

RELEASE 55/2026

Preliminary data

External trade in goods of Montenegro

January-March 2026

The total external trade in goods of Montenegro for January-March 2026 according to preliminary results is 1 071.8 million EUR, indicating a decrease of 2.2% in comparison with the same period of the previous year.

The value of exports of goods was 127.3 million EUR, and import was 944.5 million EUR. Compared to the same period last year, exports decreased by 15.2%, while imports decreased by 0.1%.

The coverage of import by export was 13.5% and it was lower compared to the coverage for the same period of the previous year when it was 15.9%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 48.4 million EUR (consisted of Electric current – 44.4 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 236.5 million EUR (consisted of: Road vehicles – 89.2 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (36.7 million EUR), Bosnia and Herzegovina (20.4 million EUR), and Kosovo (12.2 million EUR).

Main trading partners in imports on an individual basis were: Serbia (158.3 million EUR), China (132.0 million EUR), and Germany (91.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

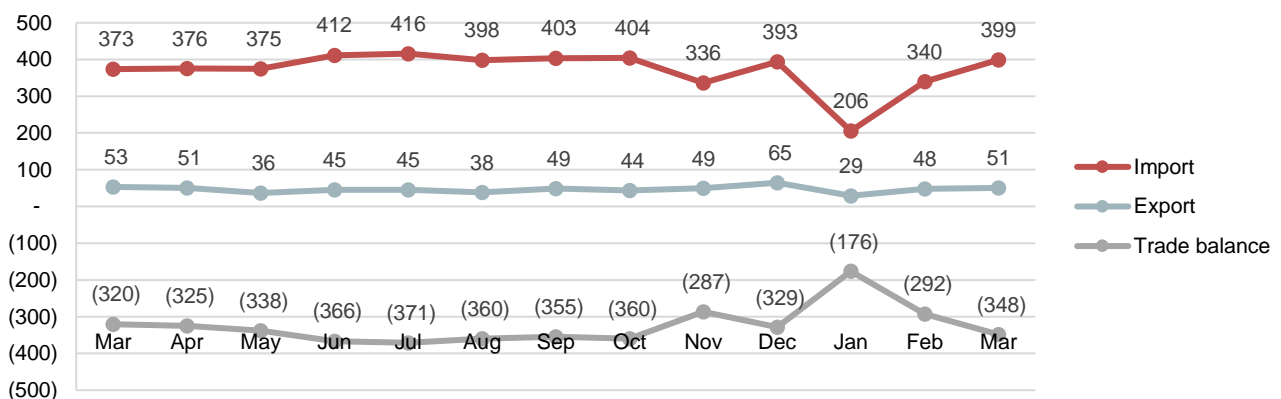


Table 1. External trade in goods of Montenegro by months ¹

in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2025				
January	244 108	43 330	287 438	-200 779
February	327 882	53 582	381 464	-274 300
March	373 345	53 216	426 561	-320 129
April	375 727	50 688	426 415	-325 039
May	374 514	36 350	410 864	-338 163
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	398 120	38 363	436 483	-359 756
September	403 437	48 679	452 116	-354 758
October	403 890	43 820	447 710	-360 070
November	336 270	49 455	385 726	-286 815
December	393 397	64 607	458 004	-328 789
2026				
January	205 501	29 161	234 662	-176 341
February	339 996	47 566	387 562	-292 430
March	399 028	50 590	449 617	-348 438

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-mar 2025		Jan-mar 2026		Jan-mar 2025		Jan-mar 2026		Jan-mar 2025	Jan-mar 2026
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	945 336	100.0	944 525	100.0	150 128	100.0	127 317	-795 208	-817 208
Europe	78.1	738 574	77.7	734 161	88.7	133 132	95.1	121 018	-605 442	-613 144
EU-27	43.8	414 215	43.6	411 809	30.8	46 306	27.4	34 886	-367 908	-376 923
CEFTA ²	26.0	245 414	25.7	242 374	43.2	64 822	61.4	78 121	-180 592	-164 254
Africa	0.3	3 037	0.4	4 165	0.2	353	0.1	160	-2 683	-4 005
Asia	19.2	181 615	19.7	185 691	9.4	14 108	3.0	3 763	-167 507	-181 927
America	2.3	21 778	2.1	20 145	1.7	2 532	1.7	2 212	-19 246	-17 934
Oceania	0.0	331	0.0	363	0.0	3	0.1	165	-328	-198
USA	1.0	9 505	0.9	8 103	1.2	1 867	1.4	1 783	-7 638	-6 320
China	13.3	125 955	14.0	131 965	8.3	12 387	2.3	2 865	-113 567	-129 100
Russia	0.3	2 458	0.1	890	0	14	0.0	9	-2 444	-880
Switzerland	2.1	19 794	2.0	18 530	11	15 804	2.4	3 036	-3 990	-15 495
Japan	1.4	13 688	1.1	9 965	0	23	0.1	72	-13 665	-9 893
Turkey	4.6	43 792	5.0	46 961	1	1 428	2.3	2 877	-42 364	-44 085
Brazil	0.6	5 341	0.5	4 972	0	592	0.3	320	-4 750	-4 651
United Kingdom	0.9	8 240	0.8	7 856	0.2	315	1.1	1 438	-7 926	-6 418

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-mar 2025	Jan-mar 2026	Jan-mar 2025	Jan-mar 2026	Jan-mar 2025	Jan-mar 2026
WORLD	945 336	944 525	150 128	127 317	-795 208	-817 208
EU-27⁴	414 215	411 809	46 306	34 886	-367 908	-376 923
Austria	9 045	10 879	435	487	-8 609	-10 392
Belgium	5 923	5 952	116	82	-5 807	-5 870
Bulgaria	4 887	5 019	333	231	-4 554	-4 787
Czech Republic	11 521	13 358	4 024	1 479	-7 497	-11 879
Denmark	5 417	4 918	4 044	6 221	-1 374	1 304
Estonia	399	112	89	17	-310	-95
Finland	1 148	416	5	14	-1 143	-403
France	24 861	29 100	457	490	-24 404	-28 610
Greece	44 597	40 966	201	426	-44 397	-40 540
Netherlands	21 364	19 212	287	547	-21 077	-18 665
Ireland	2 315	2 659	15	57	-2 300	-2 602
Italy	52 522	50 914	5 114	3 368	-47 409	-47 545
Cyprus	125	77	392	395	267	317
Latvia	665	612	651	305	-14	-307
Lithuania	806	985	75	3	-732	-982
Luxembourg	267	259	1 071	2 332	804	2 073
Hungary	6 094	6 894	680	1 277	-5 414	-5 616
Malta	112	212	49	150	-62	-62
Germany	96 580	91 199	3 878	3 653	-92 702	-87 546
Poland	21 207	18 789	4 295	4 083	-16 911	-14 705
Portugal	1 219	1 423	54	9	-1 165	-1 414
Croatia	50 589	51 130	762	1 735	-49 827	-49 395
Romania	12 424	9 126	481	770	-11 943	-8 356
Slovakia	3 089	3 420	32	38	-3 057	-3 382
Slovenia	12 063	12 960	16 323	5 236	4 260	-7 724
Spain	15 305	18 626	1 761	861	-13 544	-17 765
Sweden	9 671	12 593	683	620	-8 988	-11 973
CEFTA	245 414	242 374	64 822	78 121	-180 592	-164 254
Albania	19 429	16 804	7 602	6 482	-11 827	-10 321
Bosnia and Herzegovina	55 748	49 844	11 946	20 384	-43 802	-29 461
Moldova	207	199	1	0	-206	-199
North Macedonia	8 054	9 062	3 118	2 417	-4 936	-6 645
Serbia	152 738	158 341	37 348	36 677	-115 390	-121 664
Kosovo	9 239	8 125	4 806	12 161	-4 432	4 036
Other countries (Outside EU-27 and CEFTA)	285 707	290 342	39 000	14 310	-246 707	-276 032

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-mar 2025	Jan-mar 2026	Jan-mar 2026 Jan-mar 2025	Jan-mar 2025	Jan-mar 2026	Jan-mar 2026 Jan-mar 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	945 336	944 525	99.9	150 128	127 317	84.8
0 Food and live animals	175 183	179 175	102.3	11 109	13 606	122.5
00 Live animals	12 007	12 302	102.5	38	33	86.5
01 Meat and meat preparations	39 627	40 867	103.1	8 255	10 537	127.6
02 Dairy products and eggs	19 309	17 937	92.9	81	168	208.7
03 Fish and preparations	6 026	7 906	131.2	63	24	38.3
04 Cereal and cereal products	23 127	25 691	111.1	192	307	160.2
05 Vegetables and fruit	28 491	28 547	100.2	1 319	696	52.7
06 Sugars, sugar preparations and honey	3 261	3 439	105.5	78	76	97.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	16 823	15 602	92.7	627	880	140.3
08 Feeding stuff for animals(not including unmilled cereals)	7 901	7 987	101.1	385	762	197.8
09 Miscellaneous edible products and preparations	18 610	18 896	101.5	72	125	174.0
1 Beverages and tobacco	28 499	31 374	110.1	4 363	5 575	127.8
11 Beverages	19 985	21 780	109.0	4 363	5 575	127.8
12 Tobacco and tobacco manufactures	8 515	9 594	112.7	0	0	0.0
2 Crude materials, inedible, except fuels	7 718	7 454	96.6	27 000	20 341	75.3
21 Hides, skins and fur skins, raw	0	0	0.0	270	268	99.0
22 Oil-seeds and oleaginous fruits	515	319	61.9	9	0	0.0
23 Crude rubber	66	41	61.5	0	0	0.0
24 Cork and wood	1 269	1 446	114.0	6 465	7 007	108.4
25 Pulp and waste paper	4	0	0.0	314	360	114.6
26 Textile fibers and their wastes	149	250	167.3	20	97	300 ¹
27 Crude fertilizers, and crude minerals	1 187	1 222	102.9	188	194	103.2
28 Metalliferous ores and metal scrap	411	153	37.1	19 608	12 357	63.0
29 Crude animal and vegetable materials, n.e.s.	4 116	4 023	97.7	127	58	45.6
3 Mineral fuels, lubricants and related materials	85 394	75 299	88.2	48 767	48 442	99.3
32 Coal, coke and briquettes	265	320	120.6	3 618	1 394	38.5
33 Petroleum, petroleum products and related materials	60 704	64 085	105.6	2 757	2 642	95.8
34 Gas, natural and manufactured	1 957	1 578	80.6	0	0	0.0
35 Electric current	22 468	9 317	41.5	42 393	44 406	104.7
4 Animal oils and fats	4 889	6 306	129.0	278	301	108.2
41 Animal oils and fats	218	208	95.4	156	216	138.1
42 Fixed vegetable fats and oils	4 619	5 992	129.7	5	9	185.0
43 Animal or vegetable fats and oils, processed	52	106	202.8	117	76	64.9
5 Chemicals	121 298	124 293	102.5	16 714	12 451	74.5
51 Organic chemicals	2 610	829	31.7	13	14	108.4
52 Inorganic chemicals	672	822	122.4	1 900	3 691	194.3
53 Dyeing, tanning and coloring materials	9 954	10 406	104.5	14	3	21.1
54 Medicinal and pharmaceutical products	59 358	63 192	106.5	10 436	7 884	75.5
55 Essential oils, perfume materials, toilet prep.	23 109	25 061	108.4	489	219	44.7
56 Fertilizers (other than those of group 272)	1 502	1 820	121.1	0	0	0.0
57 Plastics in primary forms	1 384	1 158	83.6	69	57	83.4
58 Plastics in non-primary forms	10 955	11 295	103.1	75	235	300 ¹
59 Chemicals and products n.e.s.	11 754	9 711	82.6	3 719	348	9.4

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-mar 2025	Jan-mar 2026	Jan-mar 2026 Jan-mar 2025	Jan-mar 2025	Jan-mar 2026	Jan-mar 2026 Jan-mar 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	145 444	141 875	97.5	9 468	6 800	71.8
61 Leather, leather manufactures and dressed fur skins	84	64	76.5	0	21	0.0
62 Rubber manufactures	8 550	9 115	106.6	13	44	300 ¹
63 Cork and wood manufactures	10 534	10 967	104.1	1 110	1 419	127.8
64 Paper, paperboard and articles of paper pulp	12 207	12 406	101.6	216	44	20.5
65 Textile yarn, fabrics, made-up articles and related products	6 818	6 498	95.3	188	48	25.5
66 Non-metallic mineral manufactures	39 918	39 262	98.4	966	791	81.8
67 Iron and steel	20 079	18 589	92.6	83	261	300 ¹
68 Non-ferrous metals	11 949	7 687	64.3	4 758	2 365	49.7
69 Manufactures of metals	35 306	37 287	105.6	2 136	1 807	84.6
7 Machinery and transport equipment	243 746	236 487	97.0	23 819	12 660	53.2
71 Power-generating machinery and equipment	3 061	2 975	97.2	50	83	168.6
72 Machinery specialized for particular industries	15 547	18 140	116.7	893	679	76.0
73 Metalworking machinery	942	1 165	123.6	124	41	33.3
74 General industrial machinery and equipment	35 775	36 768	102.8	2 222	2 724	122.6
75 Office machines and data-processing machines	10 117	12 487	123.4	121	79	65.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	26 904	27 387	101.8	743	543	73.2
77 Electrical machinery, apparatus and appliances	47 949	46 617	97.2	1 674	1 332	79.6
78 Road vehicles	100 836	89 226	88.5	3 772	4 243	112.5
79 Other transport equipment	2 614	1 723	65.9	14 221	2 935	20.6
8 Miscellaneous manufactured articles	132 723	139 163	104.9	8 608	7 128	82.8
81 Prefabricated buildings; sanitary equipment	6 554	6 432	98.1	49	100	204.2
82 Furniture, and parts thereof	24 616	24 398	99.1	459	698	152.1
83 Travel goods, handbags and similar containers	4 974	4 317	86.8	630	223	35.4
84 Articles of apparel and clothing accessories	36 980	39 769	107.5	3 628	2 929	80.7
85 Footwear	16 693	16 306	97.7	455	374	82.2
87 Professional, scientific and controlling instruments	6 932	8 490	122.5	285	397	139.5
88 Photographic apparatus, equipment and supplies and optical goods	2 432	3 584	147.4	99	12	12.2
89 Miscellaneous manufactured articles	33 544	35 867	106.9	3 003	2 395	79.8
9 Commodities and transactions not classified elsewhere in the SITC	441	3 099	300¹	1	11	300¹

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-mar 2025	Jan-mar 2026	Jan-mar 2026 Jan-mar 2025	Jan-mar 2025	Jan-mar 2026	Jan-mar 2026 Jan-mar 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	945 336	944 525	99.9	150 128	127 317	84.8
I Live animals, animal products	66 061	66 857	101.2	6 915.3	9 130.7	132.0
II Vegetable products	39 666	38 496	97.0	1 349.2	866.7	64.2
III Animal or vegetable fats, oils and waxes	5 601	6 928	123.7	126.5	103.6	81.9
IV Prepared foodstuffs; beverages; tobacco	102 598	109 296	106.5	7 495.0	9 438.7	125.9
V Mineral products	99 987	88 821	88.8	62 462.2	56 651.9	90.7
VI Products of the chemical or allied industries	109 076	112 410	103.1	16 570.8	12 158.9	73.4
VII Plastics, rubber and articles thereof	35 179	34 963	99.4	1 225.0	1 211.8	98.9
VIII Raw hides and skins, leather, furskins and articles thereof	5 775	5 145	89.1	929.3	558.8	60.1
IX Wood, articles of wood; basketware; charcoal; cork	11 912	12 547	105.3	7 574.5	8 428.3	111.3
X Materials and products of paper industry	12 487	12 520	100.3	1 508.0	1 477.0	97.9
XI Textiles and textile articles	42 096	44 368	105.4	3 776.9	3 002.5	79.5
XII Footwear, headgear and accessories of fashion	18 264	18 000	98.6	488.7	406.3	83.1
XIII Articles of stone, plaster, cement; ceramic products; glassware	27 526	27 698	100.6	967.2	790.8	81.8
XIV Pearls, precious stones and metals; jewelleries; coins	2 310	9 752	300 ¹	518.6	257.6	49.7
XV Base metals and articles of base metal	67 869	63 917	94.2	13 027.2	8 535.9	65.5
XVI Machinery and mechanical appliances; electrical equipment	136 803	142 051	103.8	5 533.6	5 328.2	96.3
XVII Vehicles and associated transport equipment	104 490	92 155	88.2	18 254.1	7 193.6	39.4
XVIII Optical, medical and measuring instruments; watches	14 232	17 125	120.3	484.6	575.0	118.6
XIX Arms and ammunition	1 755	602	34.3	237.5	60.9	25.7
XX Miscellaneous manufactured articles	41 437	40 861	98.6	679.9	1 122.1	165.0
XXI Works of art, collectors' pieces and antiques	213	13	5.9	2.5	17.4	300 ¹

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)