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When using these data please indicate the source

Average earnings (wages)

February 2021

The average earnings (gross) in Montenegro in February 2021 are 790 Euro, while the average earnings without taxes and contributions (net) are 529 Euro. The average earnings without taxes and contributions (net) in February 2021 comparing to January 2021 decreased 0.2% while the average earnings without taxes and contributions (net) in February 2021 comparing to February 2020 increased 1.1%.

Having in mind that consumer prices in February 2021 comparing to January 2021 increased 0.5%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.7%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

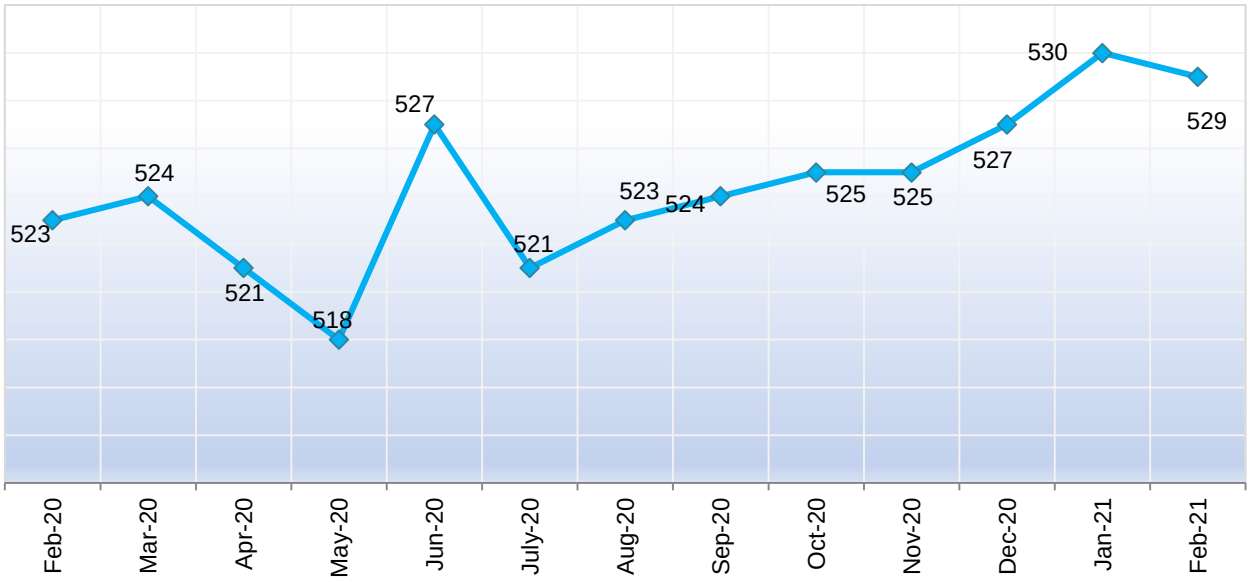

Table 1. Index of nominal wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		February 2021	January 2021	February 2021 / January 2021
	TOTAL:	**529**	**530**	**99.8**
A	Agriculture, forestry and fishing	438	461	95.0
B	Mining and quarrying	720	714	100.8
C	Manufacturing	383	386	99.2
D	Electricity, gas, steam and air conditioning supply	896	959	93.4
E	Water supply, sewerage, waste management and remediation activities	488	498	98.0
F	Construction	466	480	97.1
G	Wholesale and retail trade, repair of motor vehicles and motor recycles	394	393	100.3
H	Transportation and storage	528	528	100.0
I	Accommodation and food service activities	377	383	98.4
J	Information and communication	694	705	98.4
K	Financial and insurance activities	971	978	99.3
L	Real estate activities	648	631	102.7
M	Professional, scientific and technical activities	447	481	92.9
N	Administrative and support service activities	354	353	100.3
O	Public administration and defense, compulsory social security	597	591	101.0
P	Education	552	546	101.1
Q	Human health and social work activities	642	641	100.2
R	Arts, entertainment and recreation	421	419	100.5
S	Other service activities	435	440	98.9

At the sector level, the average earnings without taxes and contributions (net) in February 2021 compared to January 2021 increased in the following sectors: Real estate activities (2.7%), *Education (1.1%), Public administration and defense, compulsory social security (1.0%), Mining and quarrying* (0.8%), *Arts, entertainment and recreation* (0.5%), *Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%),* Administrative and support service activities (0.3%), Human health and social work activities (0.2%), while there were a decrease in the following sectors: *Professional, scientific and technical activities (7.1%)*, *Electrity, gas, steam and air conditioning supply* (6.6%*), Agriculture,forestry and fishing (5.0%), Construction (2.9%), Water supply, sewerage, waste management and remediation activities* (2.0%), *Accommodation and food service activities (1.6%)*, Information *and communications* (1.6%), Other service activities (1.1%), *Manufacturing* (0.8%) and Financial and insurance activities (0.7%).

METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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