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Average earnings (wages)

June 2024

The average earnings (gross) in Montenegro in June 2024 are 1 050 Euro, while the average earnings without taxes and contributions (net) are 838 Euro. The average earnings without taxes and contributions (net) in June 2024 comparing to May 2024 increased for 0.7%, while the average earnings without taxes and contributions (net) in June 2024 comparing to the same month of the previous year increased for 5.4%.

Having in mind that consumer prices in June 2024 comparing to May 2024 increased for 0.1% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.6%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

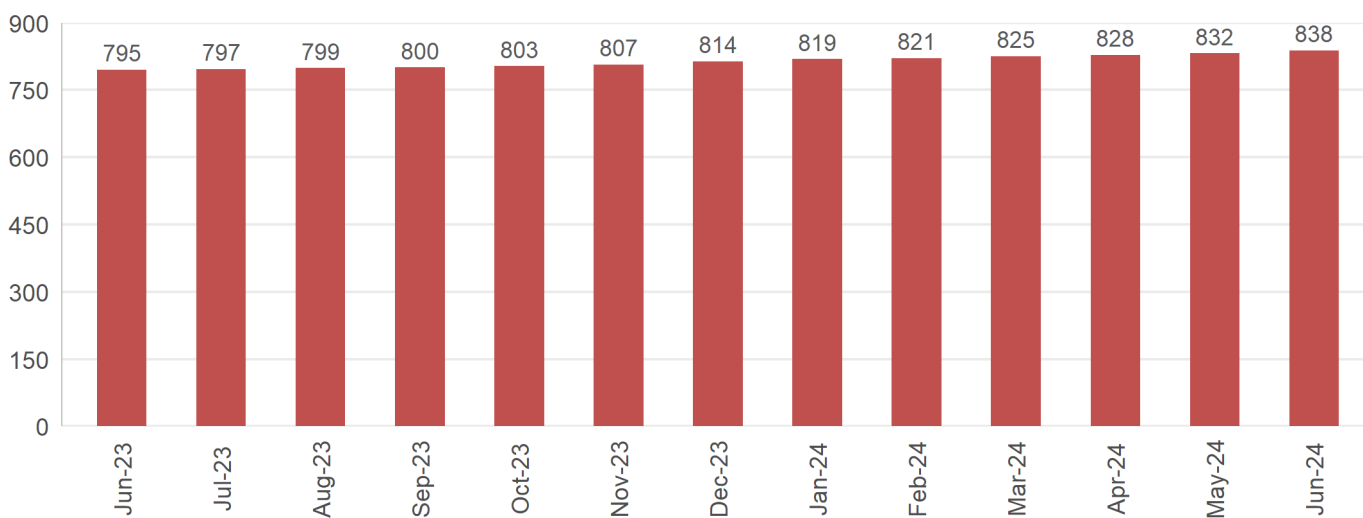


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jun-2024	May-2024	<u>Jun-2024</u> May-2024
	TOTAL	838	832	100.7
A	Agriculture, forestry and fishing	786	769	102.2
B	Mining and quarrying	1 049	1 036	101.3
C	Manufacturing	681	670	101.6
D	Electricity, gas, steam and air conditioning supply	1 253	1 219	102.8
E	Water supply, sewerage, waste management and remediation activities	826	798	103.5
F	Construction	784	778	100.8
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	721	716	100.7
H	Transportation and storage	783	784	99.9
I	Accommodation and food service activities	790	779	101.4
J	Information and communication	1 068	1 069	99.9
K	Financial and insurance activities	1 293	1 287	100.5
L	Real estate activities	1 023	990	103.3
M	Professional, scientific and technical activities	795	785	101.3
N	Administrative and support service activities	679	669	101.5
O	Public administration and defence; compulsory social security	947	934	101.4
P	Education	805	807	99.8
Q	Human health and social work activities	920	921	99.9
R	Arts, entertainment and recreation	760	755	100.7
S	Other service activities	749	740	101.2

At the sector level, the average earnings without taxes and contributions (net) in June 2024 compared to May 2024 increased in the following sectors: Water supply, sewerage, waste management and remediation activities (3.5%), Real estate activities (3.3%), Electricity, gas, steam and air conditioning supply (2.8%), Agriculture, forestry and fishing (2.2%), Manufacturing (1.6%), Administrative and support service activities (1.5%), Accommodation and food service activities (1.4%), Public administration and defence; compulsory social security (1.4%), Mining and quarrying (1.3%), Professional, scientific and technical activities (1.3%), Other service activities (1.2%), Construction (0.8%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.7%), Arts, entertainment and recreation (0.7%) and Financial and insurance activities (0.5%).

There were a decrease in the following sectors: Education (0.2%), Transportation and storage (0.1%), Information and communication (0.1%) and Human health and social work activities (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)