

RELEASE 107/2024

Preliminary data

Release date:
30 July 2024

External trade in goods of Montenegro

January - June 2024

The total external trade in goods of Montenegro for January-June 2024 according to the preliminary results is 2 220.0 million EUR, indicating an increase of 0.6% in comparison with the same period of the previous year.

The value of exports of goods was 287.9 million EUR, and import was 1 932.1 million EUR. Compared to the same period last year, exports decreased by 24.5%, while imports increased by 5.9%.

The coverage of import by export was 14.9%, and it was lower compared to the coverage for the same period of the previous year when it was 20.9%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 61.9 million EUR (consisted of Electric current – 50.0 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 493.1 million EUR (consisted of: Road vehicles - 192.0 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (86.3 million EUR), Bosnia and Herzegovina (18.6 million EUR), Switzerland (16.9 million EUR).

Main trading partners in imports on an individual basis were: Serbia (324.8 million EUR), China (229.1 million EUR), and Germany (199.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

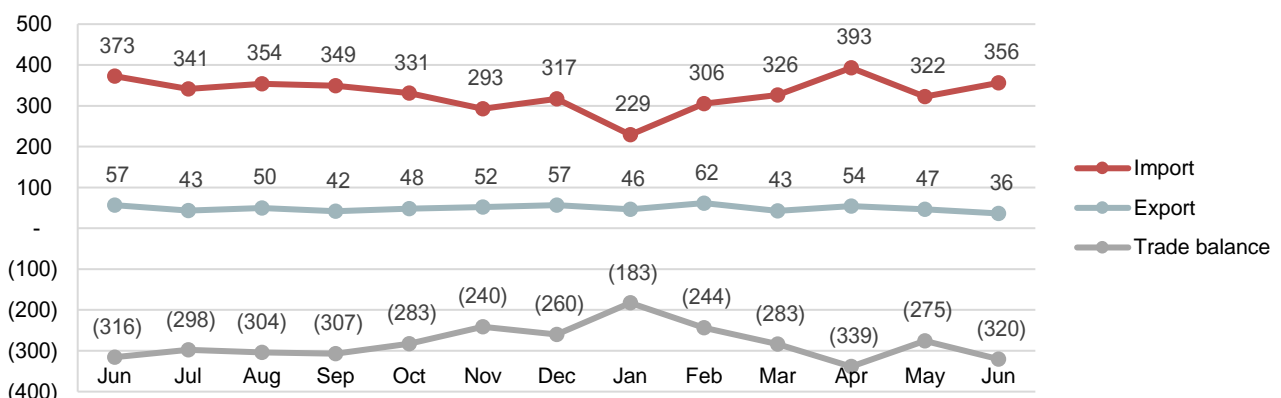


Table 1. External trade in goods of Montenegro by months ¹

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
2024				
January	228 983	46 241	275 224	-182 741
February	305 510	61 728	367 238	-243 782
March	326 031	42 826	368 857	-283 205
April	392 873	54 063	446 936	-338 810
May	322 171	46 687	368 859	-275 484
June	356 481	36 381	392 862	-320 100

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-June 2023		Jan-June 2024		Jan-June 2023		Jan-June 2024		Jan-June 2023	Jan-June 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 825 246	100.0	1 932 049	100.0	381 300	100.0	287 927	-1 443 946	-1 644 122
Europe	79.6	1 452 966	80.1	1 546 718	91.7	349 683	91.3	262 848	-1 103 284	-1 283 870
Eu-27	45.0	821 696	46.1	890 689	39.9	152 177	33.5	96 377	-669 520	-794 312
CEFTA ²	25.8	470 810	25.7	495 905	45.3	172 704	46.4	133 539	-298 106	-362 366
Africa	0.3	6 073	0.4	6 979	0.5	1 984	0.4	1 292	-4 089	-5 687
Asia	17.0	311 157	16.9	325 672	6.7	25 578	7.4	21 249	-285 579	-304 423
America	2.9	53 754	2.7	51 877	1.0	3 966	0.8	2 437	-49 788	-49 439
Oceania	0.1	1 296	0.0	803	0.0	89	0.0	101	-1 207	-703
USA	1.4	25 105	1.4	26 945	1.0	3 784	0.8	2 165	-21 321	-24 780
China	11.3	206 601	11.9	229 138	0.5	1 864	3.5	10 011	-204 737	-219 127
Russia	0.3	4 874	0.2	3 145	0.0	118	0.1	312	-4 756	-2 833
Switzerland	1.6	29 122	1.8	34 299	4.2	15 933	5.9	16 880	-13 189	-17 419
Japan	0.7	13 254	1.0	18 920	0.0	80	0.0	54	-13 174	-18 866
Turkey	5.6	102 170	4.6	88 701	1.6	6 186	2.8	8 002	-95 984	-80 699
Brazil	0.5	9 139	0.5	10 126	0.0	5	0.0	1	-9 134	-10 125
United Kingdom	0.9	17 004	0.9	17 783	0.1	467	0.2	472	-16 538	-17 311

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-June 2023	Jan-June 2024	Jan-June 2023	Jan-June 2024	Jan-June 2023	Jan-June 2024
WORLD	1 825 246	1 932 049	381 300	287 927	-1 443 946	-1 644 122
Eu-27⁴	821 696	890 689	152 177	96 377	-669 520	-794 312
Austria	23 270	20 783	7 174	1 639	-16 095	-19 143
Belgium	9 358	10 769	433	715	-8 926	-10 054
Bulgaria	11 050	10 545	472	666	-10 578	-9 879
Czech Republic	22 626	26 167	27 217	12 841	4 591	-13 326
Denmark	6 881	10 119	4 873	4 737	-2 008	-5 382
Estonia	1 242	1 003	4	3	-1 238	-999
Finland	4 539	2 406	1	1	-4 538	-2 405
France	43 301	53 639	620	2 907	-42 681	-50 732
Greece	109 921	109 861	1 589	2 751	-108 332	-107 110
Netherlands	31 897	39 729	1 203	715	-30 694	-39 014
Ireland	4 226	6 190	3	24	-4 223	-6 166
Italy	117 671	112 861	11 848	7 744	-105 823	-105 117
Cyprus	210	489	418	142	208	-347
Latvia	1 399	573	5	2 608	-1 394	2 035
Lithuania	2 380	2 527	3 598	690	1 218	-1 838
Luxembourg	579	570	14 472	10 619	13 893	10 049
Hungary	15 032	12 973	4 768	1 313	-10 264	-11 660
Malta	38	35	193	142	155	106
Germany	169 820	199 537	8 548	8 297	-161 272	-191 240
Poland	38 124	37 729	7 021	15 018	-31 103	-22 711
Portugal	3 739	3 060	42	14	-3 697	-3 047
Croatia	100 807	114 416	2 808	2 987	-97 998	-111 429
Romania	19 856	17 034	752	458	-19 104	-16 577
Slovakia	6 439	7 220	46	18	-6 393	-7 201
Slovenia	25 322	34 171	50 198	16 265	24 876	-17 906
Spain	36 437	34 370	2 751	1 767	-33 685	-32 602
Sweden	15 533	21 914	1 118	1 295	-14 414	-20 619
CEFTA	470 810	495 905	172 704	133 539	-298 106	-362 366
Albania	36 912	41 550	10 407	11 244	-26 506	-30 306
Bosnia and Herzegovina	86 925	94 436	51 369	18 562	-35 556	-75 874
Moldova	306	780	0	44	-306	-735
North Macedonia	16 964	18 799	4 210	5 018	-12 754	-13 781
Serbia	315 729	324 808	97 249	86 348	-218 480	-238 460
Kosovo	13 974	15 532	9 468	12 323	-4 505	-3 209
Other countries (Outside Eu-27 and CEFTA)	532 740	545 455	56 419	58 011	-476 320	-487 444

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-June 2023	Jan-June 2024	Jan-June 2024 Jan-June 2023	Jan-June 2023	Jan-June 2024	Jan-June 2024 Jan-June 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 825 246	1 932 049	105.9	381 300	287 927	75.5
0 Food and live animals	346 993	355 405	102.4	18 531	20 877	112.7
00 Live animals	23 319	22 656	97.2	73	41	55.9
01 Meat and meat preparations	73 612	78 356	106.4	11 938	15 111	126.6
02 Dairy products and eggs	40 691	41 724	102.5	157	216	137.5
03 Fish and preparations	15 002	15 437	102.9	61	6	9.7
04 Cereal and cereal products	48 570	46 654	96.1	491	397	81.0
05 Vegetables and fruit	53 129	56 874	107.1	3 240	2 563	79.1
06 Sugars, sugar preparations and honey	9 092	9 161	100.8	440	225	51.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	28 911	30 396	105.1	1 247	1 284	102.9
08 Feeding stuff for animals(not including unmilled cereals)	16 487	14 681	89.0	668	850	127.2
09 Miscellaneous edible products and preparations	38 179	39 465	103.4	215	183	85.2
1 Beverages and tobacco	69 988	72 900	104.2	12 968	16 435	126.7
11 Beverages	53 319	55 332	103.8	12 968	16 435	126.7
12 Tobacco and tobacco manufactures	16 669	17 569	105.4	0	0	0.0
2 Crude materials, inedible, except fuels	17 759	18 022	101.5	36 859	50 462	136.9
21 Hides, skins and fur skins, raw	0	0	0.0	1 055	733	69.5
22 Oil-seeds and oleaginous fruits	1 069	1 090	102.0	20	11	57.3
23 Crude rubber	92	145	157.8	0	1	139.7
24 Cork and wood	3 784	3 630	95.9	17 811	17 254	96.9
25 Pulp and waste paper	36	7	20.4	561	664	118.5
26 Textile fibers and their wastes	514	404	78.5	114	141	123.5
27 Crude fertilizers, and crude minerals	3 422	4 476	130.8	1 136	419	36.9
28 Metalliferous ores and metal scrap	1 483	695	46.9	15 965	30 937	193.8
29 Crude animal and vegetable materials, n.e.s.	7 360	7 574	102.9	198	302	152.5
3 Mineral fuels, lubricants and related materials	157 058	185 718	118.2	182 874	61 926	33.9
32 Coal, coke and briquettes	591	640	108.4	4 415	4 024	91.1
33 Petroleum, petroleum products and related materials	134 694	149 325	110.9	6 665	7 867	118.0
34 Gas, natural and manufactured	5 065	4 377	86.4	0	0	0.0
35 Electric current	16 708	31 376	187.8	171 794	50 035	29.1
4 Animal oils and fats	8 704	9 532	109.5	772	893	115.6
41 Animal oils and fats	716	324	45.3	364	534	146.9
42 Fixed vegetable fats and oils	7 906	9 151	115.7	219	104	47.8
43 Animal or vegetable fats and oils, processed	82	57	70.1	190	254	133.9
5 Chemicals	212 819	233 239	109.6	24 427	29 049	118.9
51 Organic chemicals	2 753	2 018	73.3	69	38	55.1
52 Inorganic chemicals	3 092	2 366	76.5	1 662	3 823	230.1
53 Dyeing, tanning and coloring materials	19 895	22 568	113.4	33	17	50.2
54 Medicinal and pharmaceutical products	95 443	107 827	113.0	20 531	20 764	101.1
55 Essential oils, perfume materials, toilet prep.	41 546	47 227	113.7	449	586	130.5
56 Fertilizers (other than those of group 272)	3 048	2 916	95.7	5	5	112.8
57 Plastics in primary forms	3 017	2 513	83.3	76	163	213.9
58 Plastics in non-primary forms	21 247	21 996	103.5	335	395	117.8
59 Chemicals and products n.e.s.	22 779	23 808	104.5	1 266	3 258	257.2

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-June 2023	Jan-June 2024	Jan-June 2024 Jan-June 2023	Jan-June 2023	Jan-June 2024	Jan-June 2024 Jan-June 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	313 830	299 747	95.5	57 513	32 433	56.4
61 Leather, leather manufactures and dressed fur skins	182	216	118.8	59	39	66.0
62 Rubber manufactures	15 088	14 901	98.8	54	18	33.2
63 Cork and wood manufactures	23 872	21 533	90.2	2 901	2 772	95.6
64 Paper, paperboard and articles of paper pulp	27 370	27 187	99.3	227	184	81.2
65 Textile yarn, fabrics, made-up articles and related products	16 630	13 933	83.8	317	166	52.4
66 Non-metallic mineral manufactures	81 266	82 024	100.9	2 867	2 699	94.2
67 Iron and steel	34 520	39 716	115.1	1 843	301	16.3
68 Non-ferrous metals	42 308	25 618	60.6	44 406	21 416	48.2
69 Manufactures of metals	72 594	74 619	102.8	4 841	4 837	99.9
7 Machinery and transport equipment	437 588	493 070	112.7	24 995	56 876	227.5
71 Power-generating machinery and equipment	7 203	15 821	219.6	434	1 382	300 ¹
72 Machinery specialized for particular industries	31 566	39 995	126.7	4 776	3 493	73.1
73 Metalworking machinery	1 977	1 587	80.3	211	222	105.3
74 General industrial machinery and equipment	74 926	66 435	88.7	4 672	5 846	125.1
75 Office machines and data-processing machines	21 746	26 445	121.6	219	339	154.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	53 010	57 386	108.3	2 011	1 429	71.1
77 Electrical machinery, apparatus and appliances	75 816	81 417	107.4	3 091	2 634	85.2
78 Road vehicles	158 165	191 968	121.4	5 876	7 852	133.6
79 Other transport equipment	13 179	12 017	91.2	3 705	33 679	300 ¹
8 Miscellaneous manufactured articles	256 718	261 675	101.9	16 161	18 977	117.4
81 Prefabricated buildings; sanitary equipment	13 230	14 112	106.7	88	262	296.2
82 Furniture, and parts thereof	50 676	50 135	98.9	1 072	1 084	101.2
83 Travel goods, handbags and similar containers	7 480	7 503	100.3	66	575	300 ¹
84 Articles of apparel and clothing accessories	58 738	61 206	104.2	2 502	5 797	231.7
85 Footwear	26 034	25 305	97.2	357	766	214.3
87 Professional, scientific and controlling instruments	14 893	21 212	142.4	2 523	986	39.1
88 Photographic apparatus, equipment and supplies and optical goods	8 381	9 515	113.5	87	214	246.0
89 Miscellaneous manufactured articles	77 284	72 686	94.1	9 465	9 293	98.2
9 Commodities and transactions not classified elsewhere in the SITC	3 789	2 742	72.4	6 200	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-June 2023	Jan-June 2024	Jan-June 2024 Jan-June 2023	Jan-June 2023	Jan-June 2024	Jan-June 2024 Jan-June 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 825 246	1 932 049	105.9	381 300	287 927	75.5
I Live animals, animal products	129 918	132 016	101.6	9 956	12 590	126.5
II Vegetable products	73 505	73 053	99.4	3 087	3 028	98.1
III Animal or vegetable fats, oils and waxes	10 150	10 916	107.5	410	358	87.5
IV Prepared foodstuffs; beverages; tobacco	223 913	231 510	103.4	19 036	22 540	118.4
V Mineral products	184 503	218 832	118.6	194 414	83 011	42.7
VI Products of the chemical or allied industries	188 187	209 634	111.4	24 025	28 584	119.0
VII Plastics, rubber and articles thereof	66 136	69 068	104.4	2 442	2 479	101.5
VIII Raw hides and skins, leather, furskins and articles thereof	9 436	8 781	93.1	1 232	1 453	118.0
IX Wood, articles of wood; basketware; charcoal; cork	27 955	25 422	90.9	20 712	20 046	96.8
X Materials and products of paper industry	30 754	27 964	90.9	3 018	2 981	98.8
XI Textiles and textile articles	71 141	71 658	100.7	2 859	5 985	209.3
XII Footwear, headgear and accessories of fashion	29 247	28 572	97.7	397	779	196.4
XIII Articles of stone, plaster, cement; ceramic products; glassware	59 158	55 167	93.3	2 876	2 740	95.3
XIV Pearls, precious stones and metals; jewelries; coins	12 213	6 361	52.1	10 279	4 467	300 ¹
XV Base metals and articles of base metal	150 453	141 055	93.8	56 620	36 707	64.8
XVI Machinery and mechanical appliances; electrical equipment	262 187	284 608	108.6	15 414	15 360	99.6
XVII Vehicles and associated transport equipment	175 039	209 722	119.8	9 688	41 648	300 ¹
XVIII Optical, medical and measuring instruments; watches	28 283	34 973	123.7	2 707	1 213	44.8
XIX Arms and ammunition	1 336	1 279	95.7	598	199	33.3
XX Miscellaneous manufactured articles	91 623	91 338	99.7	1 462	1 746	119.4
XXI Works of art, collectors' pieces and antiques	109	120	110.3	68	13	18.6

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)