

## External trade in goods of Montenegro January - March 2021<sup>(p)</sup>

The total external trade in goods of Montenegro for January-March 2021 according to preliminary results is 532.3 million EUR, indicating the decline of 14.7% in comparison with the same period of the previous year.

The value of **exports of goods** was 94.4 million EUR, and import was 437.9 million EUR. Compared to the same period last year, exports increased by 6.6%, while imports decreased by 18.2%.

The **coverage of import by export** was 21.6% and it was higher compared to the coverage for the same period of the previous year when it was 16.6%.

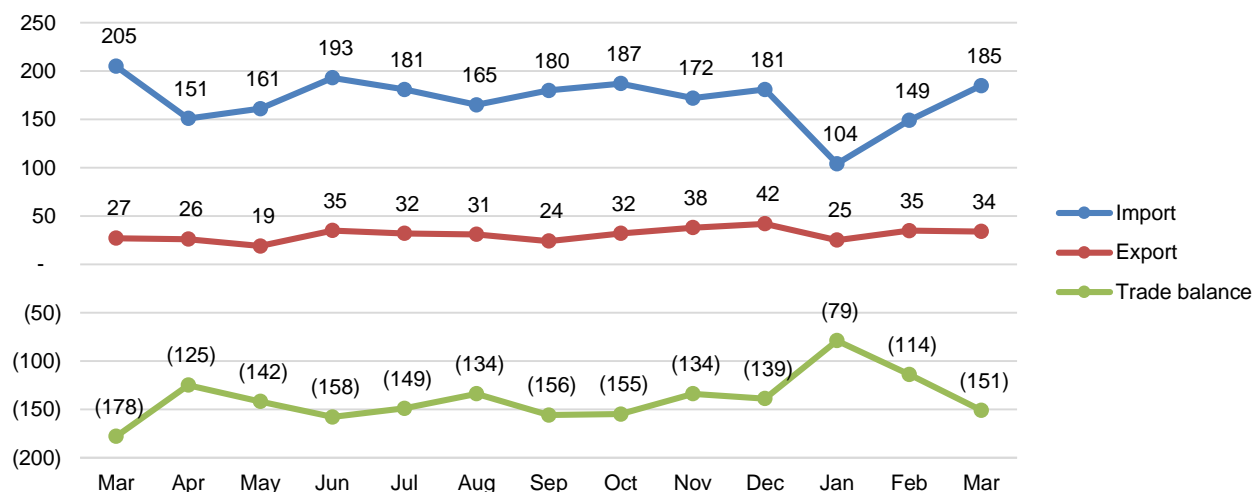
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials** (Section 3), in amount of 31.9 million EUR (consisted of Electric current - 30.0 million EUR, Coal, coke and briquettes - 1.5 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 98.9 million EUR (consisted of: Road vehicles - 28.0 million EUR, Electric machines, appliances - 23.8 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (27.8 million EUR), Slovenia (8.7 million EUR) and Bosnia and Hercegovina (8.2 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (88.8 million EUR), China (48.1 million EUR) and Germany (47.9 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1. External trade in goods of Montenegro by months <sup>1</sup>**

thous. EUR					
PERIOD	IMPORT		EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2020</b>					
January	138 807	31 233	170 040	-107 574	
February	191 250	29 939	221 189	-161 310	
March	205 152	27 419	232 571	-177 733	
April	151 434	25 693	177 127	-125 740	
May	160 531	18 792	179 323	-141 739	
June	192 536	34 786	227 322	-157 749	
July	180 507	32 113	212 620	-148 395	
August	164 878	30 739	195 618	-134 139	
September	179 620	23 838	203 458	-155 782	
October	186 945	32 064	219 010	-154 881	
November	172 008	37 893	209 901	-134 115	
December	181 502	41 618	223 119	-139 884	
<b>2021</b>					
January	103 640	25 318	128 958	-78 322	
February	148 967	34 901	183 868	-114 066	
March	185 333	34 195	219 527	-151 138	

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Mar 2020		Jan-Mar 2021		Jan-Mar 2020		Jan-Mar 2021		Jan-Mar 2020	Jan-Mar 2021
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	535 209	100.0	437 940	100.0	88 591	100.0	94 414	-446 618	-343 526
<b>Europe</b>	82.8	442 987	80.7	353 371	90.1	79 797	95.3	89 982	-363 191	-263 388
<b>Eu-27</b>	46.4	248 109	43.8	191 875	45.5	40 333	39.9	37 635	-207 777	-154 239
<b>CEFTA<sup>2</sup></b>	27.6	147 591	28.6	125 457	37.2	32 985	45.5	42 912	-114 606	-82 545
<b>Africa</b>	0.4	2 291	0.3	1 189	0.8	667	0.4	347	-1 625	-842
<b>Asia</b>	14.7	78 484	16.2	71 116	8.7	7 747	2.9	2 741	-70 737	-68 375
<b>America</b>	2.1	11 268	2.8	12 177	0.4	375	1.4	1 314	-10 893	-10 863
<b>Oceania</b>	0.0	178	0.0	87	0.0	5	0.0	29	-173	-58
<b>USA</b>	0.9	4 997	1.4	6 053	0.4	344	0.9	837	-4 653	-5 216
<b>China</b>	9.1	48 833	11.0	48 114	7.7	6 809	0.5	433	-42 024	-47 681
<b>Russia</b>	0.3	1 582	0.4	1 852	0.3	224	0.3	312	-1 358	-1 539
<b>Switzerland</b>	1.4	7 593	1.7	7 521	2.3	2 054	4.5	4 276	-5 540	-3 245
<b>Japan</b>	1.0	5 270	0.8	3 517	0.1	85	0.1	47	-5 184	-3 470
<b>Turkey</b>	5.9	31 684	4.7	20 760	2.2	1 935	4.6	4 380	-29 749	-16 380
<b>Brazil</b>	0.4	1 987	0.5	2 189	0.0	0	0.0	11	-1 986	-2 178
<b>United Kingdom</b>	0.8	4 441	0.9	3 994	1.1	949	0.4	371	-3 493	-3 624

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>**

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2020	Jan-Mar 2021
<b>WORLD</b>	<b>535 209</b>	<b>437 940</b>	<b>88 591</b>	<b>94 414</b>	<b>-446 618</b>	<b>-343 526</b>
<b>Eu-27<sup>4</sup></b>	<b>248 109</b>	<b>191 875</b>	<b>40 333</b>	<b>37 635</b>	<b>-207 777</b>	<b>-154 239</b>
Austria	7 134	5 497	428	289	-6 706	-5 208
Belgium	6 458	3 519	172	192	-6 285	-3 327
Bulgaria	3 185	2 207	147	195	-3 038	-2 011
Czech Republic	8 221	4 825	6 324	5 103	-1 897	278
Denmark	1 762	1 335	404	606	-1 358	-729
Estonia	90	73	0	19	-90	-54
Finland	639	355	0	0	-638	-355
France	15 504	9 099	17	188	-15 487	-8 911
Greece	27 018	16 006	1 704	2 791	-25 313	-13 214
Netherlands	14 821	11 118	385	403	-14 436	-10 715
Ireland	1 479	1 139	5	7	-1 474	-1 132
Italy	30 240	25 701	1 049	3 602	-29 191	-22 099
Cyprus	82	41	18	43	-64	2
Latvia	217	155	0	0	-217	-155
Lithuania	247	181	45	0	-202	-181
Luxembourg	202	69	31	45	-171	-24
Hungary	5 937	4 158	8 828	5 680	2 891	1 522
Malta	3	2	169	117	165	115
Germany	51 206	47 926	3 718	4 268	-47 488	-43 658
Poland	9 328	8 684	2 947	3 030	-6 382	-5 654
Portugal	832	547	0	3	-832	-544
Croatia	29 247	24 839	640	614	-28 606	-24 226
Romania	5 693	4 635	172	52	-5 521	-4 582
Slovakia	1 712	1 452	0	212	-1 712	-1 240
Slovenia	10 869	7 393	11 996	8 657	1 127	1 264
Spain	13 245	7 540	360	1 018	-12 885	-6 522
Sweden	2 738	3 377	771	501	-1 967	-2 877
<b>CEFTA</b>	<b>147 591</b>	<b>125 457</b>	<b>32 985</b>	<b>42 912</b>	<b>-114 606</b>	<b>-82 545</b>
Albania	9 106	8 015	2 544	2 883	-6 561	-5 133
Bosnia and Herzegovina	33 215	21 706	4 616	8 207	-28 600	-13 500
Moldova	53	47	0	0	-53	-47
North Macedonia	7 204	5 823	1 086	846	-6 118	-4 977
Serbia	96 695	88 800	20 151	27 811	-76 544	-60 989
Kosovo	1 318	1 065	4 588	3 166	3 271	2 101
<b>Other countries (Outside Eu-27 and CEFTA)</b>	<b>139 509</b>	<b>120 609</b>	<b>15 273</b>	<b>13 867</b>	<b>-124 235</b>	<b>-106 742</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2021 Jan-Mar 2020	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2021 Jan-Mar 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>535 209</b>	<b>437 940</b>	<b>81.8</b>	<b>88 591</b>	<b>94 414</b>	<b>106.6</b>
<b>0 Food and live animals</b>	<b>106 004</b>	<b>91 255</b>	<b>86.1</b>	<b>5 229</b>	<b>5 053</b>	<b>96.6</b>
00 Live animals	6 641	6 608	99.5	13	21	163.4
01 Meat and meat preparations	27 057	19 675	72.7	3 245	3 126	96.3
02 Dairy products and eggs	11 554	9 302	80.5	20	16	79.6
03 Fish and preparations	2 756	2 593	94.1	5	49	300 <sup>1</sup>
04 Cereal and cereal products	15 753	13 465	85.5	96	96	100.4
05 Vegetables and fruit	17 046	14 527	85.2	867	892	102.9
06 Sugars, sugar preparations and honey	2 690	2 308	85.8	25	20	78.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	7 522	7 390	98.2	498	492	98.8
08 Feeding stuff for animals (not including unmilled cereals)	4 663	5 527	118.5	440	296	67.2
09 Miscellaneous edible products and preparations	10 324	9 860	95.5	19	44	232.9
<b>1 Beverages and tobacco</b>	<b>14 155</b>	<b>12 096</b>	<b>85.5</b>	<b>2 994</b>	<b>3 247</b>	<b>108.4</b>
11 Beverages	11 578	8 601	74.3	2 261	1 730	76.5
12 Tobacco and tobacco manufactures	2 578	3 495	135.6	733	1 517	207.1
<b>2 Crude materials, inedible, except fuels</b>	<b>10 395</b>	<b>4 963</b>	<b>47.7</b>	<b>19 771</b>	<b>17 600</b>	<b>89.0</b>
21 Hides, skins and fur skins, raw	0	0	0	571	445	77.8
22 Oil-seeds and oleaginous fruits	531	589	110.8	4	11	300 <sup>1</sup>
23 Crude rubber	32	10	31.3	0	0	99.8
24 Cork and wood	1 506	810	53.8	5 568	4 531	81.4
25 Pulp and waste paper	22	12	53.6	154	238	154.3
26 Textile fibers and their wastes	46	71	152.5	2	8	300 <sup>1</sup>
27 Crude fertilizers, and crude minerals	937	753	80.4	272	276	101.3
28 Metalliferous ores and metal scrap	4 997	302	6.0	13 038	11 885	91.2
29 Crude animal and vegetable materials, n.e.s.	2 324	2 417	104.0	160	206	128.4
<b>3 Mineral fuels, lubricants and related materials</b>	<b>44 389</b>	<b>31 063</b>	<b>70.0</b>	<b>22 184</b>	<b>31 863</b>	<b>143.6</b>
32 Coal, coke and briquettes	241	308	127.8	1 290	1 499	116.2
33 Petroleum, petroleum products and related materials	33 625	23 816	70.8	2 781	380	13.7
34 Gas, natural and manufactured	2 272	2 094	92.2	0	0	0
35 Electric current	8 250	4 845	58.7	18 113	29 985	165.5
<b>4 Animal oils and fats</b>	<b>3 206</b>	<b>3 241</b>	<b>101.1</b>	<b>95</b>	<b>161</b>	<b>169.7</b>
41 Animal oils and fats	155	183	118.4	63	104	165.9
42 Fixed vegetable fats and oils	3 033	3 049	100.5	28	32	112.7
43 Animal or vegetable fats and oils, processed	19	9	45.1	4	24	300 <sup>1</sup>
<b>5 Chemicals</b>	<b>66 966</b>	<b>64 642</b>	<b>96.5</b>	<b>4 532</b>	<b>6 932</b>	<b>153.0</b>
51 Organic chemicals	313	338	107.9	10	12	124.8
52 Inorganic chemicals	894	1 051	117.5	182	515	282.3
53 Dyeing, tanning and coloring materials	6 201	5 377	86.7	17	3	19.8
54 Medicinal and pharmaceutical products	32 057	30 862	96.3	3 082	5 373	174.3
55 Essential oils, perfume materials, toilet prep.	11 878	10 546	88.8	581	494	85.1
56 Fertilizers (other than those of group 272)	1 220	1 240	101.7	3	0	0.0
57 Plastics in primary forms	1 037	782	75.4	22	31	139.4
58 Plastics in non-primary forms	7 118	6 416	90.1	318	304	95.5
59 Chemicals and products n.e.s.	6 248	8 029	128.5	318	201	63.1

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2021 Jan-Mar 2020	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2021 Jan-Mar 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>93 045</b>	<b>70 845</b>	<b>76.1</b>	<b>21 316</b>	<b>17 894</b>	<b>83.9</b>
61 Leather, leather manufactures and dressed fur skins	34	72	213.0	0	0	0
62 Rubber manufactures	4 539	3 912	86.2	5	20	300 <sup>1</sup>
63 Cork and wood manufactures	6 998	4 889	69.9	351	331	94.5
64 Paper, paperboard and articles of paper pulp	7 811	6 968	89.2	179	142	79.2
65 Textile yarn, fabrics, made-up articles and related products	4 218	4 427	104.9	25	61	241.6
66 Non-metallic mineral manufactures	26 242	17 542	66.8	496	571	115.0
67 Iron and steel	14 982	12 144	81.1	2 787	2 994	107.4
68 Non-ferrous metals	4 810	3 498	72.7	16 722	13 089	78.3
69 Manufactures of metals	23 411	17 392	74.3	752	688	91.4
<b>7 Machinery and transport equipment</b>	<b>121 582</b>	<b>98 918</b>	<b>81.4</b>	<b>9 808</b>	<b>7 975</b>	<b>81.3</b>
71 Power-generating machinery and equipment	2 972	1 409	47.4	140	100	70.9
72 Machinery specialized for particular industries	14 718	9 774	66.4	551	1 676	300 <sup>1</sup>
73 Metalworking machinery	509	962	188.9	69	146	211.8
74 General industrial machinery and equipment	17 261	14 626	84.7	2 824	2 699	95.6
75 Office machines and data-processing machines	5 159	5 469	106.0	123	115	93.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	16 093	14 153	87.9	1 054	804	76.2
77 Electrical machinery, apparatus and appliances	25 992	23 833	91.7	792	969	122.3
78 Road vehicles	37 263	28 039	75.2	3 961	1 050	26.5
79 Other transport equipment	1 616	653	40.4	294	418	142.1
<b>8 Miscellaneous manufactured articles</b>	<b>75 454</b>	<b>60 865</b>	<b>80.7</b>	<b>2 663</b>	<b>3 689</b>	<b>138.5</b>
81 Prefabricated buildings; sanitary equipment	8 436	3 018	35.8	87	120	138.2
82 Furniture, and parts thereof	11 936	8 673	72.7	360	389	108.0
83 Travel goods, handbags and similar containers	1 965	1 427	72.6	27	40	152.3
84 Articles of apparel and clothing accessories	17 167	15 600	90.9	327	548	167.4
85 Footwear	10 210	8 808	86.3	108	90	83.4
87 Professional, scientific and controlling instruments	5 759	4 543	78.9	362	212	58.6
88 Photographic apparatus, equipment and supplies and optical goods	1 361	1 159	85.1	27	39	143.7
89 Miscellaneous manufactured articles	18 620	17 638	94.7	1 365	2 250	164.9
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>13</b>	<b>52</b>	<b>300<sup>1</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>**

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2021 Jan-Mar 2020	Jan-Mar 2020	Jan-Mar 2021	Jan-Mar 2021 Jan-Mar 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>535 209</b>	<b>437 940</b>	<b>81.8</b>	<b>88 591</b>	<b>94 414</b>	<b>106.6</b>
<b>I</b> Live animals, animal products	40 996	32 218	78.6	2 125	2 126	100.0
<b>II</b> Vegetable products	25 697	22 073	85.9	1 045	1 018	97.4
<b>III</b> Animal or vegetable fats, oils and waxes	3 600	3 606	100.2	32	56	177.4
<b>IV</b> Prepared foodstuffs; beverages; tobacco	55 970	51 766	92.5	5 280	5 478	103.8
<b>V</b> Mineral products	53 550	37 564	70.1	31 987	36 144	113.0
<b>VI</b> Products of the chemical or allied industries	64 538	58 175	90.1	4 197	6 600	157.3
<b>VII</b> Plastics, rubber and articles thereof	20 967	19 359	92.3	614	782	127.4
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	2 734	1 687	61.7	618	498	80.6
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	8 554	5 776	67.5	5 919	4 862	82.1
<b>X</b> Materials and products of paper industry	8 222	7 353	89.4	935	942	100.7
<b>XI</b> Textiles and textile articles	19 818	19 094	96.3	333	598	179.8
<b>XII</b> Footwear, headgear and accessories of fashion	10 813	9 301	86.0	110	98	89.0
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	18 589	12 375	66.6	503	572	113.8
<b>XIV</b> Pearls, precious stones and metals; jewelleryes; coins	1 845	473	25.7	4	39	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	43 456	33 536	77.2	23 771	24 633	103.6
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	82 049	68 899	84.0	5 758	6 389	111.0
<b>XVII</b> Vehicles and associated transport equipment	39 617	29 242	73.8	4 304	1 637	38.0
<b>XVIII</b> Optical, medical and measuring instruments; watches	8 399	7 604	90.5	404	341	84.5
<b>XIX</b> Arms and ammunition	626	297	47.5	92	850	300 <sup>1</sup>
<b>XX</b> Miscellaneous manufactured articles	25 140	17 506	69.6	554	743	134.2
<b>XXI</b> Works of art, collectors' pieces and antiques	27	38	143.2	7	8	109.7

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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