

RELEASE

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Preliminary data

External trade in goods of Montenegro

January-August 2026

The **total external trade in goods** of Montenegro for January-August 2026 according to preliminary results is 3 366.5 million EUR, indicating a growth of 2.4% in comparison with the same period of the previous year.

The value of **exports of goods** was 372.9 million EUR, and import was 2 993.6 million EUR. Compared to the same period last year, exports increased by 2.0%, while imports increased by 2.5%.

The **coverage of import by export** was 12.5%, remaining at the same level as in the same period of the previous year.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 113.3 million EUR (consisted of Electric current – 73.6 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 694.8 million EUR (consisted of: Road vehicles – 269.6 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (90.8 million EUR), Bosnia and Herzegovina (40.9 million EUR) and Slovenia (27.2 million EUR).

Main trading partners in imports on an individual basis were: Serbia (524.1 million EUR), China (384.4 million EUR) and Germany (270.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

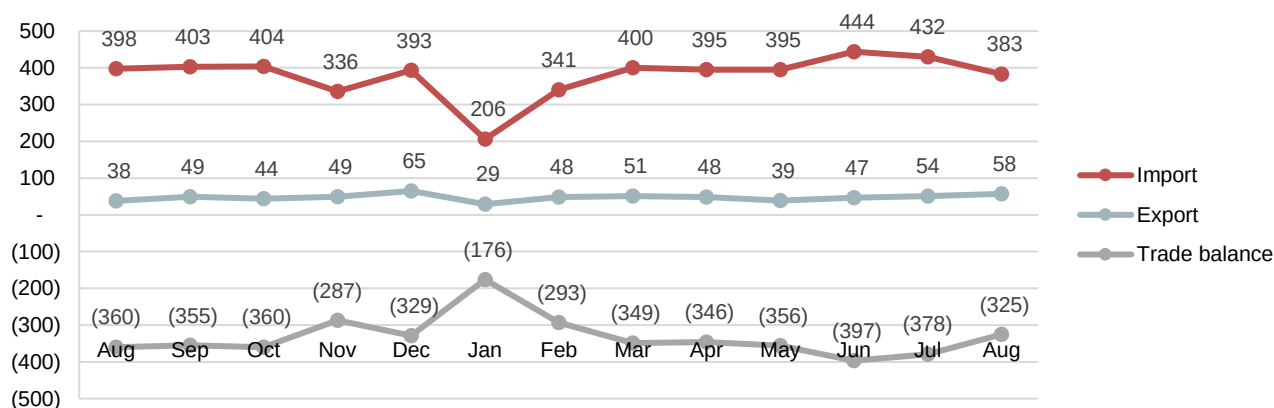


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2025				
January	244 108	43 330	287 438	-200 779
February	327 882	53 582	381 464	-274 300
March	373 345	53 216	426 561	-320 129
April	375 727	50 688	426 415	-325 039
May	374 514	36 350	410 864	-338 163
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	398 120	38 363	436 483	-359 756
September	403 437	48 679	452 116	-354 758
October	403 890	43 820	447 710	-360 070
November	336 270	49 455	385 726	-286 815
December	393 397	64 607	458 004	-328 789
2026				
January	205 511	29 166	234 678	-176 345
February	340 546	47 598	388 144	-292 948
March	399 812	50 592	450 405	-349 220
April	394 677	48 338	443 016	-346 339
May	394 800	39 064	433 864	-355 735
June	443 566	46 692	490 258	-396 874
July	431 653	53 984	485 637	-377 669
August	382 985	57 503	440 488	-325 482

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Aug 2025		Jan-Aug 2026		Jan-Aug 2025		Jan-Aug 2026		Jan-Aug 2025	Jan-Aug 2026
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 921 245	100.0	2 993 550	100.0	365 779	100.0	372 939	-2 555 466	-2 620 612
Europe	79.6	2 325 958	79.3	2 373 861	90.0	329 093	94.0	350 666	-1 996 865	-2 023 195
EU-27	43.9	1 283 703	45.4	1 358 088	29.9	109 287	33.4	124 696	-1 174 416	-1 233 392
CEFTA ²	27.2	794 295	26.2	785 127	45.8	167 425	48.9	182 296	-626 870	-602 831
Africa	0.5	13 618	0.5	15 046	0.2	598	0.1	411	-13 020	-14 635
Asia	17.0	495 409	17.7	528 786	7.9	28 805	3.8	13 987	-466 604	-514 799
America	2.9	84 354	2.5	74 550	2.0	7 173	2.0	7 613	-77 181	-66 937
Oceania	0.1	1 906	0.0	1 307	0.0	110	0.1	262	-1 796	-1 045
USA	1.5	42 597	1.1	33 184	1.3	4 610	1.5	5 649	-37 987	-27 535
China	12.0	350 843	12.8	384 397	5.9	21 727	2.0	7 472	-329 116	-376 926
Russia	0.2	6 661	0.1	2 298	0.1	395	0.0	88	-6 266	-2 210
Switzerland	2.5	71 858	2.0	58 446	6.0	21 956	3.2	11 906	-49 902	-46 540
Japan	1.0	29 280	0.9	26 518	0.1	233	0.1	292	-29 046	-26 226
Turkey	4.4	129 963	4.3	129 676	2.2	8 119	2.6	9 815	-121 844	-119 861
Brazil	0.6	18 538	0.6	17 899	0.4	1 521	0.5	1 708	-17 018	-16 190
United Kingdom	0.9	25 203	0.8	23 423	0.2	814	1.1	4 132	-24 389	-19 292

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Herzegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties³

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2025	Jan-Aug 2026
WORLD	2 921 245	2 993 550	365 779	372 939	-2 555 466	-2 620 612
EU-27⁴	1 283 703	1 358 088	109 287	124 696	-1 174 416	-1 233 392
Austria	35 873	35 636	5 828	4 725	-30 046	-30 910
Belgium	17 402	17 464	363	328	-17 039	-17 136
Bulgaria	14 808	15 850	834	1 286	-13 973	-14 565
Czech Republic	34 588	38 451	7 364	1 656	-27 224	-36 795
Denmark	13 348	16 768	8 038	11 980	-5 309	-4 788
Estonia	1 218	994	89	32	-1 129	-962
Finland	3 480	3 498	20	16	-3 460	-3 482
France	72 332	78 401	1 217	1 501	-71 115	-76 900
Greece	154 919	213 995	2 503	1 998	-152 416	-211 997
Netherlands	54 159	49 228	923	1 216	-53 236	-48 012
Ireland	8 925	7 784	144	96	-8 782	-7 688
Italy	171 947	177 731	11 365	8 172	-160 582	-169 558
Cyprus	378	347	508	463	129	117
Latvia	2 472	2 921	2 112	1 117	-360	-1 804
Lithuania	2 455	3 254	233	20	-2 222	-3 235
Luxembourg	650	704	3 760	21 181	3 109	20 477
Hungary	17 638	20 824	2 877	4 567	-14 762	-16 256
Malta	119	421	370	612	251	191
Germany	290 603	270 228	9 045	10 093	-281 558	-260 136
Poland	58 494	56 232	10 119	13 220	-48 375	-43 012
Portugal	4 350	4 205	137	13	-4 213	-4 192
Croatia	160 714	183 812	6 139	6 898	-154 575	-176 914
Romania	31 646	24 262	589	2 562	-31 058	-21 700
Slovakia	7 811	8 327	2 814	67	-4 998	-8 260
Slovenia	35 571	38 257	27 272	27 244	-8 299	-11 013
Spain	56 188	53 946	2 916	2 194	-53 272	-51 751
Sweden	31 613	34 550	1 710	1 439	-29 903	-33 110
CEFTA	794 295	785 127	167 425	182 296	-626 870	-602 831
Albania	61 322	58 307	17 301	17 273	-44 020	-41 035
Bosnia and Herzegovina	163 023	140 685	28 635	40 887	-134 389	-99 798
Moldova	613	463	1	49	-611	-414
North Macedonia	27 549	30 731	7 242	6 233	-20 307	-24 499
Serbia	512 478	524 093	96 660	90 785	-415 818	-433 308
Kosovo	29 310	30 848	17 585	27 069	-11 725	-3 779
Other countries (Outside EU-27 and CEFTA)	843 248	850 335	89 068	65 946	-754 180	-784 389

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁵

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2026 Jan-Aug 2025	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2026 Jan-Aug 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 921 245	2 993 550	102.5	365 779	372 939	102.0
0 Food and live animals	565 459	572 894	101.3	34 468	41 649	120.8
00 Live animals	34 305	36 989	107.8	62	79	126.1
01 Meat and meat preparations	124 585	122 843	98.6	25 105	27 760	110.6
02 Dairy products and eggs	72 442	71 618	98.9	264	359	135.8
03 Fish and preparations	27 193	32 063	117.9	94	163	172.1
04 Cereal and cereal products	74 108	78 121	105.4	579	1 185	204.7
05 Vegetables and fruit	90 962	87 629	96.3	4 813	6 890	143.2
06 Sugars, sugar preparations and honey	10 824	10 275	94.9	244	210	86.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	49 260	47 125	95.7	1 857	2 336	125.8
08 Feeding stuff for animals(not including unmilled cereals)	22 294	23 083	103.5	1 147	2 292	199.9
09 Miscellaneous edible products and preparations	59 485	63 148	106.2	302	376	124.4
1 Beverages and tobacco	126 992	137 686	108.4	20 011	23 122	115.5
11 Beverages	95 679	102 307	106.9	20 011	23 122	115.5
12 Tobacco and tobacco manufactures	31 313	35 379	113.0	0	0	0.0
2 Crude materials, inedible, except fuels	22 239	21 090	94.8	64 806	56 011	86.4
21 Hides, skins and fur skins, raw	0	0	0.0	767	670	87.4
22 Oil-seeds and oleaginous fruits	1 238	1 043	84.2	12	3	22.1
23 Crude rubber	226	124	54.7	0	0	0.0
24 Cork and wood	5 419	4 873	89.9	20 973	21 689	103.4
25 Pulp and waste paper	7	1	15.9	955	984	103.0
26 Textile fibers and their wastes	604	723	119.7	234	449	192.4
27 Crude fertilizers, and crude minerals	3 670	3 372	91.9	671	877	130.8
28 Metalliferous ores and metal scrap	932	804	86.3	40 636	30 906	76.1
29 Crude animal and vegetable materials, n.e.s.	10 143	10 150	100.1	558	431	77.2
3 Mineral fuels, lubricants and related materials	299 769	342 603	114.3	96 922	113 284	116.9
32 Coal, coke and briquettes	811	968	119.3	5 079	4 308	84.8
33 Petroleum, petroleum products and related materials	205 283	300 516	146.4	18 788	35 376	188.3
34 Gas, natural and manufactured	5 339	5 665	106.1	0	0	0.0
35 Electric current	88 336	35 454	40.1	73 055	73 600	100.7
4 Animal oils and fats	15 066	15 620	103.7	1 232	1 289	104.6
41 Animal oils and fats	698	564	80.8	706	633	89.7
42 Fixed vegetable fats and oils	14 185	14 847	104.7	205	241	117.5
43 Animal or vegetable fats and oils, processed	183	208	113.9	321	415	129.3
5 Chemicals	337 605	352 961	104.5	49 730	41 522	83.5
51 Organic chemicals	5 291	3 577	67.6	2 846	1 492	52.4
52 Inorganic chemicals	3 364	3 037	90.3	9 084	13 107	144.3
53 Dyeing, tanning and coloring materials	31 680	33 213	104.8	41	58	140.6
54 Medicinal and pharmaceutical products	156 068	167 871	107.6	27 000	17 065	63.2
55 Essential oils, perfume materials, toilet prep.	69 196	71 733	103.7	876	619	70.7
56 Fertilizers (other than those of group 272)	2 924	3 485	119.2	0	16	0.0
57 Plastics in primary forms	3 903	3 453	88.5	233	169	72.3
58 Plastics in non-primary forms	31 481	34 431	109.4	602	702	116.6
59 Chemicals and products n.e.s.	33 698	32 161	95.4	9 047	8 293	91.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2026 Jan-Aug 2025	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2026 Jan-Aug 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	436 242	422 413	96.8	23 530	40 791	173.4
61 Leather, leather manufactures and dressed fur skins	341	305	89.4	32	35	108.1
62 Rubber manufactures	23 237	22 668	97.6	78	92	117.8
63 Cork and wood manufactures	32 180	32 783	101.9	3 140	3 695	117.7
64 Paper, paperboard and articles of paper pulp	38 063	39 538	103.9	289	119	41.3
65 Textile yarn, fabrics, made-up articles and related products	23 653	22 084	93.4	401	189	47.3
66 Non-metallic mineral manufactures	118 939	114 546	96.3	3 122	3 105	99.5
67 Iron and steel	55 401	48 931	88.3	474	370	78.1
68 Non-ferrous metals	34 040	25 148	73.9	9 326	26 981	289.3
69 Manufactures of metals	110 388	116 410	105.5	6 667	6 204	93.1
7 Machinery and transport equipment	707 307	694 759	98.2	48 197	32 447	67.3
71 Power-generating machinery and equipment	19 247	9 916	51.5	1 554	1 044	67.2
72 Machinery specialized for particular industries	48 649	49 661	102.1	2 174	1 867	85.9
73 Metalworking machinery	3 029	3 778	124.7	240	82	34.1
74 General industrial machinery and equipment	117 937	110 081	93.3	6 514	7 468	114.6
75 Office machines and data-processing machines	28 244	35 610	126.1	318	463	145.6
76 Telecommunications and sound-recording and reproducing apparatus and equipment	75 500	78 797	104.4	1 789	1 559	87.2
77 Electrical machinery, apparatus and appliances	125 193	127 230	101.6	5 033	3 611	71.8
78 Road vehicles	278 419	269 609	96.8	8 043	8 334	103.6
79 Other transport equipment	11 088	10 077	90.9	22 532	8 019	35.6
8 Miscellaneous manufactured articles	404 231	425 810	105.3	23 033	19 601	85.1
81 Prefabricated buildings; sanitary equipment	22 535	21 441	95.1	95	204	213.4
82 Furniture, and parts thereof	85 585	79 401	92.8	1 357	1 734	127.8
83 Travel goods, handbags and similar containers	13 619	12 064	88.6	739	434	58.8
84 Articles of apparel and clothing accessories	101 429	106 440	104.9	7 893	6 674	84.6
85 Footwear	41 096	39 742	96.7	1 054	1 315	124.8
87 Professional, scientific and controlling instruments	21 801	33 277	152.6	1 486	1 693	113.9
88 Photographic apparatus, equipment and supplies and optical goods	13 497	14 644	108.5	168	114	67.9
89 Miscellaneous manufactured articles	104 668	118 800	113.5	10 240	7 432	72.6
9 Commodities and transactions not classified elsewhere in the SITC	6 337	7 717	121.8	3 851	3 224	83.7

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2026 Jan-Aug 2025	Jan-Aug 2025	Jan-Aug 2026	Jan-Aug 2026 Jan-Aug 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 921 245	2 993 550	102.5	365 779	372 939	102.0
I Live animals, animal products	215 544	215 792	100.1	21 055	23 594	112.1
II Vegetable products	120 335	113 992	94.7	5 178	7 550	145.8
III Animal or vegetable fats, oils and waxes	17 205	17 980	104.5	563	727	129.1
IV Prepared foodstuffs; beverages; tobacco	368 661	392 017	106.3	29 486	34 621	117.4
V Mineral products	344 077	382 193	111.1	126 056	133 978	106.3
VI Products of the chemical or allied industries	301 749	315 184	104.5	48 906	40 815	83.5
VII Plastics, rubber and articles thereof	103 791	106 106	102.2	4 187	3 486	83.3
VIII Raw hides and skins, leather, furskins and articles thereof	15 654	14 302	91.4	1 676	1 237	73.8
IX Wood, articles of wood; basketware; charcoal; cork	38 011	38 122	100.3	24 120	25 386	105.2
X Materials and products of paper industry	39 784	41 261	103.7	4 183	4 293	102.6
XI Textiles and textile articles	119 985	123 046	102.6	8 293	7 159	86.3
XII Footwear, headgear and accessories of fashion	45 784	44 400	97.0	1 150	1 427	124.1
XIII Articles of stone, plaster, cement; ceramic products; glassware	80 810	80 916	100.1	3 144	3 113	99.0
XIV Pearls, precious stones and metals; jewelries; coins	13 266	19 487	146.9	6 966	3 723	53.4
XV Base metals and articles of base metal	201 150	191 732	95.3	28 439	44 027	154.8
XVI Machinery and mechanical appliances; electrical equipment	412 454	407 208	98.7	17 182	15 680	91.3
XVII Vehicles and associated transport equipment	293 175	290 001	98.9	30 942	16 739	54.1
XVIII Optical, medical and measuring instruments; watches	45 329	57 887	127.7	1 877	2 092	111.5
XIX Arms and ammunition	2 387	4 032	168.9	338	156	46.1
XX Miscellaneous manufactured articles	141 380	137 730	97.4	1 997	3 092	158.9
XXI Works of art, collectors' pieces and antiques	715	163	22.8	42	43	101.8

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

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External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)