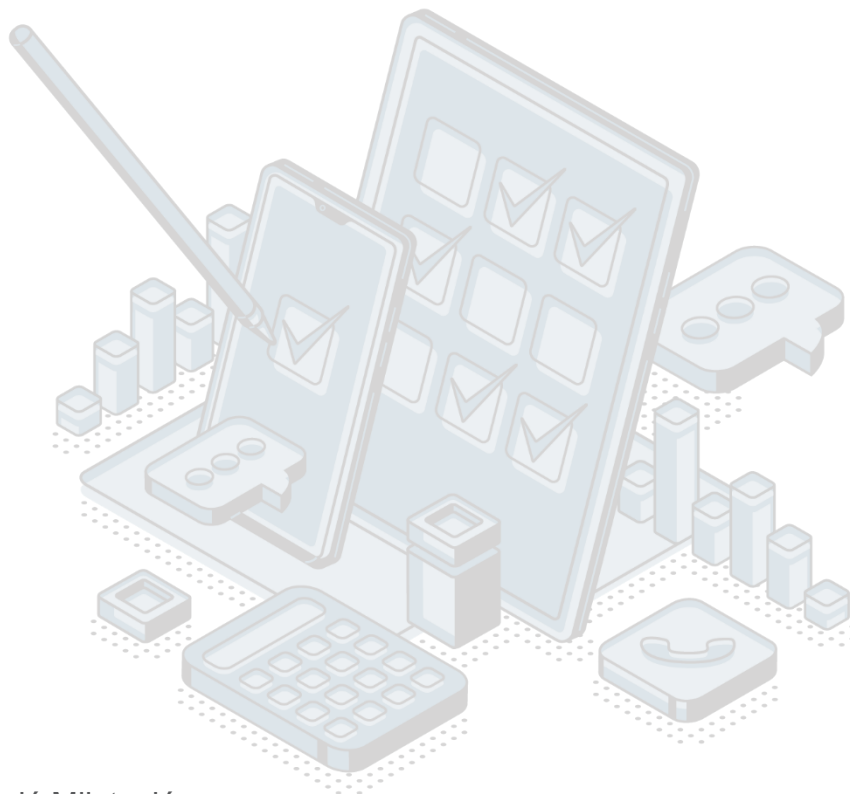


## QUALITY REPORT

# Survey on credit operations of residents with nonresidents 2024



**Responsible person:** Marijana Mitrović Mijatović

**Department:** Sector for Financial Stability and Research and Statistics

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## **1. Introduction – Basic information about the survey**

### **1.1 Purpose, goal and subject of the survey**

Collecting the data on credit operations of residents with abroad in aim to compile balance of payments statistics and private external debt.

### **1.2 Legal basis**

National regulation: The Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12, 47/19), Law on Central Bank of Montenegro (Official Gazette of Montenegro No 40/10, 62/13, 70/17, 125/23) and Law on Current and Capital Affairs with Abroad (Official Gazette of the Republic of Montenegro No 4505 and Official Gazette of Montenegro No 6208,6213,7017), Decision on Keeping Separate Record on Current and Capital Operations with Abroad and Data Submission on These Operation (Official Gazette of Montenegro No 820/17,18/19), Decision on Statistical Data to be Submitted to the Central Bank of Montenegro for the Purpose of Compiling the Balance of Payments Statistics (Official Gazette of Montenegro No 61/12, 24/18) and the Decision on Cash Amount that Can Be Entered and Take Out from Montenegro Without Declaration (Official Gazette of Montenegro No 38/10). International regulation: Balance of Payments and International Investment Manual - BPM6, External Debt Statistics: Guide for Compilers and Users (EDS), Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; Regulation (EU) No 555/2012 of 22 June 2012 amending Regulation (EC) No 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment, as regards the update of data requirements and definitions; Regulation (EU) 2016/1013 of the European Parliament and of the Council of 8 June 2016 amending Regulation (EC) No 184/2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment.

### **1.3 Statistical units**

Residents that have credit operations with non-residents in accordance with BPM6 and EDS.

### **1.4 Coverage and scope of survey**

#### **1.4.1 Sectors**

The data shall be submitted to Central Bank of Montenegro by the following: legal persons, subsidiaries of foreign companies registered in the register of the competent authority in Montenegro, entrepreneurs and natural persons.

#### **1.4.2 Statistical population**

Residents that have credit operations with nonresidents.

### **1.5 Referent geographical area**

Montenegro.

### **1.6 Concepts and definitions**

In line with the international standards (BPM6, EDS).

### **1.7 Classifications**

Classification in accordance with BPM6 (Balance of Payments and International Investment Position Manual, fifth edition, IMF) and EDS (External debt Statistics Manual, IMF).

### 1.8 Frequency of data collection

The data are annually collected up to 2017, and quarterly from 2017 onward.

### 1.9 Frequency of data dissemination

Annual.

### 1.10 Methodology

CBCG web site (<https://www.cbcg.me/en/statistics/statistical-data/international-economic-relations/external-debt-of-montenegro>)

### 1.11 Base period

Attn

### 1.12 Unit of measure

EUR (thousands)

### 1.13 Source of data

As a source of data there is used the direct reporting by companies and estimations.

### 1.14 Method of collection data

Direct reporting from residents (enterprises) and estimations.

## 2. Relevance – Data users

### 2.1 User needs

International users:

- ✚ IMF;
- ✚ World Bank;
- ✚ Eurostat;
- ✚ Foreign embassies
- ✚ Researchers;
- ✚ Others.

National users:

- ✚ Ministries and other institutions of public administration;
- ✚ MONSTAT;
- ✚ Researchers;
- ✚ Media;
- ✚ Other

### 2.2 User satisfaction

Attn.

### **3. Accuracy and reliability**

#### **3.1 Accuracy – Overall remark**

Attn.

#### **3.2 Sampling error**

Attn.

##### *Indicators of sampling error (A1)*

Attn.

#### **3.3 Non-sampling error**

Attn.

##### **3.3.1 Coverage error**

Attn.

##### *Indicators of coverage error (A2)*

Attn.

##### **3.3.2 Error of measurement**

Attn.

##### **3.3.3 Non response error**

Attn.

##### *Unresponsive unit rate (A3)*

Attn.

##### *Non response rate*

Attn.

##### **3.3.4 Error processing the data**

Attn.

##### *Imputation rate*

Attn.

#### **3.4 Seasonal adjustment**

Attn.

#### **3.5 Data revision**

##### **3.5.1 Data revision policy**

Revisions are made for the current and previous years. Data are also revised ad hoc whenever additional information becomes available. In case of significant revisions, it is noted in publications with an explanation of the circumstance under which the revision is made.

### 3.5.2 Data revision practice

There is always a note in the published tables indicating preliminary data. Additionally, the revisions are noted in publications.

### 3.5.3 Data revision - average size (A6)

## 4. Timeliness and punctuality

### 4.1 Timeliness

Attn

#### *Time lag of the first results*

Data is published in line with the release calendar.

#### *Time lag of the final results*

t+9 months

### 4.2 Punctuality of data publication

The data is published in line with the release calendar.

Attn.

## 5. Availability and clarity

### 5.1 Statistical Release Calendar

Data is published following the date defined in the official publication Calendar. The calendar is publicly available.

### 5.2 Access the data Release Calendar

<https://www.cbcg.me/en/statistics/release-calendar>

### 5.3 Releases

Attn.

### 5.4 Publications

Quarterly and Annual Macroeconomic Report, (<https://www.cbcg.me/en/publications/regular-publications/calendar>)

### 5.5 Online database

Attn.

### 5.6 Access to micro data

Attn.

### 5.7 Metadata occupancy

Attn.

## **6. Comparability**

### **6.1 Spatial comparability**

The data comparability is ensured by applying international standards and methodology (BPM6, EDS).

### **6.2 Time comparability**

Time series are available and comparable from 2010 onward.

*Time comparability indicator*

Attn.