

## External trade in goods of Montenegro January - October 2021<sup>(p)</sup>

The total external trade in goods of Montenegro for January - October 2021 according to preliminary results is 2 381.0 million EUR, indicating the growth of 16.8% in comparison with the same period of the previous year.

The value of **exports of goods** was 339.4 million EUR, and import was 2 041.6 million EUR. Compared to the same period last year, exports increased by 18.4%, while imports increased by 16.6%.

The **coverage of import by export** was 16.6% and it was higher compared to the coverage for the same period of the previous year when it was 16.4%.

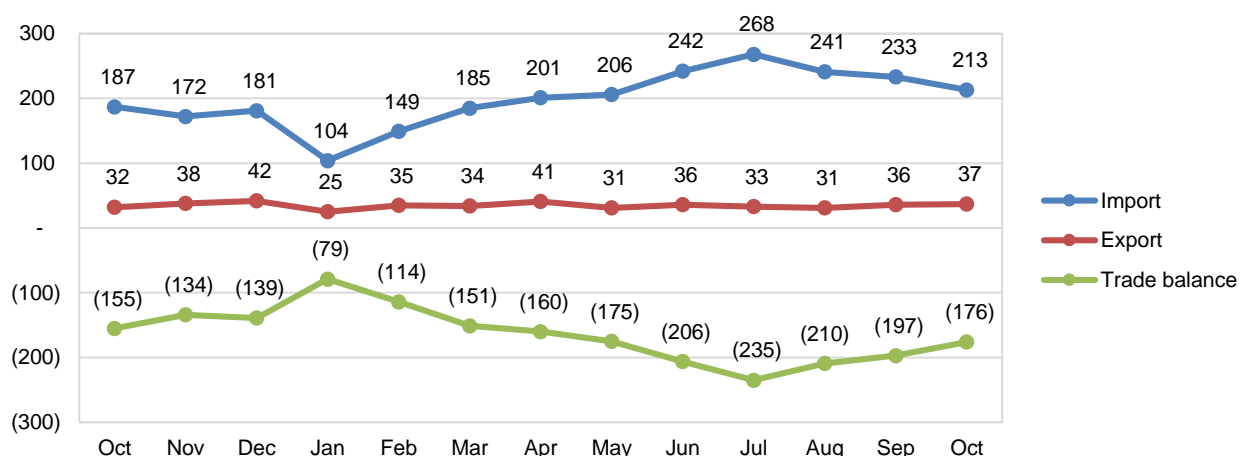
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Crude materials, inedible, except fuels (Section 2)**, in amount of 78.5 million EUR (consisted of Metalliferous ores and metal scrap - 45.1 million EUR, Cork and wood - 27.5 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 419.3 million EUR (consisted of: Road vehicles - 119.8 million EUR, Electric machines, appliances - 87.5 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (86.9 million EUR), Switzerland (29.1 million EUR) and Bosnia and Herzegovina (25.8 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (413.2 million EUR), China (200.3 million EUR) and Germany (188.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1. External trade in goods of Montenegro by months <sup>1</sup>**

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2020</b>				
January	138 807	31 233	170 040	-107 574
February	191 250	29 939	221 189	-161 310
March	205 152	27 419	232 571	-177 733
April	151 434	25 693	177 127	-125 740
May	160 531	18 792	179 323	-141 739
June	192 536	34 786	227 322	-157 749
July	180 507	32 113	212 620	-148 395
August	164 878	30 739	195 618	-134 139
September	179 620	23 838	203 458	-155 782
October	186 945	32 064	219 010	-154 881
November	172 008	37 893	209 901	-134 115
December	181 502	41 618	223 119	-139 884
<b>2021</b>				
January	103 740	25 318	129 059	-78 422
February	149 197	34 901	184 098	-114 296
March	185 518	34 195	219 713	-151 323
April	200 835	41 380	242 215	-159 455
May	205 972	30 810	236 782	-175 162
June	242 268	35 928	278 196	-206 340
July	268 101	32 620	300 721	-235 482
August	240 568	31 085	271 653	-209 483
September	232 735	35 873	268 608	-196 862
October	212 650	37 309	249 959	-175 341

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Oct 2020		Jan-Oct 2021		Jan-Oct 2020		Jan-Oct 2021		Jan-Oct 2020	Jan-Oct 2021
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	1 751 660	100.0	2 041 586	100.0	286 618	100.0	339 419	-1 465 042	-1 702 167
<b>Europe</b>	82.0	1 436 476	82.5	1 684 234	90.5	259 285	94.3	319 913	-1 177 191	-1 364 320
<b>Eu-27</b>	44.3	776 815	45.5	929 877	38.7	110 903	33.6	113 933	-665 911	-815 944
<b>CEFTA<sup>2</sup></b>	28.7	503 517	28.7	585 934	43.6	124 890	44.2	149 989	-378 626	-435 945
<b>Africa</b>	0.4	6 375	0.4	8 108	1.0	2 947	1.4	4 788	-3 427	-3 320
<b>Asia</b>	15.0	263 336	14.5	295 631	8.0	22 821	3.1	10 627	-240 515	-285 004
<b>America</b>	2.6	44 769	2.6	52 737	0.5	1 506	1.2	3 975	-43 263	-48 762
<b>Oceania</b>	0.0	704	0.0	876	0.0	59	0.0	116	-646	-760
<b>USA</b>	1.3	22 297	1.2	24 224	0.5	1 354	0.7	2 317	-20 943	-21 907
<b>China</b>	10.3	180 431	9.8	200 300	6.8	19 404	0.8	2 817	-161 027	-197 483
<b>Russia</b>	0.4	6 522	0.4	8 252	0.4	1 101	0.7	2 213	-5 422	-6 039
<b>Switzerland</b>	1.9	33 217	1.9	38 951	2.1	5 985	8.6	29 078	-27 231	-9 873
<b>Japan</b>	0.8	13 959	0.7	13 369	0.1	323	0.0	129	-13 636	-13 241
<b>Turkey</b>	5.3	92 482	4.4	90 528	3.8	10 890	4.8	16 409	-81 592	-74 119
<b>Brazil</b>	0.4	7 247	0.5	9 778	0.0	11	0.0	14	-7 236	-9 764
<b>United Kingdom</b>	0.9	15 998	0.9	18 609	1.1	3 060	0.3	1 128	-12 939	-17 481

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>**

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2020	Jan-Oct 2021
<b>WORLD</b>	<b>1 751 660</b>	<b>2 041 586</b>	<b>286 618</b>	<b>339 419</b>	<b>-1 465 042</b>	<b>-1 702 167</b>
<b>Eu-27<sup>4</sup></b>	<b>776 815</b>	<b>929 877</b>	<b>110 903</b>	<b>113 933</b>	<b>-665 911</b>	<b>-815 944</b>
Austria	35 738	27 008	10 015	1 966	-25 723	-25 043
Belgium	15 638	16 525	381	399	-15 256	-16 126
Bulgaria	9 426	11 601	378	700	-9 048	-10 901
Czech Republic	20 043	24 569	8 283	9 386	-11 760	-15 184
Denmark	6 468	9 101	746	696	-5 723	-8 405
Estonia	302	359	23	285	-279	-73
Finland	2 465	2 695	9	2	-2 456	-2 693
France	37 510	39 610	416	1 978	-37 094	-37 632
Greece	77 477	117 702	2 523	8 581	-74 954	-109 121
Netherlands	33 483	39 675	1 810	1 257	-31 673	-38 418
Ireland	4 456	22 040	5	9	-4 451	-22 031
Italy	114 473	127 431	7 840	22 290	-106 633	-105 142
Cyprus	200	158	78	331	-121	174
Latvia	516	743	1	5	-516	-738
Lithuania	853	909	46	1	-807	-908
Luxembourg	423	449	181	2 101	-242	1 652
Hungary	18 328	19 964	19 872	6 393	1 544	-13 571
Malta	7	14	710	633	704	618
Germany	166 368	188 071	13 836	16 661	-152 532	-171 410
Poland	31 483	35 431	9 959	12 471	-21 524	-22 959
Portugal	2 140	3 261	0	8	-2 140	-3 253
Croatia	95 627	113 626	2 361	3 072	-93 265	-110 554
Romania	18 709	23 609	1 105	512	-17 605	-23 097
Slovakia	5 366	6 563	193	892	-5 172	-5 672
Slovenia	34 204	39 904	27 780	18 504	-6 424	-21 399
Spain	35 408	45 015	371	2 869	-35 037	-42 146
Sweden	9 705	13 844	1 982	1 931	-7 723	-11 912
<b>CEFTA</b>	<b>503 517</b>	<b>585 934</b>	<b>124 890</b>	<b>149 989</b>	<b>-378 626</b>	<b>-435 945</b>
Albania	32 733	34 552	9 914	15 337	-22 818	-19 214
Bosnia and Herzegovina	100 596	104 693	17 158	25 787	-83 438	-78 906
Moldova	199	238	13	0	-185	-238
North Macedonia	20 963	25 831	3 919	3 493	-17 045	-22 338
Serbia	343 308	413 245	75 061	86 931	-268 247	-326 315
Kosovo	5 718	7 374	18 825	18 440	13 107	11 066
<b>Other countries (Outside Eu-27 and CEFTA)</b>	<b>471 329</b>	<b>525 775</b>	<b>50 824</b>	<b>75 497</b>	<b>-420 505</b>	<b>-450 278</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2021 Jan-Oct 2020	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2021 Jan-Oct 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>1 751 660</b>	<b>2 041 586</b>	<b>116.6</b>	<b>286 618</b>	<b>339 419</b>	<b>118.4</b>
<b>0 Food and live animals</b>	<b>325 913</b>	<b>391 535</b>	<b>120.1</b>	<b>23 101</b>	<b>26 415</b>	<b>114.3</b>
00 Live animals	20 329	25 062	123.3	681	60	8.8
01 Meat and meat preparations	74 035	79 673	107.6	11 943	13 507	113.1
02 Dairy products and eggs	36 226	47 380	130.8	82	142	173.3
03 Fish and preparations	8 989	16 035	178.4	78	117	149.6
04 Cereal and cereal products	49 413	57 959	117.3	462	661	143.0
05 Vegetables and fruit	52 873	60 311	114.1	6 496	8 403	129.4
06 Sugars, sugar preparations and honey	7 881	9 620	122.1	61	64	104.8
07 Coffee, tea, cocoa, spices, and manufactures thereof	23 902	30 143	126.1	1 770	2 523	142.6
08 Feeding stuff for animals(not including unmilled cereals)	18 174	21 993	121.0	1 222	743	60.8
09 Miscellaneous edible products and preparations	34 090	43 359	127.2	306	196	64.1
<b>1 Beverages and tobacco</b>	<b>50 620</b>	<b>75 580</b>	<b>149.3</b>	<b>11 881</b>	<b>16 517</b>	<b>139.0</b>
11 Beverages	39 837	59 370	149.0	9 703	9 957	102.6
12 Tobacco and tobacco manufactures	10 783	16 209	150.3	2 177	6 560	300 <sup>1</sup>
<b>2 Crude materials, inedible, except fuels</b>	<b>34 117</b>	<b>41 519</b>	<b>121.7</b>	<b>66 028</b>	<b>78 544</b>	<b>119.0</b>
21 Hides, skins and fur skins, raw	0	0	0.0	1 248	1 811	145.1
22 Oil-seeds and oleaginous fruits	1 487	1 851	124.5	9	24	259.5
23 Crude rubber	123	152	122.9	2	3	144.8
24 Cork and wood	4 850	3 857	79.5	23 833	27 543	115.6
25 Pulp and waste paper	27	29	109.2	610	1 051	172.3
26 Textile fibers and their wastes	381	430	112.8	30	229	300 <sup>1</sup>
27 Crude fertilizers, and crude minerals	3 300	4 959	150.2	1 221	1 695	138.8
28 Metalliferous ores and metal scrap	17 114	21 519	125.7	38 368	45 140	117.6
29 Crude animal and vegetable materials, n.e.s.	6 835	8 723	127.6	708	1 050	148.3
<b>3 Mineral fuels, lubricants and related materials</b>	<b>139 889</b>	<b>228 163</b>	<b>163.1</b>	<b>42 593</b>	<b>67 209</b>	<b>157.8</b>
32 Coal, coke and briquettes	800	4 928	300 <sup>1</sup>	2 856	4 759	166.6
33 Petroleum, petroleum products and related materials	96 829	156 298	161.4	5 094	8 803	172.8
34 Gas, natural and manufactured	5 964	8 902	149.3	1	1	100.0
35 Electric current	36 296	58 035	159.9	34 641	53 647	154.9
<b>4 Animal oils and fats</b>	<b>9 929</b>	<b>14 748</b>	<b>148.5</b>	<b>419</b>	<b>695</b>	<b>166.0</b>
41 Animal oils and fats	442	475	107.5	258	429	166.3
42 Fixed vegetable fats and oils	9 425	14 206	150.7	118	154	130.6
43 Animal or vegetable fats and oils, processed	63	67	107.4	43	112	260.9
<b>5 Chemicals</b>	<b>224 795</b>	<b>267 931</b>	<b>119.2</b>	<b>23 732</b>	<b>25 861</b>	<b>109.0</b>
51 Organic chemicals	2 042	3 010	147.4	48	46	95.2
52 Inorganic chemicals	4 030	3 583	88.9	908	1 473	162.3
53 Dyeing, tanning and coloring materials	23 460	24 548	104.6	95	62	65.7
54 Medicinal and pharmaceutical products	96 431	124 282	128.9	18 816	19 656	104.5
55 Essential oils, perfume materials, toilet prep.	39 585	44 718	113.0	1 702	1 827	107.4
56 Fertilizers (other than those of group 272)	2 406	2 507	104.2	3	0	0.0
57 Plastics in primary forms	3 331	5 375	161.4	55	272	300 <sup>1</sup>
58 Plastics in non-primary forms	26 129	27 032	103.5	1 207	935	77.4
59 Chemicals and products n.e.s.	27 381	32 877	120.1	897	1 590	177.2

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections**

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2021 Jan-Oct 2020	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2021 Jan-Oct 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>311 146</b>	<b>331 377</b>	<b>106.5</b>	<b>63 456</b>	<b>71 770</b>	<b>113.1</b>
61 Leather, leather manufactures and dressed fur skins	189	288	152.2	0	86	0.0
62 Rubber manufactures	15 473	17 296	111.8	35	68	195.8
63 Cork and wood manufactures	21 485	22 571	105.1	1 325	1 918	144.8
64 Paper, paperboard and articles of paper pulp	25 894	30 325	117.1	391	769	196.7
65 Textile yarn, fabrics, made-up articles and related products	20 269	19 202	94.7	634	404	63.7
66 Non-metallic mineral manufactures	84 125	76 275	90.7	1 717	3 289	191.6
67 Iron and steel	46 713	63 214	135.3	11 176	6 205	55.5
68 Non-ferrous metals	14 293	20 549	143.8	45 418	54 879	120.8
69 Manufactures of metals	82 705	81 658	98.7	2 761	4 151	150.4
<b>7 Machinery and transport equipment</b>	<b>403 125</b>	<b>419 261</b>	<b>104.0</b>	<b>29 324</b>	<b>36 927</b>	<b>125.9</b>
71 Power-generating machinery and equipment	7 512	7 773	103.5	460	386	83.9
72 Machinery specialized for particular industries	38 350	38 541	100.5	4 223	10 549	249.8
73 Metalworking machinery	3 972	2 998	75.5	117	316	270.2
74 General industrial machinery and equipment	76 903	70 130	91.2	8 406	9 279	110.4
75 Office machines and data-processing machines	21 889	20 622	94.2	293	357	121.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	54 385	49 331	90.7	2 596	3 330	128.3
77 Electrical machinery, apparatus and appliances	90 469	87 491	96.7	2 765	4 673	169.0
78 Road vehicles	102 946	119 793	116.4	9 332	6 500	69.7
79 Other transport equipment	6 698	22 581	300 <sup>1</sup>	1 132	1 538	135.8
<b>8 Miscellaneous manufactured articles</b>	<b>248 188</b>	<b>271 390</b>	<b>109.3</b>	<b>18 085</b>	<b>15 481</b>	<b>85.6</b>
81 Prefabricated buildings; sanitary equipment	19 488	13 868	71.2	355	234	66.0
82 Furniture, and parts thereof	42 377	43 743	103.2	1 256	1 535	122.2
83 Travel goods, handbags and similar containers	5 214	6 648	127.5	83	491	300 <sup>1</sup>
84 Articles of apparel and clothing accessories	57 221	67 236	117.5	1 579	1 874	118.7
85 Footwear	27 249	28 223	103.6	441	498	112.9
87 Professional, scientific and controlling instruments	20 730	18 285	88.2	1 555	1 702	109.5
88 Photographic apparatus, equipment and supplies and optical goods	6 981	10 021	143.5	512	200	39.1
89 Miscellaneous manufactured articles	68 927	83 367	120.9	12 303	8 946	72.7
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>3 937</b>	<b>82</b>	<b>2.1</b>	<b>8 000</b>	<b>0</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5. External trade in goods of Montenegro by CN sections<sup>6</sup>**

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2021 Jan-Oct 2020	Jan-Oct 2020	Jan-Oct 2021	Jan-Oct 2021 Jan-Oct 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>1 751 660</b>	<b>2 041 586</b>	<b>116.6</b>	<b>286 618</b>	<b>339 419</b>	<b>118.4</b>
<b>I</b> Live animals, animal products	115 495	139 718	121.0	8 352	10 034	120.1
<b>II</b> Vegetable products	79 145	87 869	111.0	7 370	9 696	131.6
<b>III</b> Animal or vegetable fats, oils and waxes	11 124	16 594	149.2	161	268	166.6
<b>IV</b> Prepared foodstuffs; beverages; tobacco	189 543	248 498	131.1	20 235	24 702	122.1
<b>V</b> Mineral products	172 652	257 783	149.3	72 172	87 925	121.8
<b>VI</b> Products of the chemical or allied industries	214 108	257 979	120.5	22 495	24 681	109.7
<b>VII</b> Plastics, rubber and articles thereof	74 013	82 979	112.1	2 593	3 140	121.1
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	6 746	7 739	114.7	1 435	2 441	170.1
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	26 470	26 629	100.6	25 161	29 463	117.1
<b>X</b> Materials and products of paper industry	28 260	32 342	114.4	3 009	4 319	143.5
<b>XI</b> Textiles and textile articles	72 493	82 100	113.3	2 115	2 425	114.7
<b>XII</b> Footwear, headgear and accessories of fashion	29 532	30 551	103.5	474	536	113.3
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	56 738	53 654	94.6	1 737	3 301	190.0
<b>XIV</b> Pearls, precious stones and metals; jewelries; coins	6 558	2 808	42.8	13 781	194	1.4
<b>XV</b> Base metals and articles of base metal	144 705	168 104	116.2	69 394	91 290	131.6
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	291 753	274 229	94.0	18 974	28 809	151.8
<b>XVII</b> Vehicles and associated transport equipment	114 042	144 843	127.0	10 644	8 297	78.0
<b>XVIII</b> Optical, medical and measuring instruments; watches	32 096	33 207	103.5	2 202	2 197	99.8
<b>XIX</b> Arms and ammunition	3 166	9 268	292.7	1 471	2 721	185.0
<b>XX</b> Miscellaneous manufactured articles	82 944	84 525	101.9	2 816	2 969	105.4
<b>XXI</b> Works of art, collectors' pieces and antiques	76	166	217.9	27	11	41.9

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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