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Average earnings (wages)

January 2023

The average earnings (gross) in Montenegro in January 2023 are 940 Euro, while the average earnings without taxes and contributions (net) are 757 Euro. The average earnings without taxes and contributions (net) in January 2023 comparing to December 2022 increased for 4.1%, while the average earnings without taxes and contributions (net) in January 2023 comparing to the same month of the previous year increased for 10.3%.

Having in mind that consumer prices in January 2023 comparing to December 2022 increased for 0.4% the results is that real earnings without taxes and contributions (net) in the same period increased for 3.7%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

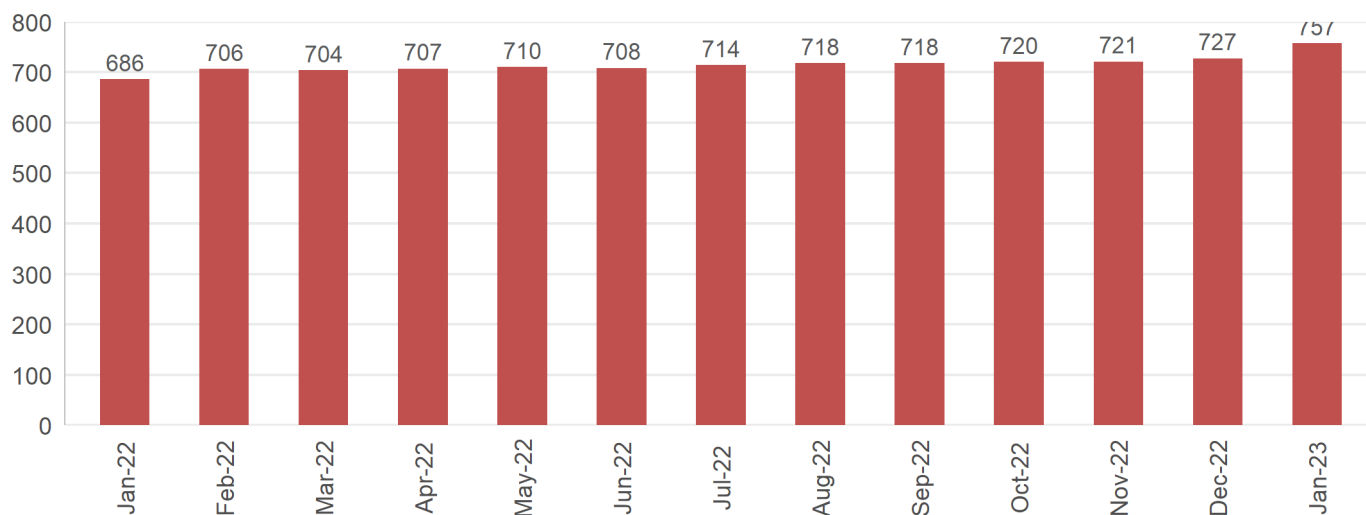


Table 1. Wages without taxes and contributions (net)

| | | Wages without taxes and contributions (net) | | Index of nominal wages without taxes and contributions (net) |
|---|---|---|------------|--|
| | | Jan-2023 | Dec-2023 | <u>Jan-2023</u> <u>Dec-2023</u> |
| | TOTAL | 757 | 727 | 104.1 |
| A | Agriculture, forestry and fishing | 716 | 700 | 102.3 |
| B | Mining and quarrying | 942 | 902 | 104.4 |
| C | Manufacturing | 603 | 592 | 101.9 |
| D | Electricity, gas, steam and air conditioning supply | 1 114 | 1 127 | 98.8 |
| E | Water supply, sewerage, waste management and remediation activities | 672 | 658 | 102.1 |
| F | Construction | 723 | 669 | 108.1 |
| G | Wholesale and retail trade and repair of motor vehicles and motorcycles | 626 | 623 | 100.5 |
| H | Transportation and storage | 725 | 716 | 101.3 |
| I | Accommodation and food service activities | 683 | 654 | 104.4 |
| J | Information and communication | 896 | 856 | 104.7 |
| K | Financial and insurance activities | 1 198 | 1 201 | 99.8 |
| L | Real estate activities | 919 | 848 | 108.4 |
| M | Professional, scientific and technical activities | 645 | 682 | 94.6 |
| N | Administrative and support service activities | 600 | 571 | 105.1 |
| O | Public administration and defence; compulsory social security | 782 | 767 | 102.0 |
| P | Education | 787 | 715 | 110.1 |
| Q | Human health and social work activities | 934 | 863 | 108.2 |
| R | Arts, entertainment and recreation | 692 | 650 | 106.5 |
| S | Other service activities | 654 | 664 | 98.5 |

At the sector level, the average earnings without taxes and contributions (net) in January 2023 compared to December 2022 increased in the following sectors: Education (10.1%), Real estate activities (8.4%), Human health and social work activities (8.2%), Construction (8.1%), Arts, entertainment and recreation (6.5%), Administrative and support service activities (5.1%), Information and communication (4.7%), Mining and quarrying (4.4%), Accommodation and food service activities (4.4%), Agriculture, forestry and fishing (2.3%), Water supply, sewerage, waste management and remediation activities (2.1%), Public administration and defence; compulsory social security (2.0%), Manufacturing (1.9%), Transportation and storage (1.3%) and Wholesale and retail trade and repair of motor vehicles and motorcycles (0.5%).

There were a decrease in the following sectors: Professional, scientific and technical activities (5.4%), Other service activities (1.5%), Electricity, gas, steam and air conditioning supply (1.2%) and Financial and insurance activities (0.2%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)