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Average earnings (wages)

December 2024

The average earnings (gross) in Montenegro in December 2024 are 1 205 euro, while the average earnings without taxes and contributions (net) are 1 012 euro. The average earnings without taxes and contributions (net) in December 2024 comparing to November 2024 increased for 1.9%, while the average earnings without taxes and contributions (net) in December 2024 comparing to the same month of the previous year increased for 24.3%.

Having in mind that consumer prices in December 2024 comparing to November 2024 decreased for 0.1% the results is that real earnings without taxes and contributions (net) in the same period increased for 2%.

At the level of 2024 average gross earnings were 1 083 euro while the average net earnings were 876 euro. Having in mind that consumer prices in 2024 comparing to 2023 increased 3.3%, the results is that real earnings without taxes and contributions (net) in the same period increased 7.1%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

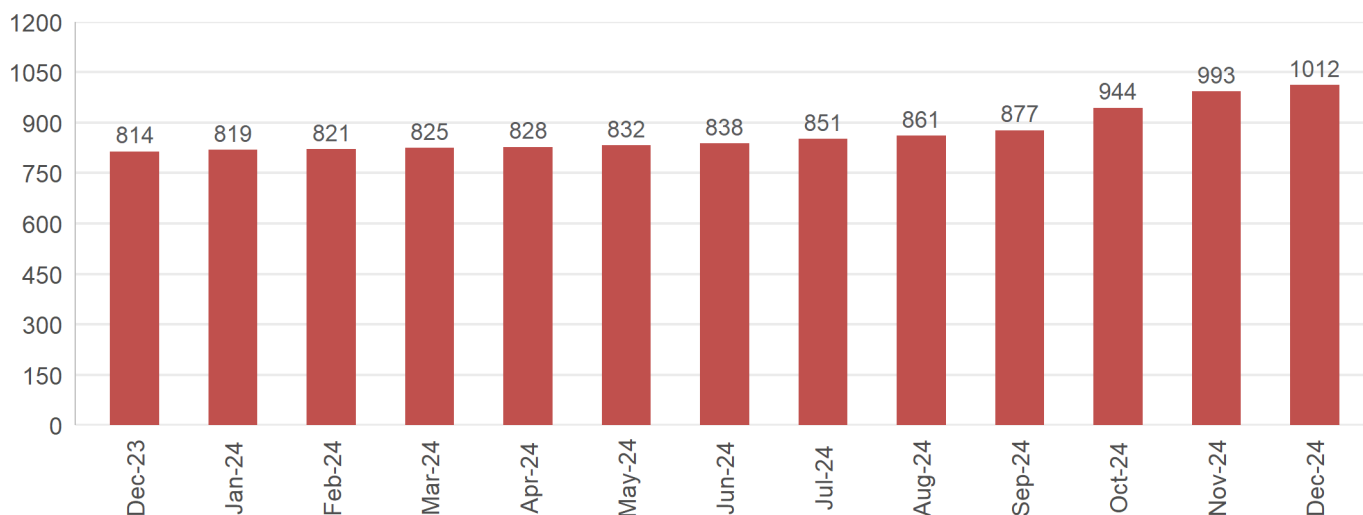


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Dec-2024	Nov-2024	<u>Dec-2024</u> Nov-2024
	TOTAL	1 012	993	101.9
A	Agriculture, forestry and fishing	858	829	103.5
B	Mining and quarrying	1 155	1 153	100.2
C	Manufacturing	846	834	101.4
D	Electricity, gas, steam and air conditioning supply	1 389	1 387	100.1
E	Water supply, sewerage, waste management and remediation activities	958	899	106.6
F	Construction	945	973	97.1
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	919	883	104.1
H	Transportation and storage	969	948	102.2
I	Accommodation and food service activities	984	961	102.4
J	Information and communication	1 401	1 391	100.7
K	Financial and insurance activities	1 685	1 906	88.4
L	Real estate activities	1 436	1 314	109.3
M	Professional, scientific and technical activities	1 007	975	103.3
N	Administrative and support service activities	891	807	110.4
O	Public administration and defence; compulsory social security	1 053	1 008	104.5
P	Education	958	955	100.3
Q	Human health and social work activities	1 002	1 013	98.9
R	Arts, entertainment and recreation	922	888	103.8
S	Other service activities	912	887	102.8

At the sector level, the average earnings without taxes and contributions (net) in December 2024 compared to November 2024 increased in the following sectors: Administrative and support service activities (10.4%), Real estate activities (9.3%), Water supply, sewerage, waste management and remediation activities (6.6%), Public administration and defence; compulsory social security (4.5%), Wholesale and retail trade and repair of motor vehicles and motorcycles (4.1%), Arts, entertainment and recreation (3.8%), Agriculture, forestry and fishing (3.5%), Professional, scientific and technical activities (3.3%), Other service activities (2.8%), Accommodation and food service activities (2.4%), Transportation and storage (2.2%), Manufacturing (1.4%), Information and communication (0.7%), Education (0.3%), Mining and quarrying (0.2%) and Electricity, gas, steam and air conditioning supply (0.1%).

There was a decrease in the following sectors: Financial and insurance activities (11.6%), Construction (2.9%), and Human health and social work activities (1.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)