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Turnover Indices of Retail Trade

First quarter 2022

Turnover of goods in retail trade in I quarter 2022 compared to I quarter 2021 increased by 30.1% in current and 19.5% in constant prices.

Turnover of goods in retail trade in I quarter 2022 compared to IV quarter 2021 decreased by 10.8% in current and 14.9% in constant prices.

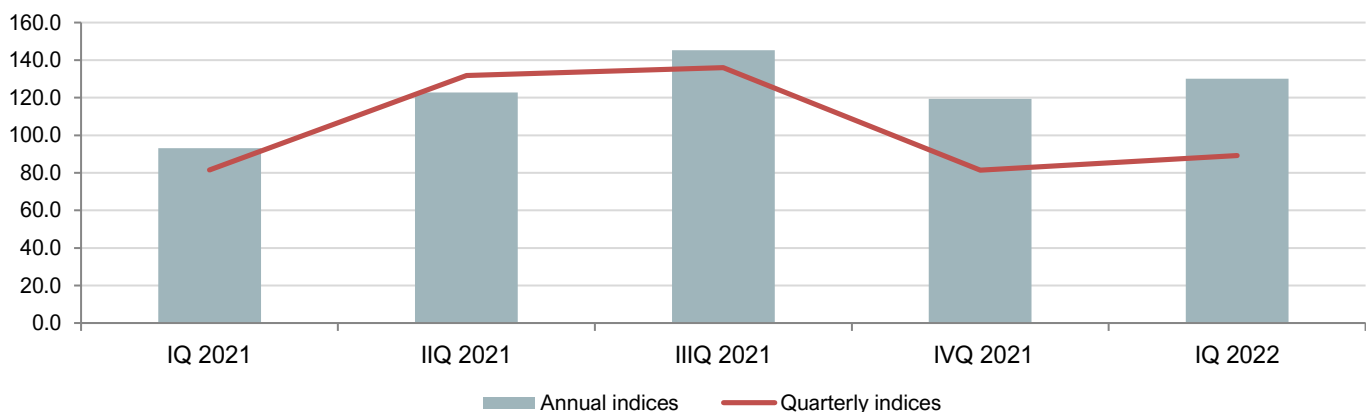
Retail trade in motor fuels in I quarter 2022 compared to I quarter 2021 increased by 43.0%, while compared to IV quarter 2021 it decreased by 3.1%.

Retail trade turnover of food in I quarter 2022 compared to I quarter 2021 increased by 18.9% at current, while compared to IV quarter 2021 it decreased by 9.6%.

Retail trade of cosmetic and pharmaceutical products in I quarter 2022 increased by 35.1% compared to I quarter 2021, while it decreased by 7.3% compared to IV quarter 2021.

Retail trade in other non-food products increased by 45.2% in I quarter 2022 compared to I quarter 2021, and decreased by 15.0% compared to IV quarter 2021.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IQ 2022</u> <u>Ø 2021</u>	<u>IQ 2022</u> <u>IVQ 2021</u>	<u>IQ 2022</u> <u>IQ 2021</u>
Turnover Indices of Retail Trade in current prices	93.5	89.2	130.1
Turnover Indices of Retail Trade in constant prices	87.6	85.1	119.5

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IQ 2022</u> <u>Ø 2021</u>	<u>IQ 2022</u> <u>IVQ 2021</u>	<u>IQ 2022</u> <u>IQ 2021</u>
G473	Turnover Indices of Retail trade of motor fuel	99.0	96.9	143.0
G471_472	Turnover Indices of Retail trade of food	88.4	90.4	118.8
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	112.4	92.7	135.1
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	94.4	85.0	145.2

METHODOLOGICAL NOTES

Internal trade statistics covers and presents turnover of companies with the retail trade as their main activity.

From January 2021, the research is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are published according [Statistical Release Calendar](#).

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When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Retail trade](#)