

Turnover Indices of Retail Trade

I Quarter 2021

Turnover of goods in retail trade in I quarter 2021 compared to I quarter 2020 decreased by 6.9% in current and 7.2% in constant prices.

Turnover of goods in retail trade in I quarter 2021 compared to IV quarter 2020 decreased by 18.4% in current and 19.2% in constant prices.

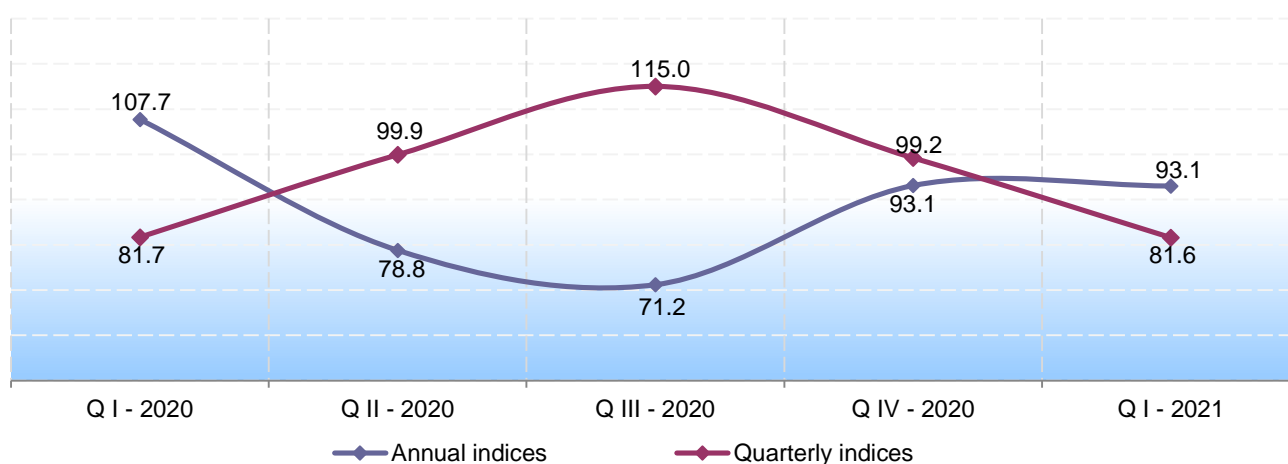
Retail trade in motor fuels in I quarter 2021 compared to I quarter 2020 decreased by 12.0% at current prices and 6.2% at constant prices, while compared to IV quarter 2020 it decreased by 12.2% in current and 18.9% in constant prices.

Retail trade turnover of food in I quarter 2021 compared to I quarter 2020 decreased by 8.7% at current and 10.2% at constant prices, while compared to IV quarter 2020 it decreased by 15.3% in current and 16.2% in constant prices.

Retail trade of cosmetic and pharmaceutical products in I quarter 2021 increased by 10.5% compared to I quarter 2020, while it decreased by 4.8% compared to IV quarter 2020.

Retail trade in non-food products decreased by 8.5% in I quarter 2021 compared to I quarter 2020, and decreased by 27.8% compared to IV quarter 2020.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices ¹



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

¹ Data of turnover in retail trade for 2020 have been recalculated and revised due to changes in data sources. More detailed data on turnover indices of retail trade are available at the following link: [Data](#)

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IQ 2021</u> <u>Ø 2020</u>	<u>IQ 2021</u> <u>IVQ 2020</u>	<u>IQ 2021</u> <u>IQ 2020</u>
Turnover Indices of Retail Trade in current prices	86.8	81.6	93.1
Turnover Indices of Retail Trade in constant prices	86.0	80.8	92.8

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IQ 2021</u> <u>Ø 2020</u>	<u>IQ 2021</u> <u>IVQ 2020</u>	<u>IQ 2021</u> <u>IQ 2020</u>
G473	Turnover Indices of Retail trade of motor fuel	90.3	87.8	88.0
G471_472	Turnover Indices of Retail trade of food	87.1	84.7	91.3
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	106.6	95.2	110.5
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	80.1	72.2	91.5

METHODOLOGICAL NOTES

Internal trade statistics covers and presents turnover of companies with the retail trade as their main activity.

From January 2021, the research is based on an administrative data source (Revenue Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010). Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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