

RELEASE 23/2026

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27 February 2026

Preliminary data

External trade in goods of Montenegro

January 2026

The total external trade in goods of Montenegro for January 2026 according to the preliminary results is 233.5 million EUR, indicating a decrease of 18.8% in comparison with the same period of the previous year.

The value of exports of goods was 29.2 million EUR, and import was 204.3 million EUR. Compared to the same period last year, exports decreased by 32.7%, while imports decreased by 16.3%.

The coverage of import by export was 14.3%, and it was lower compared to the coverage for the same period of the previous year when it was 17.7%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 10.0 million EUR (consisted of Electric current – 8.4 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 48.1 million EUR (consisted of: Road vehicles – 20.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (7.8 million EUR), Bosnia and Herzegovina (4.8 million EUR) and Luxembourg (2.1 million EUR).

Main trading partners in imports on an individual basis were: Serbia (33.5 million EUR), China (25.9 million EUR), and Germany (19.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

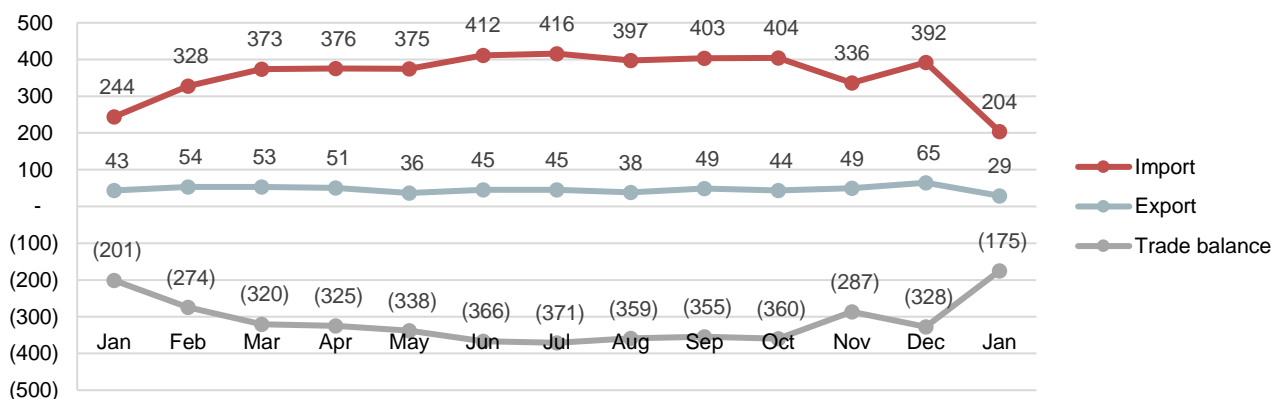


Table 1. External trade in goods of Montenegro by months ¹

in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2025				
January	244 108	43 304	287 412	-200 805
February	327 859	53 582	381 441	-274 277
March	373 343	53 216	426 559	-320 127
April	375 721	50 688	426 409	-325 033
May	374 514	36 314	410 828	-338 199
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	397 446	38 363	435 809	-359 083
September	403 427	48 679	452 106	-354 749
October	403 886	43 820	447 706	-360 066
November	336 250	49 455	385 705	-286 794
December	392 140	64 607	456 748	-327 533
2026				
January	204 263	29 161	233 424	-175 102

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan 2025		Jan 2026		Jan 2025		Jan 2026		Jan 2025	Jan 2026
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	244 108	100.0	204 263	100.0	43 304	100.0	29 161	-200 805	-175 102
Europe	77.1	188 321	77.0	157 186	89.6	38 786	94.8	27 640	-149 535	-129 546
EU-27	42.3	103 307	42.7	87 228	30.3	13 128	34.3	10 008	-90 178	-77 219
CEFTA ²	26.3	64 191	26.1	53 379	46.9	20 305	56.8	16 556	-43 887	-36 823
Africa	0.2	571	0.5	973	0.0	10	0.3	88	-561	-885
Asia	20.6	50 395	20.2	41 284	9.6	4 168	1.8	523	-46 226	-40 760
America	1.9	4 744	2.4	4 802	0.8	332	2.8	817	-4 412	-3 985
Oceania	0.0	77	0.0	19	0.0	7	0.3	94	-70	74
USA	0.8	1 967	1.0	2 129	0.7	317	2.6	768	-1 650	-1 361
China	13.7	33 428	12.7	25 889	8.0	3 443	1.6	465	-29 985	-25 425
Russia	0.6	1 498	0.0	67	0	0	0.0	0	-1 498	-67
Switzerland	2.3	5 533	2.4	4 823	11	4 952	0.5	155	-580	-4 669
Japan	3.0	7 207	0.4	889	0	19	0.0	0	-7 187	-889
Turkey	4.2	10 324	4.4	9 081	0	89	1.8	520	-10 235	-8 561
Brazil	0.5	1 182	0.4	894	0	0	0.2	46	-1 182	-848
United Kingdom	0.8	2 073	0.8	1 715	0.3	119	0.4	120	-1 954	-1 595

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan 2025	Jan 2026	Jan 2025	Jan 2026	Jan 2025	Jan 2026
WORLD	244 108	204 263	43 304	29 161	-200 805	-175 102
EU-27⁴	103 307	87 228	13 128	10 008	-90 178	-77 219
Austria	1 877	1 868	34	30	-1 843	-1 837
Belgium	1 417	1 517	9	25	-1 408	-1 492
Bulgaria	1 119	838	4	10	-1 115	-828
Czech Republic	2 019	3 367	465	775	-1 554	-2 592
Denmark	1 277	1 609	1 407	1 115	130	-494
Estonia	142	13	0	4	-142	-9
Finland	241	25	0	1	-241	-23
France	6 494	8 354	2 120	92	-4 374	-8 262
Greece	15 451	5 263	1 194	26	-14 257	-5 237
Netherlands	6 964	5 494	48	88	-6 916	-5 405
Ireland	899	646	0	0	-899	-646
Italy	9 197	9 278	1 223	1 164	-7 974	-8 115
Cyprus	10	1	392	0	382	-1
Latvia	176	303	89	0	-86	-303
Lithuania	235	73	20	0	-215	-73
Luxembourg	49	70	192	2 074	144	2 004
Hungary	1 403	947	128	402	-1 275	-544
Malta	15	0	0	74	-15	74
Germany	22 369	19 124	1 377	1 008	-20 992	-18 116
Poland	4 650	3 484	659	806	-3 991	-2 677
Portugal	271	216	0	0	-271	-216
Croatia	14 695	12 807	152	292	-14 543	-12 514
Romania	2 562	1 787	260	10	-2 302	-1 777
Slovakia	748	681	1	15	-746	-666
Slovenia	3 102	3 049	2 690	1 526	-412	-1 522
Spain	3 521	3 158	501	302	-3 020	-2 856
Sweden	2 405	3 258	161	168	-2 243	-3 090
CEFTA	64 191	53 379	20 305	16 556	-43 887	-36 823
Albania	4 934	3 571	1 585	1 693	-3 349	-1 877
Bosnia and Herzegovina	14 958	12 453	6 445	4 772	-8 513	-7 681
Moldova	106	31	0	0	-106	-31
North Macedonia	1 442	1 355	796	693	-646	-662
Serbia	40 543	33 475	9 141	7 773	-31 402	-25 702
Kosovo	2 208	2 494	2 338	1 625	130	-869
Other countries (Outside EU-27 and CEFTA)	76 610	63 656	9 871	2 596	-66 740	-61 060

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan 2025	Jan 2026	Jan 2026 Jan 2025	Jan 2025	Jan 2026	Jan 2026 Jan 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	244 108	204 263	83.7	43 304	29 161	67.3
0 Food and live animals	46 155	42 132	91.3	3 442	3 064	89.0
00 Live animals	3 741	3 582	95.7	4	3	78.9
01 Meat and meat preparations	12 703	11 458	90.2	2 628	2 206	84.0
02 Dairy products and eggs	5 022	4 101	81.7	36	75	207.2
03 Fish and preparations	1 096	1 738	158.6	2	12	300 ¹
04 Cereal and cereal products	5 784	5 518	95.4	75	79	106.0
05 Vegetables and fruit	7 263	6 101	84.0	393	67	17.1
06 Sugars, sugar preparations and honey	593	411	69.4	25	21	84.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	3 860	3 659	94.8	164	322	196.9
08 Feeding stuff for animals(not including unmilled cereals)	2 082	1 874	90.0	88	235	267.7
09 Miscellaneous edible products and preparations	4 011	3 689	92.0	27	42	155.8
1 Beverages and tobacco	7 791	7 773	99.8	1 226	1 650	134.6
11 Beverages	5 334	4 918	92.2	1 226	1 650	134.6
12 Tobacco and tobacco manufactures	2 458	2 855	116.2	0	0	0.0
2 Crude materials, inedible, except fuels	1 586	1 135	71.6	8 805	5 036	57.2
21 Hides, skins and fur skins, raw	0	0	0.0	61	62	102.9
22 Oil-seeds and oleaginous fruits	137	116	85.1	2	0	0.0
23 Crude rubber	6	5	75.3	0	0	0.0
24 Cork and wood	377	60	16.0	1 809	1 883	104.1
25 Pulp and waste paper	2	0	0.4	90	94	103.7
26 Textile fibers and their wastes	18	54	298.7	12	35	283.1
27 Crude fertilizers, and crude minerals	280	217	77.4	43	90	208.2
28 Metalliferous ores and metal scrap	98	17	17.7	6 749	2 868	42.5
29 Crude animal and vegetable materials, n.e.s.	669	666	99.6	39	4	10.4
3 Mineral fuels, lubricants and related materials	25 516	22 779	89.3	17 843	9 961	55.8
32 Coal, coke and briquettes	31	45	147.0	1 265	635	50.2
33 Petroleum, petroleum products and related materials	21 195	15 619	73.7	878	916	104.3
34 Gas, natural and manufactured	670	352	52.5	0	0	0.0
35 Electric current	3 620	6 763	186.8	15 701	8 410	53.6
4 Animal oils and fats	1 192	869	72.9	101	78	76.7
41 Animal oils and fats	70	33	47.6	67	49	74.0
42 Fixed vegetable fats and oils	1 087	833	76.6	2	2	98.8
43 Animal or vegetable fats and oils, processed	35	3	8.6	32	26	81.0
5 Chemicals	33 823	27 948	82.6	1 835	2 846	155.1
51 Organic chemicals	1 588	388	24.4	0	0	0.0
52 Inorganic chemicals	173	116	67.0	0	472	0.0
53 Dyeing, tanning and coloring materials	1 956	1 568	80.1	4	0	0.6
54 Medicinal and pharmaceutical products	20 092	17 714	88.2	1 725	2 347	136.1
55 Essential oils, perfume materials, toilet prep.	4 398	4 186	95.2	55	6	10.7
56 Fertilizers (other than those of group 272)	107	66	62.0	0	0	0.0
57 Plastics in primary forms	329	141	42.9	35	14	39.0
58 Plastics in non-primary forms	2 496	1 823	73.0	11	6	60.3
59 Chemicals and products n.e.s.	2 683	1 946	72.5	4	0	9.4

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan 2025	Jan 2026	Jan 2026 Jan 2025	Jan 2025	Jan 2026	Jan 2026 Jan 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	35 687	26 771	75.0	2 536	3 073	121.2
61 Leather, leather manufactures and dressed fur skins	5	8	139.1	0	0	0.0
62 Rubber manufactures	1 931	1 712	88.7	4	0	11.9
63 Cork and wood manufactures	2 373	1 755	73.9	471	352	74.7
64 Paper, paperboard and articles of paper pulp	3 135	2 678	85.4	114	2	1.4
65 Textile yarn, fabrics, made-up articles and related products	1 260	1 230	97.6	4	1	33.2
66 Non-metallic mineral manufactures	9 731	7 931	81.5	201	118	59.0
67 Iron and steel	5 894	3 251	55.2	3	172	300 ¹
68 Non-ferrous metals	3 401	1 493	43.9	946	2 098	221.7
69 Manufactures of metals	7 956	6 713	84.4	792	329	41.5
7 Machinery and transport equipment	60 385	48 078	79.6	4 121	2 173	52.7
71 Power-generating machinery and equipment	686	557	81.1	8	37	300 ¹
72 Machinery specialized for particular industries	3 356	3 026	90.2	18	246	300 ¹
73 Metalworking machinery	121	79	65.9	5	3	46.4
74 General industrial machinery and equipment	6 565	5 618	85.6	673	811	120.5
75 Office machines and data-processing machines	2 513	2 498	99.4	56	14	25.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	8 674	6 075	70.0	152	172	113.5
77 Electrical machinery, apparatus and appliances	11 033	9 159	83.0	435	202	46.4
78 Road vehicles	26 711	20 863	78.1	1 152	685	59.5
79 Other transport equipment	725	202	27.8	1 621	3	0.2
8 Miscellaneous manufactured articles	31 892	26 181	82.1	3 394	1 271	37.4
81 Prefabricated buildings; sanitary equipment	1 785	1 151	64.5	8	2	32.3
82 Furniture, and parts thereof	5 699	4 100	71.9	109	114	104.8
83 Travel goods, handbags and similar containers	995	846	85.0	563	31	5.5
84 Articles of apparel and clothing accessories	9 706	9 270	95.5	1 764	591	33.5
85 Footwear	4 085	3 422	83.8	210	70	33.4
87 Professional, scientific and controlling instruments	1 791	1 827	102.0	34	52	153.6
88 Photographic apparatus, equipment and supplies and optical goods	461	434	94.1	18	1	6.3
89 Miscellaneous manufactured articles	7 372	5 132	69.6	688	409	59.5
9 Commodities and transactions not classified elsewhere in the SITC	82	597	300¹	1	11	300¹

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan 2025	Jan 2026	<u>Jan 2026</u> <u>Jan 2025</u>	Jan 2025	Jan 2026	<u>Jan 2026</u> <u>Jan 2025</u>
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	244 108	204 263	83.7	43 304	29 161	67.3
I Live animals, animal products	19 750	17 959	90.9	2 194.5	1 818.6	82.9
II Vegetable products	10 203	8 181	80.2	468.4	115.2	24.6
III Animal or vegetable fats, oils and waxes	1 314	1 004	76.4	34.6	32.9	95.0
IV Prepared foodstuffs; beverages; tobacco	24 868	24 561	98.8	2 112.5	2 828.8	133.9
V Mineral products	29 300	25 680	87.6	22 775.8	12 023.6	52.8
VI Products of the chemical or allied industries	30 991	25 992	83.9	1 789.2	2 825.7	157.9
VII Plastics, rubber and articles thereof	7 836	5 996	76.5	391.7	194.4	49.6
VIII Raw hides and skins, leather, furskins and articles thereof	1 092	989	90.5	629.1	102.0	16.2
IX Wood, articles of wood; basketware; charcoal; cork	2 770	1 832	66.1	2 280.1	2 236.4	98.1
X Materials and products of paper industry	3 058	2 591	84.7	419.4	288.9	68.9
XI Textiles and textile articles	10 626	10 209	96.1	1 760.6	614.7	34.9
XII Footwear, headgear and accessories of fashion	4 255	3 617	85.0	226.3	72.4	32.0
XIII Articles of stone, plaster, cement; ceramic products; glassware	6 464	5 374	83.1	202.3	118.5	58.6
XIV Pearls, precious stones and metals; jewelries; coins	404	911	225.4	25.1	12.0	48.1
XV Base metals and articles of base metal	17 374	11 524	66.3	3 601.5	3 493.7	97.0
XVI Machinery and mechanical appliances; electrical equipment	32 880	26 536	80.7	1 376.5	1 478.4	107.4
XVII Vehicles and associated transport equipment	27 541	21 276	77.3	2 773.1	698.0	25.2
XVIII Optical, medical and measuring instruments; watches	2 745	3 042	110.8	47.1	52.8	112.1
XIX Arms and ammunition	275	40	14.4	0.0	0.0	0.0
XX Miscellaneous manufactured articles	10 363	6 949	67.1	193.2	146.0	75.6
XXI Works of art, collectors' pieces and antiques	1	0	69.4	3.1	8.0	300 ¹

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)