RELEASE *136/2023*   Release date: 30 October 2023

Average earnings (wages)

September 2023

The average earnings (gross) in Montenegro in September 2023 are 998 Euro, while the average earnings without taxes and contributions (net) are 800 Euro. The average earnings without taxes and contributions (net) in September 2023 comparing to August 2023 increased for 0.1%, while the average earnings without taxes and contributions (net) in September 2023 comparing to the same month of the previous year increased for 11.4%.

Having in mind that consumer prices in September 2023 comparing to August 2023 increased for 0.8% the results is that real earnings without taxes and contributions (net) in the same period decreased for 0.7%.

The average earnings (gross) in the third quarter 2023 comparing to second quarter 2023 increased 1%.

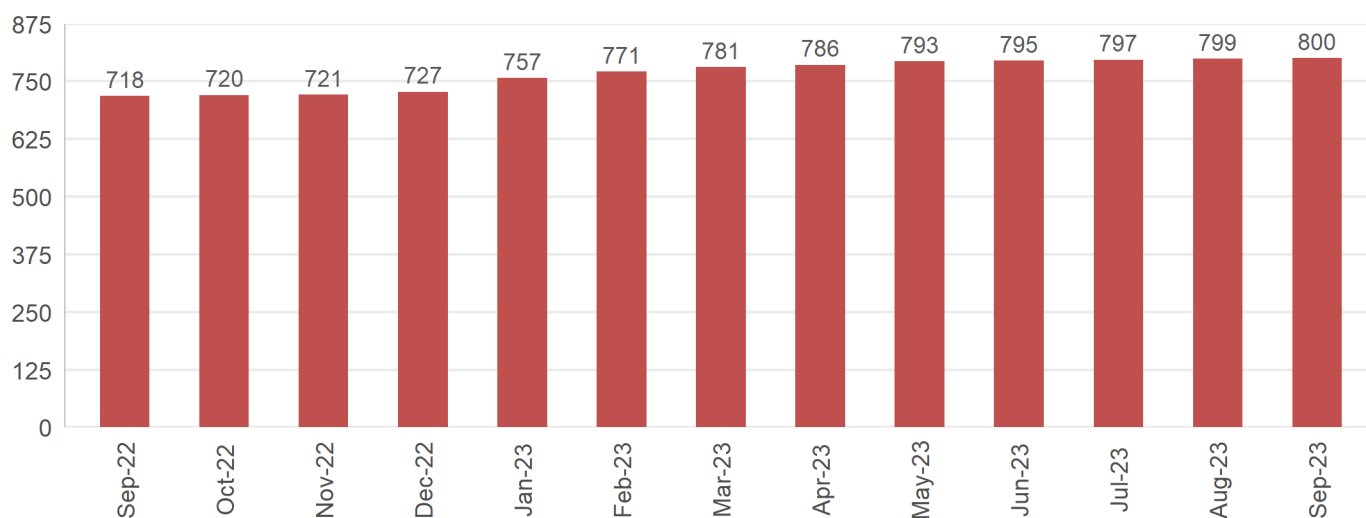**Graph 1.** Average earnings without taxes and contributions (net) in EUR

Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Sep-2023	Aug-2023	Sep-2023 / Aug-2023
	TOTAL	800	799	100.1
A	Agriculture, forestry and fishing	745	738	100.9
B	Mining and quarrying	1 049	1 054	99.5
C	Manufacturing	645	635	101.6
D	Electricity, gas, steam and air conditioning supply	1 254	1 247	100.6
E	Water supply, sewerage, waste management and remediation activities	686	693	99.0
F	Construction	751	767	97.9
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	665	667	99.7
H	Transportation and storage	746	748	99.7
I	Accommodation and food service activities	746	737	101.2
J	Information and communication	1 018	1 009	100.9
K	Financial and insurance activities	1 278	1 261	101.3
L	Real estate activities	989	975	101.4
M	Professional, scientific and technical activities	724	707	102.4
N	Administrative and support service activities	640	646	99.1
O	Public administration and defence; compulsory social security	913	917	99.6
P	Education	797	799	99.7
Q	Human health and social work activities	883	889	99.3
R	Arts, entertainment and recreation	741	730	101.5
S	Other service activities	687	680	101.0

At the sector level, the average earnings without taxes and contributions (net) in September 2023 compared to August 2023 increased in the following sectors: Professional, scientific and technical activities (2.4%), Manufacturing (1.6%), Arts, entertainment and recreation (1.5%), Real estate activities (1.4%), Financial and insurance activities (1.3%), Accommodation and food service activities (1.2%), Other service activities (1.0%), Agriculture, forestry and fishing (0.9%), Information and communication (0.9%) and Electricity, gas, steam and air conditioning supply (0.6%).

There was a decrease in the following sectors: Construction (2.1%), Water supply, sewerage, waste management and remediation activities (1.0%), Administrative and support service activities (0.9%), Human health and social work activities (0.7%), Mining and quarrying (0.5%), Public administration and defence; compulsory social security (0.4%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.3%), Transportation and storage (0.3%) and Education (0.3%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source: „Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: Wages

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