

RELEASE 121/2024

Preliminary data

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External trade in goods of Montenegro

January – July 2024

The total external trade in goods of Montenegro for January-July 2024 according to preliminary results is 2 666.8 million EUR, indicating the increase of 2.9% in comparison with the same period of the previous year.

The value of exports of goods was 330.8 million EUR, and import was 2 336.0 million EUR. Compared to the same period last year, exports decreased by 22.1%, while imports increased by 7.9%.

The coverage of import by export was 14.2% and it was lower compared to the coverage for the same period of the previous year when it was 19.6%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 72.9 million EUR (consisted of Electric current – 56.9 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 586.3 million EUR (consisted of: Road vehicles - 226.0 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (98.8 million EUR), Bosnia and Herzegovina (22.9 million EUR), Slovenia (19.0 million EUR).

Main trading partners in imports on an individual basis were: Serbia (396.0 million EUR), China (269.1 million EUR) and Germany (233.8 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

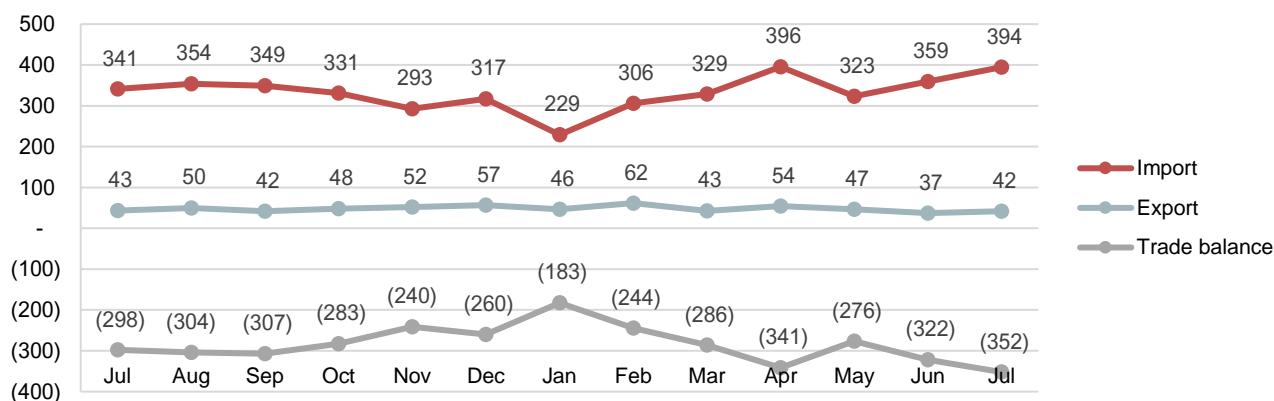


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
2024				
January	228 983	46 241	275 224	-182 741
February	306 140	61 728	367 868	-244 412
March	328 774	42 826	371 600	-285 947
April	395 562	54 063	449 626	-341 499
May	323 166	46 702	369 868	-276 464
June	359 104	37 193	396 297	-321 911
July	394 240	42 066	436 306	-352 174

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Jul 2023		Jan-Jul 2024		Jan-Jul 2023		Jan-Jul 2024		Jan-Jul 2023	Jan-Jul 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 165 858	100.0	2 335 968	100.0	424 641	100.0	330 821	-1 741 217	-2 005 147
Europe	79.7	1 725 528	80.1	1 872 147	91.4	388 227	91.0	301 066	-1 337 301	-1 571 081
Eu-27	45.2	978 640	46.1	1 076 822	38.5	163 639	32.8	108 366	-815 000	-968 456
CEFTA ²	25.9	561 983	25.8	602 622	45.6	193 530	47.1	155 948	-368 453	-446 674
Africa	0.3	6 924	0.4	8 325	0.5	1 996	0.7	2 283	-4 927	-6 042
Asia	17.0	367 698	16.8	391 510	6.9	29 237	7.4	24 413	-338 460	-367 097
America	3.0	64 309	2.7	62 948	1.2	5 089	0.9	2 947	-59 220	-60 001
Oceania	0.1	1 399	0.0	1 038	0.0	91	0.0	112	-1 308	-926
USA	1.4	29 802	1.4	33 513	1.1	4 858	0.8	2 600	-24 944	-30 913
China	11.4	247 529	11.5	269 138	0.5	1 933	3.7	12 138	-245 596	-257 001
Russia	0.2	5 310	0.2	4 324	0.0	118	0.1	435	-5 191	-3 889
Switzerland	1.6	35 207	1.8	40 896	4.7	19 918	5.2	17 350	-15 290	-23 546
Japan	0.8	16 450	0.9	21 428	0.0	80	0.0	79	-16 370	-21 349
Turkey	5.3	115 255	4.5	105 291	1.6	6 901	2.7	8 911	-108 354	-96 381
Brazil	0.5	11 624	0.5	11 388	0.0	5	0.0	37	-11 619	-11 351
United Kingdom	0.9	20 503	0.9	21 620	0.1	563	0.2	552	-19 940	-21 068

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2023	Jan-Jul 2024
WORLD	2 165 858	2 335 968	424 641	330 821	-1 741 217	-2 005 147
Eu-27⁴	978 640	1 076 822	163 639	108 366	-815 000	-968 456
Austria	26 610	24 989	7 270	2 142	-19 340	-22 846
Belgium	11 201	12 971	506	799	-10 696	-12 172
Bulgaria	12 880	12 512	583	679	-12 297	-11 833
Czech Republic	25 924	30 270	27 305	12 843	1 381	-17 427
Denmark	7 712	11 695	4 971	4 912	-2 742	-6 783
Estonia	1 334	1 242	4	53	-1 330	-1 189
Finland	5 024	2 916	1	22	-5 023	-2 894
France	51 766	63 995	720	2 988	-51 046	-61 007
Greece	136 314	139 433	1 646	2 890	-134 668	-136 543
Netherlands	36 696	45 787	1 790	874	-34 906	-44 913
Ireland	4 592	6 998	4	24	-4 588	-6 974
Italy	140 526	143 909	12 274	10 119	-128 252	-133 790
Cyprus	457	572	431	145	-26	-426
Latvia	2 010	974	34	3 043	-1 976	2 070
Lithuania	2 601	2 960	4 731	979	2 130	-1 981
Luxembourg	637	624	16 328	11 463	15 691	10 839
Hungary	17 581	16 450	5 343	1 356	-12 239	-15 094
Malta	40	36	217	187	177	151
Germany	200 651	233 833	10 231	9 765	-190 420	-224 068
Poland	44 970	46 091	7 987	16 020	-36 983	-30 071
Portugal	4 263	3 858	64	20	-4 199	-3 839
Croatia	121 712	138 107	3 453	3 684	-118 259	-134 423
Romania	24 091	20 595	759	803	-23 332	-19 793
Slovakia	7 428	8 364	47	21	-7 382	-8 343
Slovenia	29 316	39 590	52 713	18 990	23 397	-20 600
Spain	44 573	41 558	2 986	1 979	-41 588	-39 579
Sweden	17 729	26 493	1 244	1 565	-16 485	-24 928
CEFTA	561 983	602 622	193 530	155 948	-368 453	-446 674
Albania	42 904	49 103	12 364	13 350	-30 540	-35 752
Bosnia and Herzegovina	101 041	114 507	55 705	22 931	-45 336	-91 576
Moldova	308	903	0	64	-308	-839
North Macedonia	20 627	23 026	5 327	6 122	-15 300	-16 903
Serbia	380 732	396 032	108 095	98 762	-272 637	-297 270
Kosovo	16 371	19 051	12 039	14 718	-4 332	-4 333
Other countries (Outside Eu-27 and CEFTA)	625 235	656 524	67 471	66 506	-557 763	-590 018

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2024 Jan-Jul 2023	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2024 Jan-Jul 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 165 858	2 335 968	107.9	424 641	330 821	77.9
0 Food and live animals	420 296	433 083	103.0	22 672	25 950	114.5
00 Live animals	27 303	27 175	99.5	85	41	47.5
01 Meat and meat preparations	91 314	94 825	103.8	14 067	18 498	131.5
02 Dairy products and eggs	50 750	54 326	107.0	167	283	169.1
03 Fish and preparations	19 298	19 954	103.4	61	6	9.9
04 Cereal and cereal products	58 198	56 655	97.3	528	426	80.7
05 Vegetables and fruit	64 101	68 575	107.0	4 705	3 591	76.3
06 Sugars, sugar preparations and honey	10 666	10 751	100.8	509	245	48.0
07 Coffee, tea, cocoa, spices, and manufactures thereof	33 416	35 404	105.9	1 490	1 594	107.0
08 Feeding stuff for animals(not including unmilled cereals)	19 112	17 385	91.0	815	1 010	123.8
09 Miscellaneous edible products and preparations	46 138	48 033	104.1	243	257	105.5
1 Beverages and tobacco	90 145	95 129	105.5	16 633	19 509	117.3
11 Beverages	69 872	73 778	105.6	16 633	19 509	117.3
12 Tobacco and tobacco manufactures	20 273	21 351	105.3	0	0	0.0
2 Crude materials, inedible, except fuels	19 991	20 504	102.6	44 370	58 822	132.6
21 Hides, skins and fur skins, raw	0	0	0.0	1 197	851	71.1
22 Oil-seeds and oleaginous fruits	1 207	1 200	99.4	20	14	73.1
23 Crude rubber	131	190	145.4	0	1	0.0
24 Cork and wood	4 537	4 445	98.0	22 006	20 315	92.3
25 Pulp and waste paper	36	8	23.3	645	815	126.3
26 Textile fibers and their wastes	569	500	87.9	203	168	82.8
27 Crude fertilizers, and crude minerals	3 895	5 002	128.4	1 715	534	31.1
28 Metalliferous ores and metal scrap	1 559	856	54.9	18 349	35 720	194.7
29 Crude animal and vegetable materials, n.e.s.	8 056	8 301	103.0	235	403	171.5
3 Mineral fuels, lubricants and related materials	192 512	235 034	122.1	191 493	72 903	38.1
32 Coal, coke and briquettes	672	714	106.3	5 118	4 142	80.9
33 Petroleum, petroleum products and related materials	168 296	187 850	111.6	9 728	11 875	122.1
34 Gas, natural and manufactured	5 974	5 228	87.5	0	0	0.0
35 Electric current	17 571	41 242	234.7	176 647	56 886	32.2
4 Animal oils and fats	10 355	11 380	109.9	1 046	1 120	107.1
41 Animal oils and fats	786	622	79.1	556	668	120.1
42 Fixed vegetable fats and oils	9 481	10 655	112.4	229	141	61.9
43 Animal or vegetable fats and oils, processed	89	104	116.6	261	311	119.1
5 Chemicals	246 878	274 807	111.3	27 880	33 041	118.5
51 Organic chemicals	3 138	2 581	82.2	95	46	48.2
52 Inorganic chemicals	3 608	3 238	89.8	2 078	4 766	229.4
53 Dyeing, tanning and coloring materials	23 004	25 950	112.8	48	21	43.5
54 Medicinal and pharmaceutical products	110 382	126 424	114.5	23 029	23 611	102.5
55 Essential oils, perfume materials, toilet prep.	49 091	57 246	116.6	585	636	108.7
56 Fertilizers (other than those of group 272)	3 221	3 025	93.9	5	5	100.0
57 Plastics in primary forms	3 627	3 028	83.5	94	191	203.6
58 Plastics in non-primary forms	24 878	25 481	102.4	480	446	92.9
59 Chemicals and products n.e.s.	25 930	27 835	107.3	1 466	3 318	226.3

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2024 Jan-Jul 2023	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2024 Jan-Jul 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	361 819	359 202	99.3	67 394	35 812	53.1
61 Leather, leather manufactures and dressed fur skins	224	276	123.3	59	62	105.0
62 Rubber manufactures	17 328	16 699	96.4	56	20	36.7
63 Cork and wood manufactures	27 761	25 497	91.8	3 332	3 112	93.4
64 Paper, paperboard and articles of paper pulp	32 818	33 260	101.3	245	221	90.5
65 Textile yarn, fabrics, made-up articles and related products	19 651	17 111	87.1	372	180	48.4
66 Non-metallic mineral manufactures	94 648	95 771	101.2	3 369	3 206	95.2
67 Iron and steel	39 665	46 085	116.2	1 885	327	17.3
68 Non-ferrous metals	44 628	35 044	78.5	51 640	22 950	44.4
69 Manufactures of metals	85 096	89 460	105.1	6 436	5 733	89.1
7 Machinery and transport equipment	516 394	586 334	113.5	29 459	61 570	209.0
71 Power-generating machinery and equipment	8 849	20 847	235.6	504	1 790	300 ¹
72 Machinery specialized for particular industries	38 267	48 021	125.5	5 270	4 051	76.9
73 Metalworking machinery	2 572	1 913	74.4	270	226	83.8
74 General industrial machinery and equipment	92 795	80 994	87.3	5 518	6 611	119.8
75 Office machines and data-processing machines	24 584	29 857	121.4	327	406	124.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	60 920	67 535	110.9	2 534	1 785	70.4
77 Electrical machinery, apparatus and appliances	88 313	95 817	108.5	3 840	3 410	88.8
78 Road vehicles	184 607	225 989	122.4	6 952	9 180	132.1
79 Other transport equipment	15 486	15 360	99.2	4 245	34 110	300 ¹
8 Miscellaneous manufactured articles	303 348	317 542	104.7	17 494	22 094	126.3
81 Prefabricated buildings; sanitary equipment	16 214	16 716	103.1	117	272	231.9
82 Furniture, and parts thereof	59 597	60 514	101.5	1 237	1 386	112.0
83 Travel goods, handbags and similar containers	8 901	9 214	103.5	81	608	300 ¹
84 Articles of apparel and clothing accessories	68 512	72 632	106.0	2 620	6 316	241.1
85 Footwear	30 480	29 746	97.6	376	832	221.4
87 Professional, scientific and controlling instruments	18 185	25 011	137.5	2 633	1 050	39.9
88 Photographic apparatus, equipment and supplies and optical goods	10 616	11 639	109.6	92	224	244.4
89 Miscellaneous manufactured articles	90 842	92 070	101.4	10 338	11 406	110.3
9 Commodities and transactions not classified elsewhere in the SITC	4 119	2 953	71.7	6 200	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2024 Jan-Jul 2023	Jan-Jul 2023	Jan-Jul 2024	Jan-Jul 2024 Jan-Jul 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 165 858	2 335 968	107.9	424 641	330 821	77.9
I Live animals, animal products	159 251	162 801	102.2	11 839	15 391	130.0
II Vegetable products	86 785	86 122	99.2	4 640	4 149	89.4
III Animal or vegetable fats, oils and waxes	12 109	12 768	105.4	491	452	92.0
IV Prepared foodstuffs; beverages; tobacco	275 630	288 965	104.8	23 636	27 004	114.3
V Mineral products	224 393	273 022	121.7	205 285	97 674	47.6
VI Products of the chemical or allied industries	217 908	246 908	113.3	27 319	32 497	119.0
VII Plastics, rubber and articles thereof	78 297	80 532	102.9	2 885	2 862	99.2
VIII Raw hides and skins, leather, furskins and articles thereof	11 126	10 733	96.5	1 389	1 630	117.3
IX Wood, articles of wood; basketware; charcoal; cork	32 629	30 245	92.7	25 338	23 447	92.5
X Materials and products of paper industry	36 565	33 848	92.6	3 583	3 541	98.8
XI Textiles and textile articles	83 317	85 753	102.9	3 119	6 541	209.7
XII Footwear, headgear and accessories of fashion	34 142	33 427	97.9	418	847	202.7
XIII Articles of stone, plaster, cement; ceramic products; glassware	68 959	64 798	94.0	3 379	3 247	96.1
XIV Pearls, precious stones and metals; jewelries; coins	13 295	7 826	58.9	10 312	4 469	43.3
XV Base metals and articles of base metal	170 549	171 929	100.8	66 172	40 374	61.0
XVI Machinery and mechanical appliances; electrical equipment	311 549	339 100	108.8	18 270	18 249	99.9
XVII Vehicles and associated transport equipment	204 797	248 497	121.3	11 310	43 453	300 ¹
XVIII Optical, medical and measuring instruments; watches	34 036	42 195	124.0	2 843	1 338	47.1
XIX Arms and ammunition	1 830	6 259	300 ¹	669	1 520	227.1
XX Miscellaneous manufactured articles	108 576	110 100	101.4	1 676	2 118	126.4
XXI Works of art, collectors' pieces and antiques	115	140	122.4	69	17	24.8

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)