

RELEASE 7-2/2022

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Turnover Indices of Retail Trade

The fourth quarter of 2022

Turnover of goods in retail trade in the fourth quarter of 2022 compared to the fourth quarter of 2021 increased by 30.9% in current, and 11.6% in constant prices.

Turnover of goods in retail trade in the fourth quarter of 2022 compared to the third quarter of 2022 decreased by 14.3% in current, and 16.6% in constant prices.

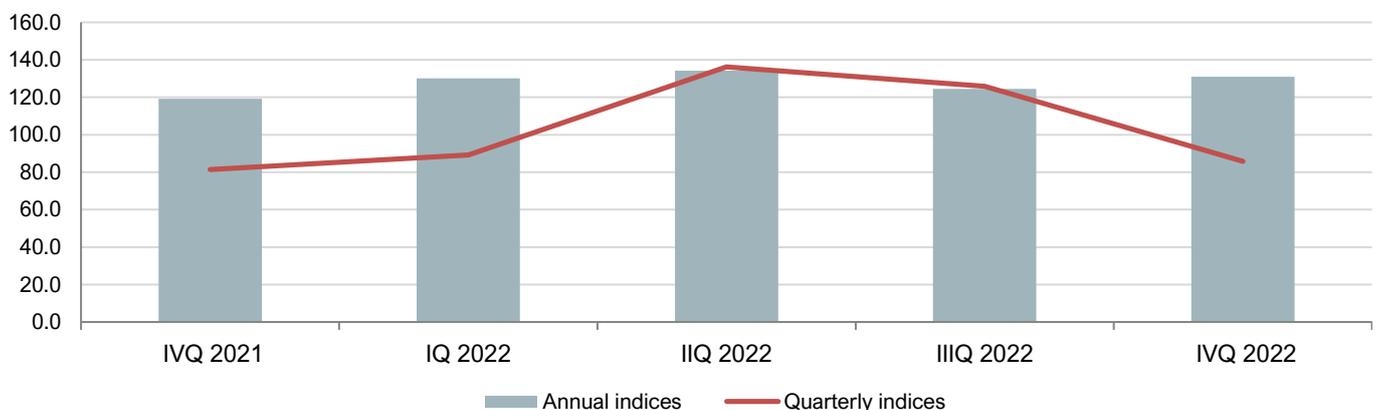
Retail trade in motor fuels in the fourth quarter of 2022 compared to the fourth quarter of 2021 increased by 34.6%, while compared to the third quarter of 2022 it decreased by 25.2%.

Retail trade turnover of food in the fourth quarter of 2022 compared to the fourth quarter of 2021 increased by 32.4% at current, while compared to the third quarter of 2022 it decreased by 19.5%.

Retail trade of cosmetic and pharmaceutical products in the fourth quarter of 2022 increased by 17.1% compared to the fourth quarter of 2021, while it increased by 6.8% compared to the third quarter of 2022.

Retail trade in other non-food products increased by 32.8% in the fourth quarter of 2022 compared to the fourth quarter of 2021, and decreased by 9.5% compared to the third quarter of 2022.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices.
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices.

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IVQ 2022</u> Ø 2021	<u>IVQ 2022</u> IIIQ 2022	<u>IVQ 2022</u> IVQ 2021
Turnover indices of retail trade in current prices	137.2	85.7	130.9
Turnover indices of retail trade in constant prices	114.9	83.4	111.6

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IVQ 2022</u> Ø 2021	<u>IVQ 2022</u> IIIQ 2022	<u>IVQ 2022</u> IVQ 2021
G473	Turnover indices of retail trade of motor fuel	137.4	74.8	134.6
G471_472	Turnover indices of retail trade of food	129.5	80.5	132.4
G47NF_HLTH	Turnover indices of retail trade of cosmetic and pharmaceutical products	142.0	106.8	117.1
G47NF_OTH	Turnover indices of retail trade of other non-food products	147.4	90.5	132.8

METHODOLOGICAL NOTES

Internal trade statistics cover and present turnover of companies with the retail trade as their main activity.

From January 2021, the survey is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

The data are released according to the [Statistical Release Calendar](#).

According to the Revision Policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Retail trade](#)