

RELEASE 35/2026

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30 March 2026

Preliminary data

External trade in goods of Montenegro

January - February 2026

The total external trade in goods of Montenegro for January-February 2026 according to the preliminary results is 618.6 million EUR, indicating a decrease of 7.5% in comparison with the same period of the previous year.

The value of exports of goods was 76.6 million EUR, and import was 542.0 million EUR. Compared to the same period last year, exports decreased by 20.9%, while imports decreased by 5.2%.

The coverage of import by export was 14.1% and it was lower compared to the coverage for the same period of the previous year when it was 16.9%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 31.7 million EUR (consisted of Electric current – 29.0 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 131.4 million EUR (consisted of: Road vehicles – 50.5 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (20.6 million EUR), Bosnia and Herzegovina (13.4 million EUR) and Kosovo (8.6 million EUR).

Main trading partners in imports on an individual basis were: Serbia (90.1 million EUR), China (77.3 million EUR) and Germany (53.5 million EUR). The highest external trade was with CEFTA parties, and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

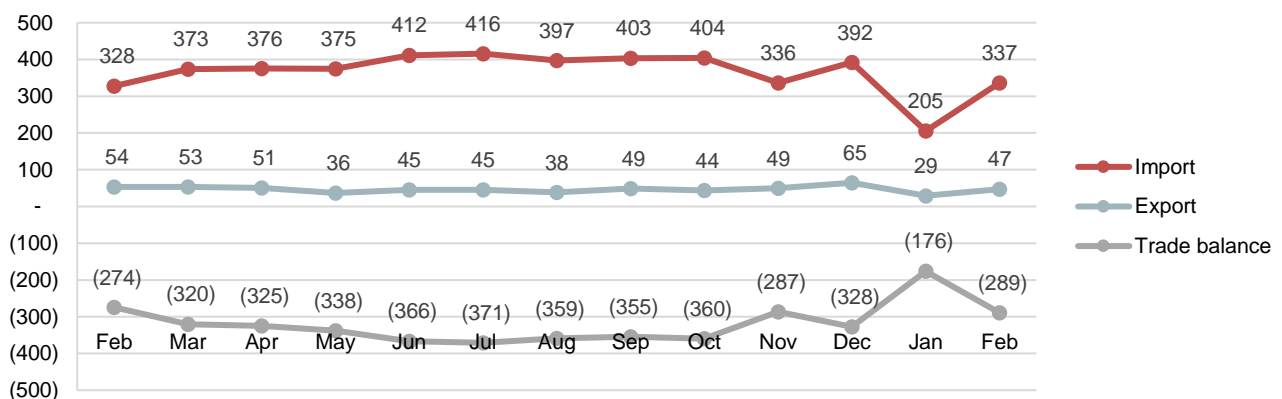


Table 1. External trade in goods of Montenegro by months ¹

in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2025				
January	244 108	43 304	287 412	-200 805
February	327 859	53 582	381 441	-274 277
March	373 343	53 216	426 559	-320 127
April	375 721	50 688	426 409	-325 033
May	374 514	36 314	410 828	-338 199
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	397 446	38 363	435 809	-359 083
September	403 427	48 679	452 106	-354 749
October	403 886	43 820	447 706	-360 066
November	336 250	49 455	385 705	-286 794
December	392 140	64 607	456 748	-327 533
2026				
January	205 436	29 161	234 596	-176 275
February	336 546	47 482	384 028	-289 064

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Feb 2025		Jan-Feb 2026		Jan-Feb 2025		Jan-Feb 2026		Jan-Feb 2025	Jan-Feb 2026
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	571 968	100.0	541 982	100.0	96 886	100.0	76 643	-475 081	-465 339
Europe	78.1	446 576	76.9	416 912	90.7	87 882	95.2	72 996	-358 693	-343 916
EU-27	43.4	247 985	42.7	231 682	34.2	33 101	27.7	21 252	-214 883	-210 430
CEFTA ²	26.2	149 750	25.7	139 111	43.6	42 273	62.3	47 725	-107 477	-91 386
Africa	0.3	1 481	0.5	2 605	0.1	49	0.1	107	-1 431	-2 497
Asia	19.5	111 500	20.4	110 486	8.5	8 189	2.7	2 097	-103 311	-108 389
America	2.1	12 247	2.2	11 671	0.8	754	1.7	1 305	-11 493	-10 367
Oceania	0.0	164	0.1	307	0.0	12	0.2	137	-152	-170
USA	0.9	4 934	0.8	4 493	0.7	677	1.5	1 175	-4 257	-3 318
China	13.4	76 816	14.3	77 258	7.3	7 065	2.0	1 516	-69 751	-75 742
Russia	0.4	2 106	0.1	388	0	0	0.0	5	-2 106	-383
Switzerland	2.4	13 535	1.9	10 562	12	11 305	1.7	1 279	-2 230	-9 283
Japan	1.9	10 724	0.7	3 849	0	32	0.1	45	-10 693	-3 804
Turkey	4.5	25 613	5.3	28 650	0	139	2.0	1 559	-25 474	-27 091
Brazil	0.5	3 016	0.5	2 897	0	0	0.1	95	-3 016	-2 802
United Kingdom	0.9	5 042	0.7	3 947	0.2	189	0.9	687	-4 853	-3 260

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Feb 2025	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2026
WORLD	571 968	541 982	96 886	76 643	-475 081	-465 339
EU-27⁴	247 985	231 682	33 101	21 252	-214 883	-210 430
Austria	5 365	5 515	208	327	-5 157	-5 188
Belgium	3 623	3 793	50	66	-3 573	-3 727
Bulgaria	3 040	2 837	284	184	-2 756	-2 653
Czech Republic	6 179	7 219	791	1 147	-5 388	-6 073
Denmark	3 322	3 340	3 089	3 307	-232	-33
Estonia	172	55	55	17	-118	-38
Finland	687	258	5	14	-682	-244
France	15 307	17 794	2 198	279	-13 109	-17 515
Greece	28 246	19 038	1 243	132	-27 003	-18 906
Netherlands	14 916	12 210	175	194	-14 741	-12 016
Ireland	1 465	1 879	2	0	-1 463	-1 879
Italy	28 857	28 076	2 449	2 101	-26 408	-25 975
Cyprus	13	48	392	394	379	346
Latvia	301	411	229	181	-72	-229
Lithuania	485	437	70	2	-415	-435
Luxembourg	166	194	632	2 331	466	2 137
Hungary	3 585	3 373	272	629	-3 313	-2 744
Malta	78	105	1	76	-77	-29
Germany	57 580	53 471	2 383	2 582	-55 197	-50 889
Poland	12 488	10 311	1 282	1 857	-11 206	-8 454
Portugal	594	780	10	7	-584	-773
Croatia	32 144	28 919	379	1 161	-31 766	-27 757
Romania	5 903	5 223	378	46	-5 525	-5 177
Slovakia	1 858	1 962	11	29	-1 847	-1 933
Slovenia	7 208	8 364	14 516	3 096	7 307	-5 269
Spain	9 037	8 994	1 642	617	-7 396	-8 377
Sweden	5 365	7 077	357	476	-5 008	-6 600
CEFTA	149 750	139 111	42 273	47 725	-107 477	-91 386
Albania	11 722	9 066	4 041	3 594	-7 681	-5 472
Bosnia and Herzegovina	34 350	29 853	10 125	13 417	-24 225	-16 436
Moldova	143	117	0	0	-143	-117
North Macedonia	4 390	4 844	1 984	1 570	-2 406	-3 274
Serbia	93 314	90 094	22 272	20 570	-71 042	-69 524
Kosovo	5 832	5 136	3 851	8 574	-1 981	3 438
Other countries (Outside EU-27 and CEFTA)	174 233	171 189	21 512	7 666	-152 721	-163 523

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2025	Jan-Feb 2026	Jan-Feb 2026 Jan-Feb 2025	Jan-Feb 2025	Jan-Feb 2026	Jan-Feb 2026 Jan-Feb 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	571 968	541 982	94.8	96 886	76 643	79.1
0 Food and live animals	105 938	105 337	99.4	7 174	8 065	112.4
00 Live animals	7 579	7 622	100.6	14	25	177.3
01 Meat and meat preparations	26 044	26 568	102.0	5 056	6 116	121.0
02 Dairy products and eggs	11 491	10 784	93.8	70	100	143.6
03 Fish and preparations	3 757	4 106	109.3	2	16	679.3
04 Cereal and cereal products	13 917	15 072	108.3	125	170	136.8
05 Vegetables and fruit	16 743	16 240	97.0	1 205	472	39.2
06 Sugars, sugar preparations and honey	1 504	1 623	107.9	62	53	86.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	9 861	8 145	82.6	346	492	142.3
08 Feeding stuff for animals(not including unmilled cereals)	4 814	4 633	96.2	241	517	214.3
09 Miscellaneous edible products and preparations	10 227	10 545	103.1	53	102	193.0
1 Beverages and tobacco	17 354	17 818	102.7	2 447	3 232	132.1
11 Beverages	12 438	12 037	96.8	2 447	3 232	132.1
12 Tobacco and tobacco manufactures	4 917	5 781	117.6	0	0	0.0
2 Crude materials, inedible, except fuels	4 546	4 251	93.5	17 010	11 954	70.3
21 Hides, skins and fur skins, raw	0	0	0.0	154	188	122.1
22 Oil-seeds and oleaginous fruits	383	231	60.2	9	0	0.0
23 Crude rubber	39	24	62.7	0	0	0.0
24 Cork and wood	689	804	116.8	3 740	3 983	106.5
25 Pulp and waste paper	3	0	7.6	203	227	111.5
26 Textile fibers and their wastes	76	83	108.9	18	75	300 ¹
27 Crude fertilizers, and crude minerals	636	738	116.0	84	101	119.6
28 Metalliferous ores and metal scrap	248	95	38.2	12 720	7 329	57.6
29 Crude animal and vegetable materials, n.e.s.	2 472	2 276	92.1	82	50	61.8
3 Mineral fuels, lubricants and related materials	53 224	43 475	81.7	33 186	31 733	95.6
32 Coal, coke and briquettes	132	168	127.5	2 182	886	40.6
33 Petroleum, petroleum products and related materials	39 208	33 867	86.4	1 837	1 814	98.8
34 Gas, natural and manufactured	1 290	836	64.8	0	0	0.0
35 Electric current	12 593	8 604	68.3	29 168	29 033	99.5
4 Animal oils and fats	2 949	2 863	97.1	170	181	106.2
41 Animal oils and fats	124	157	126.5	104	125	120.6
42 Fixed vegetable fats and oils	2 781	2 670	96.0	5	4	89.0
43 Animal or vegetable fats and oils, processed	44	36	82.0	61	51	83.2
5 Chemicals	77 426	73 398	94.8	7 487	5 877	78.7
51 Organic chemicals	2 120	597	28.1	3	4	138.1
52 Inorganic chemicals	427	388	90.8	350	1 701	300 ¹
53 Dyeing, tanning and coloring materials	5 462	4 854	88.9	14	2	12.1
54 Medicinal and pharmaceutical products	40 772	40 476	99.3	5 467	3 910	71.5
55 Essential oils, perfume materials, toilet prep.	13 846	14 440	104.3	121	60	49.6
56 Fertilizers (other than those of group 272)	683	717	105.0	0	0	0.0
57 Plastics in primary forms	843	509	60.4	54	24	66.8
58 Plastics in non-primary forms	6 590	6 271	95.2	29	156	300 ¹
59 Chemicals and products n.e.s.	6 683	5 145	77.0	1 450	20	1.4

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2025	Jan-Feb 2026	Jan-Feb 2026 Jan-Feb 2025	Jan-feb 2025	Jan-feb 2026	Jan-Feb 2026 Jan-Feb 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	86 363	80 653	93.4	5 508	4 983	90.5
61 Leather, leather manufactures and dressed fur skins	25	30	121.6	0	0	0.0
62 Rubber manufactures	4 757	5 252	110.4	9	20	238.7
63 Cork and wood manufactures	5 616	6 324	112.6	650	918	141.2
64 Paper, paperboard and articles of paper pulp	7 568	7 189	95.0	124	23	18.5
65 Textile yarn, fabrics, made-up articles and related products	4 090	3 576	87.4	128	30	23.8
66 Non-metallic mineral manufactures	23 698	22 358	94.3	541	389	72.0
67 Iron and steel	12 428	10 778	86.7	39	212	300 ¹
68 Non-ferrous metals	6 604	4 844	73.4	2 492	2 293	92.0
69 Manufactures of metals	21 578	20 302	94.1	1 526	1 096	71.8
7 Machinery and transport equipment	145 782	131 352	90.1	17 469	6 801	38.9
71 Power-generating machinery and equipment	1 799	1 819	101.2	39	51	130.1
72 Machinery specialized for particular industries	9 062	8 774	96.8	201	432	215.4
73 Metalworking machinery	487	573	117.5	6	28	300 ¹
74 General industrial machinery and equipment	20 675	17 676	85.5	1 389	1 747	125.8
75 Office machines and data-processing machines	6 185	6 770	109.5	93	58	62.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	17 219	17 450	101.3	473	302	63.7
77 Electrical machinery, apparatus and appliances	25 933	27 218	105.0	956	998	104.5
78 Road vehicles	62 617	50 480	80.6	2 374	2 106	88.7
79 Other transport equipment	1 806	592	32.8	11 938	1 079	9.0
8 Miscellaneous manufactured articles	78 241	81 041	103.6	6 433	3 807	59.2
81 Prefabricated buildings; sanitary equipment	3 706	3 365	90.8	48	35	73.7
82 Furniture, and parts thereof	14 426	13 451	93.2	295	305	103.3
83 Travel goods, handbags and similar containers	2 621	2 543	97.0	603	98	16.2
84 Articles of apparel and clothing accessories	21 910	24 291	110.9	2 754	1 716	62.3
85 Footwear	10 380	9 630	92.8	321	175	54.6
87 Professional, scientific and controlling instruments	4 369	5 034	115.2	144	76	53.0
88 Photographic apparatus, equipment and supplies and optical goods	1 228	1 336	108.8	90	4	4.8
89 Miscellaneous manufactured articles	19 601	21 392	109.1	2 178	1 397	64.1
9 Commodities and transactions not classified elsewhere in the SITC	145	1 794	300¹	1	11	300¹

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-feb 2025	Jan-feb 2026	Jan-Feb 2026 Jan-Feb 2025	Jan-feb 2025	Jan-feb 2026	Jan-Feb 2026 Jan-Feb 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	571 968	541 982	94.8	96 886	76 643	79.1
I Live animals, animal products	42 037	42 066	100.1	4 187.7	5 138.6	122.7
II Vegetable products	24 272	21 378	88.1	1 161.1	583.2	50.2
III Animal or vegetable fats, oils and waxes	3 389	3 188	94.1	67.9	63.3	93.2
IV Prepared foodstuffs; beverages; tobacco	59 741	62 136	104.0	4 464.6	5 742.2	128.6
V Mineral products	61 996	50 945	82.2	42 234.9	36 325.6	86.0
VI Products of the chemical or allied industries	70 155	66 880	95.3	7 404.4	5 697.5	76.9
VII Plastics, rubber and articles thereof	20 821	19 357	93.0	814.9	740.1	90.8
VIII Raw hides and skins, leather, furskins and articles thereof	3 048	3 086	101.3	764.5	299.2	39.1
IX Wood, articles of wood; basketware; charcoal; cork	6 356	7 202	113.3	4 390.6	4 903.8	111.7
X Materials and products of paper industry	7 416	7 074	95.4	917.9	888.3	96.8
XI Textiles and textile articles	24 976	26 818	107.4	2 872.8	1 792.7	62.4
XII Footwear, headgear and accessories of fashion	11 104	10 556	95.1	345.3	197.2	57.1
XIII Articles of stone, plaster, cement; ceramic products; glassware	16 228	15 920	98.1	542.0	389.6	71.9
XIV Pearls, precious stones and metals; jewellery; coins	1 467	7 914	300 ¹	516.1	134.5	26.1
XV Base metals and articles of base metal	40 915	36 142	88.3	7 761.6	6 319.9	81.4
XVI Machinery and mechanical appliances; electrical equipment	81 210	77 434	95.4	3 080.6	3 469.9	112.6
XVII Vehicles and associated transport equipment	65 004	51 777	79.7	14 340.1	3 195.0	22.3
XVIII Optical, medical and measuring instruments; watches	6 584	9 711	147.5	324.5	219.6	67.7
XIX Arms and ammunition	380	293	77.1	237.5	0.0	0.0
XX Miscellaneous manufactured articles	24 659	22 100	89.6	453.5	530.4	117.0
XXI Works of art, collectors' pieces and antiques	210	8	3.8	3.6	12.0	300 ¹

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)