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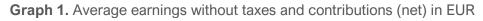
RELEASE 135/2025

Average earnings (wages)

July 2025

The average earnings (gross) in Montenegro in July 2025 are 1 208 Euro, while the average earnings without taxes and contributions (net) are 1 014 Euro. The average earnings without taxes and contributions (net) in July 2025 comparing to June 2025 increased for 0.4%, while the average earnings without taxes and contributions (net) in July 2025 comparing to the same month of the previous year increased for 19.2%.

Having in mind that consumer prices in July 2025 comparing to June 2025 increased for 0.6%, the result is that real earnings without taxes and contributions (net) in the same period decreased for 0.2%.



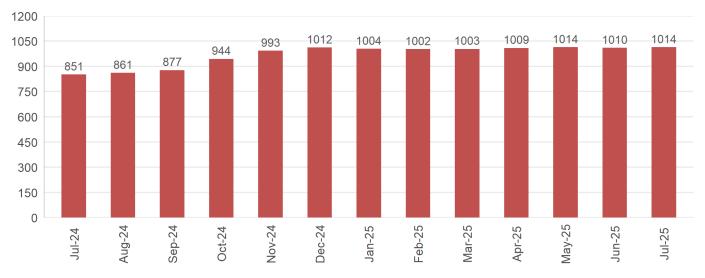


Table 1. Wages without taxes and contributions (net)

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		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Jul-2025	Jun-2025	<u>Jul-2025</u> Jun-2025
	TOTAL	1 014	1 010	100.4
Α	Agriculture, forestry and fishing	953	940	101.4
В	Mining and quarrying	1 156	1 150	100.5
С	Manufacturing	887	873	101.6
D	Electricity, gas, steam and air conditioning supply	1 380	1 440	95.8
E	Water supply, sewerage, waste management and remediation activities	929	917	101.3
F	Construction	994	961	103.4
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	934	930	100.4
Н	Transportation and storage	991	981	101.0
ı	Accommodation and food service activities	1 029	982	104.8
J	Information and communication	1 352	1 289	104.9
K	Financial and insurance activities	1 610	1 624	99.1
L	Real estate activities	1 336	1 345	99.3
М	Professional, scientific and technical activities	1 052	1 054	99.8
N	Administrative and support service activities	844	838	100.7
0	Public administration and defence; compulsory social security	1 032	1 066	96.8
Р	Education	949	942	100.7
Q	Human health and social work activities	1 039	1 029	101.0
R	Arts, entertainment and recreation	908	910	99.8
s	Other service activities	913	920	99.2

At the sector level, the average earnings without taxes and contributions (net) in July 2025 compared to June 2025 increased in the following sectors: Information and communication (4.9%), Accommodation and food service activities (4.8%), Construction (3.4%), Manufacturing (1.6%), Agriculture, forestry and fishing (1.4%), Water supply, sewerage, waste management and remediation activities (1.3%), Transportation and storage (1.0%), Human health and social work activities (1.0%), Administrative and support service activities (0.7%), Education (0.7%), Mining and quarrying (0.5%) and Wholesale and retail trade and repair of motor vehicles and motorcycles (0.4%).

There was a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (4.2%), Public administration and defence; compulsory social security (3.2%), Financial and insurance activities (0.9%), Other service activities (0.8%), Real estate activities (0.7%), Professional, scientific and technical activities (0.2%) and Arts, entertainment and recreation (0.2%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source: "Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: Wages