

External trade in goods of Montenegro January - September 2021^(p)

The total external trade in goods of Montenegro for January - September 2021 according to preliminary results is 2 130.1 million EUR, indicating the growth of 17.1% in comparison with the same period of the previous year.

The value of **exports of goods** was 302.0 million EUR, and import was 1 828.1 million EUR. Compared to the same period last year, exports increased by 18.7%, while imports increased by 16.8%.

The **coverage of import by export** was 16.5% and it was higher compared to the coverage for the same period of the previous year when it was 16.3%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Crude materials, inedible, except fuels (Section 2)**, in amount of 69.3 million EUR (consisted of Metalliferous ores and metal scrap - 40.4 million EUR, Cork and wood - 24.0 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 376.3 million EUR (consisted of: Road vehicles - 106.4 million EUR, Electric machines, appliances - 77.0 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (78.0 million EUR), Switzerland (24.5 million EUR) and Bosnia and Herzegovina (23.3 million EUR).

Main trading partners in imports on an individual basis were: Serbia (368.9 million EUR), China (179.2 million EUR) and Germany (168.4 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

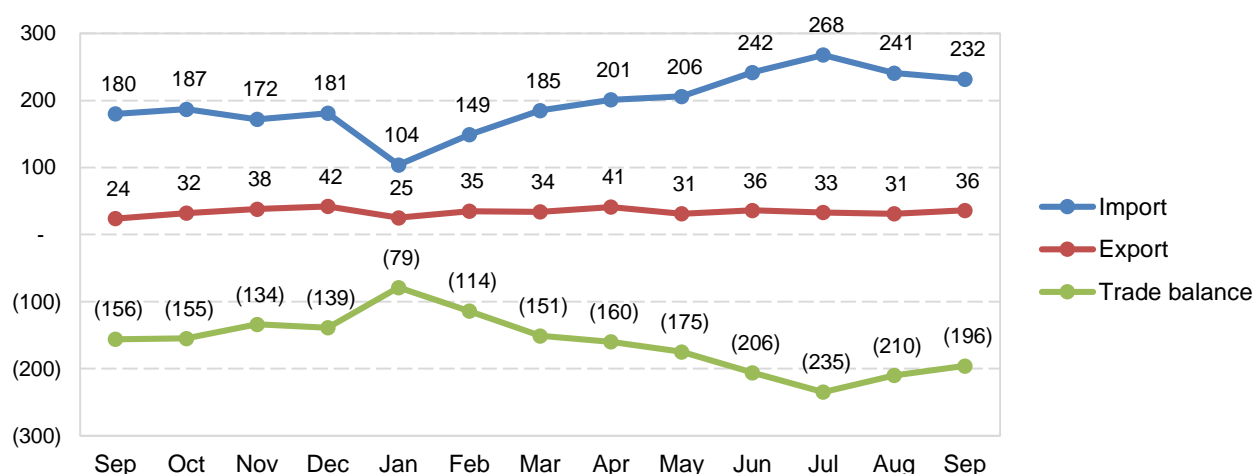


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

| PERIOD | IMPORT | EXPORT | EXTERNAL TRADE IN GOODS | TRADE BALANCE |
|-------------|---------|--------|----------------------------|---------------|
| 2020 | | | | |
| January | 138 807 | 31 233 | 170 040 | -107 574 |
| February | 191 250 | 29 939 | 221 189 | -161 310 |
| March | 205 152 | 27 419 | 232 571 | -177 733 |
| April | 151 434 | 25 693 | 177 127 | -125 740 |
| May | 160 531 | 18 792 | 179 323 | -141 739 |
| June | 192 536 | 34 786 | 227 322 | -157 749 |
| July | 180 507 | 32 113 | 212 620 | -148 395 |
| August | 164 878 | 30 739 | 195 618 | -134 139 |
| September | 179 620 | 23 838 | 203 458 | -155 782 |
| October | 186 945 | 32 064 | 219 010 | -154 881 |
| November | 172 008 | 37 893 | 209 901 | -134 115 |
| December | 181 502 | 41 618 | 223 119 | -139 884 |
| 2021 | | | | |
| January | 103 763 | 25 318 | 129 081 | -78 445 |
| February | 149 198 | 34 901 | 184 099 | -114 297 |
| March | 185 445 | 34 195 | 219 640 | -151 251 |
| April | 200 825 | 41 380 | 242 205 | -159 445 |
| May | 205 958 | 30 810 | 236 768 | -175 149 |
| June | 242 237 | 35 928 | 278 165 | -206 309 |
| July | 268 147 | 32 620 | 300 767 | -235 528 |
| August | 240 564 | 31 085 | 271 649 | -209 478 |
| September | 231 940 | 35 834 | 267 774 | -196 107 |

Table 2. External trade in goods of Montenegro by the continents and selected countries

| TRADING PARTNERS | IMPORT | | | | EXPORT | | | | TRADE BALANCE | |
|--------------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|
| | Jan-Sep 2020 | | Jan-Sep 2021 | | Jan-Sep 2020 | | Jan-Sep 2021 | | Jan-Sep 2020 | Jan-Sep 2021 |
| | % | in thous. EUR | % | in thous. EUR | % | in thous. EUR | % | in thous. EUR | in thous. EUR | in thous. EUR |
| WORLD | 100.0 | 1 564 715 | 100.0 | 1 828 078 | 100.0 | 254 553 | 100.0 | 302 071 | -1 310 162 | -1 526 007 |
| Europe | 82.3 | 1 287 543 | 82.4 | 1 505 840 | 90.6 | 230 503 | 94.5 | 285 341 | -1 057 039 | -1 220 499 |
| Eu-27 | 44.9 | 696 261 | 45.8 | 836 414 | 39.5 | 100 648 | 34.5 | 104 093 | -595 613 | -732 321 |
| CEFTA² | 28.6 | 450 943 | 28.5 | 520 720 | 42.6 | 108 440 | 44.3 | 133 822 | -342 503 | -386 898 |
| Africa | 0.4 | 5 634 | 0.4 | 6 695 | 1.1 | 2 877 | 1.2 | 3 760 | -2 757 | -2 935 |
| Asia | 15.0 | 232 609 | 14.6 | 266 796 | 7.8 | 19 758 | 3.1 | 9 225 | -212 851 | -257 571 |
| America | 2.4 | 38 275 | 2.6 | 47 958 | 0.5 | 1 360 | 1.2 | 3 631 | -36 889 | -44 327 |
| Oceania | 0.0 | 655 | 0.0 | 788 | 0.0 | 55 | 0.0 | 115 | -600 | -673 |
| USA | 1.0 | 17 576 | 1.2 | 22 044 | 0.5 | 1 242 | 0.7 | 2 102 | -16 334 | -19 942 |
| China | 10.1 | 157 976 | 9.8 | 179 225 | 6.9 | 17 459 | 0.8 | 2 496 | -140 517 | -176 729 |
| Russia | 0.3 | 5 875 | 0.4 | 7 008 | 0.4 | 1 034 | 0.7 | 2 011 | -4 841 | -4 997 |
| Switzerland | 1.8 | 29 507 | 1.9 | 34 237 | 2.0 | 5 181 | 8.1 | 24 460 | -24 326 | -9 777 |
| Japan | 0.9 | 13 011 | 0.7 | 11 996 | 0.1 | 317 | 0.0 | 112 | -12 694 | -11 884 |
| Turkey | 5.4 | 83 628 | 4.4 | 80 763 | 4.2 | 10 666 | 4.7 | 14 277 | -72 962 | -66 486 |
| Brazil | 0.4 | 6 810 | 0.5 | 8 719 | 0.0 | 10 | 0.0 | 14 | -6 799 | -8 706 |
| United Kingdom | 0.9 | 14 473 | 0.8 | 15 430 | 0.9 | 2 390 | 0.3 | 1 008 | -12 084 | -14 422 |

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)

² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

| TRADING PARTNERS | IMPORT | | EXPORT | | TRADE BALANCE | |
|--|------------------|------------------|----------------|----------------|-------------------|-------------------|
| | Jan-Sep 2020 | Jan-Sep 2021 | Jan-Sep 2020 | Jan-Sep 2021 | Jan-Sep 2020 | Jan-Sep 2021 |
| WORLD | 1 564 715 | 1 828 078 | 254 553 | 302 071 | -1 310 162 | -1 526 007 |
| Eu-27⁴ | 696 261 | 836 414 | 100 648 | 104 093 | -595 613 | -732 321 |
| Austria | 33 292 | 23 851 | 9 837 | 1 878 | -23 455 | -21 972 |
| Belgium | 14 757 | 14 370 | 376 | 375 | -14 381 | -13 995 |
| Bulgaria | 8 504 | 9 853 | 359 | 482 | -8 145 | -9 371 |
| Czech Republic | 18 400 | 21 758 | 8 072 | 8 689 | -10 329 | -13 069 |
| Denmark | 6 105 | 8 168 | 580 | 695 | -5 525 | -7 474 |
| Estonia | 267 | 306 | 17 | 285 | -250 | -21 |
| Finland | 2 352 | 2 497 | 7 | 2 | -2 345 | -2 495 |
| France | 34 287 | 35 577 | 289 | 1 075 | -33 997 | -34 502 |
| Greece | 70 730 | 107 025 | 2 471 | 8 411 | -68 259 | -98 614 |
| Netherlands | 30 410 | 35 533 | 1 580 | 1 132 | -28 830 | -34 401 |
| Ireland | 4 105 | 21 583 | 5 | 7 | -4 100 | -21 576 |
| Italy | 99 933 | 115 245 | 6 711 | 21 009 | -93 222 | -94 236 |
| Cyprus | 173 | 123 | 38 | 331 | -135 | 208 |
| Latvia | 504 | 674 | 1 | 5 | -503 | -669 |
| Lithuania | 766 | 813 | 46 | 1 | -720 | -812 |
| Luxembourg | 367 | 381 | 154 | 1 518 | -213 | 1 138 |
| Hungary | 16 674 | 17 062 | 18 453 | 6 344 | 1 779 | -10 717 |
| Malta | 4 | 10 | 620 | 493 | 615 | 483 |
| Germany | 147 058 | 168 435 | 12 057 | 15 113 | -135 001 | -153 323 |
| Poland | 27 715 | 31 708 | 8 820 | 10 934 | -18 895 | -20 773 |
| Portugal | 1 955 | 2 887 | 0 | 7 | -1 955 | -2 880 |
| Croatia | 85 400 | 100 079 | 2 012 | 2 774 | -83 388 | -97 305 |
| Romania | 16 600 | 21 981 | 1 065 | 279 | -15 535 | -21 702 |
| Slovakia | 4 859 | 5 866 | 158 | 890 | -4 701 | -4 976 |
| Slovenia | 30 813 | 36 530 | 24 763 | 16 997 | -6 050 | -19 533 |
| Spain | 31 474 | 41 862 | 369 | 2 650 | -31 105 | -39 213 |
| Sweden | 8 756 | 12 237 | 1 789 | 1 716 | -6 967 | -10 521 |
| CEFTA | 450 943 | 520 720 | 108 440 | 133 822 | -342 503 | -386 898 |
| Albania | 29 122 | 30 668 | 8 487 | 13 204 | -20 635 | -17 465 |
| Bosnia and Herzegovina | 92 046 | 91 684 | 14 622 | 23 335 | -77 424 | -68 349 |
| Moldova | 177 | 195 | 0 | 0 | -177 | -195 |
| North Macedonia | 18 773 | 22 810 | 3 368 | 2 992 | -15 405 | -19 817 |
| Serbia | 305 900 | 368 912 | 65 333 | 77 962 | -240 567 | -290 950 |
| Kosovo | 4 924 | 6 451 | 16 630 | 16 329 | 11 706 | 9 878 |
| Other countries (Outside Eu-27 and CEFTA) | 417 511 | 470 944 | 45 465 | 64 156 | -372 046 | -406 788 |

³ Data on more detail level are available in External trade in goods database, link: [Data](#)

⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

| BREAKDOWN BY SITC SECTIONS | Import | | | Export | | |
|--|------------------|------------------|------------------------------|-----------------|-----------------|------------------------------|
| | Jan-Sep 2020 | Jan-Sep 2021 | Jan-Sep 2021 Jan-Sep 2020 | Jan-Sep 2020 | Jan-Sep 2021 | Jan-Sep 2021 Jan-Sep 2020 |
| | thous. EUR | thous. EUR | Index | thous. EUR | thous. EUR | Index |
| 0-9 TOTAL | 1 564 715 | 1 828 078 | 116.8 | 254 553 | 302 071 | 118.7 |
| 0 Food and live animals | 292 192 | 352 514 | 120.6 | 19 670 | 22 901 | 116.4 |
| 00 Live animals | 18 360 | 22 109 | 120.4 | 67 | 52 | 77.3 |
| 01 Meat and meat preparations | 66 646 | 70 857 | 106.3 | 10 470 | 11 745 | 112.2 |
| 02 Dairy products and eggs | 32 888 | 43 707 | 132.9 | 82 | 110 | 134.4 |
| 03 Fish and preparations | 8 315 | 15 083 | 181.4 | 59 | 117 | 196.4 |
| 04 Cereal and cereal products | 44 007 | 52 021 | 118.2 | 422 | 547 | 129.6 |
| 05 Vegetables and fruit | 47 974 | 55 036 | 114.7 | 5 671 | 7 441 | 131.2 |
| 06 Sugars, sugar preparations and honey | 6 927 | 8 587 | 124.0 | 56 | 48 | 87.0 |
| 07 Coffee, tea, cocoa, spices, and manufactures thereof | 20 636 | 26 596 | 128.9 | 1 450 | 2 014 | 138.9 |
| 08 Feeding stuff for animals(not including unmilled cereals) | 15 961 | 19 416 | 121.6 | 1 116 | 661 | 59.2 |
| 09 Miscellaneous edible products and preparations | 30 477 | 39 101 | 128.3 | 277 | 167 | 60.2 |
| 1 Beverages and tobacco | 46 181 | 70 025 | 151.6 | 10 493 | 14 492 | 138.1 |
| 11 Beverages | 36 837 | 55 174 | 149.8 | 8 390 | 8 435 | 100.5 |
| 12 Tobacco and tobacco manufactures | 9 344 | 14 851 | 158.9 | 2 103 | 6 058 | 288.1 |
| 2 Crude materials, inedible, except fuels | 30 970 | 35 359 | 114.2 | 58 419 | 69 303 | 118.6 |
| 21 Hides, skins and fur skins, raw | 0 | 0 | 0.0 | 1 132 | 1 608 | 142.0 |
| 22 Oil-seeds and oleaginous fruits | 1 362 | 1 421 | 104.3 | 6 | 21 | 300 ¹ |
| 23 Crude rubber | 106 | 128 | 120.5 | 0 | 2 | 0.0 |
| 24 Cork and wood | 4 299 | 3 318 | 77.2 | 20 773 | 23 980 | 115.4 |
| 25 Pulp and waste paper | 27 | 29 | 107.4 | 541 | 923 | 170.6 |
| 26 Textile fibers and their wastes | 354 | 403 | 113.9 | 29 | 168 | 300 ¹ |
| 27 Crude fertilizers, and crude minerals | 2 722 | 3 797 | 139.5 | 1 041 | 1 465 | 140.7 |
| 28 Metalliferous ores and metal scrap | 15 644 | 18 482 | 118.1 | 34 225 | 40 353 | 117.9 |
| 29 Crude animal and vegetable materials, n.e.s. | 6 456 | 7 781 | 120.5 | 671 | 782 | 116.5 |
| 3 Mineral fuels, lubricants and related materials | 125 574 | 205 473 | 163.6 | 37 257 | 61 502 | 165.1 |
| 32 Coal, coke and briquettes | 743 | 4 893 | 300 ¹ | 2 279 | 3 868 | 169.7 |
| 33 Petroleum, petroleum products and related materials | 86 680 | 141 128 | 162.8 | 4 570 | 7 039 | 154.0 |
| 34 Gas, natural and manufactured | 5 270 | 7 688 | 145.9 | 1 | 1 | 100.0 |
| 35 Electric current | 32 882 | 51 765 | 157.4 | 30 406 | 50 594 | 166.4 |
| 4 Animal oils and fats | 9 064 | 12 395 | 136.8 | 372 | 616 | 165.8 |
| 41 Animal oils and fats | 409 | 454 | 111.2 | 213 | 385 | 181.0 |
| 42 Fixed vegetable fats and oils | 8 604 | 11 875 | 138.0 | 118 | 147 | 125.1 |
| 43 Animal or vegetable fats and oils, processed | 51 | 66 | 129.9 | 41 | 83 | 203.1 |
| 5 Chemicals | 200 644 | 240 669 | 119.9 | 20 842 | 23 715 | 113.8 |
| 51 Organic chemicals | 1 926 | 2 734 | 142.0 | 47 | 39 | 82.2 |
| 52 Inorganic chemicals | 3 799 | 3 231 | 85.1 | 908 | 1 473 | 162.3 |
| 53 Dyeing, tanning and coloring materials | 20 826 | 21 744 | 104.4 | 91 | 60 | 66.5 |
| 54 Medicinal and pharmaceutical products | 86 389 | 112 013 | 129.7 | 16 132 | 18 182 | 112.7 |
| 55 Essential oils, perfume materials, toilet prep. | 35 327 | 40 143 | 113.6 | 1 654 | 1 675 | 101.3 |
| 56 Fertilizers (other than those of group 272) | 2 335 | 2 378 | 101.9 | 3 | 0 | 10.7 |
| 57 Plastics in primary forms | 2 953 | 4 830 | 163.6 | 55 | 159 | 286.7 |
| 58 Plastics in non-primary forms | 23 520 | 24 051 | 102.3 | 1 070 | 771 | 72.0 |
| 59 Chemicals and products n.e.s. | 23 569 | 29 544 | 125.3 | 882 | 1 356 | 153.6 |

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections⁴

/continued/

| BREAKDOWN BY SITC SECTIONS | Import | | | Export | | |
|---|-----------------|-----------------|------------------------------|-----------------|-----------------|------------------------------|
| | Jan-Sep 2020 | Jan-Sep 2021 | Jan-Sep 2021 Jan-Sep 2020 | Jan-Sep 2020 | Jan-Sep 2021 | Jan-Sep 2021 Jan-Sep 2020 |
| | thous. EUR | thous. EUR | Index | thous. EUR | thous. EUR | Index |
| 6 Manufactured goods classified chiefly by material | 277 543 | 292 615 | 105.4 | 57 858 | 64 449 | 111.4 |
| 61 Leather, leather manufactures and dressed fur skins | 152 | 265 | 174.8 | 0 | 81 | 0.0 |
| 62 Rubber manufactures | 13 137 | 14 915 | 113.5 | 31 | 66 | 213.5 |
| 63 Cork and wood manufactures | 19 434 | 20 303 | 104.5 | 1 193 | 1 626 | 136.3 |
| 64 Paper, paperboard and articles of paper pulp | 23 214 | 26 961 | 116.1 | 371 | 373 | 100.5 |
| 65 Textile yarn, fabrics, made-up articles and related products | 16 660 | 17 535 | 105.2 | 480 | 308 | 64.0 |
| 66 Non-metallic mineral manufactures | 76 043 | 67 223 | 88.4 | 1 548 | 2 999 | 193.7 |
| 67 Iron and steel | 42 237 | 54 965 | 130.1 | 9 895 | 6 178 | 62.4 |
| 68 Non-ferrous metals | 12 913 | 18 660 | 144.5 | 41 913 | 49 342 | 117.7 |
| 69 Manufactures of metals | 73 753 | 71 787 | 97.3 | 2 427 | 3 477 | 143.2 |
| 7 Machinery and transport equipment | 362 083 | 376 321 | 103.9 | 25 349 | 32 437 | 128.0 |
| 71 Power-generating machinery and equipment | 6 804 | 6 668 | 98.0 | 437 | 357 | 81.6 |
| 72 Machinery specialized for particular industries | 35 364 | 35 411 | 100.1 | 3 191 | 9 404 | 294.7 |
| 73 Metalworking machinery | 3 238 | 2 400 | 74.1 | 112 | 266 | 236.2 |
| 74 General industrial machinery and equipment | 68 446 | 63 054 | 92.1 | 7 502 | 8 489 | 113.2 |
| 75 Office machines and data-processing machines | 19 451 | 18 779 | 96.5 | 276 | 289 | 104.9 |
| 76 Telecommunications and sound-recording and reproducing apparatus and equipment | 47 983 | 44 055 | 91.8 | 2 449 | 3 022 | 123.4 |
| 77 Electrical machinery, apparatus and appliances | 80 561 | 77 048 | 95.6 | 2 284 | 4 239 | 185.6 |
| 78 Road vehicles | 93 908 | 106 447 | 113.4 | 8 396 | 5 097 | 60.7 |
| 79 Other transport equipment | 6 328 | 22 460 | 300 ¹ | 701 | 1 277 | 182.0 |
| 8 Miscellaneous manufactured articles | 216 528 | 242 625 | 112.1 | 16 292 | 12 656 | 77.7 |
| 81 Prefabricated buildings; sanitary equipment | 17 844 | 12 328 | 69.1 | 287 | 211 | 73.3 |
| 82 Furniture, and parts thereof | 38 158 | 39 731 | 104.1 | 1 071 | 1 249 | 116.5 |
| 83 Travel goods, handbags and similar containers | 4 782 | 6 133 | 128.2 | 71 | 120 | 168.4 |
| 84 Articles of apparel and clothing accessories | 48 296 | 58 503 | 121.1 | 1 285 | 1 492 | 116.1 |
| 85 Footwear | 24 335 | 24 812 | 102.0 | 373 | 322 | 86.4 |
| 87 Professional, scientific and controlling instruments | 18 856 | 16 179 | 85.8 | 1 538 | 1 584 | 103.0 |
| 88 Photographic apparatus, equipment and supplies and optical goods | 6 172 | 9 300 | 150.7 | 484 | 134 | 27.7 |
| 89 Miscellaneous manufactured articles | 58 084 | 75 639 | 130.2 | 11 182 | 7 544 | 67.5 |
| 9 Commodities and transactions not classified elsewhere in the SITC | 3 937 | 82 | 2.1 | 8 000 | 0 | 0.0 |

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

| BREAKDOWN BY CN SECTIONS | Import | | | Export | | |
|---|------------------|------------------|--|-----------------|-----------------|--|
| | Jan-Sep 2020 | Jan-Sep 2021 | <u>Jan-Sep 2021</u> <u>Jan-Sep 2020</u> | Jan-Sep 2020 | Jan-Sep 2021 | <u>Jan-Sep 2021</u> <u>Jan-Sep 2020</u> |
| | thous. EUR | thous. EUR | Index | thous. EUR | thous. EUR | Index |
| I - XXI TOTAL | 1 564 715 | 1 828 078 | 116.8 | 254 553 | 302 071 | 118.7 |
| I Live animals, animal products | 104 174 | 125 114 | 120.1 | 6 707 | 8 374 | 124.9 |
| II Vegetable products | 71 823 | 79 182 | 110.2 | 6 547 | 8 498 | 129.8 |
| III Animal or vegetable fats, oils and waxes | 10 126 | 13 998 | 138.2 | 159 | 232 | 145.8 |
| IV Prepared foodstuffs; beverages; tobacco | 169 633 | 226 066 | 133.3 | 17 801 | 21 709 | 122.0 |
| V Mineral products | 154 729 | 231 052 | 149.3 | 63 581 | 80 450 | 126.5 |
| VI Products of the chemical or allied industries | 191 252 | 231 091 | 120.8 | 19 740 | 22 806 | 115.5 |
| VII Plastics, rubber and articles thereof | 65 452 | 74 135 | 113.3 | 2 243 | 2 708 | 120.7 |
| VIII Raw hides and skins, leather, furskins and articles thereof | 6 135 | 7 116 | 116.0 | 1 286 | 1 844 | 143.4 |
| IX Wood, articles of wood; basketware; charcoal; cork | 23 865 | 23 814 | 99.8 | 21 969 | 25 607 | 116.6 |
| X Materials and products of paper industry | 24 945 | 28 561 | 114.5 | 2 656 | 3 433 | 129.3 |
| XI Textiles and textile articles | 60 653 | 72 136 | 118.9 | 1 695 | 1 907 | 112.5 |
| XII Footwear, headgear and accessories of fashion | 26 467 | 26 897 | 101.6 | 397 | 356 | 89.8 |
| XIII Articles of stone, plaster, cement; ceramic products; glassware | 51 451 | 47 329 | 92.0 | 1 572 | 3 009 | 191.4 |
| XIV Pearls, precious stones and metals; jewellery; coins | 6 368 | 2 583 | 40.6 | 13 780 | 102 | 0.7 |
| XV Base metals and articles of base metal | 129 684 | 147 865 | 114.0 | 63 168 | 81 806 | 129.5 |
| XVI Machinery and mechanical appliances; electrical equipment | 259 661 | 244 928 | 94.3 | 16 361 | 25 944 | 158.6 |
| XVII Vehicles and associated transport equipment | 102 559 | 131 021 | 127.8 | 9 275 | 6 591 | 71.1 |
| XVIII Optical, medical and measuring instruments; watches | 29 136 | 29 929 | 102.7 | 2 137 | 1 970 | 92.2 |
| XIX Arms and ammunition | 2 076 | 9 127 | 300 ¹ | 1 330 | 2 681 | 201.6 |
| XX Miscellaneous manufactured articles | 74 453 | 75 977 | 102.0 | 2 136 | 2 033 | 95.2 |
| XXI Works of art, collectors' pieces and antiques | 73 | 157 | 214.3 | 15 | 11 | 76.6 |

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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