

Average earnings (wages)

October 2024

The average earnings (gross) in Montenegro in October 2024 are 1137 Euro, while the average earnings without taxes and contributions (net) are 944 Euro. The average earnings without taxes and contributions (net) in October 2024 comparing to September 2024 increased for 7.6%, while the average earnings without taxes and contributions (net) in October 2024 comparing to the same month of the previous year increased for 17.6%.

Having in mind that consumer prices in October 2024 comparing to September 2024 stayed on same level the results is that real earnings without taxes and contributions (net) in the same period increased for 7.6%.

The methodology for the calculation of average earnings comprises all paid earnings in October, and not calculated earnings only for October (which are paid up to 15 November). Thus, the average earnings in the statistical survey for October does not refer to all October earnings which are paid by a majority of reporting units in November, but they will be a constituent part of the survey for November which will be published on the last working day in December. Accordingly, the effects of the Government Programme Europe Now 2 are not fully a constituent part of this release, but they will be fully covered by the next one.

Graph 1. Average earnings without taxes and contributions (net) in EUR

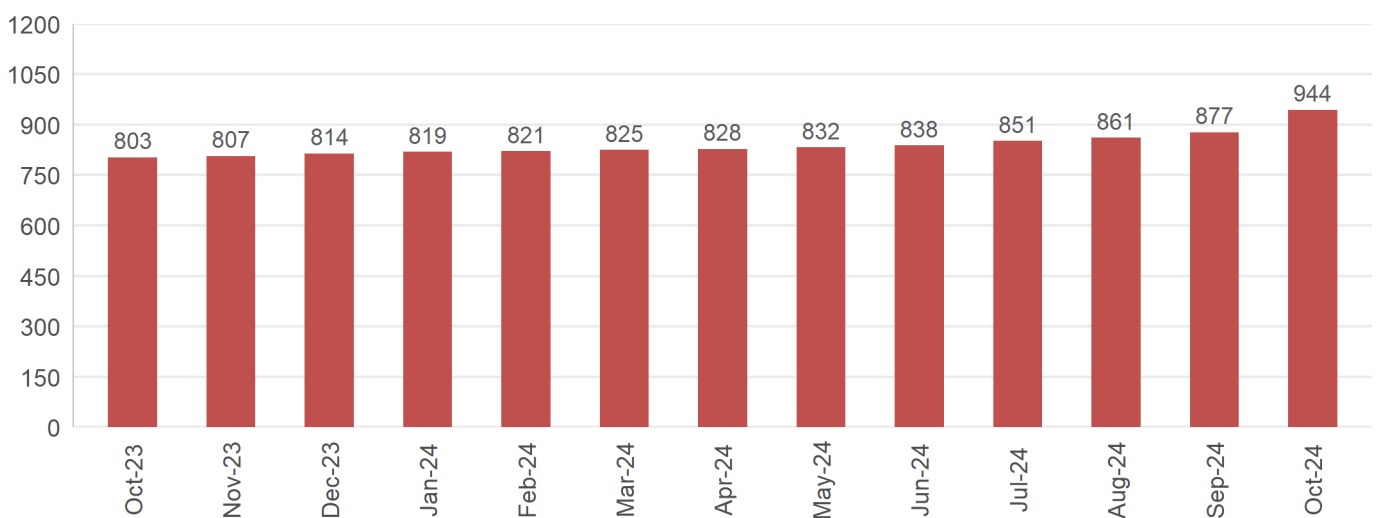


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Oct-2024	Sep-2024	<u>Oct-2024</u> <u>Sep-2024</u>
	TOTAL	944	877	107.6
A	Agriculture, forestry and fishing	918	867	105.9
B	Mining and quarrying	1 068	1 053	101.4
C	Manufacturing	751	691	108.7
D	Electricity, gas, steam and air conditioning supply	1 360	1 270	107.1
E	Water supply, sewerage, waste management and remediation activities	872	846	103.1
F	Construction	902	819	110.1
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	827	760	108.8
H	Transportation and storage	926	837	110.6
I	Accommodation and food service activities	928	837	110.9
J	Information and communication	1 277	1 121	113.9
K	Financial and insurance activities	1 573	1 380	114.0
L	Real estate activities	1 166	1 064	109.6
M	Professional, scientific and technical activities	951	816	116.5
N	Administrative and support service activities	774	703	110.1
O	Public administration and defence; compulsory social security	996	948	105.1
P	Education	955	924	103.4
Q	Human health and social work activities	983	918	107.1
R	Arts, entertainment and recreation	861	805	107.0
S	Other service activities	837	765	109.4

At the sector level, the average earnings without taxes and contributions (net) in October 2024 compared to September 2024 increased in the following sectors: Professional, scientific and technical activities (16.5%), Financial and insurance activities (14.0%), Information and communication (13.9%), Accommodation and food service activities (10.9%), Transportation and storage (10.6%), Construction (10.1%), Administrative and support service activities (10.1%), Real estate activities (9.6%), Other service activities (9.4%), Wholesale and retail trade and repair of motor vehicles and motorcycles (8.8%), Manufacturing (8.7%), Electricity, gas, steam and air conditioning supply (7.1%), Human health and social work activities (7.1%), Arts, entertainment and recreation (7.0%), Agriculture, forestry and fishing (5.9%), Public administration and defence; compulsory social security (5.1%), Education (3.4%), Water supply, sewerage, waste management and remediation activities (3.1%) and Mining and quarrying (1.4%).

There has been no decrease in earnings in any sector, when compared to the previous month.

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)