



Montenegro

A DECADE
OF INDEPENDENCE
A MILLENNIUM
OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Gross national income of Montenegro for 2015

Gross national income of Montenegro in 2015 was 3 718 million euros which was 6.1% higher in nominal terms compared to 2014. Balance of primary income from the rest of the world in 2015 was positive and amounted to 92.8 million EUR.

Gross national income per capita in 2015 was 5 975 EUR.

Table 1. Gross national income (GNI)

	2014	2015
1. Gross domestic product (GDP) at current prices, in mill. EUR	3 458	3 625
2. Balance of primary income from the rest of the world, in mill. EUR	45.9	92.8
3. Gross national income (GNI) at current prices, in mill. EUR	3 504	3 718
4. Population, in thous.	621.8	622.2
5. Gross national income per capita, in EUR	5 635	5 975
6. Nominal growth of gross domestic product, in (%)	2.8	4.8
7. Nominal growth of gross national income, in (%)	2.2	6.1

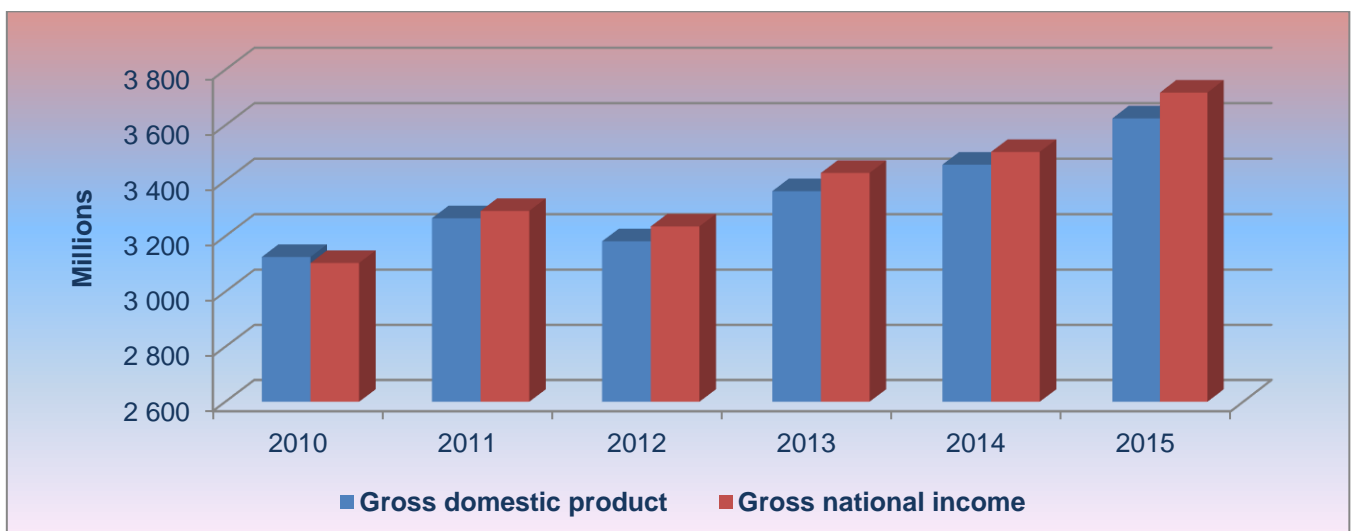
Graph 1. Nominal growth rates of GNI



Table 2. Transition and balancing items, in thous. EUR

		2014	2015
1	Gross domestic product	3 457 922	3 624 734
2 = (2.1-2.2)	Compensation of employees	193 994	214 378
2.1	<i>from the rest of the world</i>	211 094	229 918
2.2	<i>to the rest of the world</i>	17 099	15 540
3 = (3.1-3.2)	Property income	-148 093	-121 575
3.1	<i>from the rest of the world</i>	15 000	17 781
3.2	<i>to the rest of the world</i>	163 092	139 356
4 = (1+2+3)	Gross national income	3 503 823	3 717 537

Graph 1. Gross domestic product and gross national income at current prices



METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of MONSTAT and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank. Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

Release No. 180

Podgorica, 30 September 2016

Circulation: 15 copies

**Published and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica IV Proleterske 2, Phone (+382) 20 230 811; Phone/Fax (+382) 20 230 814**

The release is prepared by:

Department for macroeconomic statistics and national accounts

Phone/Fax +382 20 223 435

Web: www.monstat.org

E-mail: contact@monstat.org

When using these data please indicate the source
