

RELEASE 89/2024

Preliminary data

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External trade in goods of Montenegro

January-May 2024

The total external trade in goods of Montenegro for January-May 2024 according to preliminary results is 1 822.5 million EUR, indicating the increase of 2.6% in comparison with the same period of the previous year.

The value of exports of goods was 251.5 million EUR, and import was 1 571.0 million EUR. Compared to the same period last year, exports decreased by 22.4%, while imports increased by 8.2%.

The coverage of import by export was 16.0% and it was lower compared to the coverage for the same period of the previous year when it was 22.3%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 56.5 million EUR (consisted of Electric current – 47.7 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 404.6 million EUR (consisted of: Road vehicles - 156.2 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (76.5 million EUR), Switzerland (16.2 million EUR) and Bosnia and Herzegovina (15.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (260.4 million EUR), China (192.4 million EUR) and Germany (163.4 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

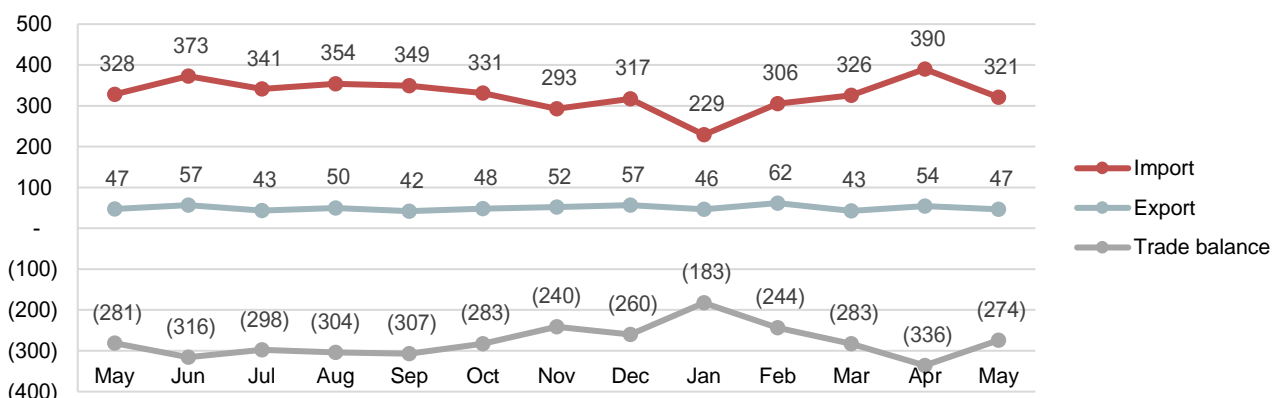


Table 1. External trade in goods of Montenegro by months ¹

| thous. EUR | | | | | | |
|-------------|---------|--------|---------|----------|-------------------------|---------------|
| PERIOD | IMPORT | | EXPORT | | EXTERNAL TRADE IN GOODS | TRADE BALANCE |
| 2023 | | | | | | |
| January | 214 745 | 87 742 | 302 487 | -127 003 | | |
| February | 261 419 | 70 845 | 332 264 | -190 574 | | |
| March | 350 051 | 60 423 | 410 474 | -289 629 | | |
| April | 298 165 | 58 395 | 356 560 | -239 769 | | |
| May | 327 770 | 46 572 | 374 341 | -281 198 | | |
| June | 373 096 | 57 322 | 430 418 | -315 773 | | |
| July | 340 612 | 43 341 | 383 953 | -297 271 | | |
| August | 354 063 | 50 424 | 404 487 | -303 639 | | |
| September | 349 160 | 41 737 | 390 897 | -307 424 | | |
| October | 330 849 | 47 757 | 378 606 | -283 091 | | |
| November | 293 385 | 52 484 | 345 868 | -240 901 | | |
| December | 316 811 | 57 289 | 374 100 | -259 522 | | |
| 2024 | | | | | | |
| January | 228 983 | 46 241 | 275 224 | -182 741 | | |
| February | 305 510 | 61 728 | 367 238 | -243 782 | | |
| March | 325 815 | 42 826 | 368 641 | -282 988 | | |
| April | 389 975 | 54 063 | 444 038 | -335 912 | | |
| May | 320 693 | 46 687 | 367 380 | -274 006 | | |

Table 2. External trade in goods of Montenegro by the continents and selected countries

| TRADING PARTNERS | IMPORT | | | | EXPORT | | | | TRADE BALANCE | |
|--------------------|--------------|------------------|--------------|------------------|--------------|----------------|--------------|----------------|-------------------|-------------------|
| | Jan-May 2023 | | Jan-May 2024 | | Jan-May 2023 | | Jan-May 2024 | | Jan-May 2023 | Jan-May 2024 |
| | % | in thous. EUR | % | in thous. EUR | % | in thous. EUR | % | in thous. EUR | in thous. EUR | in thous. EUR |
| WORLD | 100.0 | 1 452 150 | 100.0 | 1 570 975 | 100.0 | 323 977 | 100.0 | 251 546 | -1 128 173 | -1 319 429 |
| Europe | 79.7 | 1 156 895 | 79.7 | 1 251 396 | 92.2 | 298 836 | 92.2 | 232 004 | -858 059 | -1 019 392 |
| Eu-27 | 44.8 | 650 028 | 46.0 | 721 966 | 40.8 | 132 129 | 34.3 | 86 325 | -517 899 | -635 641 |
| CEFTA ² | 25.9 | 375 935 | 25.3 | 397 884 | 45.9 | 148 836 | 45.9 | 115 499 | -227 099 | -282 385 |
| Africa | 0.3 | 4 687 | 0.4 | 5 810 | 0.6 | 1 915 | 0.5 | 1 248 | -2 772 | -4 562 |
| Asia | 17.1 | 248 744 | 17.4 | 272 587 | 6.2 | 20 183 | 6.5 | 16 455 | -228 561 | -256 132 |
| America | 2.8 | 41 142 | 2.6 | 40 528 | 0.9 | 2 969 | 0.7 | 1 753 | -38 173 | -38 775 |
| Oceania | 0.0 | 681 | 0.0 | 654 | 0.0 | 73 | 0.0 | 87 | -608 | -568 |
| USA | 1.3 | 18 355 | 1.3 | 20 084 | 0.9 | 2 860 | 0.6 | 1 550 | -15 495 | -18 534 |
| China | 11.6 | 167 864 | 12.3 | 192 448 | 0.4 | 1 449 | 2.9 | 7 334 | -166 416 | -185 115 |
| Russia | 0.3 | 4 743 | 0.2 | 3 027 | 0.0 | 118 | 0.1 | 239 | -4 625 | -2 789 |
| Switzerland | 1.6 | 23 524 | 1.7 | 27 307 | 4.4 | 14 295 | 6.4 | 16 172 | -9 229 | -11 136 |
| Japan | 0.7 | 10 404 | 1.0 | 15 548 | 0.0 | 60 | 0.0 | 52 | -10 345 | -15 496 |
| Turkey | 5.8 | 83 721 | 4.8 | 75 405 | 0.5 | 1 694 | 3.0 | 7 503 | -82 027 | -67 902 |
| Brazil | 0.5 | 7 142 | 0.5 | 8 427 | 0.0 | 0 | 0.0 | 1 | -7 141 | -8 426 |
| United Kingdom | 0.9 | 13 245 | 0.9 | 13 437 | 0.1 | 450 | 0.2 | 414 | -12 795 | -13 023 |

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

| TRADING PARTNERS | thous. EUR | | | | | |
|--|------------------|------------------|----------------|----------------|-------------------|-------------------|
| | IMPORT | | EXPORT | | TRADE BALANCE | |
| | Jan-May 2023 | Jan-May 2024 | Jan-May 2023 | Jan-May 2024 | Jan-May 2023 | Jan-May 2024 |
| WORLD | 1 452 150 | 1 570 975 | 323 977 | 251 546 | -1 128 173 | -1 319 429 |
| Eu-27⁴ | 650 028 | 721 966 | 132 129 | 86 325 | -517 899 | -635 641 |
| Austria | 16 288 | 16 462 | 756 | 1 126 | -15 532 | -15 335 |
| Belgium | 7 404 | 9 242 | 363 | 672 | -7 041 | -8 571 |
| Bulgaria | 8 594 | 8 251 | 442 | 535 | -8 152 | -7 716 |
| Czech Republic | 16 700 | 21 277 | 26 846 | 12 793 | 10 146 | -8 484 |
| Denmark | 5 127 | 8 644 | 4 870 | 4 535 | -256 | -4 109 |
| Estonia | 1 121 | 882 | 4 | 3 | -1 117 | -879 |
| Finland | 4 057 | 1 722 | 1 | 1 | -4 056 | -1 721 |
| France | 34 202 | 44 679 | 504 | 2 806 | -33 699 | -41 873 |
| Greece | 84 776 | 86 979 | 1 500 | 2 471 | -83 275 | -84 508 |
| Netherlands | 26 404 | 33 311 | 1 135 | 633 | -25 269 | -32 679 |
| Ireland | 3 502 | 5 343 | 3 | 24 | -3 499 | -5 319 |
| Italy | 95 075 | 88 419 | 10 951 | 6 366 | -84 124 | -82 053 |
| Cyprus | 204 | 352 | 32 | 49 | -172 | -303 |
| Latvia | 959 | 279 | 2 | 2 298 | -957 | 2 019 |
| Lithuania | 1 777 | 2 164 | 1 760 | 270 | -17 | -1 894 |
| Luxembourg | 368 | 505 | 12 773 | 9 420 | 12 404 | 8 915 |
| Hungary | 12 006 | 10 796 | 4 086 | 1 237 | -7 920 | -9 559 |
| Malta | 38 | 14 | 122 | 118 | 84 | 104 |
| Germany | 135 219 | 163 404 | 7 143 | 7 238 | -128 076 | -156 166 |
| Poland | 30 607 | 29 771 | 5 960 | 13 878 | -24 647 | -15 893 |
| Portugal | 2 979 | 2 525 | 42 | 12 | -2 937 | -2 513 |
| Croatia | 80 586 | 93 248 | 2 332 | 2 444 | -78 254 | -90 804 |
| Romania | 15 445 | 13 342 | 543 | 419 | -14 902 | -12 923 |
| Slovakia | 5 312 | 5 931 | 44 | 16 | -5 268 | -5 915 |
| Slovenia | 19 874 | 28 776 | 46 716 | 14 291 | 26 842 | -14 485 |
| Spain | 29 917 | 27 465 | 2 198 | 1 537 | -27 718 | -25 928 |
| Sweden | 11 487 | 18 181 | 999 | 1 132 | -10 488 | -17 049 |
| CEFTA | 375 935 | 397 884 | 148 836 | 115 499 | -227 099 | -282 385 |
| Albania | 29 624 | 34 950 | 7 300 | 9 391 | -22 324 | -25 559 |
| Bosnia and Herzegovina | 71 099 | 75 034 | 48 639 | 15 535 | -22 459 | -59 499 |
| Moldova | 238 | 642 | 0 | 43 | -238 | -599 |
| North Macedonia | 12 918 | 14 381 | 3 204 | 3 959 | -9 713 | -10 422 |
| Serbia | 250 564 | 260 403 | 82 322 | 76 512 | -168 241 | -183 891 |
| Kosovo | 11 493 | 12 474 | 7 370 | 10 059 | -4 124 | -2 415 |
| Other countries (Outside Eu-27 and CEFTA) | 426 187 | 451 125 | 43 012 | 49 722 | -383 175 | -401 403 |

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

| BREAKDOWN BY SITC SECTIONS | Import | | | Export | | |
|--|------------------|------------------|------------------------------|-----------------|-----------------|------------------------------|
| | Jan-May 2023 | Jan-May 2024 | Jan-May 2024 Jan-May 2023 | Jan-May 2023 | Jan-May 2024 | Jan-May 2024 Jan-May 2023 |
| | thous. EUR | thous. EUR | Index | thous. EUR | thous. EUR | Index |
| 0-9 TOTAL | 1 452 150 | 1 570 975 | 108.2 | 323 977 | 251 546 | 77.6 |
| 0 Food and live animals | 275 438 | 286 843 | 104.1 | 14 997 | 17 473 | 116.5 |
| 00 Live animals | 18 935 | 18 751 | 99.0 | 73 | 20 | 27.7 |
| 01 Meat and meat preparations | 60 188 | 63 948 | 106.2 | 9 675 | 12 857 | 132.9 |
| 02 Dairy products and eggs | 30 924 | 32 981 | 106.7 | 143 | 207 | 144.8 |
| 03 Fish and preparations | 11 796 | 11 473 | 97.3 | 61 | 6 | 9.7 |
| 04 Cereal and cereal products | 38 634 | 37 523 | 97.1 | 372 | 370 | 99.5 |
| 05 Vegetables and fruit | 42 690 | 46 476 | 108.9 | 2 608 | 1 880 | 72.1 |
| 06 Sugars, sugar preparations and honey | 6 904 | 7 812 | 113.2 | 417 | 183 | 43.8 |
| 07 Coffee, tea, cocoa, spices, and manufactures thereof | 22 244 | 24 206 | 108.8 | 974 | 1 133 | 116.2 |
| 08 Feeding stuff for animals(not including unmilled cereals) | 13 506 | 12 118 | 89.7 | 508 | 675 | 132.9 |
| 09 Miscellaneous edible products and preparations | 29 615 | 31 554 | 106.5 | 166 | 142 | 85.5 |
| 1 Beverages and tobacco | 51 697 | 53 744 | 104.0 | 7 304 | 13 132 | 179.8 |
| 11 Beverages | 39 387 | 40 653 | 103.2 | 7 304 | 13 132 | 179.8 |
| 12 Tobacco and tobacco manufactures | 12 310 | 13 091 | 106.4 | 0 | 0 | 0.0 |
| 2 Crude materials, inedible, except fuels | 15 061 | 15 394 | 102.2 | 29 210 | 41 379 | 141.7 |
| 21 Hides, skins and fur skins, raw | 0 | 0 | 0.0 | 856 | 623 | 72.8 |
| 22 Oil-seeds and oleaginous fruits | 930 | 955 | 102.7 | 15 | 9 | 57.1 |
| 23 Crude rubber | 72 | 96 | 133.0 | 0 | 1 | 128.2 |
| 24 Cork and wood | 3 081 | 3 042 | 98.7 | 13 915 | 14 529 | 104.4 |
| 25 Pulp and waste paper | 7 | 7 | 99.9 | 457 | 543 | 118.9 |
| 26 Textile fibers and their wastes | 454 | 239 | 52.7 | 83 | 75 | 90.8 |
| 27 Crude fertilizers, and crude minerals | 2 921 | 3 964 | 135.7 | 948 | 334 | 35.3 |
| 28 Metalliferous ores and metal scrap | 1 229 | 490 | 39.9 | 12 787 | 24 977 | 195.3 |
| 29 Crude animal and vegetable materials, n.e.s. | 6 366 | 6 602 | 103.7 | 148 | 289 | 195.3 |
| 3 Mineral fuels, lubricants and related materials | 125 650 | 143 475 | 114.2 | 171 059 | 56 498 | 33.0 |
| 32 Coal, coke and briquettes | 494 | 556 | 112.7 | 3 572 | 3 542 | 99.2 |
| 33 Petroleum, petroleum products and related materials | 107 709 | 118 861 | 110.4 | 4 714 | 5 266 | 111.7 |
| 34 Gas, natural and manufactured | 4 338 | 3 777 | 87.1 | 0 | 0 | 0.0 |
| 35 Electric current | 13 110 | 20 280 | 154.7 | 162 773 | 47 691 | 29.3 |
| 4 Animal oils and fats | 7 431 | 7 616 | 102.5 | 577 | 673 | 116.5 |
| 41 Animal oils and fats | 607 | 300 | 49.4 | 206 | 407 | 197.3 |
| 42 Fixed vegetable fats and oils | 6 743 | 7 287 | 108.1 | 193 | 73 | 37.9 |
| 43 Animal or vegetable fats and oils, processed | 80 | 29 | 35.7 | 178 | 192 | 108.1 |
| 5 Chemicals | 170 845 | 191 284 | 112.0 | 20 045 | 25 830 | 128.9 |
| 51 Organic chemicals | 2 230 | 1 562 | 70.0 | 69 | 38 | 55.1 |
| 52 Inorganic chemicals | 2 403 | 1 760 | 73.2 | 1 625 | 3 565 | 219.4 |
| 53 Dyeing, tanning and coloring materials | 15 441 | 18 128 | 117.4 | 33 | 16 | 49.3 |
| 54 Medicinal and pharmaceutical products | 76 859 | 88 524 | 115.2 | 16 910 | 18 240 | 107.9 |
| 55 Essential oils, perfume materials, toilet prep. | 33 055 | 38 456 | 116.3 | 413 | 537 | 130.1 |
| 56 Fertilizers (other than those of group 272) | 2 969 | 2 735 | 92.1 | 5 | 5 | 112.8 |
| 57 Plastics in primary forms | 2 508 | 2 100 | 83.7 | 66 | 138 | 208.1 |
| 58 Plastics in non-primary forms | 17 371 | 18 313 | 105.4 | 257 | 222 | 86.4 |
| 59 Chemicals and products n.e.s. | 18 009 | 19 706 | 109.4 | 667 | 3 068 | 300 ¹ |

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

| BREAKDOWN BY SITC SECTIONS | Import | | | Export | | |
|---|-----------------|-----------------|------------------------------|-----------------|-----------------|------------------------------|
| | Jan-May 2023 | Jan-May 2024 | Jan-May 2024 Jan-May 2023 | Jan-May 2023 | Jan-May 2024 | Jan-May 2024 Jan-May 2023 |
| | thous. EUR | thous. EUR | Index | thous. EUR | thous. EUR | Index |
| 6 Manufactured goods classified chiefly by material | 254 432 | 248 622 | 97.7 | 50 059 | 28 567 | 57.1 |
| 61 Leather, leather manufactures and dressed fur skins | 145 | 194 | 133.3 | 59 | 39 | 66.0 |
| 62 Rubber manufactures | 13 371 | 13 094 | 97.9 | 50 | 16 | 32.7 |
| 63 Cork and wood manufactures | 19 605 | 17 964 | 91.6 | 2 394 | 2 379 | 99.4 |
| 64 Paper, paperboard and articles of paper pulp | 21 927 | 21 865 | 99.7 | 198 | 150 | 75.6 |
| 65 Textile yarn, fabrics, made-up articles and related products | 12 728 | 11 512 | 90.4 | 268 | 104 | 39.0 |
| 66 Non-metallic mineral manufactures | 66 190 | 68 482 | 103.5 | 2 245 | 2 206 | 98.2 |
| 67 Iron and steel | 29 982 | 33 345 | 111.2 | 1 770 | 263 | 14.9 |
| 68 Non-ferrous metals | 30 148 | 20 626 | 68.4 | 39 420 | 19 923 | 50.5 |
| 69 Manufactures of metals | 60 334 | 61 540 | 102.0 | 3 655 | 3 487 | 95.4 |
| 7 Machinery and transport equipment | 345 771 | 404 563 | 117.0 | 21 061 | 51 262 | 243.4 |
| 71 Power-generating machinery and equipment | 5 798 | 14 607 | 251.9 | 423 | 961 | 227.3 |
| 72 Machinery specialized for particular industries | 23 592 | 32 478 | 137.7 | 4 079 | 2 303 | 56.5 |
| 73 Metalworking machinery | 1 586 | 1 358 | 85.6 | 186 | 193 | 104.2 |
| 74 General industrial machinery and equipment | 60 819 | 53 265 | 87.6 | 4 068 | 4 191 | 103.0 |
| 75 Office machines and data-processing machines | 17 927 | 23 661 | 132.0 | 127 | 309 | 244.6 |
| 76 Telecommunications and sound-recording and reproducing apparatus and equipment | 42 948 | 48 832 | 113.7 | 1 757 | 1 071 | 60.9 |
| 77 Electrical machinery, apparatus and appliances | 60 420 | 67 789 | 112.2 | 2 452 | 1 918 | 78.2 |
| 78 Road vehicles | 125 158 | 156 241 | 124.8 | 4 783 | 7 204 | 150.6 |
| 79 Other transport equipment | 7 523 | 6 333 | 84.2 | 3 186 | 33 113 | 300 ¹ |
| 8 Miscellaneous manufactured articles | 205 667 | 217 107 | 105.6 | 9 667 | 16 732 | 173.1 |
| 81 Prefabricated buildings; sanitary equipment | 10 801 | 11 297 | 104.6 | 18 | 193 | 300 ¹ |
| 82 Furniture, and parts thereof | 38 744 | 40 333 | 104.1 | 927 | 970 | 104.6 |
| 83 Travel goods, handbags and similar containers | 5 853 | 6 182 | 105.6 | 52 | 554 | 300 ¹ |
| 84 Articles of apparel and clothing accessories | 48 960 | 52 600 | 107.4 | 1 933 | 4 899 | 253.4 |
| 85 Footwear | 22 785 | 22 366 | 98.2 | 273 | 690 | 253.0 |
| 87 Professional, scientific and controlling instruments | 12 151 | 18 102 | 149.0 | 1 942 | 870 | 44.8 |
| 88 Photographic apparatus, equipment and supplies and optical goods | 6 307 | 7 736 | 122.6 | 58 | 117 | 203.5 |
| 89 Miscellaneous manufactured articles | 60 066 | 58 491 | 97.4 | 4 464 | 8 438 | 189.0 |
| 9 Commodities and transactions not classified elsewhere in the SITC | 159 | 2 328 | 300¹ | 0 | 0 | 0.0 |

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

| BREAKDOWN BY CN SECTIONS | Import | | | Export | | |
|---|------------------|------------------|------------------------------|-----------------|-----------------|------------------------------|
| | Jan-May 2023 | Jan-May 2024 | Jan-May 2024 Jan-May 2023 | Jan-May 2023 | Jan-May 2024 | Jan-May 2024 Jan-May 2023 |
| | thous. EUR | thous. EUR | Index | thous. EUR | thous. EUR | Index |
| I - XXI TOTAL | 1 452 150 | 1 570 975 | 108.2 | 323 977 | 251 546 | 77.6 |
| I Live animals, animal products | 104 978 | 106 925 | 101.9 | 8 101 | 10 751 | 132.7 |
| II Vegetable products | 60 156 | 60 349 | 100.3 | 2 348 | 2 329 | 99.2 |
| III Animal or vegetable fats, oils and waxes | 8 494 | 8 708 | 102.5 | 372 | 266 | 71.4 |
| IV Prepared foodstuffs; beverages; tobacco | 170 230 | 180 317 | 105.9 | 12 220 | 18 230 | 149.2 |
| V Mineral products | 148 019 | 171 634 | 116.0 | 180 627 | 72 964 | 40.4 |
| VI Products of the chemical or allied industries | 151 527 | 171 959 | 113.5 | 19 731 | 25 476 | 129.1 |
| VII Plastics, rubber and articles thereof | 54 890 | 58 049 | 105.8 | 1 953 | 1 962 | 100.4 |
| VIII Raw hides and skins, leather, furskins and articles thereof | 7 636 | 7 319 | 95.8 | 1 015 | 1 314 | 129.4 |
| IX Wood, articles of wood; basketware; charcoal; cork | 22 901 | 21 219 | 92.7 | 16 309 | 16 926 | 103.8 |
| X Materials and products of paper industry | 23 953 | 21 734 | 90.7 | 2 497 | 2 461 | 98.6 |
| XI Textiles and textile articles | 58 174 | 60 962 | 104.8 | 2 217 | 4 968 | 224.1 |
| XII Footwear, headgear and accessories of fashion | 25 270 | 25 249 | 99.9 | 299 | 703 | 235.4 |
| XIII Articles of stone, plaster, cement; ceramic products; glassware | 48 231 | 45 717 | 94.8 | 2 248 | 2 246 | 99.9 |
| XIV Pearls, precious stones and metals; jewelries; coins | 7 510 | 5 369 | 71.5 | 39 | 4 357 | 300 ¹ |
| XV Base metals and articles of base metal | 121 155 | 116 316 | 96.0 | 48 983 | 32 438 | 66.2 |
| XVI Machinery and mechanical appliances; electrical equipment | 210 362 | 238 710 | 113.5 | 13 092 | 11 008 | 84.1 |
| XVII Vehicles and associated transport equipment | 135 824 | 167 043 | 123.0 | 8 077 | 40 370 | 300 ¹ |
| XVIII Optical, medical and measuring instruments; watches | 21 807 | 29 490 | 135.2 | 2 092 | 1 084 | 51.8 |
| XIX Arms and ammunition | 871 | 793 | 91.1 | 457 | 199 | 43.6 |
| XX Miscellaneous manufactured articles | 70 079 | 73 017 | 104.2 | 1 233 | 1 482 | 120.2 |
| XXI Works of art, collectors' pieces and antiques | 81 | 97 | 118.6 | 67 | 12 | 18.5 |

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)