

Turnover Indices of Retail Trade

III Quarter 2021

Turnover of goods in retail trade in III quarter 2021 compared to III quarter 2020 increased by 45.3% in current and 40.2% in constant prices.

Turnover of goods in retail trade in III quarter 2021 compared to II quarter 2021 increased by 36.0% in current and 35.1% in constant prices.

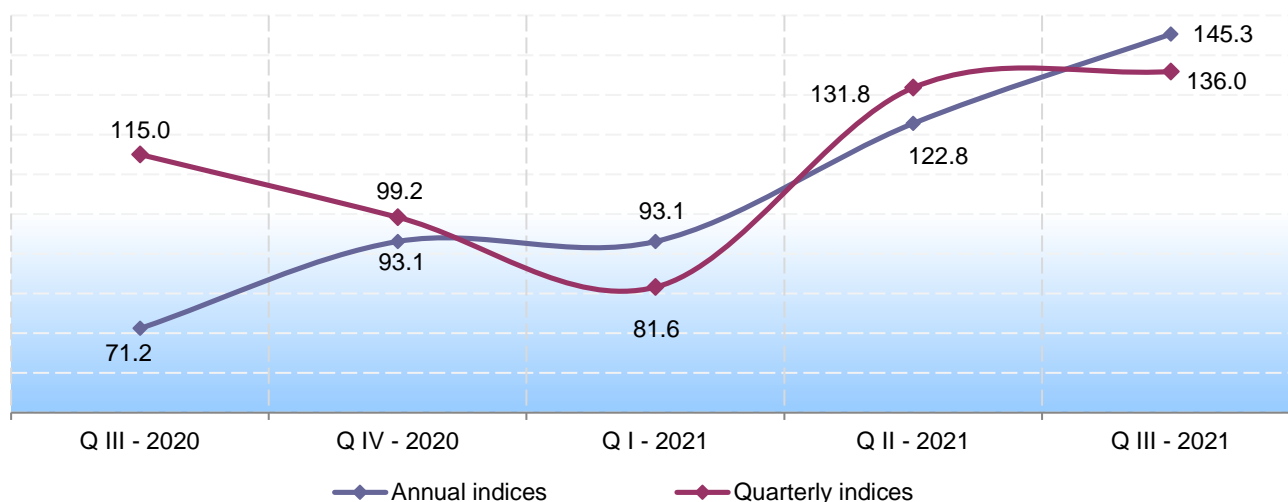
Retail trade in motor fuels in III quarter 2021 compared to III quarter 2020 increased by 53.6 %, while compared to II quarter 2021 it increased by 39.5%.

Retail trade turnover of food in III quarter 2021 compared to III quarter 2020 increased by 46.3% at current, while compared to II quarter 2021 it increased by 39.9%.

Retail trade of cosmetic and pharmaceutical products in III quarter 2021 increased by 38.3% compared to III quarter 2020, while it increased by 27.5% compared to II quarter 2021.

Retail trade in other non-food products increased by 44.0% in III quarter 2021 compared to III quarter 2020, and increased by 32.0% compared to II quarter 2021.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices ¹



❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

¹ Data of turnover in retail trade for 2020 have been recalculated and revised due to changes in data sources. More detailed data on turnover indices of retail trade are available at the following link: [Data](#)

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IIIQ 2021</u> <u>Ø 2020</u>	<u>IIIQ 2021</u> <u>IIQ 2021</u>	<u>IIIQ 2021</u> <u>IIIQ 2020</u>
Turnover Indices of Retail Trade in current prices	155.7	136.0	145.3
Turnover Indices of Retail Trade in constant prices	150.7	135.1	140.2

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IIIQ 2021</u> <u>Ø 2020</u>	<u>IIIQ 2021</u> <u>IIQ 2021</u>	<u>IIIQ 2021</u> <u>IIIQ 2020</u>
G473	Turnover Indices of Retail trade of motor fuel	173.9	139.5	153.6
G471_472	Turnover Indices of Retail trade of food	155.6	139.9	146.3
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	140.3	127.5	138.3
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	157.1	132.0	144.0

METHODOLOGICAL NOTES

Internal trade statistics covers and presents turnover of companies with the retail trade as their main activity.

From January 2021, the research is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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