

RELEASE 76/2024

Release date: 31 May 2024

Average earnings (wages)

April 2024

The average earnings (gross) in Montenegro in April 2024 are 1 036 Euro, while the average earnings without taxes and contributions (net) are 828 Euro. The average earnings without taxes and contributions (net) in April 2024 comparing to March 2024 increased for 0.4%, while the average earnings without taxes and contributions (net) in April 2024 comparing to the same month of the previous year increased for 5.3%.

Having in mind that consumer prices in April 2024 comparing to March 2024 increased for 0.1% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.3%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

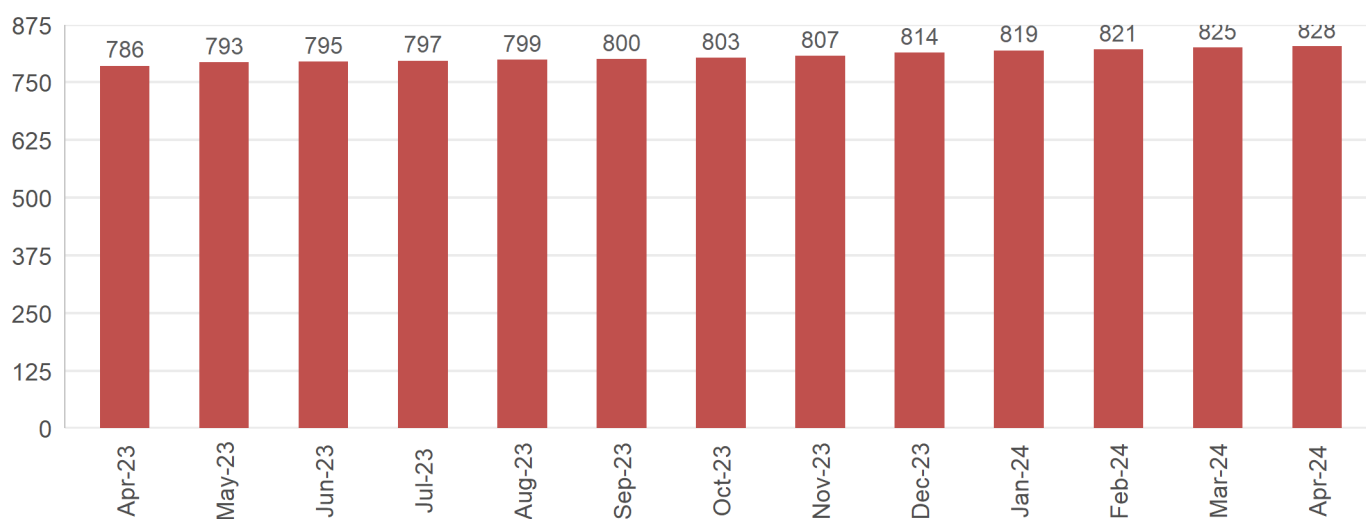


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Apr-2024	Mar-2024	<u>Apr-2024</u> <u>Mar-2024</u>
	TOTAL	828	825	100.4
A	Agriculture, forestry and fishing	768	757	101.5
B	Mining and quarrying	1 038	1 035	100.3
C	Manufacturing	662	664	99.7
D	Electricity, gas, steam and air conditioning supply	1 209	1 203	100.5
E	Water supply, sewerage, waste management and remediation activities	786	773	101.7
F	Construction	770	759	101.4
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	711	704	101.0
H	Transportation and storage	776	778	99.7
I	Accommodation and food service activities	764	760	100.5
J	Information and communication	1 063	1 056	100.7
K	Financial and insurance activities	1 309	1 303	100.5
L	Real estate activities	993	1 000	99.3
M	Professional, scientific and technical activities	786	797	98.6
N	Administrative and support service activities	659	660	99.8
O	Public administration and defence; compulsory social security	935	928	100.8
P	Education	808	809	99.9
Q	Human health and social work activities	909	903	100.7
R	Arts, entertainment and recreation	747	748	99.9
S	Other service activities	741	743	99.7

At the sector level, the average earnings without taxes and contributions (net) in April 2024 compared to March 2024 increased in the following sectors: Water supply, sewerage, waste management and remediation activities (1.7%), Agriculture, forestry and fishing (1.5%), Construction (1.4%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.0%), Public administration and defence; compulsory social security (0.8%), Information and communication (0.7%), Human health and social work activities (0.7%), Electricity, gas, steam and air conditioning supply (0.5%), Accommodation and food service activities (0.5%), Financial and insurance activities (0.5%) and Mining and quarrying (0.3%).

There were a decrease in the following sectors: Professional, scientific and technical activities (1.4%), Real estate activities (0.7%), Manufacturing (0.3%), Transportation and storage (0.3%), Other service activities (0.3%), Administrative and support service activities (0.2%), Education (0.1%), and Arts, entertainment and recreation (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)