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Average earnings (wages)

August 2024

The average earnings (gross) in Montenegro in August 2024 are 1 080 Euro, while the average earnings without taxes and contributions (net) are 861 Euro. The average earnings without taxes and contributions (net) in August 2024 comparing to July 2024 increased for 1.2%, while the average earnings without taxes and contributions (net) in August 2024 comparing to the same month of the previous year increased for 7.8%.

Having in mind that consumer prices in August 2024 comparing to July 2024 increased for 0.4% the results is that real earnings without taxes and contributions (net) in the same period increased for 0.8%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

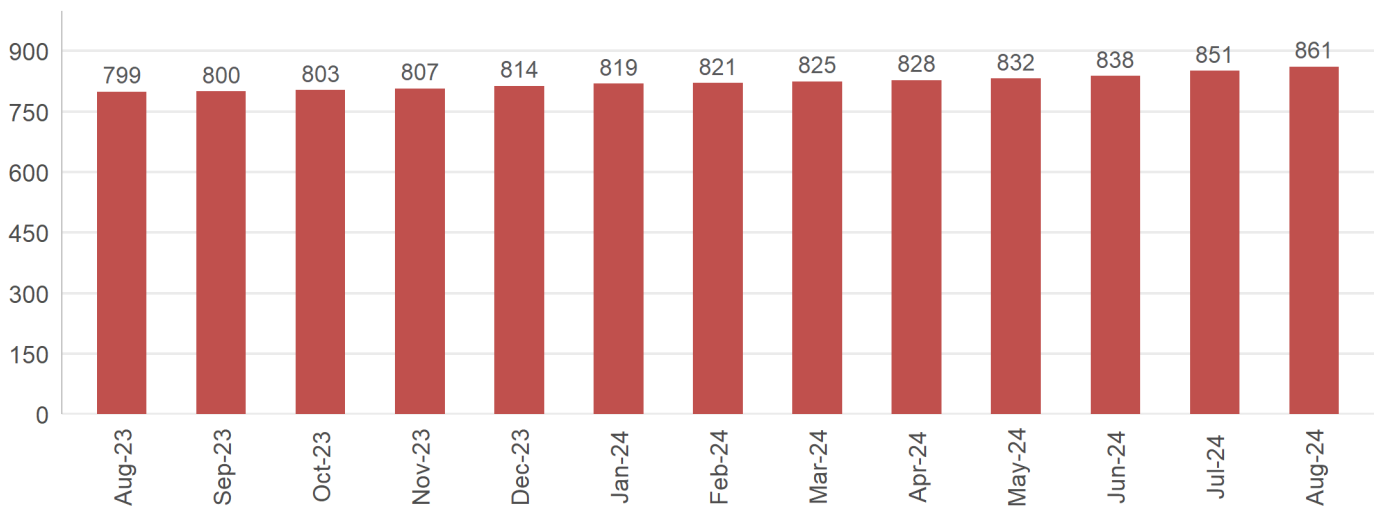


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Aug-2024	Jul-2024	<u>Aug-2024</u> Jul-2024
	TOTAL	861	851	101.2
A	Agriculture, forestry and fishing	805	790	101.9
B	Mining and quarrying	1 042	1 048	99.4
C	Manufacturing	687	688	99.9
D	Electricity, gas, steam and air conditioning supply	1 243	1 225	101.5
E	Water supply, sewerage, waste management and remediation activities	856	849	100.8
F	Construction	814	799	101.9
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	748	726	103.0
H	Transportation and storage	834	820	101.7
I	Accommodation and food service activities	822	812	101.2
J	Information and communication	1 117	1 094	102.1
K	Financial and insurance activities	1 342	1 312	102.3
L	Real estate activities	1 040	1 033	100.7
M	Professional, scientific and technical activities	806	794	101.5
N	Administrative and support service activities	688	686	100.3
O	Public administration and defence; compulsory social security	945	938	100.7
P	Education	862	855	100.8
Q	Human health and social work activities	919	934	98.4
R	Arts, entertainment and recreation	784	779	100.6
S	Other service activities	771	758	101.7

At the sector level, the average earnings without taxes and contributions (net) in August 2024 compared to July 2024 increased in the following sectors: Wholesale and retail trade and repair of motor vehicles and motorcycles (3.0%), Financial and insurance activities (2.3%), Information and communication (2.1%), Agriculture, forestry and fishing (1.9%), Construction (1.9%), Transportation and storage (1.7%), Other service activities (1.7%), Electricity, gas, steam and air conditioning supply (1.5%), Professional, scientific and technical activities (1.5%), Accommodation and food service activities (1.2%), Water supply, sewerage, waste management and remediation activities (0.8%), Education (0.8%), Real estate activities (0.7%), Public administration and defence; compulsory social security (0.7%), Arts, entertainment and recreation (0.6%) and Administrative and support service activities (0.3%).

There were a decrease in the following sectors: Human health and social work activities (1.6%), Mining and quarrying (0.6%) and Manufacturing (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)