

RELEASE 91/2024

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Average earnings (wages)

May 2024

The average earnings (gross) in Montenegro in May 2024 are 1042 Euro, while the average earnings without taxes and contributions (net) are 832 Euro. The average earnings without taxes and contributions (net) in May 2024 comparing to April 2024 increased for 0.5%, while the average earnings without taxes and contributions (net) in May 2024 comparing to the same month of the previous year increased for 4.9%.

Having in mind that consumer prices in May 2024 comparing to April 2024 increased for 0.1% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.4%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

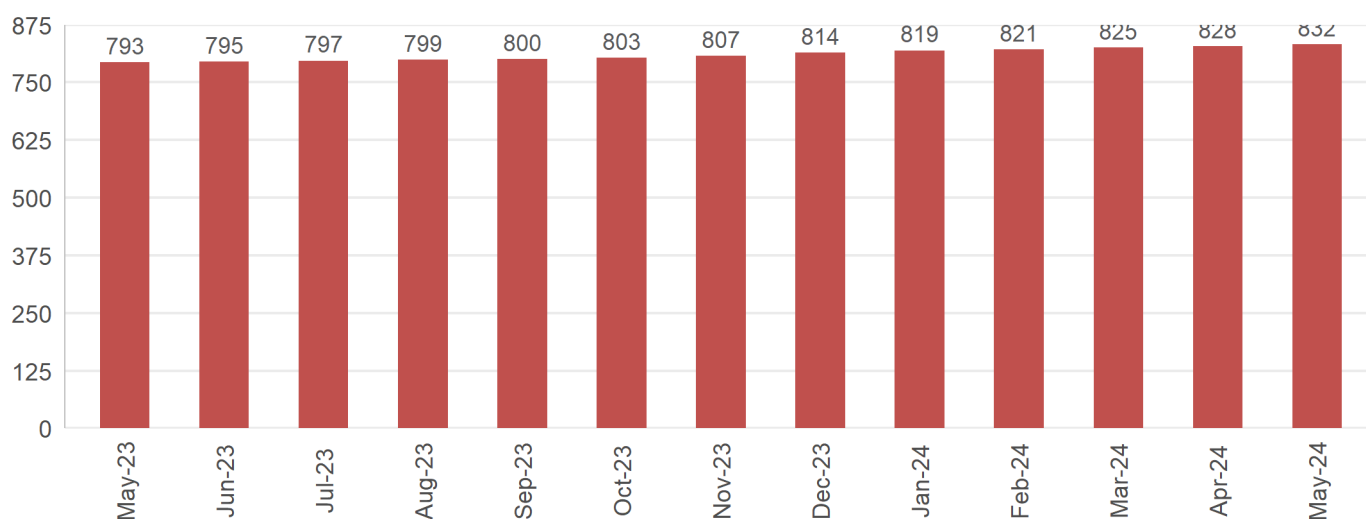


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		May-2024	Apr-2024	<u>May-2024</u> Apr-2024
	TOTAL	832	828	100.5
A	Agriculture, forestry and fishing	769	768	100.1
B	Mining and quarrying	1 036	1 038	99.8
C	Manufacturing	670	662	101.2
D	Electricity, gas, steam and air conditioning supply	1 219	1 209	100.8
E	Water supply, sewerage, waste management and remediation activities	798	786	101.5
F	Construction	778	770	101.0
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	716	711	100.7
H	Transportation and storage	784	776	101.0
I	Accommodation and food service activities	779	764	102.0
J	Information and communication	1 069	1 063	100.6
K	Financial and insurance activities	1 287	1 309	98.3
L	Real estate activities	990	993	99.7
M	Professional, scientific and technical activities	785	786	99.9
N	Administrative and support service activities	669	659	101.5
O	Public administration and defence; compulsory social security	934	935	99.9
P	Education	807	808	99.9
Q	Human health and social work activities	921	909	101.3
R	Arts, entertainment and recreation	755	747	101.1
S	Other service activities	740	741	99.9

At the sector level, the average earnings without taxes and contributions (net) in May 2024 compared to April 2024 increased in the following sectors: Accommodation and food service activities (2.0%), Water supply, sewerage, waste management and remediation activities (1.5%), Administrative and support service activities (1.5%), Human health and social work activities (1.3%), Manufacturing (1.2%), Arts, entertainment and recreation (1.1%), Construction (1.0%), Transportation and storage (1.0%), Electricity, gas, steam and air conditioning supply (0.8%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.7%), Information and communication (0.6%) and Agriculture, forestry and fishing (0.1%).

There was a decrease in the following sectors: Financial and insurance activities (1.7%), Real estate activities (0.3%), Mining and quarrying (0.2%), Professional, scientific and technical activities (0.1%), Public administration and defence; compulsory social security (0.1%), Education (0.1%) and Other service activities (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)