

RELEASE 182/2025

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Preliminary data

External trade in goods of Montenegro

January-November 2025

The total external trade in goods of Montenegro for January-November 2025 according to preliminary results is 4 511.1 million EUR, indicating a growth of 5.7% in comparison with the same period of the previous year.

The value of exports of goods was 507.4 million EUR, and import was 4 003.7 million EUR. Compared to the same period last year, exports decreased by 7.2%, while imports increased by 7.6%.

The coverage of import by export was 12.7% and it was lower compared to the coverage for the same period of the previous year when it was 14.7%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 124.1 million EUR (consisted of Electric current – 84.7 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 989.4 million EUR (consisted of: Road vehicles – 373.5 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (134.2 million EUR), Bosnia and Herzegovina (50.0 million EUR) and Slovenia (36.3 million EUR).

Main trading partners in imports on an individual basis were: Serbia (688.8 million EUR), China (501.5 million EUR) and Germany (404.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

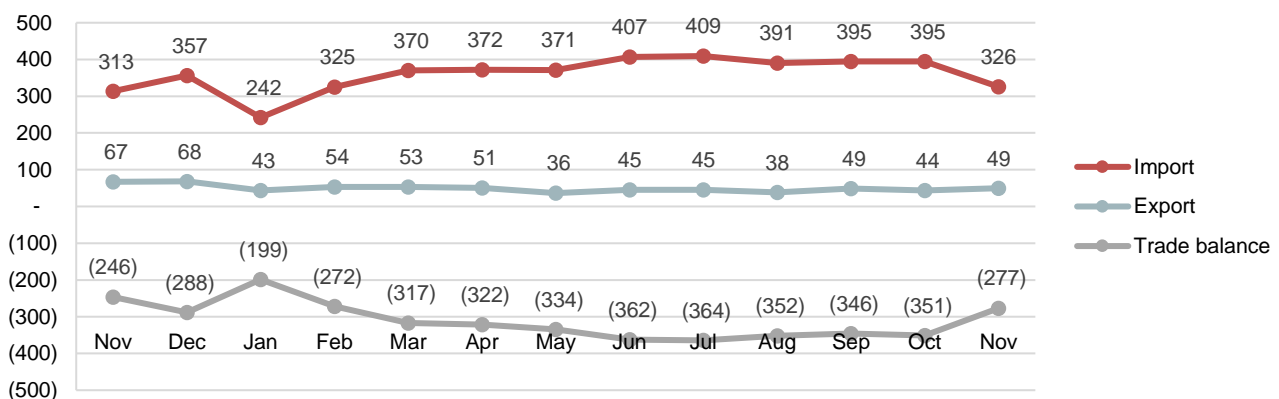


Table 1. External trade in goods of Montenegro by months ¹ in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2024				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
2025				
January	241 989	43 303	285 292	-198 686
February	325 216	53 573	378 789	-271 643
March	370 437	53 216	423 653	-317 221
April	372 450	50 688	423 138	-321 762
May	370 745	36 314	407 059	-334 430
June	407 230	45 225	452 456	-362 005
July	409 371	45 025	454 396	-364 347
August	390 581	38 363	428 944	-352 218
September	394 657	48 679	443 336	-345 979
October	394 783	43 675	438 459	-351 108
November	326 191	49 375	375 566	-276 816

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Nov 2024		Jan-Nov 2025		Jan-Nov 2024		Jan-Nov 2025		Jan-Nov 2024	Jan-Nov 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	3 721 126	100.0	4 003 652	100.0	546 720	100.0	507 436	-3 174 407	-3 496 216
Europe	80.2	2 984 453	79.4	3 178 240	91.5	500 004	93.4	474 141	-2 484 449	-2 704 099
EU-27	45.3	1 685 708	43.2	1 728 072	30.6	167 084	31.2	158 460	-1 518 624	-1 569 612
CEFTA ²	26.5	986 850	26.8	1 073 999	47.7	260 556	48.5	245 926	-726 294	-828 073
Africa	0.4	14 102	0.5	18 057	0.5	2 511	0.1	691	-11 591	-17 366
Asia	16.8	625 584	17.4	698 449	7.1	38 699	5.2	26 162	-586 885	-672 286
America	2.6	95 529	2.7	106 683	1.0	5 269	1.2	6 038	-90 260	-100 644
Oceania	0.0	1 458	0.1	2 223	0.0	236	0.1	404	-1 222	-1 820
USA	1.3	46 895	1.3	53 974	0.8	4 473	0.9	4 607	-42 422	-49 367
China	11.8	439 018	12.5	501 536	3.9	21 411	3.0	15 302	-417 607	-486 234
Russia	0.4	13 938	0.2	7 561	0.1	500	0.1	269	-13 438	-7 292
Switzerland	1.7	64 358	2.6	102 873	5.7	31 001	5.3	27 005	-33 357	-75 868
Japan	0.8	31 372	1.0	38 272	0.0	173	0.0	228	-31 200	-38 043
Turkey	4.5	167 706	4.9	197 084	2.0	10 932	2.1	10 440	-156 774	-186 645
Brazil	0.6	21 176	0.6	23 294	0.0	37	0.0	1	-21 140	-23 293
United Kingdom	0.9	32 107	0.8	32 055	0.2	822	0.6	3 140	-31 285	-28 915

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2025
WORLD	3 721 126	4 003 652	546 720	507 436	-3 174 407	-3 496 216
EU-27⁴	1 685 708	1 728 072	167 084	158 460	-1 518 624	-1 569 612
Austria	43 570	44 239	7 986	6 521	-35 584	-37 718
Belgium	20 162	24 730	1 347	1 020	-18 816	-23 710
Bulgaria	19 804	20 819	1 065	856	-18 739	-19 963
Czech Republic	44 029	46 453	13 346	1 479	-30 683	-44 974
Denmark	16 755	19 287	7 825	10 199	-8 930	-9 087
Estonia	2 069	1 561	100	90	-1 969	-1 471
Finland	3 776	4 649	23	28	-3 752	-4 620
France	96 678	99 021	3 603	3 466	-93 074	-95 555
Greece	222 938	204 716	6 056	3 694	-216 882	-201 021
Netherlands	70 382	69 714	1 651	1 394	-68 731	-68 320
Ireland	10 663	11 623	189	209	-10 474	-11 415
Italy	223 767	236 199	17 605	13 479	-206 162	-222 720
Cyprus	640	499	246	976	-394	477
Latvia	2 297	3 514	6 222	2 746	3 925	-768
Lithuania	3 974	3 473	980	370	-2 994	-3 103
Luxembourg	1 074	891	15 193	10 211	14 119	9 320
Hungary	27 348	23 781	1 895	5 669	-25 453	-18 113
Malta	39	168	392	564	353	396
Germany	369 181	404 172	14 942	10 374	-354 239	-393 799
Poland	72 777	77 974	21 971	24 039	-50 806	-53 935
Portugal	6 311	5 599	24	34	-6 287	-5 565
Croatia	214 833	208 979	6 550	9 283	-208 283	-199 697
Romania	33 773	41 794	1 016	703	-32 757	-41 090
Slovakia	12 731	11 011	55	2 810	-12 676	-8 200
Slovenia	60 083	47 521	30 002	36 264	-30 081	-11 256
Spain	68 005	72 456	4 334	9 669	-63 672	-62 786
Sweden	38 049	43 231	2 467	2 313	-35 581	-40 918
CEFTA	986 850	1 073 999	260 556	245 926	-726 294	-828 073
Albania	75 390	83 714	24 639	24 473	-50 751	-59 241
Bosnia and Herzegovina	197 306	221 708	36 031	50 037	-161 275	-171 671
Moldova	1 721	1 084	106	0	-1 615	-1 083
North Macedonia	37 958	39 492	11 086	9 986	-26 872	-29 506
Serbia	641 159	688 809	162 143	134 207	-479 016	-554 602
Kosovo	33 317	39 192	26 551	27 222	-6 765	-11 971
Other countries (Outside EU-27 and CEFTA)	1 048 568	1 201 581	119 079	103 050	-929 488	-1 098 531

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2025 Jan-Nov 2024	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2025 Jan-Nov 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	3 721 126	4 003 652	107.6	546 720	507 436	92.8
0 Food and live animals	704 614	751 454	106.6	48 195	52 144	108.2
00 Live animals	42 379	46 542	109.8	81	90	111.0
01 Meat and meat preparations	163 321	160 858	98.5	33 305	36 933	110.9
02 Dairy products and eggs	86 417	93 246	107.9	437	323	74.0
03 Fish and preparations	30 436	34 396	113.0	11	115	300 ¹
04 Cereal and cereal products	93 544	103 644	110.8	838	845	100.9
05 Vegetables and fruit	109 167	118 323	108.4	7 890	8 167	103.5
06 Sugars, sugar preparations and honey	17 732	15 592	87.9	419	319	76.0
07 Coffee, tea, cocoa, spices, and manufactures thereof	56 345	66 256	117.6	3 349	3 106	92.7
08 Feeding stuff for animals(not including unmilled cereals)	28 690	31 365	109.3	1 417	1 743	123.0
09 Miscellaneous edible products and preparations	76 582	81 233	106.1	448	504	112.5
1 Beverages and tobacco	150 025	164 503	109.7	38 905	34 211	87.9
11 Beverages	113 367	120 804	106.6	38 877	34 211	88.0
12 Tobacco and tobacco manufactures	36 658	43 700	119.2	28	0	0.0
2 Crude materials, inedible, except fuels	30 413	29 219	96.1	94 957	86 509	91.1
21 Hides, skins and fur skins, raw	0	0	0.0	1 191	1 050	88.2
22 Oil-seeds and oleaginous fruits	1 801	1 624	90.2	31	13	42.7
23 Crude rubber	243	252	103.8	1	0	0.0
24 Cork and wood	7 567	7 616	100.7	33 613	29 465	87.7
25 Pulp and waste paper	13	7	58.1	1 312	1 297	98.9
26 Textile fibers and their wastes	1 036	1 026	99.0	547	314	57.3
27 Crude fertilizers, and crude minerals	6 602	5 196	78.7	1 147	921	80.3
28 Metalliferous ores and metal scrap	1 285	1 343	104.5	56 248	52 727	93.7
29 Crude animal and vegetable materials, n.e.s.	11 866	12 154	102.4	866	721	83.2
3 Mineral fuels, lubricants and related materials	396 449	425 947	107.4	129 278	124 092	96.0
32 Coal, coke and briquettes	862	998	115.7	9 463	7 963	84.1
33 Petroleum, petroleum products and related materials	303 458	273 312	90.1	28 064	31 407	111.9
34 Gas, natural and manufactured	8 589	7 241	84.3	0	0	0
35 Electric current	83 540	144 396	172.8	91 751	84 722	92.3
4 Animal oils and fats	18 682	22 096	118.3	2 239	1 900	84.9
41 Animal oils and fats	1 005	912	90.8	1 422	1 106	77.8
42 Fixed vegetable fats and oils	17 506	20 967	119.8	259	320	123.5
43 Animal or vegetable fats and oils, processed	171	217	126.9	558	474	84.9
5 Chemicals	423 961	456 526	107.7	52 701	62 120	117.9
51 Organic chemicals	4 814	6 698	139.1	75	2 846	300 ¹
52 Inorganic chemicals	4 935	4 686	95.0	7 218	12 118	167.9
53 Dyeing, tanning and coloring materials	40 448	43 741	108.1	86	70	82.1
54 Medicinal and pharmaceutical products	194 254	213 293	109.8	34 301	35 097	102.3
55 Essential oils, perfume materials, toilet prep.	88 101	93 889	106.6	1 610	1 696	105.3
56 Fertilizers (other than those of group 272)	3 553	3 300	92.9	5	17	300 ¹
57 Plastics in primary forms	4 929	4 949	100.4	334	302	90.5
58 Plastics in non-primary forms	40 354	41 742	103.4	802	739	92.2
59 Chemicals and products n.e.s.	42 575	44 229	103.9	8 269	9 234	111.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2025 Jan-Nov 2024	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2025 Jan-Nov 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	581 501	601 647	103.5	56 183	42 491	75.6
61 Leather, leather manufactures and dressed fur skins	388	432	111.3	87	32	37.0
62 Rubber manufactures	29 564	33 886	114.6	39	83	215.5
63 Cork and wood manufactures	40 359	43 888	108.7	4 840	4 351	89.9
64 Paper, paperboard and articles of paper pulp	51 988	51 327	98.7	298	360	120.8
65 Textile yarn, fabrics, made-up articles and related products	26 134	30 729	117.6	345	516	149.6
66 Non-metallic mineral manufactures	154 016	164 968	107.1	4 938	4 526	91.7
67 Iron and steel	76 721	75 762	98.8	713	676	94.9
68 Non-ferrous metals	58 213	45 018	77.3	35 092	23 271	66.3
69 Manufactures of metals	144 117	155 637	108.0	9 832	8 675	88.2
7 Machinery and transport equipment	897 287	989 369	110.3	87 675	68 458	78.1
71 Power-generating machinery and equipment	26 202	51 471	196.4	2 661	3 952	148.5
72 Machinery specialized for particular industries	71 509	66 926	93.6	5 717	3 057	53.5
73 Metalworking machinery	3 415	4 148	121.5	398	259	65.0
74 General industrial machinery and equipment	130 367	156 177	119.8	10 540	9 771	92.7
75 Office machines and data-processing machines	44 457	39 289	88.4	594	470	79.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	101 774	102 662	100.9	3 023	2 347	77.7
77 Electrical machinery, apparatus and appliances	160 750	179 342	111.6	6 702	6 416	95.7
78 Road vehicles	340 940	373 523	109.6	13 119	10 356	78.9
79 Other transport equipment	17 872	15 830	88.6	44 921	31 831	70.9
8 Miscellaneous manufactured articles	511 637	554 333	108.3	32 386	31 712	97.9
81 Prefabricated buildings; sanitary equipment	26 427	30 626	115.9	560	184	32.8
82 Furniture, and parts thereof	89 777	111 243	123.9	2 409	1 984	82.3
83 Travel goods, handbags and similar containers	15 080	17 767	117.8	724	827	114.3
84 Articles of apparel and clothing accessories	126 174	145 956	115.7	9 298	11 177	120.2
85 Footwear	50 242	54 323	108.1	1 286	1 418	110.2
87 Professional, scientific and controlling instruments	42 458	31 197	73.5	2 572	2 156	83.8
88 Photographic apparatus, equipment and supplies and optical goods	17 355	17 747	102.3	267	926	300 ¹
89 Miscellaneous manufactured articles	144 125	145 474	100.9	15 268	13 040	85.4
9 Commodities and transactions not classified elsewhere in the SITC	6 557	8 557	130.5	4 200	3 800	90.5

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2025 Jan-Nov 2024	Jan-Nov 2024	Jan-Nov 2025	Jan-Nov 2025 Jan-Nov 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	3 721 126	4 003 652	107.6	546 720	507 436	92.8
I Live animals, animal products	274 123	281 132	102.6	28 339	31 115	109.8
II Vegetable products	138 532	154 704	111.7	9 271	9 006	97.1
III Animal or vegetable fats, oils and waxes	21 238	25 514	120.1	817	862	105.5
IV Prepared foodstuffs; beverages; tobacco	456 456	494 276	108.3	51 810	48 007	92.7
V Mineral products	455 600	486 769	106.8	170 392	161 100	94.5
VI Products of the chemical or allied industries	378 690	409 460	108.1	51 661	61 235	118.5
VII Plastics, rubber and articles thereof	130 135	140 626	108.1	4 670	5 221	111.8
VIII Raw hides and skins, leather, furskins and articles thereof	17 643	20 976	118.9	2 165	2 113	97.6
IX Wood, articles of wood; basketware; charcoal; cork	48 351	52 044	107.6	38 476	33 826	87.9
X Materials and products of paper industry	53 844	53 934	100.2	5 449	5 619	103.1
XI Textiles and textile articles	145 928	169 389	116.1	9 999	11 674	116.8
XII Footwear, headgear and accessories of fashion	55 550	60 211	108.4	1 324	1 534	115.9
XIII Articles of stone, plaster, cement; ceramic products; glassware	104 776	112 420	107.3	4 979	4 592	92.2
XIV Pearls, precious stones and metals; jewelries; coins	17 046	21 396	125.5	8 766	7 039	80.3
XV Base metals and articles of base metal	281 113	278 422	99.0	61 760	48 855	79.1
XVI Machinery and mechanical appliances; electrical equipment	530 453	592 807	111.8	29 472	25 823	87.6
XVII Vehicles and associated transport equipment	369 023	394 096	106.8	58 391	42 638	73.0
XVIII Optical, medical and measuring instruments; watches	68 664	62 734	91.4	2 972	3 386	114.0
XIX Arms and ammunition	7 014	2 863	40.8	2 306	786	34.1
XX Miscellaneous manufactured articles	166 367	189 077	113.7	3 659	2 952	80.7
XXI Works of art, collectors' pieces and antiques	580	804	138.6	42	54	129.9

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)