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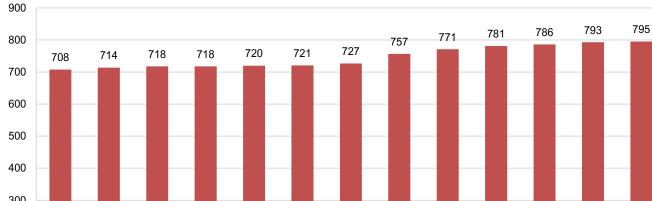
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Average earnings (wages)

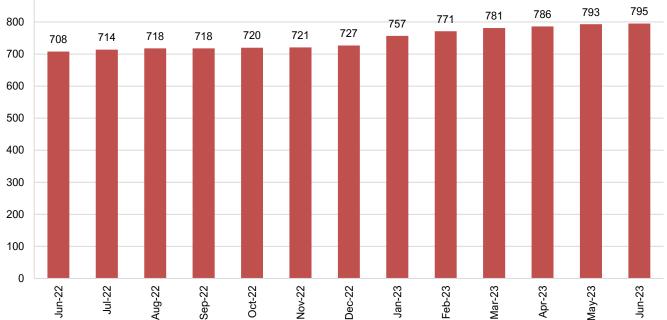
## June 2023

The average earnings (gross) in Montenegro in June 2023 are 991 Euro, while the average earnings without taxes and contributions (net) are 795 Euro. The average earnings without taxes and contributions (net) in June 2023 comparing to May 2023 increased for 0.3%, while the average earnings without taxes and contributions (net) in June 2023 comparing to the same month of the previous year increased for 12.3%.

Having in mind that consumer prices in June 2023 comparing to May 2023 increased for 0.9% the results is that real earnings without taxes and contributions (net) in the same period decreased for 0.6%.



Graph 1. Average earnings without taxes and contributions (net) in EUR



**Table 1.** Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jun-2023	May-2023	<u>Jun-2023</u> May-2023
	TOTAL	795	793	100.3
Α	Agriculture, forestry and fishing	721	695	103.7
В	Mining and quarrying	1 054	1 055	99.9
С	Manufacturing	620	609	101.8
D	Electricity, gas, steam and air conditioning supply	1 250	1 230	101.6
E	Water supply, sewerage, waste management and remediation activities	683	675	101.2
F	Construction	743	737	100.8
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	662	655	101.1
Н	Transportation and storage	743	733	101.4
ı	Accommodation and food service activities	716	707	101.3
J	Information and communication	1 043	1 040	100.3
K	Financial and insurance activities	1 256	1 259	99.8
L	Real estate acitivities	961	965	99.6
М	Professional, scientific and technical activities	706	699	101.0
N	Administrative and support service activities	637	634	100.5
0	Public administration and defence; compulsory social security	913	903	101.1
Р	Education	800	811	98.6
Q	Human health and social work activities	897	909	98.7
R	Arts, entertainment and recreation	709	707	100.3
s	Other service activities	654	651	100.5

At the sector level, the average earnings without taxes and contributions (net) in June 2023 compared to May 2023 increased in the following sectors: Agriculture, forestry and fishing (3.7%), Manufacturing (1.8%), Electricity, gas, steam and air conditioning supply (1.6%), Transportation and storage (1.4%), Accommodation and food service activities (1.3%), Water supply, sewerage, waste management and remediation activities (1.2%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.1%), Public administration and defence; compulsory social security (1.1%), Professional, scientific and technical activities (1.0%), Construction (0.8%), Other service activities (0.5%), Administrative and support service activities (0.5%), Information and communication (0.3%) and Arts, entertainment and recreation (0.3%).

There were a decrease in the following sectors: Education (1.4%) Human health and social work activities (1.3%), Real estate acitivities (0.4%), Financial and insurance activities (0.2%) and Mining and quarrying (0.1%).

## **METHODOLOGICAL NOTES**

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source: "Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: Wages