

RELEASE 139/2022

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Preliminary data

Turnover Indices in Retail Trade

The third quarter of 2022

Turnover of goods in retail trade in the third quarter of 2022 increased by 24.2% in current prices, and 7.1% in constant prices, compared to the third quarter of 2021.

Turnover of goods in retail trade in the third quarter of 2022 decreased by 25.6% in current prices, and 21.9% in constant prices, compared to the second quarter of 2022.

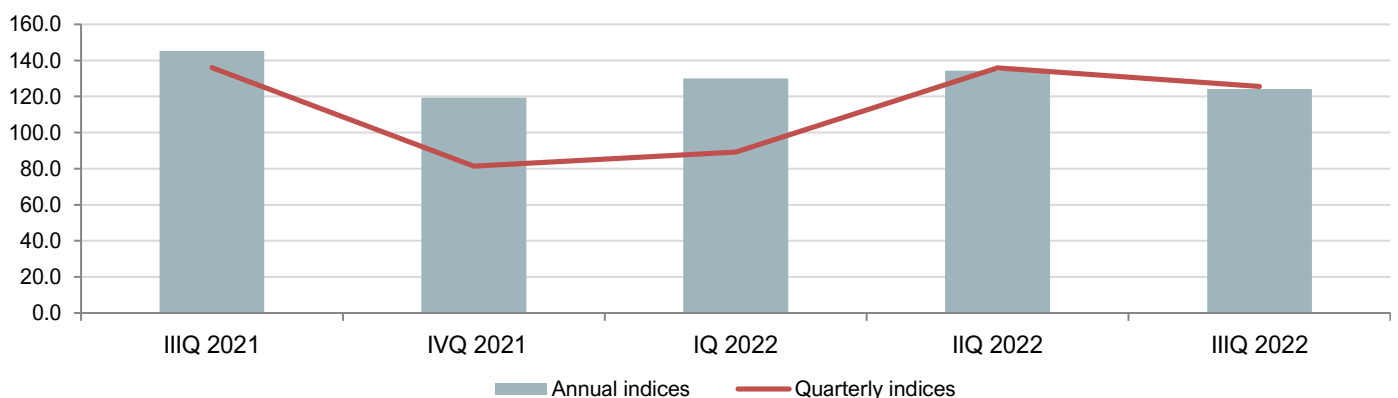
Retail trade in motor fuels in the third quarter of 2022 increased by 38.0% compared to the third quarter of 2021, while compared to the second quarter of 2022 it decreased by 32.2%.

Retail trade turnover of food in the third quarter of 2022 compared to the third quarter of 2021 increased by 20.9% at current prices, while compared to the second quarter of 2022 it increased by 34.1%.

Retail trade of cosmetic and pharmaceutical products in the third quarter 2022 increased by 21.4% compared to the third quarter of 2021, while it increased by 8.0% compared to the second quarter of 2022.

Retail trade in other non-food products increased by 27.4% in the third quarter of 2022 compared to the third quarter of 2021, and it increased by 45.1% compared to the second quarter of 2022.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices



❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

Table 1. Turnover indices in retail trade, in current and constant prices

INDICES	<u>IIIQ 2022</u> <u>Ø 2021</u>	<u>IIIQ 2022</u> <u>IIQ 2022</u>	<u>IIIQ 2022</u> <u>IIIQ 2021</u>
Turnover indices of retail trade in current prices	159.9	125.6	124.2
Turnover indices of retail trade in constant prices	137.7	121.9	107.1

Table 2. Turnover indices in retail trade, in current prices by groups of activities

NACE Rev.2	Activities	<u>IIIQ 2022</u> <u>Ø 2021</u>	<u>IIIQ 2022</u> <u>IIQ 2022</u>	<u>IIIQ 2022</u> <u>IIIQ 2021</u>
G473	Turnover indices of retail trade of motor fuel	183.9	132.2	138.0
G471_472	Turnover indices of retail trade of food	160.7	134.1	120.9
G47NF_HLTH	Turnover indices of retail trade of cosmetic and pharmaceutical products	133.0	108.0	121.4
G47NF_OTH	Turnover indices of retail trade of other non-food products	162.4	118.1	127.4

METHODOLOGICAL NOTES

Internal trade statistics covers and presents a turnover of companies with the retail trade as their main activity.

From January 2021, the survey is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement signed by Statistical Office and Revenue and Customs Administration, in Podgorica, in September 2010, turnover data are transmitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47, in line with the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company to final consumers, i.e. population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are produced by deflating index in current prices by appropriate indices of retail goods prices.

The data are released in line with the [Statistical Release Calendar](#).

The last released data are considered preliminary, and become final within the defined deadline defined by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Retail trade](#)