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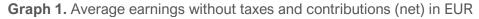
Release date: 30 September 2025

Average earnings (wages)

August 2025

The average earnings (gross) in Montenegro in August 2025 are 1 210 Euro, while the average earnings without taxes and contributions (net) are 1 015 Euro. The average earnings without taxes and contributions (net) in August 2025 comparing to July 2025 increased for 0.1%, while the average earnings without taxes and contributions (net) in August 2025 comparing to the same month of the previous year increased for 17.9%.

Having in mind that consumer prices in August 2025 comparing to July 2025 increased for 0.5% the results is that real earnings without taxes and contributions (net) in the same period decreased for 0.4%.



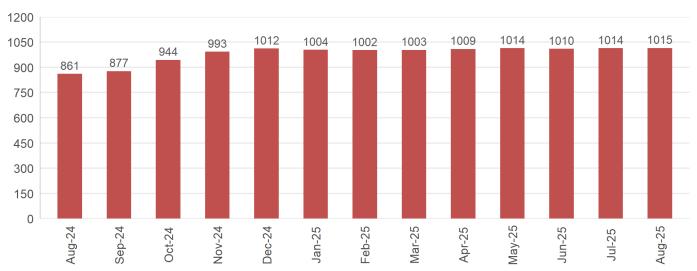


Table 1. Wages without taxes and contributions (net)

| Table 1. Wages without taxes and contributions (net) | | | | |
|--|---|---|----------|--|
| | | Wages without taxes and contributions (net) | | Index of nominal wages without taxes and contributions (net) |
| | | Aug-2025 | Jul-2025 | <u>Aug-2025</u> Jul-2025 |
| | TOTAL | 1 015 | 1 014 | 100.1 |
| Α | Agriculture, forestry and fishing | 943 | 953 | 99.0 |
| В | Mining and quarrying | 1 165 | 1 156 | 100.8 |
| С | Manufacturing | 893 | 887 | 100.7 |
| D | Electricity, gas, steam and air conditioning supply | 1 399 | 1 380 | 101.4 |
| E | Water supply, sewerage, waste management and remediation activities | 918 | 929 | 98.8 |
| F | Construction | 991 | 994 | 99.7 |
| G | Wholesale and retail trade and repair of motor vehicles and motorcycles | 946 | 934 | 101.3 |
| Н | Transportation and storage | 983 | 991 | 99.2 |
| ı | Accommodation and food service activities | 1 012 | 1 029 | 98.3 |
| J | Information and communication | 1 352 | 1 352 | 100.0 |
| K | Financial and insurance activities | 1 607 | 1 610 | 99.8 |
| L | Real estate activities | 1 317 | 1 336 | 98.6 |
| М | Professional, scientific and technical activities | 1 037 | 1 052 | 98.6 |
| N | Administrative and support service activities | 860 | 844 | 101.9 |
| 0 | Public administration and defence; compulsory social security | 1 053 | 1 032 | 102.0 |
| Р | Education | 951 | 949 | 100.2 |
| Q | Human health and social work activities | 1 017 | 1 039 | 97.9 |
| R | Arts, entertainment and recreation | 893 | 908 | 98.3 |
| s | Other service activities | 927 | 913 | 101.5 |

At the sector level, the average earnings without taxes and contributions (net) in August 2025 compared to July 2025 increased in the following sectors: Public administration and defence; compulsory social security (2.0%), Administrative and support service activities (1.9%), Other service activities (1.5%), Electricity, gas, steam and air conditioning supply (1.4%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.3%), Mining and quarrying (0.8%), Manufacturing (0.7%), and Education (0.2%).

There were a decrease in the following sectors: Human health and social work activities (2.1%), Accommodation and food service activities (1.7%), Arts, entertainment and recreation (1.7%), Real estate activities (1.4%), Professional, scientific and technical activities (1.4%), Water supply, sewerage, waste management and remediation activities (1.2%), Agriculture, forestry and fishing (1.0%), Transportation and storage (0.8%), Construction (0.3%), and Financial and insurance activities (0.2%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

When using data please name the source: "Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: Wages