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Average earnings (wages)

January 2024

The average earnings (gross) in Montenegro in January 2024 are 1 024 Euro, while the average earnings without taxes and contributions (net) are 819 Euro. The average earnings without taxes and contributions (net) in January 2024 comparing to December 2023 increased for 0.6%, while the average earnings without taxes and contributions (net) in January 2024 comparing to the same month of the previous year increased for 8.2%.

Having in mind that consumer prices in January 2024 comparing to December 2023 increased for 0.5% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.1%.

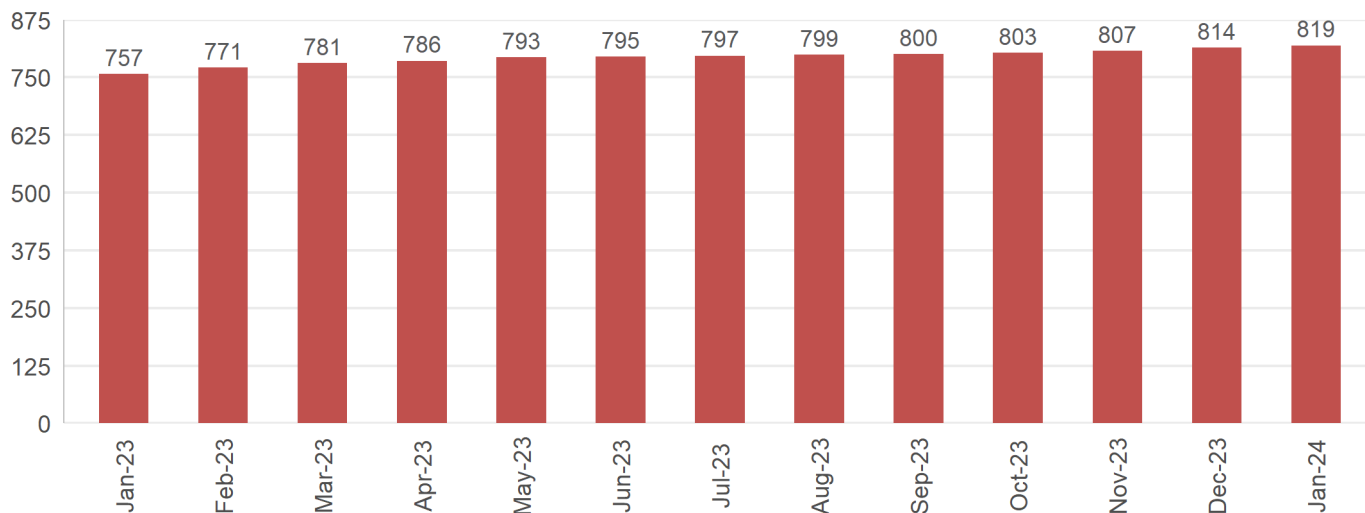**Graph 1.** Average earnings without taxes and contributions (net) in EUR

Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jan-2024	Dec-2023	Jan-2024 / Dec-2023
	TOTAL	819	814	100.6
A	Agriculture, forestry and fishing	754	755	99.9
B	Mining and quarrying	1 046	1 049	99.7
C	Manufacturing	670	649	103.2
D	Electricity, gas, steam and air conditioning supply	1 178	1 187	99.2
E	Water supply, sewerage, waste management and remediation activities	716	686	104.4
F	Construction	757	783	96.7
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	690	670	103.0
H	Transportation and storage	778	777	100.1
I	Accommodation and food service activities	773	768	100.7
J	Information and communication	1 041	1 039	100.2
K	Financial and insurance activities	1 273	1 285	99.1
L	Real estate acitivities	957	930	102.9
M	Professional, scientific and technical activities	746	735	101.5
N	Administrative and support service activities	658	656	100.3
O	Public administration and defence; compulsory social security	925	935	98.9
P	Education	807	810	99.6
Q	Human health and social work activities	908	898	101.1
R	Arts, entertainment and recreation	744	745	99.9
S	Other service activities	741	713	103.9

At the sector level, the average earnings without taxes and contributions (net) in January 2024 compared to December 2023 increased in the following sectors: Water supply, sewerage, waste management and remediation activities (4.4%), Other service activities (3.9%), Manufacturing (3.2%), Wholesale and retail trade and repair of motor vehicles and motorcycles (3.0%), Real estate acitivities (2.9%), Professional, scientific and technical activities (1.5%), Human health and social work activities (1.1%), Accommodation and food service activities (0.7%), Administrative and support service activities (0.3%), Information and communication (0.2%) and Transportation and storage (0.1%).

There were a decrease in the following sectors: Construction (3.3%), Public administration and defence; compulsory social security (1.1%), Financial and insurance activities (0.9%), Electricity, gas, steam and air conditioning supply (0.8%), Education (0.4%), Mining and quarrying (0.3%), Agriculture, forestry and fishing (0.1%) and Arts, entertainment and recreation (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source: „Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: Wages

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