

## External trade in goods of Montenegro *January - February 2021<sup>(p)</sup>*

The **total external trade in goods** of Montenegro for January - February 2021 according to preliminary results is 313.1 million EUR, indicating the decline of 20.0% in comparison with the same period of the previous year.

The value of **exports of goods** was 60.2 million EUR, and import was 252.9 million EUR. Compared to the same period last year, exports decreased by 1.6%, while imports decreased by 23.4%.

The **coverage of import by export** was 23.8% and it was higher compared to the coverage for the same period of the previous year when it was 18.5%.

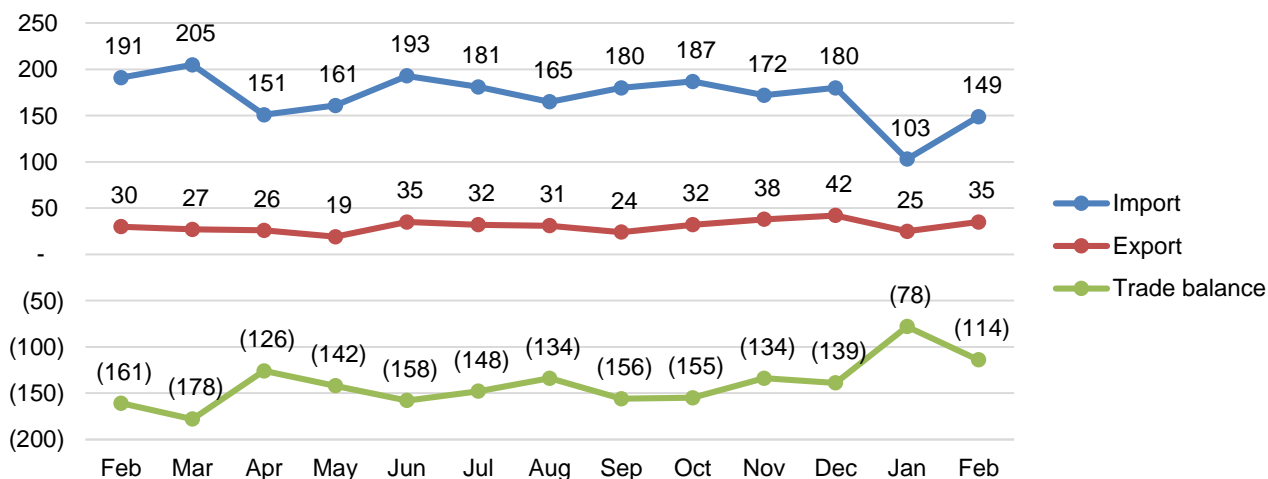
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials** (Section 3), in amount of 20.9 million EUR (consisted of Electric current – 19.6 million EUR, Coal, coke and briquettes – 1.0 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 57.5 million EUR (consisted of: Road vehicles – 16.0 million EUR, Electric machines, appliances - 15.2 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (16.5 million EUR), Slovenia (4.9 million EUR) and Bosnia and Hercegovina (4.7 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (49.5 million EUR), China (30.4 million EUR) and Germany (27.9 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1. Total external trade in goods by months, in millions EUR**



**Table 1. External trade in goods of Montenegro by months <sup>1</sup>**

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2020</b>				
January	138 803	31 233	170 036	-107 570
February	191 250	29 939	221 189	-161 310
March	205 152	27 419	232 571	-177 733
April	151 434	25 693	177 127	-125 740
May	160 529	18 792	179 321	-141 737
June	192 535	34 786	227 322	-157 749
July	180 506	32 113	212 619	-148 393
August	164 875	30 739	195 615	-134 136
September	179 621	23 838	203 460	-155 783
October	187 046	31 894	218 940	-155 152
November	171 608	37 893	209 500	-133 715
December	180 314	41 609	221 923	-138 705
<b>2021</b>				
January	104 039	25 318	129 357	-78 721
February	148 896	34 898	183 794	-113 998

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Feb 2020		Jan-Feb 2021		Jan-Feb 2020		Jan-Feb 2021		Jan-Feb 2020	Jan-Feb 2021
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	330 053	100.0	252 935	100.0	61 172	100.0	60 216	-268 881	-192 719
<b>Europe</b>	81.8	270 108	79.3	200 611	90.9	55 585	95.5	57 501	-214 524	-143 110
<b>EU</b>	47.4	156 323	43.3	109 636	46.0	28 169	41.2	24 815	-128 154	-84 821
<b>CEFTA<sup>2</sup></b>	25.5	84 205	27.7	70 085	36.7	22 469	42.2	25 409	-61 735	-44 676
<b>Africa</b>	0.3	1 035	0.2	499	0.5	317	0.0	7	-719	-492
<b>Asia</b>	15.8	52 062	17.6	44 560	8.0	4 911	3.3	1 996	-47 150	-42 564
<b>America</b>	2.0	6 696	2.8	7 201	0.6	354	1.1	686	-6 342	-6 515
<b>Oceania</b>	0.0	151	0.0	64	0.0	5	0.0	27	-146	-37
<b>USA</b>	1.0	3 209	1.4	3 604	0.5	328	0.4	212	-2 881	-3 392
<b>China</b>	10.0	32 987	12.0	30 364	7.2	4 391	0.5	300	-28 597	-30 064
<b>Russia</b>	0.3	840	0.4	915	0.2	133	0.3	159	-707	-755
<b>Switzerland</b>	1.1	3 748	2.1	5 256	2.6	1 575	4.5	2 720	-2 174	-2 536
<b>Japan</b>	0.8	2 775	0.9	2 305	0.0	26	0.0	25	-2 749	-2 280
<b>Turkey</b>	6.3	20 932	4.5	11 482	2.6	1 616	6.7	4 028	-19 316	-7 454
<b>Brazil</b>	0.3	905	0.5	1 358	0.0	0	0.0	11	-905	-1 347
<b>United Kingdom</b>	0.9	2 919	0.8	2 129	1.0	614	0.5	288	-2 305	-1 841

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>**

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2020	Jan-Feb 2021
<b>WORLD</b>	<b>330 053</b>	<b>252 935</b>	<b>61 172</b>	<b>60 216</b>	<b>-268 881</b>	<b>-192 719</b>
<b>Eu-27<sup>4</sup></b>	<b>156 323</b>	<b>109 636</b>	<b>28 169</b>	<b>24 815</b>	<b>-128 154</b>	<b>-84 821</b>
Austria	4 494	3 194	177	157	-4 317	-3 037
Belgium	5 349	2 051	89	157	-5 261	-1 895
Bulgaria	1 782	1 269	82	124	-1 700	-1 145
Czech Republic	5 966	2 797	4 554	3 776	-1 412	979
Denmark	919	934	403	462	-516	-471
Estonia	60	39	0	16	-60	-23
Finland	588	216	0	0	-588	-216
France	8 597	5 488	11	110	-8 585	-5 378
Greece	17 623	7 981	1 704	2 234	-15 919	-5 746
Netherlands	9 803	6 980	312	251	-9 491	-6 729
Ireland	1 240	486	5	7	-1 235	-478
Italy	19 658	13 729	956	1 606	-18 702	-12 123
Cyprus	54	37	18	14	-36	-23
Latvia	119	79	0	0	-119	-79
Lithuania	100	115	45	0	-55	-115
Luxembourg	170	28	15	34	-155	6
Hungary	2 911	2 163	5 476	4 526	2 565	2 363
Malta	3	1	124	89	121	88
Germany	30 773	27 889	2 327	2 751	-28 447	-25 138
Poland	5 880	5 260	1 553	2 019	-4 327	-3 241
Portugal	469	376	0	2	-469	-374
Croatia	18 249	14 403	480	409	-17 770	-13 994
Romania	3 650	2 773	111	21	-3 539	-2 752
Slovakia	770	779	0	7	-770	-771
Slovenia	6 652	4 505	8 877	4 939	2 225	434
Spain	8 567	4 433	320	706	-8 247	-3 727
Sweden	1 876	1 631	530	397	-1 346	-1 234
<b>CEFTA</b>	<b>84 205</b>	<b>70 085</b>	<b>22 469</b>	<b>25 409</b>	<b>-61 735</b>	<b>-44 676</b>
Albania	6 225	4 231	1 897	1 853	-4 328	-2 378
Bosnia and Herzegovina	19 304	12 601	2 861	4 671	-16 443	-7 929
Moldova	21	12	0	0	-21	-12
North Macedonia	3 511	3 193	711	527	-2 800	-2 666
Serbia	54 542	49 548	14 358	16 509	-40 184	-33 039
Kosovo	602	500	2 642	1 848	2 040	1 348
<b>Other countries (Outside Eu-27 and CEFTA)</b>	<b>89 525</b>	<b>73 214</b>	<b>10 533</b>	<b>9 993</b>	<b>-78 992</b>	<b>-63 221</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2021 Jan-Feb 2020	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2021 Jan-Feb 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>330 053</b>	<b>252 935</b>	<b>76.6</b>	<b>61 172</b>	<b>60 216</b>	<b>98.4</b>
<b>0 Food and live animals</b>	<b>59 298</b>	<b>54 102</b>	<b>91.2</b>	<b>3 370</b>	<b>3 063</b>	<b>90.9</b>
00 Live animals	4 022	4 133	102.7	13	11	84.3
01 Meat and meat preparations	17 232	13 072	75.9	2 058	1 804	87.7
02 Dairy products and eggs	5 867	5 776	98.5	17	15	87.9
03 Fish and preparations	1 593	1 662	104.3	5	28	300 <sup>1</sup>
04 Cereal and cereal products	7 897	7 579	96.0	96	58	59.9
05 Vegetables and fruit	9 438	8 459	89.6	523	614	117.5
06 Sugars, sugar preparations and honey	1 218	1 193	97.9	19	11	58.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	4 043	3 752	92.8	369	292	79.2
08 Feeding stuff for animals (not including unmilled cereals)	2 822	3 049	108.0	254	207	81.3
09 Miscellaneous edible products and preparations	5 165	5 427	105.1	16	23	141.6
<b>1 Beverages and tobacco</b>	<b>8 736</b>	<b>6 909</b>	<b>79.1</b>	<b>1 514</b>	<b>1 866</b>	<b>123.2</b>
11 Beverages	7 593	5 028	66.2	1 193	1 036	86.8
12 Tobacco and tobacco manufactures	1 143	1 881	164.5	322	830	258.1
<b>2 Crude materials, inedible, except fuels</b>	<b>6 368</b>	<b>2 683</b>	<b>42.1</b>	<b>12 610</b>	<b>12 644</b>	<b>100.3</b>
21 Hides, skins and fur skins, raw	0	0	0	414	345	83.3
22 Oil-seeds and oleaginous fruits	320	367	114.5	4	4	109.3
23 Crude rubber	5	10	203.3	0	0	0.0
24 Cork and wood	1 002	461	46.0	3 257	2 608	80.1
25 Pulp and waste paper	22	9	41.7	100	155	155.5
26 Textile fibers and their wastes	18	58	300 <sup>1</sup>	2	0	2.3
27 Crude fertilizers, and crude minerals	372	378	101.5	201	152	75.4
28 Metalliferous ores and metal scrap	3 253	182	5.6	8 512	9 245	108.6
29 Crude animal and vegetable materials, n.e.s.	1 375	1 218	88.6	121	136	112.3
<b>3 Mineral fuels, lubricants and related materials</b>	<b>30 630</b>	<b>18 468</b>	<b>60.3</b>	<b>17 220</b>	<b>20 882</b>	<b>121.3</b>
32 Coal, coke and briquettes	159	142	89.5	964	1 036	107.5
33 Petroleum, petroleum products and related materials	24 101	12 837	53.3	1 915	272	14.2
34 Gas, natural and manufactured	1 579	1 399	88.6	0	0	0.0
35 Electric current	4 792	4 090	85.4	14 341	19 574	136.5
<b>4 Animal oils and fats</b>	<b>1 627</b>	<b>1 713</b>	<b>105.3</b>	<b>70</b>	<b>91</b>	<b>130.5</b>
41 Animal oils and fats	70	110	157.2	42	87	206.2
42 Fixed vegetable fats and oils	1 550	1 598	103.1	27	2	7.7
43 Animal or vegetable fats and oils, processed	7	5	74.6	1	2	199.8
<b>5 Chemicals</b>	<b>37 301</b>	<b>36 408</b>	<b>97.6</b>	<b>2 878</b>	<b>3 746</b>	<b>130.2</b>
51 Organic chemicals	184	159	86.5	6	8	121.8
52 Inorganic chemicals	659	566	85.9	87	137	157.6
53 Dyeing, tanning and coloring materials	3 654	2 442	66.8	12	2	17.9
54 Medicinal and pharmaceutical products	17 274	18 644	107.9	1 772	2 882	162.6
55 Essential oils, perfume materials, toilet prep.	6 384	6 046	94.7	524	377	71.8
56 Fertilizers (other than those of group 272)	467	415	88.8	0	0	0.0
57 Plastics in primary forms	725	424	58.5	13	6	50.8
58 Plastics in non-primary forms	4 273	3 245	75.9	159	165	104.0
59 Chemicals and products n.e.s.	3 682	4 468	121.4	304	170	55.8

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2021 Jan-Feb 2020	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2021 Jan-Feb 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>58 616</b>	<b>39 803</b>	<b>67.9</b>	<b>14 408</b>	<b>11 012</b>	<b>76.4</b>
61 Leather, leather manufactures and dressed fur skins	23	47	201.4	0	0	0.0
62 Rubber manufactures	2 638	2 213	83.9	3	11	300 <sup>1</sup>
63 Cork and wood manufactures	4 263	2 696	63.2	280	208	74.5
64 Paper, paperboard and articles of paper pulp	4 272	4 281	100.2	87	82	94.6
65 Textile yarn, fabrics, made-up articles and related products	2 703	2 649	98.0	13	38	300 <sup>1</sup>
66 Non-metallic mineral manufactures	16 541	9 853	59.6	310	275	88.7
67 Iron and steel	9 451	6 440	68.1	1 998	2 015	100.9
68 Non-ferrous metals	2 961	2 266	76.5	11 126	7 922	71.2
69 Manufactures of metals	15 763	9 359	59.4	592	461	77.9
<b>7 Machinery and transport equipment</b>	<b>76 826</b>	<b>57 548</b>	<b>74.9</b>	<b>7 185</b>	<b>5 000</b>	<b>69.6</b>
71 Power-generating machinery and equipment	2 209	810	36.7	96	39	40.6
72 Machinery specialized for particular industries	7 927	4 043	51.0	321	1 066	300 <sup>1</sup>
73 Metalworking machinery	310	726	234.0	61	130	212.9
74 General industrial machinery and equipment	10 833	8 275	76.4	2 018	1 731	85.8
75 Office machines and data-processing machines	3 168	3 627	114.5	98	99	100.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	10 100	8 701	86.1	466	465	99.9
77 Electrical machinery, apparatus and appliances	16 151	15 213	94.2	521	420	80.7
78 Road vehicles	25 494	15 961	62.6	3 336	708	21.2
79 Other transport equipment	634	192	30.3	269	343	127.4
<b>8 Miscellaneous manufactured articles</b>	<b>50 643</b>	<b>35 288</b>	<b>69.7</b>	<b>1 917</b>	<b>1 911</b>	<b>99.7</b>
81 Prefabricated buildings; sanitary equipment	6 286	1 593	25.3	46	113	247.3
82 Furniture, and parts thereof	7 623	5 002	65.6	257	239	93.1
83 Travel goods, handbags and similar containers	1 381	804	58.2	14	28	196.8
84 Articles of apparel and clothing accessories	12 268	10 063	82.0	213	306	143.6
85 Footwear	7 275	5 046	69.4	92	62	67.8
87 Professional, scientific and controlling instruments	2 835	2 377	83.8	350	206	58.9
88 Photographic apparatus, equipment and supplies and optical goods	853	618	72.5	27	2	7.2
89 Miscellaneous manufactured articles	12 123	9 783	80.7	917	954	104.0
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>8</b>	<b>13</b>	<b>160.1</b>	<b>0</b>	<b>0</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>**

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2021 Jan-Feb 2020	Jan-Feb 2020	Jan-Feb 2021	Jan-Feb 2021 Jan-Feb 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>330 053</b>	<b>252 935</b>	<b>76.6</b>	<b>61 172</b>	<b>60 216</b>	<b>98.4</b>
I Live animals, animal products	25 315	20 986	82.9	1 414	1 091	77.2
II Vegetable products	13 715	12 710	92.7	678	747	110.2
III Animal or vegetable fats, oils and waxes	1 877	1 905	101.5	28	4	14.3
IV Prepared foodstuffs; beverages; tobacco	30 467	28 754	94.4	2 959	3 318	112.1
V Mineral products	36 041	21 692	60.2	23 034	23 677	102.8
VI Products of the chemical or allied industries	36 035	33 204	92.1	2 710	3 575	131.9
VII Plastics, rubber and articles thereof	12 542	10 166	81.1	370	485	131.1
VIII Raw hides and skins, leather, furskins and articles thereof	2 090	973	46.6	439	383	87.2
IX Wood, articles of wood; basketware; charcoal; cork	5 277	3 179	60.2	3 536	2 816	79.6
X Materials and products of paper industry	4 859	4 536	93.4	631	551	87.3
XI Textiles and textile articles	13 708	12 233	89.2	216	329	152.3
XII Footwear, headgear and accessories of fashion	7 687	5 380	70.0	93	66	71.0
XIII Articles of stone, plaster, cement; ceramic products; glassware	11 919	7 232	60.7	313	276	88.2
XIV Pearls, precious stones and metals; jewelleryes; coins	1 565	266	17.0	4	13	300 <sup>1</sup>
XV Base metals and articles of base metal	28 349	18 333	64.7	16 619	17 008	102.3
XVI Machinery and mechanical appliances; electrical equipment	50 005	40 776	81.5	3 703	3 887	105.0
XVII Vehicles and associated transport equipment	26 512	16 350	61.7	3 622	1 142	31.5
XVIII Optical, medical and measuring instruments; watches	4 813	4 058	84.3	391	255	65.2
XIX Arms and ammunition	557	115	20.6	92	19	20.7
XX Miscellaneous manufactured articles	16 696	10 083	60.4	314	567	180.6
XXI Works of art, collectors' pieces and antiques	24	4	18.1	6	8	133.3

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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