

Minimal consumer basket in Montenegro *August 2021*

The total value of minimal consumer basket for August 2021 amounted 659.2 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 285.4 EUR, and expenditure on non-food products and services that amounted 373.8 EUR.

The total value of minimal consumer basket for August 2021 compared with July 2021 increased 0.3%.

The expenditure on food and non-alcoholic beverages for August 2021, compared with July 2021 increased 1.0%, while the expenditure on non-food products and services, compared with July 2021 decreased 0.3%.

Chart 1. The total value of minimal consumer basket, in EUR
August 2021

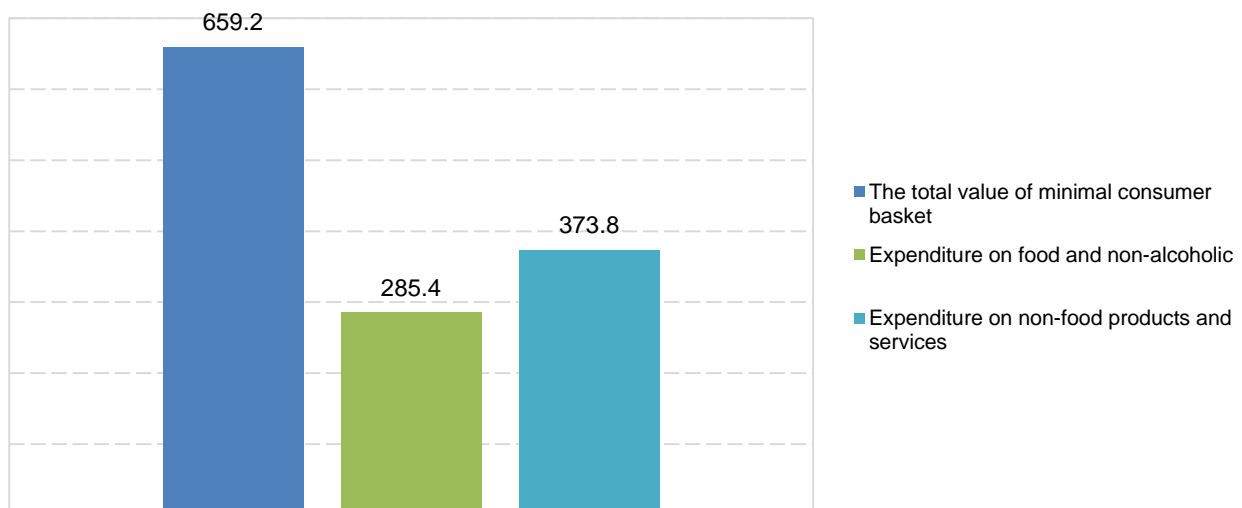


Table1. The total value of minimal consumer basket by COICOP groups, in EUR
August 2021

Structure of Minimal consumer basket by groups COICOP ¹⁾		Monthly expenditures for 4-member households, by groups, in EUR
I	Food and non-alcoholic beverages	285.4
	Bread and cereals	27.3
	Meat	61.1
	Fish	3.8
	Milk, cheese and eggs	73.3
	Oils and fats	8.3
	Fruit	31.7
	Vegetables	45.6
	Sugar, jam , honey and other	13.4
	Other food products	6.4
	Non-alcoholic beverages	14.5
II	Non-food products and services	373.8
III = (I+II)	Total value of minimal consumer basket	659.2

¹⁾ COICOP – Classification of Individual Consumption by Purpose

METHODOLOGICAL EXPLANATIONS

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services. For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

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