

RELEASE 147/2024

Preliminary data

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External trade in goods of Montenegro

January – September 2024

The total external trade in goods of Montenegro for January-September 2024 according to preliminary results is 3 478.0 million EUR, indicating the increase of 2.7% in comparison with the same period of the previous year.

The value of exports of goods was 433.1 million EUR, and import was 3 044.9 million EUR. Compared to the same period last year, exports decreased by 16.2%, while imports increased by 6.1%.

The coverage of import by export was 14.2% and it was lower compared to the coverage for the same period of the previous year when it was 18.0%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 98.2 million EUR (consisted of Electric current – 69.3 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 735.5 million EUR (consisted of: Road vehicles - 276.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (124.5 million EUR), Bosnia and Herzegovina (27.7 million EUR), Slovenia (25.0 million EUR).

Main trading partners in imports on an individual basis were: Serbia (523.6 million EUR), China (355.6 million EUR) and Germany (294.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

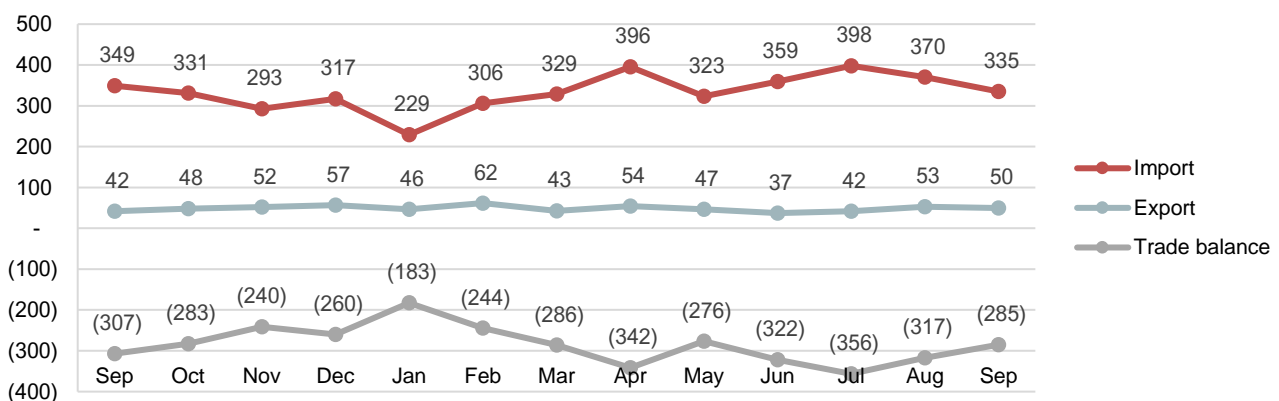


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR						
PERIOD	IMPORT		EXPORT		EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023						
January	214 745		87 742		302 487	-127 003
February	261 419		70 845		332 264	-190 574
March	350 051		60 423		410 474	-289 629
April	298 165		58 395		356 560	-239 769
May	327 770		46 572		374 341	-281 198
June	373 096		57 322		430 418	-315 773
July	340 612		43 341		383 953	-297 271
August	354 063		50 424		404 487	-303 639
September	349 160		41 737		390 897	-307 424
October	330 849		47 757		378 606	-283 091
November	293 385		52 484		345 868	-240 901
December	316 811		57 289		374 100	-259 522
2024						
January	228 999		46 241		275 241	-182 758
February	306 140		61 728		367 868	-244 412
March	328 774		42 826		371 600	-285 947
April	395 608		54 063		449 672	-341 545
May	323 186		46 684		369 871	-276 502
June	359 390		37 193		396 871	-322 197
Jul	397 732		41 512		439 244	-356 220
August	369 954		53 235		423 189	-316 719
September	335 159		49 590		384 749	-285 569

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Sep 2023		Jan-Sep 2024		Jan-Sep 2023		Jan-Sep 2024		Jan-Sep 2023	Jan-Sep 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 869 081	100.0	3 044 942	100.0	516 802	100.0	433 074	-2 352 279	-2 611 869
Europe	79.9	2 292 471	80.2	2 441 519	91.3	471 686	91.5	396 312	-1 820 785	-2 045 207
Eu-27	45.3	1 299 865	45.5	1 385 381	37.8	195 401	32.4	140 147	-1 104 465	-1 245 233
CEFTA ²	26.0	745 165	26.3	802 116	46.1	238 030	46.1	199 683	-507 135	-602 433
Africa	0.3	9 086	0.4	11 737	0.4	2 159	0.6	2 400	-6 927	-9 336
Asia	16.8	481 954	16.7	508 848	6.8	35 316	7.0	30 202	-446 638	-478 645
America	2.9	83 887	2.7	81 605	1.4	7 384	0.9	3 988	-76 503	-77 617
Oceania	0.1	1 684	0.0	1 234	0.0	258	0.0	170	-1 426	-1 063
USA	1.3	37 453	1.3	41 015	1.3	6 926	0.8	3 594	-30 527	-37 421
China	11.1	317 610	11.7	355 566	0.4	2 104	3.4	14 723	-315 507	-340 843
Russia	0.2	5 786	0.2	7 139	0.0	118	0.1	473	-5 668	-6 666
Switzerland	1.9	54 118	1.8	54 437	4.2	21 548	5.1	21 979	-32 570	-32 458
Japan	0.8	21 768	0.8	25 804	0.0	94	0.0	99	-21 674	-25 705
Turkey	5.2	149 839	4.5	138 403	1.6	8 250	2.5	10 775	-141 589	-127 628
Brazil	0.6	16 305	0.6	17 135	0.0	5	0.0	37	-16 300	-17 098
United Kingdom	0.9	26 655	0.9	26 828	0.1	737	0.1	616	-25 918	-26 212

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Sep 2024
WORLD	2 869 081	3 044 942	516 802	433 074	-2 352 279	-2 611 869
Eu-27⁴	1 299 865	1 385 381	195 401	140 147	-1 104 465	-1 245 233
Austria	33 588	36 217	7 464	7 074	-26 124	-29 143
Belgium	15 882	15 962	597	970	-15 285	-14 992
Bulgaria	16 587	16 169	1 073	696	-15 514	-15 473
Czech Republic	33 325	36 557	27 321	13 073	-6 004	-23 484
Denmark	12 611	15 067	4 994	5 320	-7 617	-9 747
Estonia	1 569	1 695	5	99	-1 564	-1 596
Finland	5 480	3 176	11	22	-5 469	-3 155
France	67 548	80 577	1 018	3 335	-66 530	-77 242
Greece	187 293	187 948	1 716	5 541	-185 577	-182 406
Netherlands	47 628	57 432	2 140	1 152	-45 488	-56 279
Ireland	5 993	8 898	5	180	-5 988	-8 718
Italy	177 090	187 358	14 129	12 743	-162 961	-174 616
Cyprus	596	596	522	156	-75	-440
Latvia	2 559	1 547	112	5 035	-2 447	3 489
Lithuania	3 594	3 347	5 881	979	2 287	-2 368
Luxembourg	850	854	21 198	12 856	20 348	12 001
Hungary	23 609	21 619	6 633	1 437	-16 976	-20 181
Malta	40	37	363	278	323	241
Germany	267 174	294 227	14 607	12 305	-252 568	-281 922
Poland	56 743	58 469	9 714	20 441	-47 029	-38 028
Portugal	5 679	5 109	82	22	-5 597	-5 087
Croatia	168 217	177 175	4 706	5 612	-163 512	-171 563
Romania	29 759	26 801	804	819	-28 954	-25 982
Slovakia	9 685	10 514	108	36	-9 578	-10 479
Slovenia	44 560	50 800	64 342	25 036	19 782	-25 765
Spain	58 294	54 193	4 063	2 940	-54 230	-51 253
Sweden	23 913	33 036	1 796	1 989	-22 117	-31 047
CEFTA	745 165	802 116	238 030	199 683	-507 135	-602 433
Albania	54 881	61 397	16 277	18 201	-38 604	-43 195
Bosnia and Herzegovina	138 708	157 893	62 723	27 725	-75 985	-130 168
Moldova	410	1 460	0	68	-410	-1 393
North Macedonia	27 152	30 557	7 956	8 378	-19 196	-22 179
Serbia	501 200	523 625	133 166	124 555	-368 035	-399 070
Kosovo	22 814	27 184	17 908	20 757	-4 906	-6 428
Other countries (Outside Eu-27 and CEFTA)	824 051	857 446	83 371	93 243	-740 679	-764 203

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2024 Jan-Sep 2023	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2024 Jan-Sep 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 869 081	3 044 942	106.1	516 802	433 074	83.8
0 Food and live animals	560 448	573 831	102.4	31 760	35 447	111.6
00 Live animals	35 347	35 138	99.4	92	78	85.1
01 Meat and meat preparations	124 101	129 052	104.0	19 985	25 025	125.2
02 Dairy products and eggs	67 855	73 295	108.0	221	368	166.7
03 Fish and preparations	26 513	26 824	101.2	95	6	6.3
04 Cereal and cereal products	78 109	73 924	94.6	656	721	109.9
05 Vegetables and fruit	86 480	90 962	105.2	6 462	4 954	76.7
06 Sugars, sugar preparations and honey	13 775	14 529	105.5	560	331	59.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	43 112	44 985	104.3	2 203	2 425	110.1
08 Feeding stuff for animals(not including unmilled cereals)	24 503	22 844	93.2	1 092	1 186	108.6
09 Miscellaneous edible products and preparations	60 653	62 277	102.7	394	352	89.4
1 Beverages and tobacco	119 586	127 547	106.7	24 525	28 218	115.1
11 Beverages	93 369	98 058	105.0	24 525	28 218	115.1
12 Tobacco and tobacco manufactures	26 217	29 489	112.5	0	0	0.0
2 Crude materials, inedible, except fuels	24 999	25 122	100.5	60 720	75 534	124.4
21 Hides, skins and fur skins, raw	0	0	0.0	1 477	1 032	69.9
22 Oil-seeds and oleaginous fruits	1 601	1 521	95.0	25	16	63.0
23 Crude rubber	189	215	113.5	1	1	100.0
24 Cork and wood	5 960	6 024	101.1	31 530	26 129	82.9
25 Pulp and waste paper	37	11	29.8	848	1 077	127.1
26 Textile fibers and their wastes	931	697	74.8	303	526	173.5
27 Crude fertilizers, and crude minerals	4 723	5 750	121.7	2 094	799	38.2
28 Metalliferous ores and metal scrap	1 801	990	55.0	24 071	45 198	187.8
29 Crude animal and vegetable materials, n.e.s.	9 756	9 914	101.6	371	756	203.8
3 Mineral fuels, lubricants and related materials	297 310	332 567	111.9	210 642	98 214	46.6
32 Coal, coke and briquettes	763	770	100.9	7 528	6 583	87.4
33 Petroleum, petroleum products and related materials	242 483	253 481	104.5	18 448	22 325	121.0
34 Gas, natural and manufactured	7 872	6 926	88.0	0	0	0.0
35 Electric current	46 191	71 389	154.6	184 666	69 306	37.5
4 Animal oils and fats	13 759	15 604	113.4	1 598	1 629	101.9
41 Animal oils and fats	1 289	810	62.8	916	983	107.3
42 Fixed vegetable fats and oils	12 369	14 656	118.5	303	213	70.4
43 Animal or vegetable fats and oils, processed	100	139	138.4	380	433	113.9
5 Chemicals	317 938	350 808	110.3	36 778	43 518	118.3
51 Organic chemicals	4 317	3 544	82.1	98	48	49.5
52 Inorganic chemicals	4 248	4 391	103.4	3 182	6 252	196.5
53 Dyeing, tanning and coloring materials	30 032	32 385	107.8	57	42	74.2
54 Medicinal and pharmaceutical products	144 724	163 357	112.9	29 368	27 255	92.8
55 Essential oils, perfume materials, toilet prep.	62 295	72 758	116.8	911	1 035	113.6
56 Fertilizers (other than those of group 272)	3 702	3 266	88.2	5	5	100.0
57 Plastics in primary forms	4 579	3 761	82.1	132	250	189.9
58 Plastics in non-primary forms	31 814	32 437	102.0	735	596	81.1
59 Chemicals and products n.e.s.	32 227	34 908	108.3	2 291	8 034	300 ¹

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2024 Jan-Sep 2023	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2024 Jan-Sep 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	470 862	460 920	97.9	80 299	44 067	54.9
61 Leather, leather manufactures and dressed fur skins	264	313	118.2	59	62	105.0
62 Rubber manufactures	23 207	22 687	97.8	159	27	17.0
63 Cork and wood manufactures	34 959	32 548	93.1	4 456	3 877	87.0
64 Paper, paperboard and articles of paper pulp	43 084	42 714	99.1	343	267	77.8
65 Textile yarn, fabrics, made-up articles and related products	24 230	21 750	89.8	482	244	50.7
66 Non-metallic mineral manufactures	120 649	122 603	101.6	4 301	4 115	95.7
67 Iron and steel	53 611	60 265	112.4	1 980	541	27.3
68 Non-ferrous metals	61 241	42 790	69.9	60 195	26 886	44.7
69 Manufactures of metals	109 616	115 251	105.1	8 323	8 047	96.7
7 Machinery and transport equipment	659 060	735 552	111.6	43 134	75 056	174.0
71 Power-generating machinery and equipment	10 758	23 462	218.1	688	1 990	289.5
72 Machinery specialized for particular industries	52 515	61 406	116.9	6 654	4 667	70.1
73 Metalworking machinery	3 366	2 458	73.0	280	298	106.3
74 General industrial machinery and equipment	111 757	106 009	94.9	7 471	9 033	120.9
75 Office machines and data-processing machines	31 747	37 433	117.9	386	472	122.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	77 470	82 271	106.2	3 378	2 391	70.8
77 Electrical machinery, apparatus and appliances	112 398	128 810	114.6	4 583	4 836	105.5
78 Road vehicles	238 739	276 912	116.0	9 332	10 776	115.5
79 Other transport equipment	20 311	16 792	82.7	10 362	40 595	300 ¹
8 Miscellaneous manufactured articles	400 185	417 756	104.4	21 145	27 190	128.6
81 Prefabricated buildings; sanitary equipment	21 278	21 282	100.0	239	285	119.0
82 Furniture, and parts thereof	73 348	75 597	103.1	1 568	1 707	108.9
83 Travel goods, handbags and similar containers	11 985	12 713	106.1	103	662	300 ¹
84 Articles of apparel and clothing accessories	93 603	100 978	107.9	3 380	7 838	231.9
85 Footwear	42 483	42 505	100.1	509	1 041	204.3
87 Professional, scientific and controlling instruments	23 188	31 399	135.4	3 013	1 886	62.6
88 Photographic apparatus, equipment and supplies and optical goods	13 528	14 846	109.7	242	248	102.5
89 Miscellaneous manufactured articles	120 772	118 436	98.1	12 091	13 525	111.9
9 Commodities and transactions not classified elsewhere in the SITC	4 934	5 236	106.1	6 200	4 200	67.7

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2024 Jan-Sep 2023	Jan-Sep 2023	Jan-Sep 2024	Jan-Sep 2024 Jan-Sep 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 869 081	3 044 942	106.1	516 802	433 074	83.8
I Live animals, animal products	215 780	221 202	102.5	17 038	21 102	123.8
II Vegetable products	115 122	113 800	98.9	6 533	5 966	91.3
III Animal or vegetable fats, oils and waxes	15 866	17 498	110.3	685	646	94.3
IV Prepared foodstuffs; beverages; tobacco	363 406	378 395	104.1	34 023	38 353	112.7
V Mineral products	338 456	379 821	112.2	228 120	131 040	57.4
VI Products of the chemical or allied industries	280 402	314 848	112.3	35 928	42 765	119.0
VII Plastics, rubber and articles thereof	101 283	104 575	103.2	4 057	3 687	90.9
VIII Raw hides and skins, leather, furskins and articles thereof	14 563	14 688	100.9	1 697	1 888	111.2
IX Wood, articles of wood; basketware; charcoal; cork	41 318	38 945	94.3	35 987	30 029	83.4
X Materials and products of paper industry	47 370	43 731	92.3	4 617	4 559	98.7
XI Textiles and textile articles	112 279	117 488	104.6	4 079	8 456	207.3
XII Footwear, headgear and accessories of fashion	46 890	46 989	100.2	556	1 066	191.6
XIII Articles of stone, plaster, cement; ceramic products; glassware	87 087	83 769	96.2	4 317	4 156	96.3
XIV Pearls, precious stones and metals; jewelries; coins	20 006	14 232	71.1	10 416	8 711	83.6
XV Base metals and articles of base metal	226 070	219 922	97.3	79 082	48 488	61.3
XVI Machinery and mechanical appliances; electrical equipment	395 196	433 773	109.8	23 504	23 700	100.8
XVII Vehicles and associated transport equipment	264 281	303 142	114.7	19 809	51 533	260.2
XVIII Optical, medical and measuring instruments; watches	43 580	53 333	122.4	3 387	2 234	66.0
XIX Arms and ammunition	2 011	6 764	336.3	674	2 137	317.0
XX Miscellaneous manufactured articles	137 992	137 817	99.9	2 212	2 521	113.9
XXI Works of art, collectors' pieces and antiques	120	209	174.2	82	39	47.1

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)