en/publications/regular-publications/cbcg-bulletin>

### 1.11 Base period

Attn.

### 1.12 Unit of measure

EUR (thousands)

### 1.13 Source of data

Monthly bank reports






### 1.14 Method of collection data

Direct reporting by Montenegrin banks

## 2. Relevance – Data users

### 2.1 User needs

International users:

-  IMF;
-  World Bank;
-  ECB;
-  foreign embassies;
-  researchers.

National users:

- ✚ Ministries and other institutions of public administration;
- ✚ Monstat;
- ✚ Banks;
- ✚ Researchers;
- ✚ Media.

## 2.2 User satisfaction

Attn.

## 3. Accuracy and reliability

### 3.1 Accuracy – Overall

Attn.

### 3.2 Sampling error

Attn.

Indicators of sampling error (A1)

Attn.

### 3.3 Non- simpling error

Attn.

#### 3.3.1 Coverage error

Attn.

Indicators of coverage error (A2)

Attn.

#### 3.3.2 Error od measurement

Attn.

#### 3.3.3 Non response error

Attn.

Unresponsive unit rate (A3)

Attn.

Non response rate

Attn.

#### 3.3.4 Error processing the data

Attn.

Imputation rate

Attn.

#### 3.3.4 Seasonal adjustmnet

Attn.

### **3.5 Data revision**

#### **3.5.1 Data revision policy**

Preliminary quarterly data is revised upon definitive data availability. Users are informed on data definitiveness. In case of significant differences, changes, alongside reasons behind them, are explained in reports. Series are revised as far-back as possible, with the aim of ensuring data series comparability.

#### **3.5.2 Data revision practice**

Attn.

#### **3.5.3 Data revision - average size (A6)**

## **4. Timeliness and punctuality**

### **4.1 Timeliness**

Attn.

#### **Time lag of the final results**

Data is published in line with the release calendar.

Time lag of the final results

### **4.2 Punctuality**

The data is published in line with the release calendar

## **5. Availability and clarity**

### **5.1 Statistical Release Calendar**

Data are published in accordance with the date defined in the official release Calendar. The calendar is publicly available.

### **5.2 Access the data Release Calendar**

<https://www.cbcg.me/en/statistics/release-calendar>

### **5.3 Releases**

Attn.

#### **5.4 Publication**

Bulletin, Quarterly and Annual Macroeconomic Report, Annual Report, Inflation Report  
(<https://www.cbcg.meen>)

#### **5.5 On-line database**

Attn.

#### **5.6 Access to micro data**

Attn.

#### **5.7 Metadata occupancy**

Attn.

### **6. Comparability**

#### **6.1 Spatial comparability**

The data are comparable with international documents and methodology

#### **6.2 Time comparability**

Time series is fully comparable

Time comparability indicator

Attn.