

Turnover Indices of Retail Trade

II Quarter 2021

Turnover of goods in retail trade in II quarter 2021 compared to II quarter 2020 increased by 22.8% in current and 19.5% in constant prices.

Turnover of goods in retail trade in II quarter 2021 compared to I quarter 2021 increased by 31.8% in current and 29.7% in constant prices.

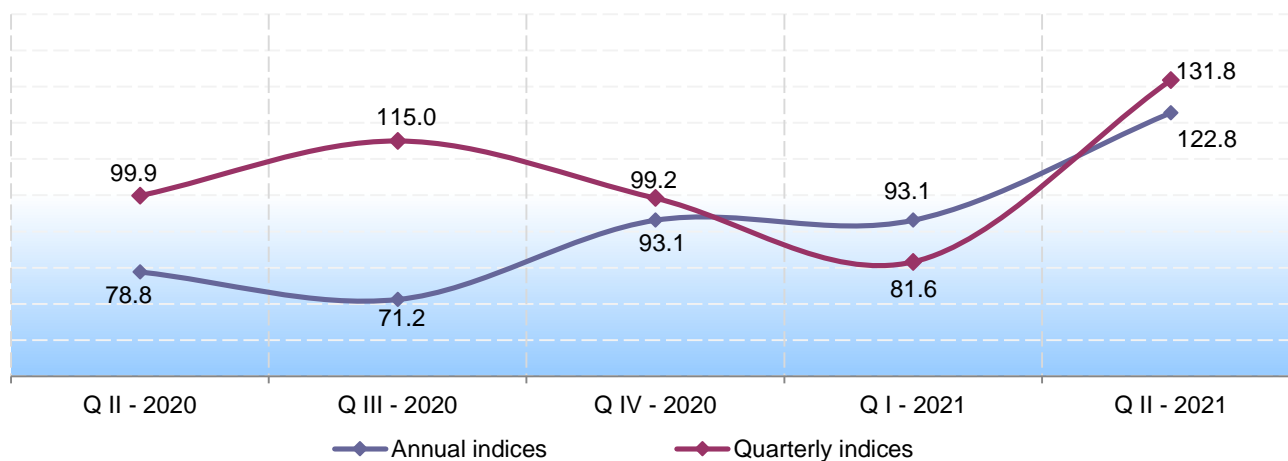
Retail trade in motor fuels in II quarter 2021 compared to II quarter 2020 increased by 53.5%, while compared to I quarter 2021 it increased by 38.0%.

Retail trade turnover of food in II quarter 2021 compared to II quarter 2020 increased by 16.4% at current, while compared to I quarter 2021 it increased by 27.7%.

Retail trade of cosmetic and pharmaceutical products in II quarter 2021 increased by 22.3% compared to II quarter 2020, while it increased by 3.2% compared to I quarter 2021.

Retail trade in other non-food products increased by 28.8% in II quarter 2021 compared to II quarter 2020, and increased by 48.6% compared to I quarter 2021.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices ¹



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

¹ Data of turnover in retail trade for 2020 have been recalculated and revised due to changes in data sources. More detailed data on turnover indices of retail trade are available at the following link: [Data](#)

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IIQ 2021</u> Ø 2020	<u>IIQ 2021</u> IQ 2021	<u>IIQ 2021</u> IIQ 2020
Turnover Indices of Retail Trade in current prices	114.4	131.8	122.8
Turnover Indices of Retail Trade in constant prices	111.6	129.7	119.5

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IIQ 2021</u> Ø 2020	<u>IIQ 2021</u> IQ 2021	<u>IIQ 2021</u> IIQ 2020
G473	Turnover Indices of Retail trade of motor fuel	124.7	138.0	153.5
G471_472	Turnover Indices of Retail trade of food	111.2	127.7	116.4
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	110.1	103.2	122.3
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	119.0	148.6	128.8

METHODOLOGICAL NOTES

Internal trade statistics covers and presents turnover of companies with the retail trade as their main activity.

From January 2021, the research is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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