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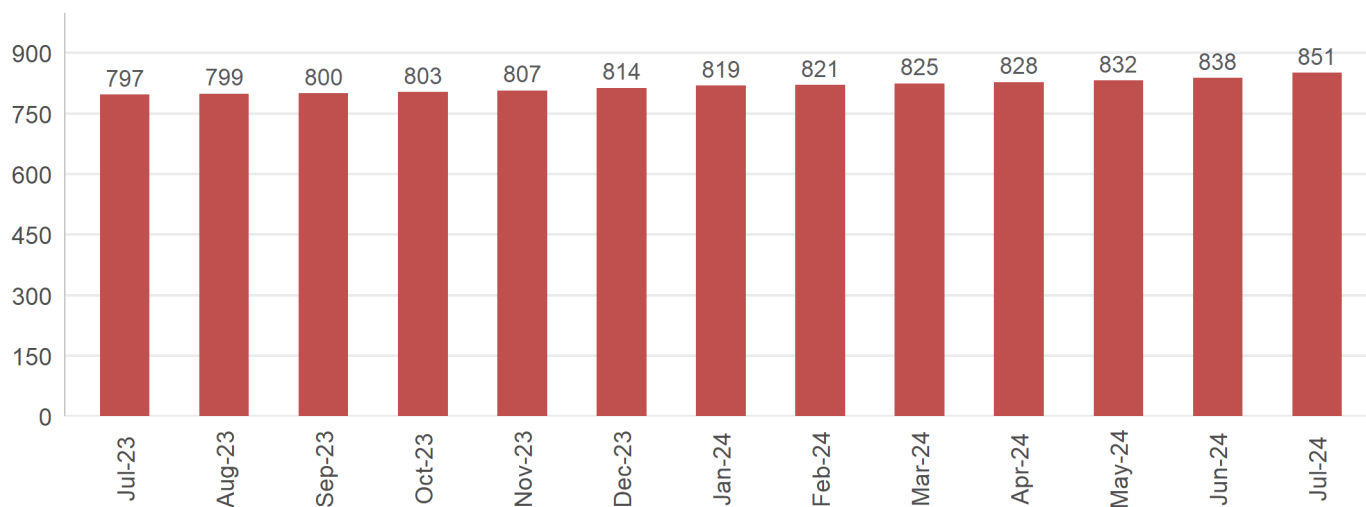
## Average earnings (wages)

### July 2024

The average earnings (gross) in Montenegro in July 2024 are 1 067 Euro, while the average earnings without taxes and contributions (net) are 851 Euro. The average earnings without taxes and contributions (net) in July 2024 comparing to June 2024 increased for 1.6%, while the average earnings without taxes and contributions (net) in July 2024 comparing to the same month of the previous year increased for 6.8%.

Having in mind that consumer prices in July 2024 comparing to June 2024 increased for 0.4% the results is that real earnings without taxes and contributions (net) in the same period increased for 1.2%.

**Graph 1.** Average earnings without taxes and contributions (net) in EUR



**Table 1. Wages without taxes and contributions (net)**

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jul-2024	Jun-2024	<u>Jul-2024</u> <u>Jun-2024</u>
	<b>TOTAL</b>	<b>851</b>	<b>838</b>	<b>101.6</b>
A	Agriculture, forestry and fishing	790	786	100.5
B	Mining and quarrying	1 048	1 049	99.9
C	Manufacturing	688	681	101.0
D	Electricity, gas, steam and air conditioning supply	1 225	1 253	97.8
E	Water supply, sewerage, waste management and remediation activities	849	826	102.8
F	Construction	799	784	101.9
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	726	721	100.7
H	Transportation and storage	820	783	104.7
I	Accommodation and food service activities	812	790	102.8
J	Information and communication	1 094	1 068	102.4
K	Financial and insurance activities	1 312	1 293	101.5
L	Real estate activities	1 033	1 023	101.0
M	Professional, scientific and technical activities	794	795	99.9
N	Administrative and support service activities	686	679	101.0
O	Public administration and defence; compulsory social security	938	947	99.0
P	Education	855	805	106.2
Q	Human health and social work activities	934	920	101.5
R	Arts, entertainment and recreation	779	760	102.5
S	Other service activities	758	749	101.2

At the sector level, the average earnings without taxes and contributions (net) in July 2024 compared to June 2024 increased in the following sectors: Education (6.2%), Transportation and storage (4.7%), Water supply, sewerage, waste management and remediation activities (2.8%), Accommodation and food service activities (2.8%), Arts, entertainment and recreation (2.5%), Information and communication (2.4%), Construction (1.9%), Financial and insurance activities (1.5%), Human health and social work activities (1.5%), Other service activities (1.2%), Manufacturing (1.0%), Real estate activities (1.0%), Administrative and support service activities (1.0%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.7%) and Agriculture, forestry and fishing (0.5%).

There were a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (2.2%), Public administration and defence; compulsory social security (1.0%), Mining and quarrying (0.1%) and Professional, scientific and technical activities (0.1%).

## METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:  
„Data source: Statistical Office of Montenegro“

*More data, as well as detailed methodological notes can be found in the section: [Wages](#)*