

RELEASE 23/2023

Preliminary data

Release date:
28 February 2023

External trade in goods of Montenegro

January 2023

The total external trade in goods of Montenegro for January 2023 according to the preliminary results is 299.9 million EUR, indicating the growth of 42.9% in comparison with the same month of the previous year.

The value of exports of goods was 87.0 million EUR, and import was 212.9 million EUR. Compared to the same month last year, exports increased by 35.2%, while imports increased by 46.3%.

The coverage of import by export was 40.9% and it was lower compared to the coverage for the same month of the previous year when it was 44.2%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 65.8 million EUR (consisted of Electric current – 63.7 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 48.4 million EUR (consisted of: Road vehicles - 15.1 million EUR and other).

Main trading partners in exports on an individual basis were: Slovenia (23.3 million EUR), Serbia (21.2 million EUR), and Bosnia and Herzegovina (15.0 million EUR).

Main trading partners in imports on an individual basis were: Serbia (32.1 million EUR), China (24.7 million EUR) and Germany (20.6 million EUR). The highest external trade was with CEFTA parties, and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

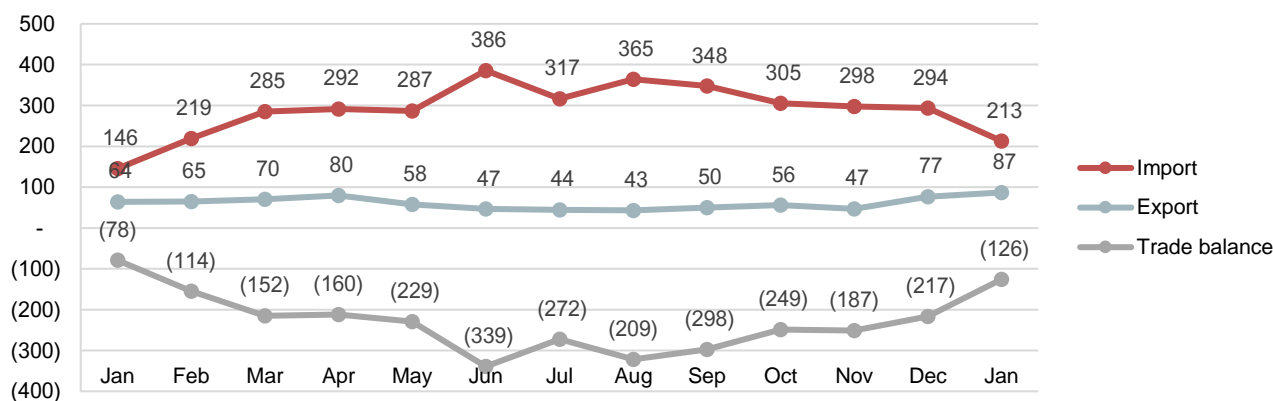


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR					
PERIOD	IMPORT		EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022					
January	145 506		64 343	209 849	-81 163
February	218 908		64 548	283 456	-154 360
March	285 317		70 138	355 454	-215 179
April	291 754		79 595	371 350	-212 159
May	287 000		57 558	344 558	-229 442
June	385 828		46 530	432 358	-339 298
July	316 552		44 293	360 845	-272 259
August	364 602		43 163	407 765	-321 439
September	347 734		50 109	397 843	-297 626
October	305 306		56 381	361 687	-248 926
November	297 650		46 839	344 489	-250 810
December	293 591		76 723	370 314	-216 868
2023					
January	212 863		87 008	299 871	-125 855

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan 2022		Jan 2023		Jan 2022		Jan 2023		Jan 2022	Jan 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	145 506	100.0	212 863	100.0	64 343	100.0	87 008	-81 163	-125 855
Europe	75.7	110 209	78.4	166 945	98.8	63 587	99.5	86 595	-46 623	-80 350
Eu-27	42.0	61 089	44.5	94 719	32.1	20 677	52.7	45 818	-40 412	-48 901
CEFTA ²	24.9	36 176	22.5	47 969	36.4	23 391	45.7	39 746	-12 785	-8 223
Africa	0.4	592	0.4	753	0.0	7	0.1	116	-584	-637
Asia	21.4	31 132	18.5	39 454	1.0	659	0.1	115	-30 473	-39 339
America	2.4	3 534	2.7	5 672	0.1	79	0.2	178	-3 455	-5 494
Oceania	0.0	39	0.0	39	0.0	12	0.0	4	-27	-35
USA	0.7	1 034	0.5	1 147	0.1	56	0.2	173	-978	-975
China	11.4	16 596	11.6	24 694	0.3	198	0.0	4	-16 398	-24 689
Russia	0.3	486	1.8	3 726	0.1	44	0.1	62	-442	-3 664
Switzerland	2.8	4 012	1.8	3 822	25.3	16 296	0.5	393	12 284	-3 429
Japan	0.7	1 045	0.5	961	0.0	16	0.0	1	-1 028	-960
Turkey	4.3	6 199	6.8	14 512	3.5	2 223	0.2	198	-3 976	-14 315
Brazil	0.9	1 380	0.4	954	0.0	1	0.0	0	-1 379	-953
United Kingdom	0.7	978	0.6	1 358	0.5	353	0.1	92	-626	-1 265

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan 2022	Jan 2023	Jan 2022	Jan 2023	Jan 2022	Jan 2023
WORLD	145 506	212 863	64 343	87 008	-81 163	-125 855
EU-27⁴	61 089	94 719	20 677	45 818	-40 412	-48 901
Austria	1 298	2 297	13	64	-1 285	-2 233
Belgium	1 535	975	85	10	-1 450	-965
Bulgaria	1 105	1 095	24	57	-1 080	-1 039
Czech Republic	1 523	1 665	5 038	12 499	3 514	10 834
Denmark	627	581	1 139	3 012	512	2 431
Estonia	18	22	90	0	72	-22
Finland	186	237	0	0	-186	-237
France	2 740	4 933	26	207	-2 714	-4 726
Greece	8 619	13 799	12	85	-8 607	-13 714
Netherlands	3 603	6 001	97	93	-3 505	-5 908
Ireland	593	798	0	0	-593	-798
Italy	6 546	11 742	1 223	531	-5 323	-11 210
Cyprus	24	32	0	5	-24	-27
Latvia	93	148	0	0	-93	-148
Lithuania	65	70	3	241	-61	171
Luxembourg	70	32	1 685	2 474	1 615	2 441
Hungary	858	1 765	26	10	-833	-1 755
Malta	3	0	48	0	45	0
Germany	11 565	20 555	1 988	801	-9 576	-19 754
Poland	2 563	4 891	1 182	1 233	-1 380	-3 658
Portugal	298	222	0	1	-298	-221
Croatia	8 274	11 402	164	409	-8 111	-10 994
Romania	1 654	2 207	3	63	-1 650	-2 144
Slovakia	411	632	4	15	-407	-617
Slovenia	1 860	2 310	7 119	23 288	5 259	20 978
Spain	3 301	3 580	491	513	-2 810	-3 067
Sweden	1 656	2 726	215	208	-1 441	-2 518
CEFTA	36 176	47 969	23 391	39 746	-12 785	-8 223
Albania	2 297	2 672	3 348	966	1 051	-1 706
Bosnia and Herzegovina	7 656	9 519	7 547	14 982	-110	5 463
Moldova	13	20	0	0	-13	-20
North Macedonia	1 730	1 817	242	1 003	-1 487	-814
Serbia	24 060	32 078	10 944	21 198	-13 115	-10 880
Kosovo	420	1 864	1 310	1 597	890	-266
Other countries (Outside EU-27 and CEFTA)	48 242	70 175	20 275	1 444	-27 966	-68 732

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan 2022	Jan 2023	Jan 2023 Jan 2022	Jan 2022	Jan 2023	Jan 2023 Jan 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	145 506	212 863	146.3	64 343	87 008	135.2
0 Food and live animals	27 896	40 793	146.2	1 529	3 274	214.1
00 Live animals	2 192	3 367	153.6	0	22	0.0
01 Meat and meat preparations	6 402	11 190	174.8	1 116	1 994	178.6
02 Dairy products and eggs	3 081	4 887	158.6	26	18	71.6
03 Fish and preparations	730	795	108.9	0	0	0.0
04 Cereal and cereal products	4 388	5 052	115.2	19	98	300 ¹
05 Vegetables and fruit	4 189	6 010	143.5	178	696	300 ¹
06 Sugars, sugar preparations and honey	426	812	190.5	5	130	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 527	2 757	109.1	100	223	222.5
08 Feeding stuff for animals(not including unmilled cereals)	1 312	2 066	157.5	66	68	102.3
09 Miscellaneous edible products and preparations	2 649	3 858	145.6	20	26	130.3
1 Beverages and tobacco	3 924	6 630	169.0	393	416	105.8
11 Beverages	2 509	4 860	193.7	336	416	123.8
12 Tobacco and tobacco manufactures	1 414	1 770	125.1	57	0	0.0
2 Crude materials, inedible, except fuels	1 097	1 614	147.1	7 020	6 124	87.2
21 Hides, skins and fur skins, raw	0	0	0.0	91	185	202.2
22 Oil-seeds and oleaginous fruits	14	97	300 ¹	2	2	89.6
23 Crude rubber	8	5	57.8	0	0	0.0
24 Cork and wood	252	218	86.5	2 086	3 301	158.2
25 Pulp and waste paper	0	0	0.0	114	70	62.0
26 Textile fibers and their wastes	91	45	49.1	3	0	0.0
27 Crude fertilizers, and crude minerals	148	307	207.4	345	8	2.4
28 Metalliferous ores and metal scrap	78	270	300 ¹	4 379	2 557	58.4
29 Crude animal and vegetable materials, n.e.s.	505	673	133.1	0	0	0.0
3 Mineral fuels, lubricants and related materials	16 360	19 170	117.2	26 867	65 778	244.8
32 Coal, coke and briquettes	40	41	102.9	872	1 183	135.7
33 Petroleum, petroleum products and related materials	12 596	17 410	138.2	392	888	226.6
34 Gas, natural and manufactured	962	721	75.0	0	0	0.0
35 Electric current	2 763	998	36.1	25 603	63 706	248.8
4 Animal oils and fats	414	1 042	251.4	83	77	93.4
41 Animal oils and fats	76	101	133.7	82	36	44.5
42 Fixed vegetable fats and oils	338	939	278.2	0	1	0.0
43 Animal or vegetable fats and oils, processed	1	1	100.0	1	40	300 ¹
5 Chemicals	19 575	24 992	127.7	2 166	3 034	140.1
51 Organic chemicals	85	92	107.2	0	0	0.0
52 Inorganic chemicals	118	555	300 ¹	140	8	6.0
53 Dyeing, tanning and coloring materials	1 184	1 445	122.1	4	3	88.3
54 Medicinal and pharmaceutical products	11 472	14 141	123.3	1 933	2 869	148.4
55 Essential oils, perfume materials, toilet prep.	2 694	4 063	150.8	23	30	132.8
56 Fertilizers (other than those of group 272)	94	125	132.1	0	0	0.0
57 Plastics in primary forms	213	251	117.9	16	23	147.9
58 Plastics in non-primary forms	2 086	2 263	108.5	27	89	300 ¹
59 Chemicals and products n.e.s.	1 628	2 057	126.3	23	11	46.4

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan 2022	Jan 2023	Jan 2023 Jan 2022	Jan 2022	Jan 2023	Jan 2023 Jan 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	31 459	38 090	121.1	20 827	3 641	17.5
61 Leather, leather manufactures and dressed fur skins	10	24	242.8	29	59	199.5
62 Rubber manufactures	1 476	1 560	105.7	49	2	3.4
63 Cork and wood manufactures	1 241	2 787	224.7	243	520	213.9
64 Paper, paperboard and articles of paper pulp	2 259	3 121	138.2	10	38	300 ¹
65 Textile yarn, fabrics, made-up articles and related products	905	1 248	137.9	6	27	300 ¹
66 Non-metallic mineral manufactures	5 207	7 642	146.8	129	190	147.9
67 Iron and steel	5 748	3 789	65.9	120	21	17.2
68 Non-ferrous metals	9 807	11 302	115.2	19 734	2 241	11.4
69 Manufactures of metals	4 806	6 617	137.7	508	543	106.9
7 Machinery and transport equipment	28 507	48 370	169.7	4 243	2 739	64.6
71 Power-generating machinery and equipment	374	559	149.4	20	3	12.7
72 Machinery specialized for particular industries	1 957	4 121	210.6	827	238	28.8
73 Metalworking machinery	121	156	128.1	3	0	0.0
74 General industrial machinery and equipment	3 910	8 017	205.0	1 257	582	46.3
75 Office machines and data-processing machines	1 872	2 942	157.2	41	13	31.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	6 801	8 554	125.8	265	284	107.2
77 Electrical machinery, apparatus and appliances	5 758	8 672	150.6	130	249	191.6
78 Road vehicles	7 608	15 123	198.8	1 424	1 340	94.1
79 Other transport equipment	105	226	215.6	276	30	11.0
8 Miscellaneous manufactured articles	16 272	32 113	197.4	1 215	1 926	158.5
81 Prefabricated buildings; sanitary equipment	1 091	1 571	144.0	9	0	0.0
82 Furniture, and parts thereof	2 811	3 653	130.0	113	125	110.3
83 Travel goods, handbags and similar containers	380	798	209.9	4	4	100.0
84 Articles of apparel and clothing accessories	4 395	6 944	158.0	487	677	138.8
85 Footwear	1 731	3 243	187.4	10	91	300 ¹
87 Professional, scientific and controlling instruments	1 361	1 474	108.4	65	75	115.1
88 Photographic apparatus, equipment and supplies and optical goods	332	439	132.2	5	0	0.0
89 Miscellaneous manufactured articles	4 172	13 991	300 ¹	522	955	183.0
9 Commodities and transactions not classified elsewhere in the SITC	2	50	300¹	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan 2022	Jan 2023	Jan 2023 Jan 2022	Jan 2022	Jan 2023	Jan 2023 Jan 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	145 506	212 863	146.3	64 343	87 008	135.2
I Live animals, animal products	10 994	18 279	166.3	984	1 718	174.6
II Vegetable products	7 280	8 028	110.3	169	666	300 ¹
III Animal or vegetable fats, oils and waxes	444	1 146	258.2	1	41	300 ¹
IV Prepared foodstuffs; beverages; tobacco	14 037	21 942	156.3	852	1 344	157.7
V Mineral products	17 830	21 635	121.3	28 560	67 450	236.2
VI Products of the chemical or allied industries	17 594	22 771	129.4	2 125	2 923	137.6
VII Plastics, rubber and articles thereof	6 089	6 786	111.5	319	375	117.8
VIII Raw hides and skins, leather, furskins and articles thereof	452	900	199.2	513	251	49.0
IX Wood, articles of wood; basketware; charcoal; cork	1 505	3 029	201.3	2 329	3 820	164.0
X Materials and products of paper industry	2 255	4 471	198.3	323	504	156.0
XI Textiles and textile articles	4 847	7 940	163.8	107	695	300 ¹
XII Footwear, headgear and accessories of fashion	1 818	3 412	187.7	10	93	300 ¹
XIII Articles of stone, plaster, cement; ceramic products; glassware	4 085	5 650	138.3	129	190	147.9
XIV Pearls, precious stones and metals; jewelries; coins	102	5 450	300 ¹	13	2	15.2
XV Base metals and articles of base metal	20 415	21 784	106.7	23 381	3 700	15.8
XVI Machinery and mechanical appliances; electrical equipment	20 537	33 278	162.0	2 580	1 418	54.9
XVII Vehicles and associated transport equipment	7 851	15 695	199.9	1 700	1 371	80.6
XVIII Optical, medical and measuring instruments; watches	2 162	2 287	105.8	71	101	143.4
XIX Arms and ammunition	68	58	84.9	1	200	300 ¹
XX Miscellaneous manufactured articles	5 141	8 294	161.3	176	135	76.6
XXI Works of art, collectors' pieces and antiques	2	26	300 ¹	0	9	0.0

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)