

RELEASE 159/2025

Preliminary data

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External trade in goods of Montenegro

January-September 2025

The **total external trade in goods** of Montenegro for January-September 2025 according to preliminary results is 3 692.5 million EUR, indicating a growth of 6.1% in comparison with the same period of the previous year.

The value **of exports of goods** was 412.9 million EUR, and **import** was 3 279.6 million EUR. Compared to the same period last year, exports decreased by 4.7%, while imports increased by 7.6%.

The **coverage of import by export** was 12.6% and it was lower compared to the coverage for the same period of the previous year when it was 14.2%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 105.7 million EUR (consisted of Electric current – 75.3 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 797.8 million EUR (consisted of: Road vehicles – 308.6 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (109.2 million EUR), Bosnia and Herzegovina (41.2 million EUR), and Slovenia (30.9 million EUR).

Main trading partners in imports on an individual basis were: Serbia (566.9 million EUR), China (411.4 million EUR), and Germany (323.5 million EUR). The highest external trade was with CEFTA parties, and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

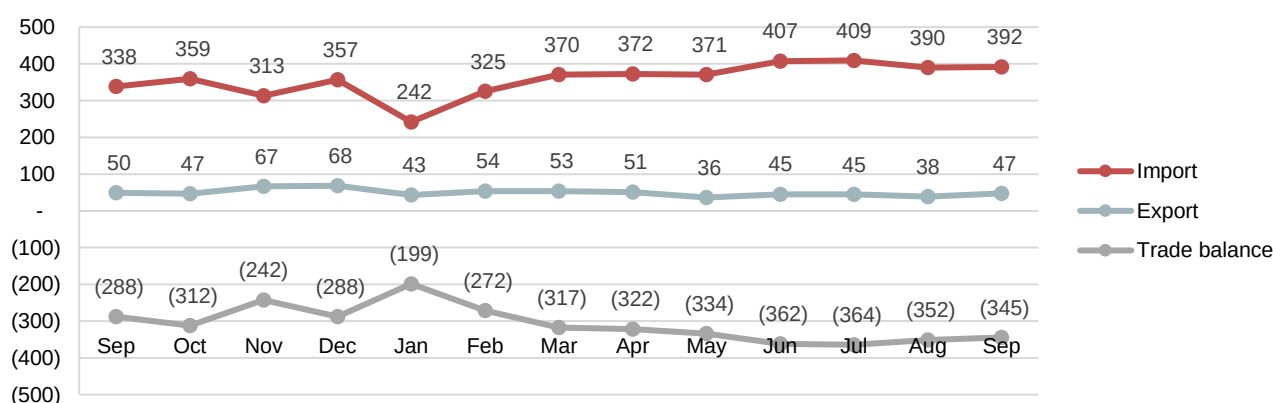


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2024				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
2025				
January	241 989	43 303	285 292	-198 686
February	325 216	53 573	378 789	-271 643
March	370 409	53 216	423 625	-317 193
April	372 445	50 686	423 131	-321 760
May	370 739	36 312	407 051	-334 427
June	407 229	45 225	452 454	-362 004
July	409 315	45 022	454 337	-364 293
August	390 281	38 363	428 644	-351 918
September	392 001	47 173	439 173	-344 828

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Sep 2024		Jan-Sep 2025		Jan-Sep 2024		Jan-Sep 2025		Jan-Sep 2024	Jan-Sep 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	3 048 599	100.0	3 279 624	100.0	433 133	100.0	412 873	-2 615 466	-2 866 751
Europe	80.1	2 443 077	79.2	2 598 027	91.5	396 350	93.0	383 915	-2 046 727	-2 214 112
EU-27	45.5	1 386 671	43.3	1 419 022	32.4	140 165	29.6	122 380	-1 246 506	-1 296 642
CEFTA ²	26.3	802 175	26.8	879 439	46.1	199 703	48.5	200 255	-602 472	-679 184
Africa	0.4	11 827	0.5	15 074	0.6	2 400	0.1	608	-9 427	-14 465
Asia	16.8	510 813	17.4	572 277	7.0	30 202	5.5	22 800	-480 611	-549 478
America	2.7	81 648	2.8	92 216	0.9	4 010	1.3	5 231	-77 638	-86 985
Oceania	0.0	1 234	0.1	2 030	0.0	170	0.1	319	-1 063	-1 711
USA	1.3	41 021	1.5	47 617	0.8	3 616	1.0	4 071	-37 405	-43 545
China	11.7	355 602	12.5	411 449	3.4	14 723	3.7	15 139	-340 880	-396 310
Russia	0.2	7 158	0.2	6 903	0.1	473	0.0	206	-6 685	-6 697
Switzerland	1.8	54 437	2.5	82 908	5.1	21 979	6.4	26 602	-32 458	-56 306
Japan	0.8	25 746	1.0	32 063	0.0	99	0.0	184	-25 648	-31 879
Turkey	4.5	138 595	4.6	151 056	2.5	10 775	2.0	8 321	-127 820	-142 736
Brazil	0.6	17 151	0.6	19 538	0.0	37	0.0	1	-17 114	-19 537
United Kingdom	0.9	26 830	0.8	27 291	0.1	616	0.4	1 469	-26 214	-25 821

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Herzegovina, North Macedonia, Moldova, Serbia, and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025
WORLD	3 048 599	3 279 624	433 133	412 873	-2 615 466	-2 866 751
EU-27⁴	1 386 671	1 419 022	140 165	122 380	-1 246 506	-1 296 642
Austria	36 610	37 336	7 074	6 169	-29 535	-31 168
Belgium	15 963	19 841	970	557	-14 992	-19 284
Bulgaria	16 169	16 500	696	822	-15 473	-15 678
Czech Republic	36 557	38 863	13 073	1 299	-23 484	-37 564
Denmark	15 067	14 945	5 320	8 632	-9 747	-6 313
Estonia	1 695	1 319	99	89	-1 596	-1 230
Finland	3 176	3 579	22	27	-3 155	-3 552
France	80 604	80 837	3 335	3 233	-77 270	-77 604
Greece	188 040	174 507	5 541	3 583	-182 498	-170 924
Netherlands	57 434	57 144	1 152	1 115	-56 282	-56 029
Ireland	8 898	9 649	180	5	-8 718	-9 645
Italy	187 416	192 073	12 743	10 859	-174 673	-181 214
Cyprus	596	446	156	967	-440	521
Latvia	1 547	2 646	5 035	2 354	3 489	-292
Lithuania	3 347	2 746	979	240	-2 368	-2 506
Luxembourg	854	767	12 856	6 514	12 001	5 747
Hungary	21 619	19 185	1 437	4 070	-20 181	-15 115
Malta	37	121	278	472	241	351
Germany	294 505	323 532	12 305	8 479	-282 200	-315 054
Poland	58 530	64 996	20 459	10 976	-38 071	-54 020
Portugal	5 110	4 837	22	31	-5 088	-4 806
Croatia	177 187	173 073	5 612	8 516	-171 576	-164 558
Romania	26 802	34 734	819	694	-25 983	-34 040
Slovakia	10 527	8 708	36	2 800	-10 492	-5 908
Slovenia	50 807	39 188	25 036	30 912	-25 771	-8 276
Spain	54 538	60 822	2 940	7 260	-51 598	-53 562
Sweden	33 036	36 627	1 989	1 708	-31 047	-34 919
CEFTA	802 175	879 439	199 703	200 255	-602 472	-679 184
Albania	61 398	67 744	18 201	20 099	-43 196	-47 645
Bosnia and Herzegovina	157 893	181 013	27 725	41 179	-130 168	-139 834
Moldova	1 460	721	68	0	-1 393	-721
North Macedonia	30 557	31 508	8 378	8 212	-22 179	-23 295
Serbia	523 683	566 941	124 575	109 222	-399 108	-457 719
Kosovo	27 184	31 511	20 757	21 541	-6 428	-9 970
Other countries (Outside EU-27 and CEFTA)	859 753	981 163	93 265	90 237	-766 488	-890 926

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2025 Jan-Sep 2024	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2025 Jan-Sep 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	3 048 599	3 279 624	107.6	433 133	412 873	95.3
0 Food and live animals	574 722	625 323	108.8	35 465	40 116	113.1
00 Live animals	35 138	38 777	110.4	78	72	92.3
01 Meat and meat preparations	129 652	131 715	101.6	25 043	28 534	113.9
02 Dairy products and eggs	73 295	80 921	110.4	368	291	79.1
03 Fish and preparations	26 824	30 527	113.8	6	97	300 ¹
04 Cereal and cereal products	73 940	83 886	113.5	721	686	95.1
05 Vegetables and fruit	91 226	101 027	110.7	4 954	6 215	125.5
06 Sugars, sugar preparations and honey	14 529	12 585	86.6	331	260	78.7
07 Coffee, tea, cocoa, spices, and manufactures thereof	44 977	53 665	119.3	2 425	2 286	94.2
08 Feeding stuff for animals(not including unmilled cereals)	22 844	25 151	110.1	1 186	1 335	112.6
09 Miscellaneous edible products and preparations	62 296	67 069	107.7	352	339	96.2
1 Beverages and tobacco	127 570	140 176	109.9	28 218	23 563	83.5
11 Beverages	98 081	104 385	106.4	28 218	23 563	83.5
12 Tobacco and tobacco manufactures	29 489	35 792	121.4	0	0	0.0
2 Crude materials, inedible, except fuels	25 135	23 437	93.2	75 534	71 687	94.9
21 Hides, skins and fur skins, raw	0	0	0.0	1 032	829	80.3
22 Oil-seeds and oleaginous fruits	1 521	1 391	91.5	16	12	78.4
23 Crude rubber	215	210	98.0	1	0	0.0
24 Cork and wood	6 037	5 941	98.4	26 129	23 698	90.7
25 Pulp and waste paper	11	7	66.7	1 077	1 082	100.4
26 Textile fibers and their wastes	697	772	110.8	526	271	51.5
27 Crude fertilizers, and crude minerals	5 750	4 052	70.5	799	820	102.6
28 Metalliferous ores and metal scrap	990	1 060	107.0	45 198	44 335	98.1
29 Crude animal and vegetable materials, n.e.s.	9 914	10 003	100.9	756	639	84.5
3 Mineral fuels, lubricants and related materials	332 567	347 778	104.6	98 214	105 703	107.6
32 Coal, coke and briquettes	770	872	113.2	6 583	5 994	91.1
33 Petroleum, petroleum products and related materials	253 481	228 988	90.3	22 325	24 374	109.2
34 Gas, natural and manufactured	6 926	6 095	88.0	0	0	0.0
35 Electric current	71 389	111 823	156.6	69 306	75 335	108.7
4 Animal oils and fats	15 606	17 469	111.9	1 629	1 465	90.0
41 Animal oils and fats	811	766	94.3	983	799	81.3
42 Fixed vegetable fats and oils	14 656	16 503	112.6	213	270	126.9
43 Animal or vegetable fats and oils, processed	139	201	145.1	433	396	91.5
5 Chemicals	350 931	375 704	107.1	43 518	53 900	123.9
51 Organic chemicals	3 544	5 600	158.0	48	2 846	300 ¹
52 Inorganic chemicals	4 391	3 989	90.8	6 252	9 867	157.8
53 Dyeing, tanning and coloring materials	32 385	35 991	111.1	42	45	107.5
54 Medicinal and pharmaceutical products	163 429	174 310	106.7	27 255	29 869	109.6
55 Essential oils, perfume materials, toilet prep.	72 807	77 337	106.2	1 035	1 253	121.1
56 Fertilizers (other than those of group 272)	3 266	3 045	93.2	5	0	0.0
57 Plastics in primary forms	3 762	4 202	111.7	250	256	102.2
58 Plastics in non-primary forms	32 437	34 158	105.3	596	643	107.9
59 Chemicals and products n.e.s.	34 909	37 071	106.2	8 034	9 120	113.5

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2025 Jan-Sep 2024	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2025 Jan-Sep 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	462 935	486 708	105.1	44 067	35 068	79.6
61 Leather, leather manufactures and dressed fur skins	313	367	117.4	62	32	51.8
62 Rubber manufactures	22 678	26 467	116.7	27	81	297.0
63 Cork and wood manufactures	32 552	36 106	110.9	3 877	3 615	93.2
64 Paper, paperboard and articles of paper pulp	42 731	42 361	99.1	267	326	122.2
65 Textile yarn, fabrics, made-up articles and related products	21 760	26 057	119.7	244	433	177.0
66 Non-metallic mineral manufactures	122 623	133 566	108.9	4 115	3 533	85.9
67 Iron and steel	60 303	61 417	101.8	541	549	101.5
68 Non-ferrous metals	44 710	35 914	80.3	26 886	19 151	71.2
69 Manufactures of metals	115 266	124 452	108.0	8 047	7 347	91.3
7 Machinery and transport equipment	736 014	797 844	108.4	75 098	52 442	69.8
71 Power-generating machinery and equipment	23 462	35 056	149.4	1 990	1 617	81.2
72 Machinery specialized for particular industries	61 467	53 064	86.3	4 667	2 405	51.5
73 Metalworking machinery	2 458	3 298	134.2	298	242	81.4
74 General industrial machinery and equipment	106 014	128 690	121.4	9 033	7 520	83.3
75 Office machines and data-processing machines	37 433	31 767	84.9	472	363	77.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	82 272	83 127	101.0	2 413	2 054	85.1
77 Electrical machinery, apparatus and appliances	128 889	142 346	110.4	4 836	5 451	112.7
78 Road vehicles	277 228	308 650	111.3	10 796	8 550	79.2
79 Other transport equipment	16 792	11 846	70.5	40 595	24 241	59.7
8 Miscellaneous manufactured articles	417 885	458 850	109.8	27 190	25 127	92.4
81 Prefabricated buildings; sanitary equipment	21 287	25 320	118.9	285	135	47.6
82 Furniture, and parts thereof	75 685	93 544	123.6	1 707	1 519	89.0
83 Travel goods, handbags and similar containers	12 714	15 246	119.9	662	768	116.1
84 Articles of apparel and clothing accessories	100 995	117 641	116.5	7 838	8 776	112.0
85 Footwear	42 527	47 047	110.6	1 041	1 152	110.7
87 Professional, scientific and controlling instruments	31 399	25 171	80.2	1 886	1 601	84.9
88 Photographic apparatus, equipment and supplies and optical goods	14 846	15 129	101.9	248	170	68.5
89 Miscellaneous manufactured articles	118 431	119 752	101.1	13 525	11 006	81.4
9 Commodities and transactions not classified elsewhere in the SITC	5 236	6 334	121.0	4 200	3 800	90.5

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2025 Jan-Sep 2024	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2025 Jan-Sep 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	3 048 599	3 279 624	107.6	433 133	412 873	95.3
I Live animals, animal products	221 803	234 680	105.8	21 120	23 897	113.1
II Vegetable products	114 065	131 355	115.2	5 966	6 770	113.5
III Animal or vegetable fats, oils and waxes	17 498	20 039	114.5	646	709	109.8
IV Prepared foodstuffs; beverages; tobacco	378 446	411 352	108.7	38 353	34 421	89.7
V Mineral products	379 821	397 439	104.6	131 040	137 189	104.7
VI Products of the chemical or allied industries	314 970	336 988	107.0	42 765	53 013	124.0
VII Plastics, rubber and articles thereof	104 559	114 859	109.9	3 687	4 539	123.1
VIII Raw hides and skins, leather, furskins and articles thereof	14 689	17 613	119.9	1 888	1 778	94.2
IX Wood, articles of wood; basketware; charcoal; cork	38 963	42 502	109.1	30 029	27 322	91.0
X Materials and products of paper industry	43 749	44 045	100.7	4 559	4 674	102.5
XI Textiles and textile articles	117 514	137 879	117.3	8 456	9 227	109.1
XII Footwear, headgear and accessories of fashion	47 012	52 265	111.2	1 066	1 254	117.6
XIII Articles of stone, plaster, cement; ceramic products; glassware	83 791	90 573	108.1	4 156	3 589	86.4
XIV Pearls, precious stones and metals; jewellery; coins	14 232	17 849	125.4	8 711	6 967	80.0
XV Base metals and articles of base metal	221 894	223 287	100.6	48 488	40 517	83.6
XVI Machinery and mechanical appliances; electrical equipment	433 879	471 034	108.6	23 721	19 223	81.0
XVII Vehicles and associated transport equipment	303 498	324 552	106.9	51 553	33 214	64.4
XVIII Optical, medical and measuring instruments; watches	53 334	51 612	96.8	2 234	2 011	90.1
XIX Arms and ammunition	6 764	2 546	37.6	2 137	341	16.0
XX Miscellaneous manufactured articles	137 912	156 425	113.4	2 521	2 174	86.2
XXI Works of art, collectors' pieces and antiques	209	733	300 ¹	39	45	115.6

¹ Calculated index is higher than 300.0⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)