

RELEASE 91/2025

Release date:

19 June 2025

Unit Value Indices (UVI) of exported and imported goods

2024

According to the final results, unit values of goods exported from January to December 2024 decreased by 4.2% compared with the same period of previous year.

From January to December 2024, compared with the same period of previous year, unit values of goods imported decreased by 2.3%.

From January to December 2024, when observing chapters of customs tariffs, i.e. Combined nomenclature, the highest rise of unit value of goods exported of 74.8% was noticed under chapter "Aircraft, spacecraft and their parts", while on the import side of goods, the largest increase of 71.1% is recorded in the chapter "Works of art, collectors' pieces and antiques".

Chart 1. Growth rate of unit values of goods exported and imported, in %

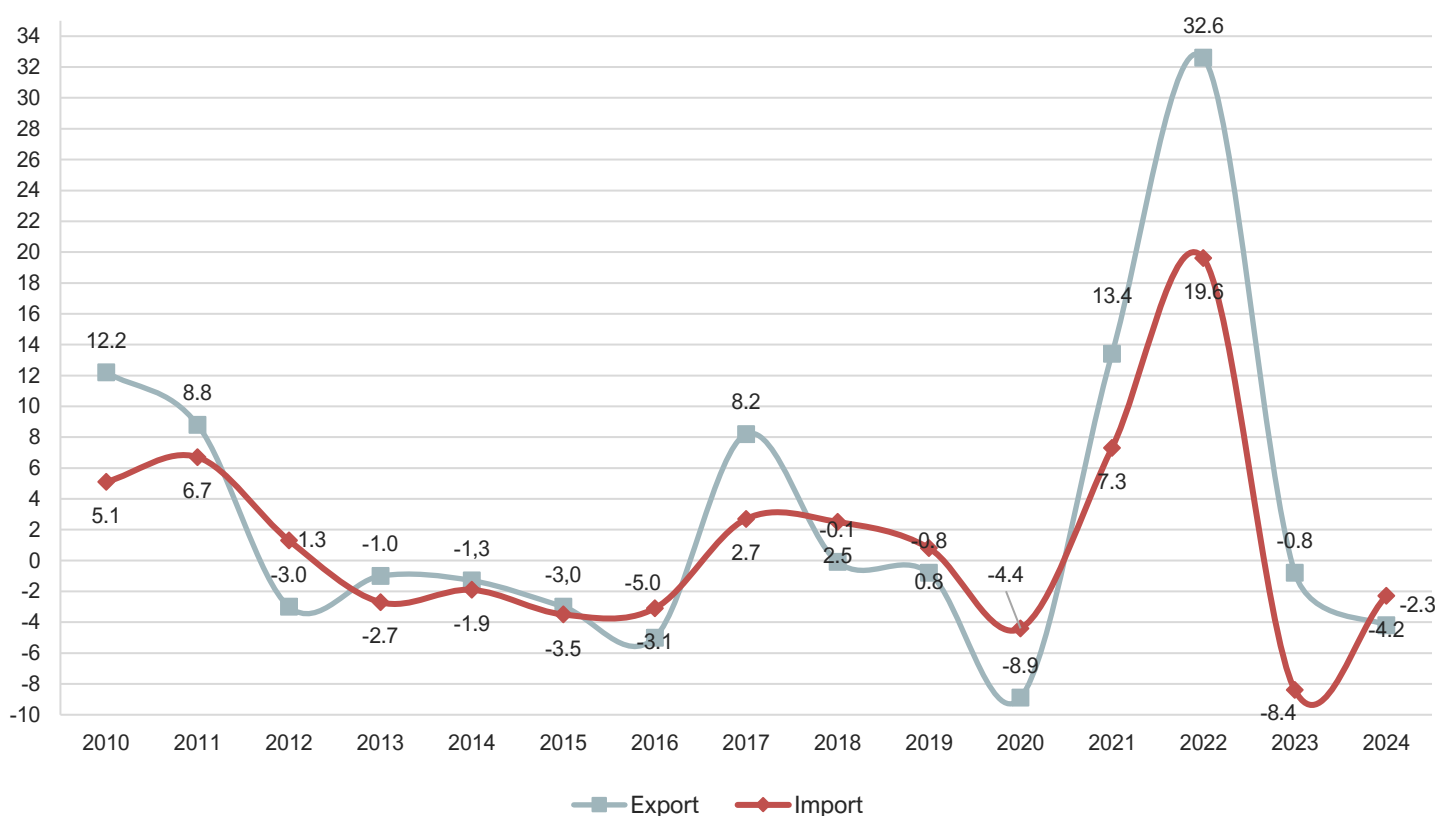


Table 1. Unit value indices of exported and imported goods

BREAKDOWN BY CN CHAPTERS	EXPORT		IMPORT	
	<u>2023</u> 2022	<u>2024</u> 2023	<u>2023</u> 2022	<u>2024</u> 2023
Total	91.6	95.8	99.2	97.7
Live animals; animal products	99.7	86.8	110.0	104.3
Meat and edible meat offal	109.7	108.1	114.9	100.3
Fish and crustaceans, molluscs and other aquatic invertebrates	100.0	80.5	101.8	100.4
Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	108.2	94.9	101.1	102.0
Products of animal origin, not elsewhere specified or included	100.0	-	109.6	107.2
Live trees and other plants; bulbs, roots and the like; cut flowers and ornamental foliage	141.1	95.3	100.7	101.7
Edible vegetables and certain roots and tubers	99.6	94.4	115.7	97.4
Edible fruit and nuts; peel of citrus fruit or melons	123.2	86.5	108.8	104.8
Coffee, tea, maté and spices	120.4	111.1	102.3	116.8
Cereals	61.9	116.9	91.1	85.3
Products of the milling industry; malt; starches; inulin; wheat gluten	116.0	103.3	86.8	85.2
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal plants; straw and fodder	103.8	95.0	97.2	106.5
Lac; gums, resins and other vegetable saps and extracts	100.0	-	109.5	88.5
Vegetable plaiting materials; vegetable products not elsewhere specified or included	-	-	73.0	105.3
Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	77.4	96.0	80.6	96.1
Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	109.5	104.5	111.0	102.4
Sugars and sugar confectionery	107.9	103.5	112.4	104.4
Cocoa and cocoa preparations	117.6	110.9	114.0	112.6
Preparations of cereals, flour, starch or milk; pastry cooks' products	118.3	106.5	112.7	100.3
Preparations of vegetables, fruit, nuts or other parts of plants	141.2	104.2	116.6	104.5
Miscellaneous edible preparations	100.7	90.4	106.4	107.6
Beverages, spirits and vinegar	105.3	99.1	112.6	102.2
Residues and waste from the food industries; prepared animal fodder	100.1	83.3	96.7	90.2
Tobacco and manufactured tobacco substitutes	-	-	97.7	105.4
Salt; sulphur; earths and stone; plastering materials, lime and cement	118.2	103.7	121.6	105.9
Ores, slag and ash	94.4	103.6	80.9	97.2
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	83.8	75.2	75.7	87.7
Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	91.5	111.6	102.5	96.1
Organic chemicals	75.2	-	100.2	94.5
Pharmaceutical products	119.9	93.0	108.4	104.2
Fertilisers	101.4	68.8	89.6	78.2
Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks	131.2	87.4	104.6	95.7
Essential oils and resinoids; perfumery, cosmetic or toilet preparations	77.7	154.0	106.5	111.5
Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial waxes, prepared waxes, polishing or scouring preparations, candles and similar articles, modelling pastes, 'dental waxes' and dental preparations with a basis of plaster	113.9	96.4	115.0	110.8
Albuminoidal substances; modified starches; glues; enzymes	88.1	101.5	97.7	105.3

Table 1. Unit value indices of exported and imported goods

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	<u>2023</u> 2022	<u>2024</u> 2023	<u>2023</u> 2022	<u>2024</u> 2023
Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	134.2	-	101.6	101.5
Photographic or cinematographic goods	-	-	115.0	105.5
Miscellaneous chemical products	99.5	73.9	103.2	96.7
Plastics and articles thereof	103.5	97.4	99.9	99.3
Rubber and articles thereof	101.5	81.7	108.3	105.2
Raw hides and skins (other than furskins) and leather	90.7	76.3	104.9	60.7
Articles of leather; saddlery and harness; travel goods. handbags and similar containers; articles of animal gut (other than silkworm gut)	136.7	120.9	104.5	106.0
Furskins and artificial fur; manufactures thereof	100.0	-	98.6	92.8
Wood and articles of wood; wood charcoal	93.1	96.0	96.3	95.9
Cork and articles of cork	100.0	-	95.3	93.2
Manufactures of straw. of esparto or of other plaiting materials; basketware and wickerwork	100.0	-	123.5	106.5
Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard	67.3	113.9	100.0	-
Paper and paperboard; articles of paper pulp. of paper or of paperboard	111.3	100.6	98.8	95.0
Printed books. newspapers. pictures and other products of the printing industry; manuscripts. typescripts and plans	105.6	113.3	103.8	95.2
Silk	-	-	100.0	-
Wool. fine or coarse animal hair; horsehair yarn and woven fabric	100.0	-	100.0	96.7
Cotton	132.5	91.0	104.1	96.8
Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	100.0	-	170.6	80.5
Man-made filaments; strip and the like of man-made textile materials	100.0	-	94.7	93.7
Man-made staple fibres	100.0	-	92.5	98.4
Adding. felt and nonwovens; special yarns; twine. cordage. ropes and cables and articles thereof	100.0	96.3	97.9	98.3
Carpets and other textile floor coverings	75.3	-	101.1	108.4
Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	100.0	-	118.0	105.4
Impregnated. coated. covered or laminated textile fabrics; textile articles of a kind suitable for industrial use	100.0	-	110.6	93.4
Knitted or crocheted fabrics	100.0	-	97.7	97.5
Articles of apparel and clothing accessories. knitted or crocheted	79.3	111.2	103.8	99.9
Articles of apparel and clothing accessories. not knitted or crocheted	76.9	101.6	102.6	107.2
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	141.0	63.0	101.9	96.6
Footwear. gaiters and the like; parts of such articles	115.6	81.6	105.2	99.9
Headgear and parts thereof	140.2	-	98.2	91.0
Umbrellas. sun umbrellas. walking sticks. seat-sticks. whips. riding-crops and parts thereof	100.0	-	104.6	97.5
Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair	100.0	-	94.9	89.8
Articles of stone. plaster. cement. asbestos. mica or similar materials	117.9	105.5	107.8	97.7
Ceramic products	89.8	94.8	98.4	90.5
Glass and glassware	96.2	100.5	103.5	96.5
Natural or cultured pearls. precious or semi-precious stones. precious metals. metals clad with precious metal. and articles thereof; imitation jewellery; coin	122.8	110.1	81.3	104.0
Iron and steel	76.5	102.0	84.0	95.1

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	<u>2023</u> 2022	<u>2024</u> 2023	<u>2023</u> 2022	<u>2024</u> 2023
Articles of iron or steel	111.7	103.7	94.3	96.3
Copper and articles thereof	100.1	109.3	99.9	108.1
Nickel and articles thereof	-	-	93.7	85.0
Aluminium and articles thereof	79.1	89.6	66.9	97.5
Lead and articles thereof	90.0	93.2	93.2	89.5
Zinc and articles thereof	100.0	-	107.1	112.0
Tin and articles thereof	-	-	121.8	-
Other base metals; cermets; articles thereof	100.0	-	68.0	71.7
Tools. implements. cutlery. spoons and forks. of base metal; parts thereof of base metal	50.6	89.0	104.7	102.6
Miscellaneous articles of base metal	105.0	99.9	103.9	95.5
Nuclear reactors. boilers. machinery and mechanical appliances; parts thereof	94.5	105.2	104.2	103.3
Electrical machinery and equipment and parts thereof; sound recorders and reproducers. television image and sound recorders and reproducers. and parts and accessories of such articles	94.5	106.1	106.8	96.3
Railway or tramway locomotives. rolling stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electromechanical) traffic signalling equipment of all kinds	105.5	131.3	102.6	115.7
Vehicles other than railway or tramway rolling stock. and parts and accessories thereof	102.0	99.3	104.7	100.8
Aircraft. spacecraft. and parts thereof	151.6	174.8	110.3	116.7
Ships. boats and floating structures	112.2	-	111.7	93.3
Optical. photographic. cinematographic. measuring. checking. precision. medical or surgical instruments and apparatus; parts and accessories thereof	103.9	72.0	104.4	108.0
Clocks and watches and parts thereof	100.0	173.4	104.6	98.3
Musical instruments; parts and accessories of such articles	100.0	-	102.5	108.2
Arms and ammunition; parts and accessories thereof	100.0	98.9	114.3	110.5
Furniture; bedding. mattresses. mattress supports. cushions and similar stuffed furnishings; lamps and lighting fittings. not elsewhere specified or included; illuminated signs. illuminated nameplates and the like; prefabricated buildings	102.9	114.4	104.8	98.4
Toys. games and sports requisites; parts and accessories thereof	110.7	79.6	103.0	96.6
Miscellaneous manufactured articles	100.0	-	102.8	97.9
Works of art. collectors' pieces and antiques	143.6	108.5	97.7	171.1

METHODOLOGICAL NOTES

Unit value indices of exported and imported goods are aimed at analytical measuring the dynamics of unit values of export and import. and they are also used as a deflator in Gross Domestic Product calculation.

The data source for unit value index calculation are collective customs declarations on export and import of goods which are monthly transmitted to Statistical Office of Montenegro by Revenue and Customs Administration of Montenegro. and used for regular statistical survey in the foreign trade of Montenegro.

Indices of exported and imported prices are calculated as Unit Value Indices (UVI). i.e. changes indices of export and import values per quantity unit of products exported and imported. i.e. per kilogram as a standard and comparable quantity unit for all products.

Indices are calculated by Fisher formula. as an arithmetic average between Laspeyres and Paasche formulas. i.e.

- Laspeyres index $= (\sum p_1 \cdot q_0 / \sum p_0 \cdot q_0) \cdot 100$.
- Paasche index $= (\sum p_1 \cdot q_1 / \sum p_0 \cdot q_1) \cdot 100$
- Fisher index $= \sqrt{\text{Laspeyres} \cdot \text{Paasche}}$

Where:

- p_0 unit value from previous period.
- p_1 unit value from current period.
- q_0 quantity from previous period and
- q_1 quantity from current period.

Relations of exchange are relations between export and import of unit values.

Processing excludes products with the value under 1 000 EUR. where is unit value of current year twice or higher in comparison with previous year and vice versa. where is the quantity of current year 10 times or higher in comparison with previous year and vice versa.

When using the data. state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)