

RELEASE 75/2024

Preliminary data

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# External trade in goods of Montenegro

## January-April 2024

The total external trade in goods of Montenegro for January-April 2024 according to preliminary results is 1 452.0 million EUR, indicating the increase of 3.6% in comparison with the same period of the previous year.

The value of exports of goods was 204.9 million EUR, and import was 1 247.1 million EUR. Compared to the same period last year, exports decreased by 26.2%, while imports increased by 10.9%.

The coverage of import by export was 16.4% and it was lower compared to the coverage for the same period of the previous year when it was 24.7%.

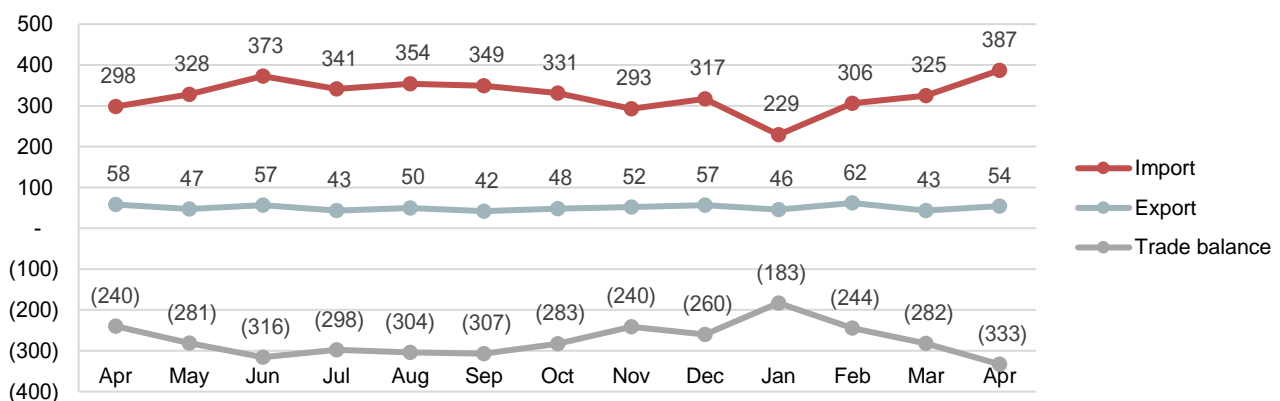
In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 50.4 million EUR (consisted of Electric current – 44.0 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 326.1 million EUR (consisted of: Road vehicles - 126.3 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (59.8 million EUR), Switzerland (15.3 million EUR) and Bosnia and Herzegovina (13.2 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (205.4 million EUR), China (157.6 million EUR) and Germany (132.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1.** Total external trade in goods by months, in millions EUR



**Table 1.** External trade in goods of Montenegro by months <sup>1</sup>

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2023</b>				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
<b>2024</b>				
January	228 983	46 241	275 224	-182 741
February	305 510	61 728	367 238	-243 782
March	325 351	42 826	368 177	-282 525
April	387 255	54 063	441 318	-333 192

**Table 2.** External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Apr 2023		Jan-Apr 2024		Jan-Apr 2023		Jan-Apr 2024		Jan-Apr 2023	Jan-Apr 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>1 124 380</b>	<b>100.0</b>	<b>1 247 098</b>	<b>100.0</b>	<b>277 405</b>	<b>100.0</b>	<b>204 859</b>	<b>-846 975</b>	<b>-1 042 239</b>
Europe	79.1	889 621	79.0	984 898	94.5	262 155	91.2	186 865	-627 466	-798 033
Eu-27	44.7	502 775	45.9	572 042	43.5	120 680	37.2	76 309	-382 095	-495 734
CEFTA <sup>2</sup>	25.4	285 450	24.9	310 982	45.2	125 304	44.5	91 063	-160 146	-219 919
Africa	0.3	3 504	0.3	4 140	0.7	1 908	0.6	1 239	-1 596	-2 902
Asia	17.6	197 730	18.0	224 301	4.3	12 003	7.4	15 233	-185 726	-209 067
America	2.9	32 934	2.7	33 306	0.5	1 297	0.7	1 453	-31 637	-31 853
Oceania	0.1	592	0.0	453	0.0	42	0.0	69	-550	-384
USA	1.4	15 455	1.4	17 047	0.4	1 241	0.6	1 311	-14 214	-15 736
China	11.7	131 394	12.6	157 610	0.5	1 366	3.4	6 906	-130 028	-150 704
Russia	0.4	4 447	0.2	2 247	0.0	118	0.1	187	-4 329	-2 060
Switzerland	1.6	18 154	1.7	20 751	4.9	13 687	7.5	15 286	-4 467	-5 465
Japan	0.7	7 780	1.0	12 796	0.0	59	0.0	34	-7 721	-12 762
Turkey	5.7	64 524	4.7	59 073	0.4	1 190	1.3	2 646	-63 335	-56 427
Brazil	0.4	4 814	0.6	7 041	0.0	0	0.0	1	-4 813	-7 040
United Kingdom	0.9	9 991	0.9	10 769	0.1	281	0.1	277	-9 710	-10 492

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3.** External trade in goods by EU member states and CEFTA parties <sup>3</sup>

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2023	Jan-Apr 2024
<b>WORLD</b>	<b>1 124 380</b>	<b>1 247 098</b>	<b>277 405</b>	<b>204 859</b>	<b>-846 975</b>	<b>-1 042 239</b>
<b>Eu-27<sup>4</sup></b>	<b>502 775</b>	<b>572 042</b>	<b>120 680</b>	<b>76 309</b>	<b>-382 095</b>	<b>-495 734</b>
Austria	12 256	13 808	688	1 049	-11 568	-12 759
Belgium	5 616	7 254	231	645	-5 384	-6 609
Bulgaria	6 690	6 550	320	361	-6 370	-6 188
Czech Republic	10 808	18 056	26 824	12 789	16 015	-5 267
Denmark	3 260	7 292	4 188	4 262	928	-3 031
Estonia	1 059	662	3	3	-1 056	-659
Finland	3 686	1 279	0	1	-3 686	-1 278
France	25 423	35 574	405	2 745	-25 019	-32 829
Greece	65 679	68 678	1 443	2 406	-64 236	-66 271
Netherlands	21 012	27 686	1 026	555	-19 986	-27 131
Ireland	2 658	4 277	3	24	-2 655	-4 253
Italy	74 161	67 481	9 655	4 511	-64 505	-62 970
Cyprus	135	139	6	42	-129	-96
Latvia	636	170	2	1 735	-634	1 565
Lithuania	1 395	1 569	555	40	-840	-1 529
Luxembourg	323	426	11 599	7 248	11 277	6 822
Hungary	9 023	8 648	3 220	1 177	-5 803	-7 471
Malta	27	4	98	95	71	91
Germany	107 738	132 538	5 746	6 490	-101 992	-126 048
Poland	23 689	23 340	4 946	12 745	-18 743	-10 595
Portugal	2 204	1 732	40	12	-2 164	-1 720
Croatia	62 831	73 221	1 850	2 111	-60 981	-71 110
Romania	12 370	10 811	542	411	-11 829	-10 400
Slovakia	3 834	4 788	42	15	-3 792	-4 773
Slovenia	15 114	21 270	44 962	12 610	29 848	-8 661
Spain	21 864	20 997	1 482	1 287	-20 382	-19 710
Sweden	9 282	13 792	804	939	-8 479	-12 853
<b>CEFTA</b>	<b>285 450</b>	<b>310 982</b>	<b>125 304</b>	<b>91 063</b>	<b>-160 146</b>	<b>-219 919</b>
Albania	21 706	26 874	5 657	7 312	-16 048	-19 561
Bosnia and Herzegovina	55 797	58 197	45 884	13 228	-9 914	-44 969
Moldova	188	404	0	43	-188	-362
North Macedonia	10 065	11 314	2 381	3 107	-7 684	-8 207
Serbia	188 842	205 402	66 164	59 795	-122 678	-145 607
Kosovo	8 851	8 791	5 218	7 577	-3 633	-1 213
<b>Other countries (Outside Eu-27 and CEFTA)</b>	<b>336 155</b>	<b>364 074</b>	<b>31 421</b>	<b>37 487</b>	<b>-304 734</b>	<b>-326 586</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

**Table 4.** External trade in goods of Montenegro by SITC sections<sup>4</sup>

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2024 Jan-Apr 2023	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2024 Jan-Apr 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>1 124 380</b>	<b>1 247 098</b>	<b>110.9</b>	<b>277 405</b>	<b>204 859</b>	<b>73.8</b>
<b>0 Food and live animals</b>	<b>211 287</b>	<b>224 772</b>	<b>106.4</b>	<b>11 549</b>	<b>13 905</b>	<b>120.4</b>
00 Live animals	14 699	14 717	100.1	59	17	28.7
01 Meat and meat preparations	46 457	51 224	110.3	7 300	10 263	140.6
02 Dairy products and eggs	23 144	25 204	108.9	116	161	139.2
03 Fish and preparations	8 620	8 268	95.9	10	4	39.6
04 Cereal and cereal products	29 947	29 579	98.8	363	225	62.0
05 Vegetables and fruit	32 627	36 073	110.6	2 015	1 637	81.2
06 Sugars, sugar preparations and honey	5 389	6 055	112.4	358	151	42.2
07 Coffee, tea, cocoa, spices, and manufactures thereof	17 318	19 764	114.1	773	830	107.3
08 Feeding stuff for animals(not including unmilled cereals)	10 526	9 651	91.7	414	506	122.4
09 Miscellaneous edible products and preparations	22 559	24 236	107.4	142	110	77.8
<b>1 Beverages and tobacco</b>	<b>38 130</b>	<b>39 868</b>	<b>104.6</b>	<b>3 382</b>	<b>10 172</b>	<b>300<sup>1</sup></b>
11 Beverages	28 211	29 669	105.2	3 382	10 172	300 <sup>1</sup>
12 Tobacco and tobacco manufactures	9 920	10 200	102.8	0	0	0.0
<b>2 Crude materials, inedible, except fuels</b>	<b>11 878</b>	<b>12 499</b>	<b>105.2</b>	<b>22 070</b>	<b>34 417</b>	<b>155.9</b>
21 Hides, skins and fur skins, raw	0	0	0.0	663	482	72.7
22 Oil-seeds and oleaginous fruits	653	670	102.6	15	8	55.4
23 Crude rubber	67	91	134.4	0	1	0.0
24 Cork and wood	2 535	2 372	93.6	9 869	11 140	112.9
25 Pulp and waste paper	0	7	0.0	363	433	119.2
26 Textile fibers and their wastes	291	201	69.3	67	63	94.6
27 Crude fertilizers, and crude minerals	2 477	3 600	145.3	901	302	33.6
28 Metalliferous ores and metal scrap	991	252	25.4	10 142	21 712	214.1
29 Crude animal and vegetable materials, n.e.s.	4 863	5 306	109.1	50	276	300 <sup>1</sup>
<b>3 Mineral fuels, lubricants and related materials</b>	<b>96 320</b>	<b>109 560</b>	<b>113.7</b>	<b>161 296</b>	<b>50 436</b>	<b>31.3</b>
32 Coal, coke and briquettes	363	431	118.8	2 696	3 161	117.3
33 Petroleum, petroleum products and related materials	84 090	93 825	111.6	3 267	3 305	101.2
34 Gas, natural and manufactured	3 491	3 128	89.6	0	0	0.0
35 Electric current	8 377	12 176	145.4	155 333	43 970	28.3
<b>4 Animal oils and fats</b>	<b>5 790</b>	<b>5 667</b>	<b>97.9</b>	<b>295</b>	<b>528</b>	<b>179.1</b>
41 Animal oils and fats	490	245	50.1	150	322	214.0
42 Fixed vegetable fats and oils	5 270	5 401	102.5	9	48	300 <sup>1</sup>
43 Animal or vegetable fats and oils, processed	31	21	69.3	135	158	116.8
<b>5 Chemicals</b>	<b>133 966</b>	<b>154 027</b>	<b>115.0</b>	<b>15 303</b>	<b>19 591</b>	<b>128.0</b>
51 Organic chemicals	1 719	1 253	72.9	36	38	107.8
52 Inorganic chemicals	1 854	1 353	73.0	1 160	2 765	238.5
53 Dyeing, tanning and coloring materials	11 528	14 128	122.6	28	16	58.0
54 Medicinal and pharmaceutical products	61 188	71 780	117.3	12 968	14 627	112.8
55 Essential oils, perfume materials, toilet prep.	25 832	30 861	119.5	367	501	136.3
56 Fertilizers (other than those of group 272)	2 601	2 337	89.9	5	5	112.7
57 Plastics in primary forms	1 856	1 634	88.0	59	125	209.9
58 Plastics in non-primary forms	13 101	14 567	111.2	199	188	94.6
59 Chemicals and products n.e.s.	14 286	16 114	112.8	481	1 326	275.4

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2024 Jan-Apr 2023	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2024 Jan-Apr 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>199 085</b>	<b>200 188</b>	<b>100.6</b>	<b>39 640</b>	<b>23 691</b>	<b>59.8</b>
61 Leather, leather manufactures and dressed fur skins	130	176	135.7	59	39	66.0
62 Rubber manufactures	11 321	11 096	98.0	36	14	38.7
63 Cork and wood manufactures	14 356	14 420	100.5	2 117	2 012	95.0
64 Paper, paperboard and articles of paper pulp	16 610	17 406	104.8	142	127	89.2
65 Textile yarn, fabrics, made-up articles and related products	9 092	9 090	100.0	184	102	55.5
66 Non-metallic mineral manufactures	49 404	54 070	109.4	1 580	1 609	101.9
67 Iron and steel	23 605	26 118	110.6	1 655	255	15.4
68 Non-ferrous metals	27 700	17 935	64.7	30 878	16 961	54.9
69 Manufactures of metals	46 868	49 877	106.4	2 988	2 572	86.1
<b>7 Machinery and transport equipment</b>	<b>267 791</b>	<b>326 155</b>	<b>121.8</b>	<b>16 141</b>	<b>42 193</b>	<b>261.4</b>
71 Power-generating machinery and equipment	4 510	13 245	293.7	394	484	122.7
72 Machinery specialized for particular industries	19 032	26 025	136.7	3 474	2 066	59.5
73 Metalworking machinery	1 274	1 195	93.8	132	189	143.4
74 General industrial machinery and equipment	49 090	41 971	85.5	3 013	3 450	114.5
75 Office machines and data-processing machines	13 833	19 343	139.8	115	271	237.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	33 852	39 713	117.3	1 411	899	63.7
77 Electrical machinery, apparatus and appliances	46 555	54 668	117.4	1 132	1 284	113.4
78 Road vehicles	93 677	126 309	134.8	4 187	6 787	162.1
79 Other transport equipment	5 969	3 688	61.8	2 284	26 762	300 <sup>1</sup>
<b>8 Miscellaneous manufactured articles</b>	<b>159 974</b>	<b>172 697</b>	<b>108.0</b>	<b>7 730</b>	<b>9 925</b>	<b>128.4</b>
81 Prefabricated buildings; sanitary equipment	8 315	9 012	108.4	11	187	300 <sup>1</sup>
82 Furniture, and parts thereof	27 853	31 204	112.0	673	792	117.6
83 Travel goods, handbags and similar containers	4 054	4 723	116.5	43	517	300 <sup>1</sup>
84 Articles of apparel and clothing accessories	38 743	42 510	109.7	1 461	4 036	276.3
85 Footwear	18 890	19 234	101.8	232	590	254.4
87 Professional, scientific and controlling instruments	9 772	15 287	156.4	1 818	401	22.0
88 Photographic apparatus, equipment and supplies and optical goods	4 556	5 829	127.9	42	30	71.4
89 Miscellaneous manufactured articles	47 792	44 898	93.9	3 451	3 373	97.7
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>159</b>	<b>1 664</b>	<b>300<sup>1</sup></b>	<b>0</b>	<b>0</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2024 Jan-Apr 2023	Jan-Apr 2023	Jan-Apr 2024	Jan-Apr 2024 Jan-Apr 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>1 124 380</b>	<b>1 247 098</b>	<b>110.9</b>	<b>277 405</b>	<b>204 859</b>	<b>73.8</b>
<b>I</b> Live animals, animal products	80 325	84 398	105.1	6 026	8 755	145.3
<b>II</b> Vegetable products	46 507	47 117	101.3	1 813	1 984	109.4
<b>III</b> Animal or vegetable fats, oils and waxes	6 615	6 645	100.5	145	206	142.7
<b>IV</b> Prepared foodstuffs; beverages; tobacco	128 843	138 548	107.5	7 308	13 944	190.8
<b>V</b> Mineral products	113 349	131 823	116.3	169 399	65 281	38.5
<b>VI</b> Products of the chemical or allied industries	119 659	138 775	116.0	15 051	19 282	128.1
<b>VII</b> Plastics, rubber and articles thereof	42 755	46 695	109.2	1 445	1 585	109.7
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	5 686	5 700	100.3	794	1 096	137.9
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	17 043	16 935	99.4	11 986	13 170	109.9
<b>X</b> Materials and products of paper industry	18 627	17 440	93.6	1 967	1 989	101.1
<b>XI</b> Textiles and textile articles	44 901	49 107	109.4	1 666	4 133	248.1
<b>XII</b> Footwear, headgear and accessories of fashion	20 626	21 214	102.8	247	600	242.8
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	36 002	36 504	101.4	1 583	1 650	104.2
<b>XIV</b> Pearls, precious stones and metals; jewelries; coins	6 949	3 574	51.4	26	141	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	98 595	94 404	95.7	38 445	26 877	69.9
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	166 255	193 598	116.4	9 649	8 689	90.1
<b>XVII</b> Vehicles and associated transport equipment	101 804	133 560	131.2	6 564	33 600	300 <sup>1</sup>
<b>XVIII</b> Optical, medical and measuring instruments; watches	17 263	24 115	139.7	1 914	480	25.1
<b>XIX</b> Arms and ammunition	601	478	79.6	447	137	30.6
<b>XX</b> Miscellaneous manufactured articles	51 936	56 393	108.6	866	1 248	144.2
<b>XXI</b> Works of art, collectors' pieces and antiques	42	75	179.6	66	12	18.7

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

**More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)**