

RELEASE

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Preliminary data

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External trade in goods of Montenegro

January-May 2026

The **total external trade in goods** of Montenegro for January-May 2026 according to preliminary results is 1 942.4 million EUR, indicating a increase of 0.5% in comparison with the same period of the previous year.

The value **of exports of goods** was 214.8 million EUR, and **import** was 1 727.6 million EUR. Compared to the same period last year, exports decreased by 9.4%, while imports increased by 1.9%.

The **coverage of import by export** was 12.4% and it was lower compared to the coverage for the same period of the previous year when it was 14.0%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 74.8 million EUR (consisted of Electric current – 63.2 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 422.6 million EUR (consisted of: Road vehicles – 167.8 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (57.4 million EUR), Bosnia and Herzegovina (29.0 million EUR), and Kosovo (17.8 million EUR).

Main trading partners in imports on an individual basis were: Serbia (291.0 million EUR), China (229.8 million EUR), and Germany (165.3 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

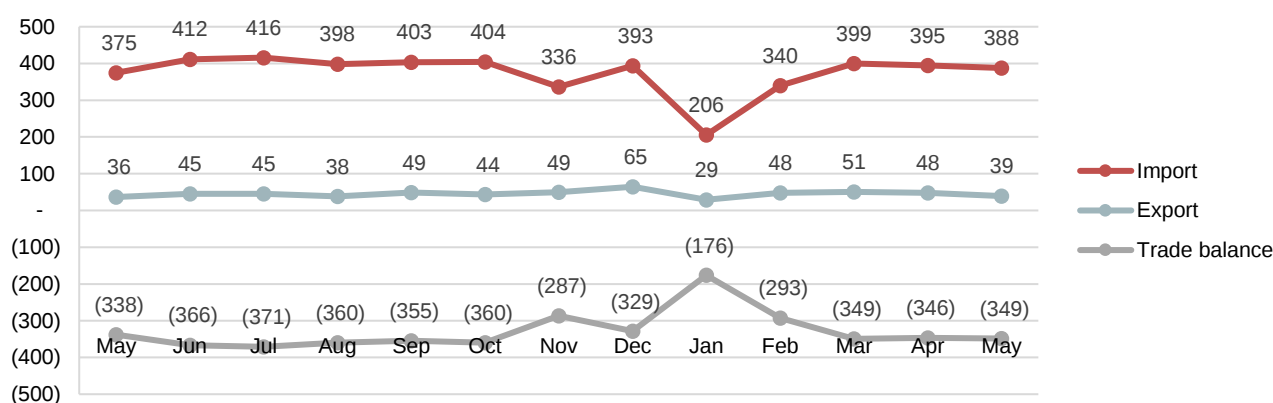


Table 1. External trade in goods of Montenegro by months ¹

in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2025				
January	244 108	43 330	287 438	-200 779
February	327 882	53 582	381 464	-274 300
March	373 345	53 216	426 561	-320 129
April	375 727	50 688	426 415	-325 039
May	374 514	36 350	410 864	-338 163
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	398 120	38 363	436 483	-359 756
September	403 437	48 679	452 116	-354 758
October	403 890	43 820	447 710	-360 070
November	336 270	49 455	385 726	-286 815
December	393 397	64 607	458 004	-328 789
2026				
January	205 507	29 166	234 673	-176 340
February	340 208	47 598	387 806	-292 610
March	399 483	50 592	450 076	-348 891
April	394 639	48 338	442 978	-346 301
May	387 743	39 064	426 807	-348 679

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-may 2025		Jan-may 2026		Jan-may 2025		Jan-may 2026		Jan-may 2025	Jan-may 2026
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 695 576	100.0	1 727 580	100.0	237 166	100.0	214 759	-1 458 410	-1 512 821
Europe	78.9	1 338 117	78.7	1 360 119	89.6	212 510	94.5	203 049	-1 125 607	-1 157 070
EU-27	43.9	744 626	44.4	767 749	29.4	69 722	31.5	67 626	-674 904	-700 123
CEFTA ²	26.6	451 388	26.0	449 056	44.4	105 342	55.5	119 116	-346 046	-329 940
Africa	0.4	6 555	0.5	9 216	0.2	471	0.1	240	-6 084	-8 976
Asia	17.9	303 776	18.3	315 881	8.6	20 344	3.6	7 765	-283 432	-308 116
America	2.7	46 461	2.4	41 814	1.6	3 768	1.6	3 530	-42 693	-38 283
Oceania	0.0	667	0.0	551	0.0	74	0.1	175	-594	-376
USA	1.4	23 692	1.1	19 629	1.0	2 295	1.2	2 602	-21 397	-17 027
China	12.5	212 446	13.3	229 759	7.1	16 815	2.2	4 735	-195 631	-225 024
Russia	0.3	5 909	0.1	1 515	0.0	117	0.0	14	-5 792	-1 501
Switzerland	2.1	35 781	2.0	34 812	9.1	21 607	3.4	7 200	-14 175	-27 613
Japan	1.2	20 550	1.0	17 909	0.0	97	0.0	106	-20 452	-17 803
Turkey	4.5	76 776	4.8	83 627	1.0	2 473	1.7	3 680	-74 303	-79 947
Brazil	0.6	9 876	0.6	10 245	0.3	770	0.4	802	-9 107	-9 442
United Kingdom	0.9	14 791	0.8	13 441	0.2	475	1.1	2 384	-14 315	-11 057

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-may 2025	Jan-may 2026	Jan-may 2025	Jan-may 2026	Jan-may 2025	Jan-may 2026
WORLD	1 695 576	1 727 580	237 166	214 759	-1 458 410	-1 512 821
EU-27⁴	744 626	767 749	69 722	67 626	-674 904	-700 123
Austria	17 119	20 664	492	598	-16 626	-20 066
Belgium	10 538	10 585	157	146	-10 381	-10 440
Bulgaria	8 466	8 848	632	1 142	-7 834	-7 706
Czech Republic	20 757	23 831	7 030	1 606	-13 727	-22 225
Denmark	8 190	9 253	6 212	9 454	-1 978	201
Estonia	646	419	89	32	-558	-386
Finland	2 487	1 075	11	15	-2 476	-1 060
France	43 591	47 839	878	656	-42 713	-47 182
Greece	84 976	97 842	2 402	1 341	-82 574	-96 501
Netherlands	33 039	31 438	571	787	-32 468	-30 651
Ireland	5 325	4 942	17	59	-5 307	-4 883
Italy	96 336	95 461	8 498	5 781	-87 838	-89 680
Cyprus	241	177	503	420	263	243
Latvia	1 329	1 570	1 348	700	18	-871
Lithuania	1 451	1 712	167	8	-1 284	-1 704
Luxembourg	393	417	1 863	9 180	1 470	8 763
Hungary	10 927	12 590	850	2 494	-10 076	-10 096
Malta	113	242	147	312	35	70
Germany	173 527	165 330	5 713	5 694	-167 814	-159 636
Poland	35 980	33 060	6 501	7 285	-29 479	-25 775
Portugal	2 408	2 387	132	11	-2 275	-2 376
Croatia	89 062	100 144	1 589	5 368	-87 474	-94 775
Romania	20 291	15 690	513	861	-19 778	-14 829
Slovakia	5 014	5 527	56	61	-4 958	-5 466
Slovenia	20 792	22 198	19 914	11 161	-878	-11 038
Spain	32 337	34 191	2 255	1 396	-30 082	-32 795
Sweden	19 294	20 316	1 182	1 057	-18 112	-19 259
CEFTA	451 388	449 056	105 342	119 116	-346 046	-329 940
Albania	37 247	35 229	11 401	11 327	-25 846	-23 901
Bosnia and Herzegovina	94 740	87 367	20 329	29 009	-74 411	-58 357
Moldova	374	327	1	0	-373	-327
North Macedonia	15 288	17 486	4 498	3 582	-10 790	-13 904
Serbia	287 100	291 029	60 288	57 405	-226 812	-233 623
Kosovo	16 638	17 619	8 825	17 791	-7 813	173
Other countries (Outside EU-27 and CEFTA)	499 563	510 776	62 103	28 018	-437 460	-482 758

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-May 2025	Jan-May 2026	Jan-May 2026 Jan-May 2025	Jan-May 2025	Jan-May 2026	Jan-May 2026 Jan-May 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 695 576	1 727 580	101.9	237 166	214 759	90.6
0 Food and live animals	319 287	318 566	99.8	18 267	22 377	122.5
00 Live animals	21 203	22 152	104.5	44	46	105.4
01 Meat and meat preparations	69 173	70 959	102.6	14 064	17 393	123.7
02 Dairy products and eggs	36 790	34 127	92.8	94	243	257.0
03 Fish and preparations	13 415	14 708	109.6	66	33	50.4
04 Cereal and cereal products	42 108	44 530	105.8	320	577	180.2
05 Vegetables and fruit	52 840	50 643	95.8	1 670	1 018	60.9
06 Sugars, sugar preparations and honey	6 384	5 462	85.6	129	124	96.3
07 Coffee, tea, cocoa, spices, and manufactures thereof	29 690	27 824	93.7	976	1 347	138.1
08 Feeding stuff for animals(not including unmilled cereals)	13 636	13 743	100.8	753	1 385	183.9
09 Miscellaneous edible products and preparations	34 047	34 416	101.1	150	210	140.1
1 Beverages and tobacco	60 506	64 515	106.6	8 679	11 383	131.2
11 Beverages	43 837	46 112	105.2	8 679	11 383	131.2
12 Tobacco and tobacco manufactures	16 669	18 403	110.4	0	0	0.0
2 Crude materials, inedible, except fuels	13 958	13 357	95.7	42 745	34 280	80.2
21 Hides, skins and fur skins, raw	0	0	0.0	427	420	98.3
22 Oil-seeds and oleaginous fruits	878	565	64.3	10	2	18.4
23 Crude rubber	139	68	48.7	0	0	0.0
24 Cork and wood	2 756	2 728	99.0	12 009	11 311	94.2
25 Pulp and waste paper	7	1	7.9	584	608	104.0
26 Textile fibers and their wastes	340	330	97.1	35	134	300 ¹
27 Crude fertilizers, and crude minerals	2 139	2 239	104.7	351	448	127.7
28 Metalliferous ores and metal scrap	653	224	34.3	29 035	21 044	72.5
29 Crude animal and vegetable materials, n.e.s.	7 046	7 203	102.2	294	312	106.2
3 Mineral fuels, lubricants and related materials	150 313	161 595	107.5	71 621	74 798	104.4
32 Coal, coke and briquettes	518	711	137.2	4 154	2 390	57.5
33 Petroleum, petroleum products and related materials	110 914	142 025	128.0	6 296	9 197	146.1
34 Gas, natural and manufactured	3 346	2 992	89.4	0	0	0.0
35 Electric current	35 534	15 868	44.7	61 171	63 212	103.3
4 Animal oils and fats	7 780	9 871	126.9	588	635	108.1
41 Animal oils and fats	378	284	75.0	354	362	102.2
42 Fixed vegetable fats and oils	7 279	9 442	129.7	64	109	169.0
43 Animal or vegetable fats and oils, processed	122	146	119.5	169	165	97.1
5 Chemicals	209 813	221 325	105.5	30 483	19 702	64.6
51 Organic chemicals	3 750	1 907	50.9	30	42	140.0
52 Inorganic chemicals	1 707	1 418	83.1	4 849	5 448	112.3
53 Dyeing, tanning and coloring materials	19 670	21 023	106.9	27	32	115.9
54 Medicinal and pharmaceutical products	97 265	107 892	110.9	17 126	11 746	68.6
55 Essential oils, perfume materials, toilet prep.	41 734	42 981	103.0	598	331	55.5
56 Fertilizers (other than those of group 272)	2 317	2 807	121.2	0	0	0.0
57 Plastics in primary forms	2 405	2 291	95.3	142	86	60.4
58 Plastics in non-primary forms	19 561	21 101	107.9	353	465	131.9
59 Chemicals and products n.e.s.	21 403	19 903	93.0	7 358	1 552	21.1

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-may 2025	Jan-may 2026	Jan-may 2026 Jan-may 2025	Jan-may 2025	Jan-may 2026	Jan-may 2026 Jan-may 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	268 356	261 537	97.5	16 089	18 005	111.9
61 Leather, leather manufactures and dressed fur skins	171	132	77.3	16	21	134.6
62 Rubber manufactures	13 804	13 733	99.5	21	55	261.3
63 Cork and wood manufactures	19 416	20 359	104.9	1 810	2 260	124.8
64 Paper, paperboard and articles of paper pulp	21 992	22 361	101.7	230	70	30.3
65 Textile yarn, fabrics, made-up articles and related products	13 376	13 726	102.6	272	81	29.6
66 Non-metallic mineral manufactures	74 639	72 349	96.9	1 851	1 502	81.1
67 Iron and steel	36 511	32 886	90.1	323	323	100.0
68 Non-ferrous metals	23 528	13 167	56.0	7 943	10 245	129.0
69 Manufactures of metals	64 918	72 825	112.2	3 623	3 449	95.2
7 Machinery and transport equipment	432 558	422 614	97.7	35 354	21 450	60.7
71 Power-generating machinery and equipment	6 201	5 972	96.3	157	264	168.0
72 Machinery specialized for particular industries	28 249	29 287	103.7	1 275	927	72.7
73 Metalworking machinery	1 578	2 035	129.0	202	46	22.8
74 General industrial machinery and equipment	65 713	67 419	102.6	4 107	4 749	115.7
75 Office machines and data-processing machines	17 420	20 973	120.4	222	338	152.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	48 782	46 649	95.6	1 217	878	72.1
77 Electrical machinery, apparatus and appliances	78 337	77 065	98.4	3 306	2 070	62.6
78 Road vehicles	180 040	167 762	93.2	5 652	5 597	99.0
79 Other transport equipment	6 237	5 452	87.4	19 217	6 581	34.2
8 Miscellaneous manufactured articles	232 399	248 378	106.9	13 338	12 117	90.8
81 Prefabricated buildings; sanitary equipment	12 291	12 533	102.0	62	139	225.1
82 Furniture, and parts thereof	48 761	46 763	95.9	849	1 095	128.9
83 Travel goods, handbags and similar containers	7 874	6 838	86.8	691	317	45.9
84 Articles of apparel and clothing accessories	59 842	64 470	107.7	5 583	4 758	85.2
85 Footwear	25 417	23 801	93.6	811	777	95.8
87 Professional, scientific and controlling instruments	12 286	17 383	141.5	532	793	149.1
88 Photographic apparatus, equipment and supplies and optical goods	5 662	7 717	136.3	135	54	40.0
89 Miscellaneous manufactured articles	60 267	68 874	114.3	4 676	4 185	89.5
9 Commodities and transactions not classified elsewhere in the SITC	608	5 822	300¹	1	11	300¹

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-may 2025	Jan-may 2026	Jan-may 2026 Jan-may 2025	Jan-may 2025	Jan-may 2026	Jan-may 2026 Jan-may 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 695 576	1 727 580	101.9	237 166	214 759	90.6
I Live animals, animal products	118 350	118 763	100.3	11 692	14 975	128.1
II Vegetable products	71 687	67 635	94.3	1 843	1 580	85.7
III Animal or vegetable fats, oils and waxes	9 080	11 065	121.9	257	312	121.7
IV Prepared foodstuffs; beverages; tobacco	197 771	204 289	103.3	14 047	17 842	127.0
V Mineral products	178 527	186 771	104.6	93 075	89 298	95.9
VI Products of the chemical or allied industries	187 836	198 509	105.7	30 000	19 223	64.1
VII Plastics, rubber and articles thereof	61 953	63 536	102.6	2 329	2 051	88.0
VIII Raw hides and skins, leather, furskins and articles thereof	9 189	8 182	89.0	1 231	842	68.4
IX Wood, articles of wood; basketware; charcoal; cork	22 395	23 362	104.3	13 820	13 573	98.2
X Materials and products of paper industry	22 428	22 307	99.5	2 491	2 559	102.7
XI Textiles and textile articles	70 241	74 926	106.7	5 739	4 853	84.6
XII Footwear, headgear and accessories of fashion	28 372	26 982	95.1	864	855	99.0
XIII Articles of stone, plaster, cement; ceramic products; glassware	50 205	50 779	101.1	1 853	1 510	81.5
XIV Pearls, precious stones and metals; jewelleries; coins	4 363	14 197	300 ¹	621	391	63.0
XV Base metals and articles of base metal	125 825	119 436	94.9	19 669	20 571	104.6
XVI Machinery and mechanical appliances; electrical equipment	242 077	244 645	101.1	10 151	9 106	89.7
XVII Vehicles and associated transport equipment	188 517	179 916	95.4	25 134	12 226	48.6
XVIII Optical, medical and measuring instruments; watches	24 805	32 139	129.6	836	1 036	123.8
XIX Arms and ammunition	1 993	710	35.6	313	156	49.8
XX Miscellaneous manufactured articles	79 721	79 358	99.5	1 170	1 768	151.1
XXI Works of art, collectors' pieces and antiques	242	72	29.7	30	34	115.3

¹ Calculated index is higher than 300.0⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)

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