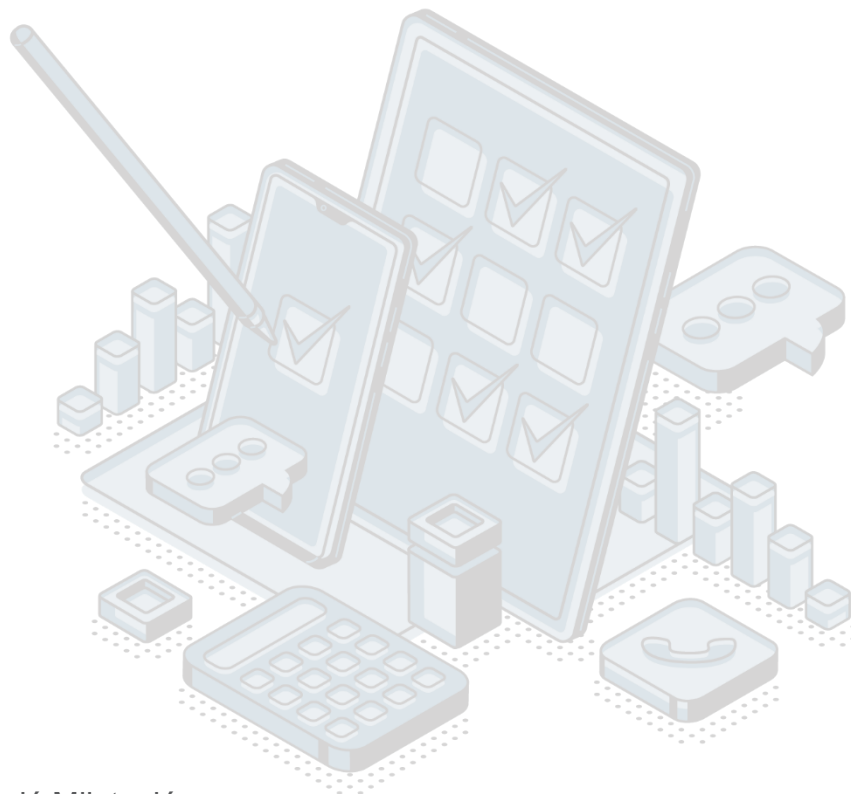


## QUALITY REPORT

# Survey on Direct Foreign Investment Matters 2024



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# Survey on Direct Foreign Investment Matters

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## 1. Introduction – Basic information about the survey

### 1.1 Purpose, goal and subject of the survey

Collecting statistics of foreign direct investment by non-residents in Montenegro and residents abroad.

### 1.2 Legal basis

National regulation: The Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12, 47/19), Pursuant to the Law on the Central Bank of Montenegro (OGM 40/10, 6/13, 70/17, 125/23), the Law on Official Statistics and Statistical System (OGM 18/12, 47/19) and the Law on Foreign Current and Capital Operations (OGRM 45/05, and OGM 62/08, 40/11, 62/13, 70/17), the CBCG collects and compiles data showing the balance of payments of Montenegro. Pursuant to the aforementioned laws and the Decision on statistical data to be submitted to the Central Bank of Montenegro for the purpose of compiling the balance of payments of Montenegro (OGM 61/12, 24/18) and the Decision on keeping separate records of foreign current and capital transactions and their reporting to the Central Bank of Montenegro (OGM 8/17, 18/19), the CBCG collects and compiles data required for the balance of payments statistics. This data is reported in Euros on a quarterly basis.

International regulation: Balance of Payments and International Investment Manual - BPM6, External Debt Statistics: Guide for Compilers and Users (EDS), Regulation (EC) No 1842005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; Regulation (EU) No 5552012 of 22 June 2012 amending Regulation (EC) No 1842005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment, as regards the update of data requirements and definitions; Regulation (EU) 20161013 of the European Parliament and of the Council of 8 June 2016 amending Regulation (EC) No 1842005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment.

### 1.3 Statistical units

A resident -legal persons in which a non-resident holds at least 10% of sharesequity and a resident which holds at least 10% of sharesequity.

### 1.4 Coverage and scope of survey

#### 1.4.1 Sectors

The data shall be submitted to Central Bank of Montenegro by the following: legal persons, subsidiaries of foreign companies registered in the register of the competent authority in Montenegro, entrepreneurs and natural persons.

#### 1.4.2 Statistical population

A resident in which a non-resident holds at least 10% of sharesequity and a resident which holds at least 10% of sharesequity.

### 1.5 Referent geographical area

Montenegro.

### 1.6 Concepts and definitions

In line with the international standards (BPM6, BD4) and EU regulations.

### 1.7 Classifications

Classification in accordance with Balance of Payments and International Investment Position Manual, sixth edition, IMF (BPM6), Benchmark Definition, OECD (BD4) and EU regulations (Regulation (EC) No 1842005 of the European

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Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; Regulation (EU) No 5552012 of 22 June 2012 amending Regulation (EC) No 1842005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment).

### 1.8 Frequency of data collection

The data are annually collected up to 2017, and quarterly from 2017 onward.

### 1.9 Frequency of data dissemination

Annual.

### 1.10 Methodology

Bulletin CBCG (<https://www.cbcg.me/en/publications/regular-publications/cbcg-bulletin>)  
<https://www.cbcg.me/en/statistics/statistical-data/international-economic-relations/international-investment-position-of-montenegro>

### 1.11 Base period

Attn

### 1.12 Unit of measure

EUR (thousands)

### 1.13 Source of data

As a source of data there is used the direct reporting by companies and estimations.

### 1.14 Method of collection data

Direct reporting from residents (enterprises).

## 2. Relevance – Data users

### 2.1 User needs

International users:

- ✚ IMF;
- ✚ World Bank;
- ✚ Eurostat;
- ✚ UNCTAD;
- ✚ CEFTA;
- ✚ OECD;
- ✚ Foreign embassies
- ✚ Researchers;
- ✚ Others.

National users:

- ✚ Ministries and other institutions of public administration;
- ✚ Statistical Office of Montenegro;
- ✚ Researchers;
- ✚ Media;
- ✚ Other

## **2.2 User satisfaction**

Attn.

## **3. Accuracy and reliability**

### **3.1 Accuracy – Overall remark**

Attn.

### **3.2 Sampling error**

Attn.

*Indicators of sampling error (A1)*

Attn.

### **3.3 Non-sampling error**

Attn.

#### **3.3.1 Coverage error**

Attn.

*Indicators of coverage error (A2)*

Attn.

#### **3.3.2 Error of measurement**

Attn.

#### **3.3.3 Non response error**

Attn.

*Unresponsive unit rate (A3)*

Attn.

*Non response rate*

Attn.

#### **3.3.4 Error processing the data**

Attn.

*Imputation rate*

Attn.

### **3.4 Seasonal adjustment**

Attn.

### 3.5 Data revision

#### 3.5.1 Data revision policy

Revisions are made for the current and previous years. Data are also revised ad hoc whenever additional information becomes available. In case of significant revisions, it is noted in publications with an explanation of the circumstance under which the revision is made.

#### 3.5.2 Data revision practice

There is always a note in the published tables indicating preliminary data. Additionally, the revisions are noted in publications.

#### 3.5.3 Data revision - average size (A6)

## 4. Timeliness and punctuality

### 4.1 Timeliness

Attn

#### *Time lag of the first results*

Data is published in line with the release calendar.

#### *Time lag of the final results*

t+9 months

### 4.2 Punctuality of data publication

The data is published in line with the release calendar.

Attn.

## 5. Availability and clarity

### 5.1 Statistical Release Calendar

Data are published in accordance with the date defined in the official release Calendar. The calendar is publicly available.

### 5.2 Access the data Release Calendar

<https://www.cbcg.me/en/statistics/release-calendar>

### 5.3 Releases

Attn.

### 5.4 Publications

Quarterly and Annual Macroeconomic Report (<https://www.cbcg.me/en/publications/regular-publications>)

### 5.5 Online database

Attn.

### 5.6 Access to micro data

Attn.

### **5.7 Metadata occupancy**

Attn.

## **6. Comparability**

### **6.1 Spatial comparability**

The data comparability is ensured by applying international standards and methodology (BPM6, BD4).

### **6.2 Time comparability**

Data is available and comparable since 2010.

#### *Time comparability indicator*

Attn.