

RELEASE 131/2024

Release date:
30 September 2024

Preliminary data

External trade in goods of Montenegro

January – August 2024

The total external trade in goods of Montenegro for January-August 2024 according to the preliminary results is 3 088.5 million EUR, indicating an increase of 3.1% in comparison with the same period of the previous year.

The value of exports of goods was 383.1 million EUR, and import was 2 705.4 million EUR. Compared to the same period last year, exports decreased by 19.4%, while imports increased by 7.4%.

The coverage of import by export was 14.2% and it was lower compared to the coverage for the same period of the previous year when it was 18.9%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 85.6 million EUR (consisted of Electric current – 63.2 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 662.4 million EUR (consisted of: Road vehicles - 249.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (112.9 million EUR), Bosnia and Herzegovina (25.8 million EUR), Slovenia (21.9 million EUR).

Main trading partners in imports on an individual basis were: Serbia (464.8 million EUR), China (312.0 million EUR) and Germany (264.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

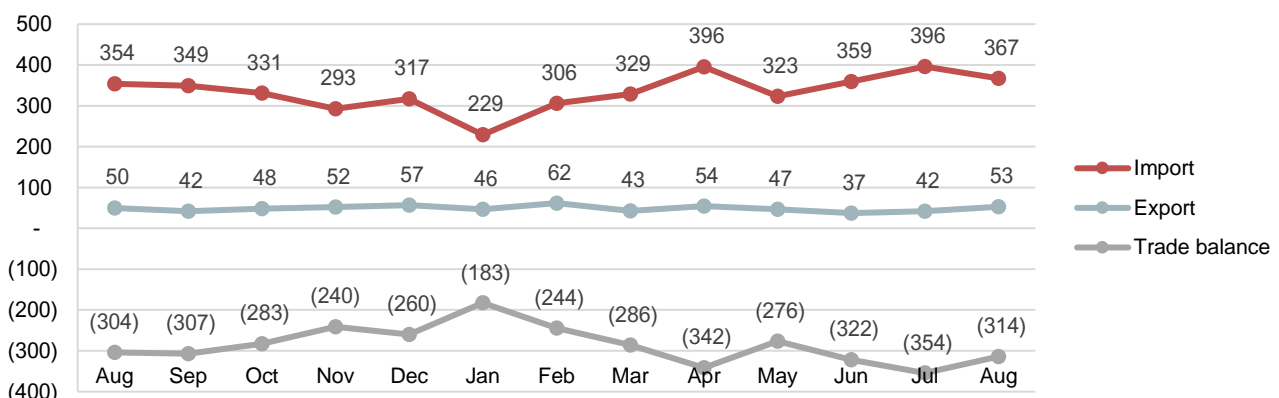


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
2024				
January	228 999	46 241	275 241	-182 758
February	306 140	61 728	367 868	-244 412
March	328 774	42 826	371 600	-285 947
April	395 604	54 063	449 667	-341 541
May	323 183	46 684	369 867	-276 499
June	359 390	37 193	396 584	-322 197
Jul	395 981	41 509	437 489	-354 472
August	367 332	52 894	420 226	-314 438

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Aug 2023		Jan-Aug 2024		Jan-Aug 2023		Jan-Aug 2024		Jan-Aug 2023	Jan-Aug 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 519 921	100.0	2 705 403	100.0	475 065	100.0	383 139	-2 044 856	-2 322 264
Europe	79.8	2 011 236	80.2	2 170 685	91.2	433 354	90.9	348 205	-1 577 881	-1 822 480
Eu-27	45.3	1 140 311	45.9	1 242 817	38.4	182 514	31.8	122 008	-957 797	-1 120 809
CEFTA ²	26.0	655 747	26.1	706 814	45.5	216 118	46.9	179 872	-439 630	-526 942
Africa	0.3	8 057	0.4	10 130	0.4	2 055	0.6	2 286	-6 002	-7 843
Asia	16.8	423 575	16.6	449 932	6.9	33 008	7.6	29 208	-390 567	-420 724
America	3.0	75 471	2.7	73 500	1.4	6 545	0.9	3 312	-68 926	-70 188
Oceania	0.1	1 582	0.0	1 156	0.0	103	0.0	127	-1 478	-1 029
USA	1.4	34 776	1.4	37 811	1.3	6 215	0.8	2 955	-28 561	-34 856
China	11.3	283 690	11.5	311 969	0.4	2 043	3.8	14 714	-281 646	-297 255
Russia	0.2	5 400	0.2	4 736	0.0	118	0.1	454	-5 282	-4 282
Switzerland	1.8	45 828	1.8	47 681	4.4	20 971	5.1	19 388	-24 857	-28 293
Japan	0.8	19 033	0.9	23 896	0.0	81	0.0	82	-18 952	-23 814
Turkey	5.1	129 644	4.4	120 227	1.6	7 505	2.5	9 522	-122 139	-110 705
Brazil	0.5	13 785	0.5	14 274	0.0	5	0.0	37	-13 780	-14 237
United Kingdom	1.0	24 298	0.9	24 098	0.1	611	0.1	566	-23 687	-23 532

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2023	Jan-Aug 2024
WORLD	2 519 921	2 705 403	475 065	383 139	-2 044 856	-2 322 264
Eu-27⁴	1 140 311	1 242 817	182 514	122 008	-957 797	-1 120 809
Austria	29 653	31 724	7 302	6 606	-22 351	-25 118
Belgium	13 914	14 480	529	853	-13 386	-13 627
Bulgaria	14 758	14 576	796	687	-13 962	-13 889
Czech Republic	28 706	33 512	27 310	12 935	-1 395	-20 578
Denmark	8 634	13 461	4 985	5 058	-3 649	-8 403
Estonia	1 466	1 513	5	65	-1 461	-1 448
Finland	5 222	2 959	10	22	-5 212	-2 938
France	60 322	72 503	940	3 094	-59 382	-69 409
Greece	164 785	168 776	1 692	3 110	-163 093	-165 666
Netherlands	41 621	51 958	1 999	980	-39 622	-50 978
Ireland	5 168	7 849	5	24	-5 163	-7 825
Italy	158 262	167 888	13 255	10 553	-145 007	-157 334
Cyprus	507	591	518	153	11	-438
Latvia	2 242	1 281	72	3 902	-2 170	2 621
Lithuania	3 180	3 218	5 352	979	2 171	-2 239
Luxembourg	712	711	18 745	12 376	18 032	11 665
Hungary	20 768	19 187	6 021	1 369	-14 747	-17 817
Malta	40	37	288	256	249	218
Germany	234 024	264 248	12 763	10 677	-221 261	-253 571
Poland	50 981	52 601	8 737	17 203	-42 245	-35 397
Portugal	4 944	4 692	66	22	-4 879	-4 670
Croatia	145 482	159 450	4 063	4 324	-141 419	-155 126
Romania	27 052	23 527	762	811	-26 290	-22 717
Slovakia	8 432	9 535	53	30	-8 380	-9 505
Slovenia	38 116	45 222	61 278	21 906	23 163	-23 315
Spain	51 931	47 354	3 475	2 247	-48 456	-45 108
Sweden	19 388	29 964	1 494	1 766	-17 894	-28 199
CEFTA	655 747	706 814	216 118	179 872	-439 630	-526 942
Albania	48 250	55 564	14 215	15 865	-34 035	-39 699
Bosnia and Herzegovina	119 501	135 801	59 837	25 783	-59 665	-110 018
Moldova	380	1 155	0	66	-380	-1 089
North Macedonia	23 448	26 718	6 502	6 802	-16 945	-19 916
Serbia	444 561	464 807	120 805	112 912	-323 756	-351 895
Kosovo	19 607	22 769	14 758	18 445	-4 849	-4 324
Other countries (Outside Eu-27 and CEFTA)	723 862	755 772	76 433	81 258	-647 429	-674 514

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2024 Jan-Aug 2023	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2024 Jan-Aug 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 519 921	2 705 403	107.4	475 065	383 139	80.6
0 Food and live animals	497 181	510 113	102.6	27 698	30 542	110.3
00 Live animals	31 418	31 558	100.4	92	43	46.4
01 Meat and meat preparations	109 654	112 334	102.4	17 469	21 845	125.1
02 Dairy products and eggs	61 055	66 217	108.5	206	331	160.6
03 Fish and preparations	23 769	24 196	101.8	61	6	9.9
04 Cereal and cereal products	69 440	65 964	95.0	597	453	75.8
05 Vegetables and fruit	76 035	80 786	106.2	5 651	4 179	74.0
06 Sugars, sugar preparations and honey	12 030	12 755	106.0	538	300	55.7
07 Coffee, tea, cocoa, spices, and manufactures thereof	37 695	39 922	105.9	1 736	1 990	114.6
08 Feeding stuff for animals(not including unmilled cereals)	21 827	20 323	93.1	997	1 076	107.9
09 Miscellaneous edible products and preparations	54 258	56 058	103.3	351	319	91.0
1 Beverages and tobacco	108 357	114 864	106.0	20 932	23 952	114.4
11 Beverages	84 510	88 833	105.1	20 932	23 952	114.4
12 Tobacco and tobacco manufactures	23 847	26 031	109.2	0	0	0.0
2 Crude materials, inedible, except fuels	22 312	22 580	101.2	51 417	66 672	129.7
21 Hides, skins and fur skins, raw	0	0	0.0	1 350	913	67.6
22 Oil-seeds and oleaginous fruits	1 396	1 425	102.1	22	16	70.4
23 Crude rubber	178	200	112.1	1	1	100.0
24 Cork and wood	5 116	5 193	101.5	26 106	23 092	88.5
25 Pulp and waste paper	36	10	27.6	754	955	126.7
26 Textile fibers and their wastes	818	608	74.4	262	459	175.1
27 Crude fertilizers, and crude minerals	4 348	5 284	121.5	1 922	633	32.9
28 Metalliferous ores and metal scrap	1 658	917	55.3	20 726	39 922	192.6
29 Crude animal and vegetable materials, n.e.s.	8 761	8 943	102.1	275	682	247.8
3 Mineral fuels, lubricants and related materials	247 635	290 747	117.4	201 602	85 643	42.5
32 Coal, coke and briquettes	716	736	102.7	6 160	5 209	84.6
33 Petroleum, petroleum products and related materials	208 646	227 706	109.1	13 865	17 247	124.4
34 Gas, natural and manufactured	6 984	6 061	86.8	0	0	0.0
35 Electric current	31 289	56 245	179.8	181 577	63 187	34.8
4 Animal oils and fats	11 967	14 022	117.2	1 318	1 441	109.3
41 Animal oils and fats	974	706	72.5	727	868	119.5
42 Fixed vegetable fats and oils	10 896	13 183	121.0	283	177	62.5
43 Animal or vegetable fats and oils, processed	97	133	137.0	308	396	128.4
5 Chemicals	282 041	313 413	111.1	32 555	38 660	118.8
51 Organic chemicals	3 872	3 108	80.3	98	46	46.9
52 Inorganic chemicals	3 949	3 811	96.5	2 646	5 424	205.0
53 Dyeing, tanning and coloring materials	25 933	28 835	111.2	49	23	46.6
54 Medicinal and pharmaceutical products	127 316	145 938	114.6	26 059	26 570	102.0
55 Essential oils, perfume materials, toilet prep.	56 431	65 242	115.6	848	731	86.2
56 Fertilizers (other than those of group 272)	3 433	3 162	92.1	5	5	100.0
57 Plastics in primary forms	4 088	3 321	81.2	106	224	211.6
58 Plastics in non-primary forms	28 175	28 899	102.6	713	504	70.7
59 Chemicals and products n.e.s.	28 844	31 098	107.8	2 031	5 132	252.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2024 Jan-Aug 2023	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2024 Jan-Aug 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	410 402	407 316	99.2	75 230	40 484	53.8
61 Leather, leather manufactures and dressed fur skins	231	299	129.1	59	62	105.0
62 Rubber manufactures	20 209	19 241	95.2	62	21	33.9
63 Cork and wood manufactures	31 357	29 026	92.6	3 802	3 550	93.4
64 Paper, paperboard and articles of paper pulp	38 289	38 639	100.9	287	252	87.8
65 Textile yarn, fabrics, made-up articles and related products	21 807	19 461	89.2	443	228	51.5
66 Non-metallic mineral manufactures	106 967	108 539	101.5	3 860	3 629	94.0
67 Iron and steel	45 455	52 858	116.3	1 923	358	18.6
68 Non-ferrous metals	48 753	36 995	75.9	57 143	25 448	44.5
69 Manufactures of metals	97 334	102 259	105.1	7 651	6 937	90.7
7 Machinery and transport equipment	585 760	662 452	113.1	39 005	66 990	171.7
71 Power-generating machinery and equipment	9 696	22 330	230.3	566	1 945	300 ¹
72 Machinery specialized for particular industries	43 415	54 578	125.7	6 260	4 183	66.8
73 Metalworking machinery	3 098	2 075	67.0	277	231	83.5
74 General industrial machinery and equipment	102 777	96 628	94.0	6 413	7 367	114.9
75 Office machines and data-processing machines	28 212	33 033	117.1	354	443	125.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	70 580	74 919	106.1	2 959	2 081	70.3
77 Electrical machinery, apparatus and appliances	100 746	112 907	112.1	4 276	3 610	84.4
78 Road vehicles	207 807	249 865	120.2	8 099	9 992	123.4
79 Other transport equipment	19 429	16 118	83.0	9 801	37 136	300 ¹
8 Miscellaneous manufactured articles	349 639	365 005	104.4	19 107	24 554	128.5
81 Prefabricated buildings; sanitary equipment	18 324	18 780	102.5	152	272	179.7
82 Furniture, and parts thereof	67 128	68 437	102.0	1 407	1 523	108.2
83 Travel goods, handbags and similar containers	10 471	10 951	104.6	89	638	712.7
84 Articles of apparel and clothing accessories	80 366	85 214	106.0	2 930	7 074	241.4
85 Footwear	37 103	35 986	97.0	436	943	216.5
87 Professional, scientific and controlling instruments	20 845	28 454	136.5	2 771	1 700	61.3
88 Photographic apparatus, equipment and supplies and optical goods	12 329	13 192	107.0	98	244	248.8
89 Miscellaneous manufactured articles	103 074	103 989	100.9	11 224	12 161	108.3
9 Commodities and transactions not classified elsewhere in the SITC	4 627	4 891	105.7	6 200	4 200	67.7

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2024 Jan-Aug 2023	Jan-Aug 2023	Jan-Aug 2024	Jan-Aug 2024 Jan-Aug 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 519 921	2 705 403	107.4	475 065	383 139	80.6
I Live animals, animal products	190 704	194 299	101.9	14 720	18 353	124.7
II Vegetable products	100 996	100 715	99.7	5 533	4 794	86.6
III Animal or vegetable fats, oils and waxes	14 043	15 665	111.5	593	573	96.6
IV Prepared foodstuffs; beverages; tobacco	326 362	340 757	104.4	29 401	32 913	111.9
V Mineral products	283 853	333 180	117.4	216 897	114 363	52.7
VI Products of the chemical or allied industries	248 862	281 545	113.1	31 750	38 025	119.8
VII Plastics, rubber and articles thereof	89 395	91 999	102.9	3 525	3 288	93.3
VIII Raw hides and skins, leather, furskins and articles thereof	12 838	12 668	98.7	1 551	1 745	112.5
IX Wood, articles of wood; basketware; charcoal; cork	36 835	34 563	93.8	29 908	26 664	89.2
X Materials and products of paper industry	42 476	39 368	92.7	4 099	4 026	98.2
XI Textiles and textile articles	97 041	100 225	103.3	3 556	7 613	214.1
XII Footwear, headgear and accessories of fashion	41 111	40 049	97.4	482	960	199.4
XIII Articles of stone, plaster, cement; ceramic products; glassware	77 716	73 761	94.9	3 873	3 670	94.8
XIV Pearls, precious stones and metals; jewellery; coins	14 429	10 405	72.1	10 374	8 711	84.0
XV Base metals and articles of base metal	192 902	193 580	100.4	74 007	44 419	60.0
XVI Machinery and mechanical appliances; electrical equipment	353 541	388 933	110.0	21 149	19 849	93.9
XVII Vehicles and associated transport equipment	232 156	274 707	118.3	18 014	47 290	262.5
XVIII Optical, medical and measuring instruments; watches	39 359	48 019	122.0	2 990	2 029	67.9
XIX Arms and ammunition	1 934	6 586	300 ¹	669	1 545	230.9
XX Miscellaneous manufactured articles	123 248	124 219	100.8	1 905	2 287	120.1
XXI Works of art, collectors' pieces and antiques	118	158	133.9	69	20	29.1

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)